Multisector Collaboration Supporting Sustainable and Equitable Economic Development for America’s Communities

Regional Economic Diversification Summit (REDS) Process

Additional information about the **EDA REDS Process** is available on the EDA website:

- REDS HOME Page, www.eda.gov/integration/red

Contact your regional EDA office for more information about facilitating the REDS process in your community:

- EDA Regional Integrators, www.eda.gov/edi/contact

For more information about other Economic Development Integration activities at EDA:

- Visit us at www.eda.gov/integration
- Email us at edi@eda.gov

**INNOVATION**

**REGIONAL COLLABORATION**

**JOB CREATION**

[www.eda.gov](http://www.eda.gov)
Instead of a “Washington-knows-best” approach, the EDA Regional Economic Diversification Summits (REDS) process is designed to respond directly to local and regional economic development strategies and priorities.

Each REDS is intended to catalyze project implementation. EDA and its federal partners can directly engage with communities and regions where stakeholders have:

1. Completed a Comprehensive Economic Development Strategy (www.eda.gov/ceds);
2. Reached consensus as to the region’s top priority economic development objectives and related projects;
   **BUT**
3. Lack the necessary resources to commence with project implementation at the speed or scale required for **optimal outcomes** and **maximum impact**.

**NOTE:** REDS is not a grant program. Event hosts/sponsors and potential attendees need to be aware and understand that participation in a REDS (either the initial Summit and/or the subsequent project implementation process) does not in any way indicate that any REDS participants have been pre-approved or pre-selected for any type of federal award.

While each separate event will address unique priorities and objectives, the REDS process is intended to accomplish the following four common objectives:

1. **Strengthen Relationships Among Federal, State, Regional, Local Stakeholders**
2. **Remove Obstacles and Expand Access to Resources for Economic Diversification**
3. **Achieve Optimal Resource Alignment**
4. **Establish Action Plans and Outcome Metrics**

Under the **EDA REDS Process**, Federal agencies, host organizations and regional participants collaborate under a shared commitment to advancing regional economic development priorities. This means working together across sectors and various levels of government to align plans, resolve conflicting requirements, and leverage resources to **optimize outcomes** that contribute to healthy, prosperous and resilient regional economies, including:

- **Business Expansion and Job Creation**
- **Workforce Development**
- **Educational Achievement**
- **Infrastructure and Public Transit Improvements**
- **Affordable Housing**
- **Accessible Community Services**
- **Public Health and Safety**