The U.S. Economic Development Administration’s Build to Scale (B2S) Program helps build inclusive regional innovation economies that foster the development and growth of technology-driven businesses. B2S can deploy $45 million in FY22 through its Venture Challenge and Capital Challenge. The grants will be awarded to organizations with a demonstrated commitment and ability to augment existing regional assets to foster innovation and scalable enterprises over an approximately three year period of performance. B2S does not directly fund individuals, startups, or other private companies.

**WHO SHOULD APPLY**

Eligible applicants must provide matching share equal to at least 50 percent of the total project cost; i.e., each dollar requested must be matched with at least one dollar of available, unencumbered, and committed funding.

**ELIGIBLE ENTITIES**

- Cities, counties, states, other political subdivisions of states, and Indian tribes
- An entity whose application is supported by a state or a political subdivision of a state and that is one of the following: a nonprofit organization, institution of higher education, public-private partnership, research park, federal lab, venture development organization, an economic development organization, or a consortium of the aforementioned entities.

**COMPETITION HIGHLIGHTS**

**VENTURE CHALLENGE**

Grants to help communities Build their region’s entrepreneurial ecosystem and Scale proven models. Two funding levels are available:

- Build applicants may request up to $750,000 to address demonstrated needs
- Scale applicants must request more than $750,000 and may request up to $2 million to ramp up commercialization and startup acceleration initiatives

**CAPITAL CHALLENGE**

Grants to support communities to Form networks and investment vehicles to aggregate and Deploy equity-based capital to companies aligned with regional technology clusters. Two funding levels are available:

- Form applicants may request up to $300,000 to build capacity necessary to stimulate regional dealflow and close investments
- Deploy applicants must request more than $300,000 and may request up to $750,000 to augment investments in technology startups with high-growth potential

**2022 TIMELINE**

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<tr>
<th>APRIL</th>
<th>June</th>
<th>FALL</th>
<th>NOVEMBER</th>
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<tbody>
<tr>
<td>Notice of Funding Opportunity live</td>
<td>Applications due</td>
<td>Awards announced</td>
<td>Anticipated project start date</td>
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For additional information, visit [www.eda.gov/oie/BuildToScale](http://www.eda.gov/oie/BuildToScale) or email oie@eda.gov.