

A Tech Hubs Designation is an endorsement of a region's plans to supercharge their respective technological industry to create jobs and strengthen U.S. economic and national security.

The Tech Hubs Program is partnering with departments and agencies from across the federal government to offer support and benefits to all 31 Tech Hubs Designees. These include:

Support for Good Jobs

- /// **Competitive Advantage in the Good Jobs Challenge Competition:** Recognizing Tech Hubs' potential for creating new good jobs, applicants to the U.S. Economic Development Administration's (EDA's) Good Jobs Challenge (GJC) competition that propose sectoral partnerships affiliated with a Tech Hub will be given additional points during merit review and consideration in the overall portfolio selection.

Access to Capital and Markets

- /// **Enhanced Global Market Access:** Tech Hub companies will receive technical assistance in accessing loan and insurance products from the Export-Import Bank of the United States (EXIM), including one-on-one consultations to leverage these products, and will benefit from marketing opportunities including visibility at the EXIM Annual Conference — all facilitating the global reach of Tech Hubs' manufactured products.
- /// **Strategic Networking with Capital Providers:** The U.S. Department of Commerce (DOC) is partnering with the Special Competitive Studies Project to host a summer convening in Washington, DC to allow Tech Hubs to engage directly with a diverse array of capital providers, elevate Tech Hubs' investment opportunities, and facilitate complementary Federal and private sector investments as part of a series of engagements between Tech Hubs and capital providers.
- /// **Convening Technology and Commercialization Leaders:** DOC is partnering with the U.S. National Science Foundation to convene Tech Hubs leaders in December 2024 alongside other federal grantees, policymakers, innovation ecosystem leaders, business and industry leaders, and other relevant stakeholders to facilitate collaboration, potential public and private funding opportunities, and showcase the value of federal technology and innovation investments.
- /// **Centralized Follow-on Funding Information:** EDA will offer Tech Hubs a robust Capital Database that aggregates information about public and private sector funding opportunities relevant to Tech Hubs' capital-raising goals and initiatives.

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“TECH HUBS are supercharging our existing innovation foundations, bringing together our premier research institutions with world class companies to create good-paying jobs in these communities, and ensuring the technological advances that define the next century are made in communities across America.”

Gina Raimondo

U.S. Secretary of Commerce

- /// **Acquisition Opportunities for National Security Technologies:** The U.S. Department of Defense's (DOD's) Defense Innovation Unit (DIU) will offer Tech Hubs a better understanding of the national security technology needs relevant to the Tech Hub and will share opportunities to compete for DIU funding.
- /// **Scaled Critical Technology Production:** DOD's Office of Strategic Capital (OSC) will co-facilitate roundtable discussions with capital providers and other industry participants, co-host webinars and conferences on OSC programs and associated DOD priorities, and highlight Tech Hubs in overlapping technology priorities through OSC program-related initiatives. OSC and EDA will share insights with Tech Hubs on technology development and market outlooks.

Expert Assistance for Risk Mitigation

- /// **Enhanced Security Tools:** The U.S. Department of Homeland Security's Cybersecurity and Infrastructure Security Agency (CISA) will provide Tech Hubs access to regional risk assessments, technical assistance, and coordinated introductions to CISA regional leaders, enhancing the security of their technology assets and investments.

Partnership in the Clean Energy Transition

- /// **Accelerating Energy Transition Technologies:** The Tech Hubs Program is partnering with the Office of the Under Secretary for Infrastructure at the U.S. Department of Energy (DOE) to offer technical assistance and technology demonstration opportunities to Tech Hubs and DOE-funded projects that are advancing technologies relevant to the transition to clean energy.

Fall 2023 Announcement

Follow-on Funding

- ✓ Tech Hubs Designees can apply directly for future Tech Hubs implementation funding.
- ✓ Tech Hubs Designees will be given preference for the Build to Scale program.
- ✓ Distressed communities within Tech Hubs regions will be given higher consideration for other relevant Economic Development Administration funding opportunities.
- ✓ The U.S. Department of Treasury's State Small Business Credit Initiative (SSBCI) will convene and match Tech Hubs with SSBCI capital programs in relevant states.

Branding and Technical Assistance

- ✓ Tech Hubs Designees will be invited to a Community of Practice to engage with other Designees around the country.
- ✓ Tech Hubs Designees will have access to exclusive Tech Hubs branding and media promotion materials.
- ✓ The U.S. Department of Agriculture (USDA) will work with Tech Hubs to identify relevant USDA Rural Development programs and networks that could help ensure rural communities can benefit from and engage with Tech Hubs.
- ✓ USDA will work with Tech Hubs to identify any relevant rural electric cooperatives that could help provide reliable, affordable energy and broadband access in their regions as needed.
- ✓ The U.S. Department of Housing and Urban Development will help Tech Hubs Designees identify relevant resources, data, and best practices to support long-term housing planning as they prepare their Phase 2 applications, including through a webinar series.
- ✓ The U.S. Small Business Administration will provide technical assistance for the Small Business Investment Company (SBIC) program to increase private investment in Tech Hubs-located small businesses, convene SBIC funds with Tech Hubs leaders, and facilitate connections for Tech Hubs with the Small Business Innovation Research (SBIR) ecosystem.
- ✓ The U.S. Department of Transportation will provide technical assistance and strategic guidance for relevant grant programs.

Foreign Direct Investment

- ✓ Tech Hubs Designees will have a dedicated presence at the SelectUSA Investment Summit Exhibition Hall in June 2024.
- ✓ Tech Hubs Designees will be invited to webinars to increase FDI interest in Tech Hubs and create new opportunities to showcase their regions for international business investment.

Intellectual Property Guidance

- ✓ The U.S. Patent and Trademark Office (USPTO) will identify a Tech Hubs Ambassador and highlight Tech Hubs Designees at regional USPTO events.
- ✓ USPTO will provide Tech Hubs Designees strategic guidance and technical assistance on IP.

Export Assistance

- ✓ U.S. Export Assistance Centers will pilot select Tech Hubs Trade Specialists to serve as export assistance navigators and offer a global resilience stress test for each Tech Hubs Designee.