



# **OIE's FY22 Build to Scale Program**

Frequently Asked Questions – Part Two

May 2022



# Topics To Be Covered

- Funding and Budget
- Application and Review Process
- Award Notification
- FAQ Updates and Additional Resources

# Are grant amounts allotted by year or for the entire project period?

- The maximum federal grant amounts under Build to Scale awards are as follows: up to \$2,000,000 for Venture Challenge at the Scale level, up to \$750,000 for Venture Challenge at the Build level, up to \$750,000 for Capital Challenge at the Deploy level, and up to \$300,000 for the Capital Challenge at the Form level.

**These funding levels are based on the entire project period, not per year**



# The SF-424A seems to contain similar information to the budget narrative – do both need to be submitted?

- Yes, these are separate and distinct documents. The SF-424A identifies the totals per budget line item, but the narrative identifies and justifies how the funds in each line item will support the proposed project.

**Note that the amounts on these documents should match**

For more information on the Standard Forms required and the Budget Narrative, visit the applicant resources section on our website:

<https://eda.gov/oie/resources/>

For the Build to Scale Budget Narrative template, visit

<https://eda.gov/oie/buildtoscale>



# How do you determine allowable expenses that can be charged to the award?

- Allowable costs are subject to [2 CFR 200, subpart E](#).
- **Some additional costs are NOT allowable and include:**



# What is the minimum matching share required?

- Applicants must provide a minimum of 1:1 (i.e. 50% of total project budget) in matching share under both challenges.
- Matching funds can be cash, in-kind, or a combination

## May funds from other federal financial assistance awards serve as matching funds for this program?

- Funds from other federal awards may serve as matching share only if authorized by statute
- Identify the authorizing statute in the matching funds commitment letter with your application



# What can be considered in-kind contributions?

- In-kind contributions are non-cash contributions directly related to the proposed project, and typically include items such as space, equipment, or services. **Itemized valuations for all in-kind contributions must be included in the Budget Narrative and on the matching share commitment letter.**

## Are there standardized guidelines for the valuation of in-kind contributions?

- In-kind matching share must be valued pursuant to the provisions of the Uniform Guidance, including 2 CFR §§ 200.306 and 200.434.



# May providers of matching share serve as contractors under an award?

No, a provider of matching share, including an entity providing cash or in-kind contributions, may not serve as a contractor under an award for which it provides matching share. An entity providing matching share may not be paid by award funds to provide goods or services to the award recipient

# Are matching funds subject to grant usage restrictions?

Non-Federal matching funds are governed by the same requirements as Federal/EDA funds



# What is required for a Commitment Letter?

- Applicants must submit commitment letters or equivalent documents for all matching funds (whether cash or in-kind) from ALL sources that are **SIGNED BY AN AUTHORIZED REPRESENTATIVE** of the contributing organization
- Each matching share commitment letter must state:

- Whether the contribution is cash or in-kind
- If in-kind, provide valuation for in-kind contributions
- Funds are non-federal or federal and authorized by statute
- Funds are committed, available, and neither conditioned or encumbered



# May award funds be transferred to companies served under an award?

Awards made under either challenge may **only fund operational and programmatic costs** related to developing and supporting regional innovation initiatives. Award funds may not be transferred directly to companies (i.e. startups, individuals) being served by the applicant organization, and award funds may not be used to subsidize such companies' expenses that are unrelated to program activities, including general operating expenses.



# How are applications reviewed?

- Applications will be reviewed based on the process and evaluation criteria outlined in section E.1 of the [NOFO](#).

# When is the deadline for submission and where do I submit an application?

- The deadline for submission is June 13, 2022 at 11:59 pm EST. Applications must be submitted electronically via Grants.gov.
- Applications received after the deadline for submission will not be considered by funding



# How and when will applicants be notified of application results?

All applicants should expect to receive grant award notification approximately 90-120 days from the application close date (June 13, 2022). OIE will notify applicants via email using the email addresses provided for the authorized representative and application point-of-contact on the SF-424 form.





# Next Steps

- EDA will continuously update the materials on our website, including the FAQ, throughout the application process, based on questions received.

<https://eda.gov/oie/buildtoscale/>

- Questions? Email us at [oie@eda.gov](mailto:oie@eda.gov).
- Don't forget, applications are due June 13, 2022 via [Grants.gov](https://grants.gov)

