

June 27, 2016

The Honorable Joseph R. Biden, Jr. President of the Senate Washington, DC 20510

Dear Mr. President:

I am pleased to submit the annual report on the activities of the U.S. Economic Development Administration (EDA), U.S. Department of Commerce, for Fiscal Year 2015, in compliance with Section 603 of the Public Works and Economic Development Act of 1965, as amended (42 U.S.C. § 3213).

For 50 years, EDA has led the U.S. economic development agenda. EDA is building ladders of opportunity for all Americans by fostering innovation and supporting entrepreneurs – both key drivers of U.S. economic growth and key priorities of the Department's Open for Business Agenda.

In every state and territory, EDA grants are working to advance global competitiveness, foster the creation of high-paying jobs, and invest public and private resources strategically. This year's annual report highlights those accomplishments. The report is designed to be a webbased resource. An interactive map allows readers to quickly retrieve a summary of EDA's FY 2015 investments in any given state, as well as a case study of an EDA project that is having a high impact in each state and territory. With just one click, communities can see the transformative projects EDA has made with local partners in their region and around the country. I have enclosed a printed copy of the report for your review. To review the complete report, I encourage you to explore the online version by visiting https://www.eda.gov/annual-reports/.

Sincerely,

Penny Pritzker U.S. Secretary of Commerce