

Dear Mr. President and Mr. Speaker:

I am pleased to submit the annual report on the activities of the U.S. Economic Development Administration (EDA), U.S. Department of Commerce, for Fiscal Year 2014, in compliance with Section 603 of the Public Works and Economic Development Act of 1965, as amended (42 U.S.C. § 3213).

For 50 years, EDA has led the U.S. economic development agenda. EDA is building ladders of opportunity for all Americans by fostering innovation and supporting entrepreneurs—both key drivers of U.S. economic growth and key priorities of the Department's Open for Business Agenda.

In every state and territory, EDA grants are working to advance global competitiveness, foster the creation of high-paying jobs, and leverage public and private resources strategically. This year's annual report highlights those accomplishments. The report is an exclusively web-based resource. An interactive map allows readers to quickly retrieve a summary of EDA's FY 2014 investments in any given state, as well as a case study of an EDA project that is having a high impact in each state. With just one click, communities can see the transformative projects EDA is partnering on in their backyard and around the country. To view the complete report, I encourage you to visit EDA's website at www.eda.gov.

Sincerely, Penny Pritzker