

# Economic Recovery Corps



EDA is launching a network of Economic Recovery Corps Fellows to increase the connectivity and capacity of regional economic development ecosystems across the country—facilitating more equitable, resilient, and accelerated economic growth.

The Economic Recovery Corps will be driven by two primary program elements:

1. A **Network Operator** to build, launch and operate the program, and provide subject matter expertise, strategic relationships, and coordination to economic development organizations (EDOs); and
2. **Economic Recovery Corps Fellows**, who will be embedded as supplemental staff in EDOs nationwide to help communities recover with more equitable, resilient, and future-focused economies and clusters. *Note: EDA is not currently recruiting Fellows.*

Both the Network Operator and Fellows will provide **technical assistance**, enabling underserved communities to better access funding and participate in economic development initiatives through preparation, training, and implementation support. The Network Operator and Fellows will also generate **knowledge and insights** by studying, organizing, and disseminating information to accelerate the adoption of equitable economic development practices.

## WHO SHOULD APPLY

The Network Operator should represent an organization or coalition of organizations that possess the expertise to create a well-structured, feasible, and scalable fellowship plan. Network Operators should have expertise in running a fellowship, volunteer, or intern program. They should also have experience providing advanced economic development training and technical assistance to underserved populations.

Eligible applicants for an Economic Recovery Corps award include:

- a. District organizations;
- b. Indian Tribes or a consortium of Indian Tribes;
- c. States, counties, cities, or other political subdivisions of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions;
- d. Institutions of higher education or a consortium of institutions of higher education; or
- e. Public or private non-profit organizations or associations acting in cooperation with officials of a political subdivision of a State.

## NEXT STEPS

To learn more about the EDA's Economic Recovery Corps, visit [www.eda.gov/programs/economic-recovery-corps/](http://www.eda.gov/programs/economic-recovery-corps/) or email [networks@eda.gov](mailto:networks@eda.gov).

## FUNDING OPPORTUNITY

A Network Operator will work collaboratively with EDA in a 5-year cooperative agreement. The award—ranging from \$20 million to \$25 million—will be allocated by September 30, 2022.

## TIMELINE

- **June 16, 2022**  
Notice of Funding Opportunity live
- **August 5, 2022**  
Applications due
- **Fall 2022**  
Award announced