UNITED STATES DEPARTMENT OF COMMERCE

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U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

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NATIONAL ADVISORY COUNCIL ON INNOVATION
AND ENTREPRENEURSHIP (NACIE)

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MEETING

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TUESDAY MAY 2, 2017

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The Council met in the Department of Commerce Library, 1401 Constitution Avenue, N.W., Washington, D.C., at 1:00 p.m., Melissa Bradley, Co-Chair, presiding.

PRESENT

MELISSA BRADLEY, Co-Chair, AU Center for Innovation in the Capital REBECCA BAGLEY, University of Pittsburgh ESTHER BALDWIN, Intel

HEATHER BOESCH, IDEO

TREY BOWLES, III, The Dallas Innovation Alliance;
The Dallas Entrepreneur Center

SCOTT FREDERICK, New Enterprise Associates

JULIE GOONEWARDENE, Associate Vice Chancellor for Innovation and Strategic Investment, University of Texas System

ORIN HERSKOWITZ, Columbia Technology Ventures, Columbia University

JOSEPH KAPP, Eastern WV Community & Technical College; Behavioral Business, LLC

DAVID KENNEY, Oregon BEST
MARIE LYNCH, Skills for Chicagoland's Future
MIKE NEMETH, S3 Planning

MARIBEL PEREZ WADSWORTH, Gannett Company, Inc.

ANDREW REAMER, George Washington University

EMILY REICHERT, Greentown Labs

JOE SCHOCKEN, President at Broadmark Capital, LLC

SUE GRIFFITH SMITH, Ivy Tech Community College

WHITNEY SMITH, JPMorgan Chase

TIFFANY STEVENSON, Sephora USA, Inc.

TIFFANY WILSON, Global Center for Medical
Innovation

ALSO PRESENT

DENNIS ALVORD, Deputy Assistant Secretary for

Regional Affairs, Economic Development

Administration

CRAIG BUERSTATTE, Office of Innovation and
Entrepreneurship; Designated Federal
Official

ERIC SMITH, Office of Innovation and
Entrepreneurship

C O N T E N T S

AGENDA ITEM:	PAGE
START and Welcoming Remarks	4
Denis Alvord, Deputy Assistant Secretary for Regional Affairs, EDA	6
Melissa Bradley, Co-Chair, NACIE	11
Guest Briefs Department of Energy, Advanced Manufacturing Office: Drew Steigerwald, Senior Advisor to the Director, AST Support (Contractor)	13
U.S. Government Entrepreneurship Program Research: Andrew Reamer	39
Public Comment EveryLibrary Foundation Entrepreneurship Programs: John Chrastka, Executive Director	64
Council Discussion and Updates (With a focus on workforce and skills)	93
OIE Updates on Current Recommendations:	
Eric Smith, Senior Policy Advisor, OIE	
Closing Remarks	. 116
Adjourn	. 118

PROCEEDINGS

(1:17 p.m.)

MR. BUERSTATTE: Welcome, everyone.

Welcome to our third National Advisory Council on
Innovation and Entrepreneurship quarterly
meeting. As the designated federal officer, I am
officially kicking off our public portion today.

Thank you so much for working through the
security to come here. I know we're a little bit
late.

Those of you who are dialed in, please forgive us as well. Thanks for your patience.

As a reminder, this is a public federal advisory committee meeting. And we're doing it a little bit differently today. We're on Webex instead of our typical spider phone. So really, really want to highlight, please, if you're talking, use the microphones, pass them around, otherwise those listening in and the reporter won't capture it.

Other logistics. Bathrooms in the back just outside the doors. Coffee is to your

left. Feel free to take a break when you need it. Otherwise, we're going to rock and roll all the way to 3:00 p.m.

Most of you are pretty comfortable with this by now. We're going to hear from -- well, we'll have our standard run of show today. We'll hear from a few federal guests and, actually, one of our own guests, Andrew Reamer, on a recent research report, and hear from the public.

We had a great research update from
Third Way last time. We've got another visiting
public member from EveryLibrary, a great industry
association working to support entrepreneurship
in libraries across the nation. And then we'll
move into our general dialog session.

What I hope to encourage is, as always, this is a lively group, and let's keep that up, so keep the dialog moving both ways. If you've got a question to a presenter or anything, anyone else, please bring it up. Let's have a fun time today.

That's all I have. Before, I'd like to introduce our new, newest member, our newest leader of the Economic Development

Administration, my new boss Dennis Alvord, the Deputy Assistant Secretary for Regional Affairs.

Dennis is no, no foreigner to Department of Commerce. He's been here for quite some time.

So we're thrilled to have him at EDA really during this time. He brings a lot of expert knowledge from, really from the most senior levels.

Before -- well, actually I won't go into more. Dennis, I'll let him give a few remarks and tell us a little bit about where he's coming from and his role at EDA.

MR. ALVORD: Thanks very much, Craig.

A pleasure to be with you here today. I, as

Craig said, I am the Deputy Assistant Secretary

for Regional Affairs of EDA. Actually, my

official title, if you'd like a little chuckle,

is the Deputy Assistant Secretary of Regional

Affairs Performing the Non-Exclusive Duties and

Functions of the Assistant Secretary of Commerce for Economic Development. I challenge any of you to get that on a business card. Really, really tiny print on the business card.

These are the kinds of things that we go to during transitions between administrations.

But as Craig said, I'm not -- though
I'm new to NACIE and I'm new to the COMPETES Act
and some of your work here, I'm not new to EDA.
And I'm not new to Commerce either. I previously
served a long tour of duty at EDA from about 1998
to 2010 where I served in a variety of different
roles overseeing I guess what I think of as the
traditional EDA Public Works and Economic
Development Act programs.

After that I went off and did a few other things throughout the department. I worked on a secretarial initiative called Commerce Connect and a presidential initiative called Business USA. And the goal of that initiative was to make it easier for businesses and entrepreneurs to discover and access new sources

from throughout the entire federal government to make it easier for government to address their business needs.

And following that, most recently I come from the Office of the Deputy Secretary where I served as the Commerce Department's -- one of the co-leads at the Commerce Department's 2016-2017 presidential transition, where we coordinated the entire department's activities related to off-boarding the previous administration and helping to onboard the new administration.

And from there I've now found my way pleasantly back to EDA, where I'm very excited to kind of re-engage with old colleagues and meet new colleagues, to re-engage with old programs and learn about new programs and initiatives and the work that we have underway. And Craig has been quickly educating me and bringing me up to speed about all your good work.

I know that we have a very entrepreneurial group of folks here. And I

understand very hard-charging, you know, folks that want to get things done. And I also understand that it may have been a bit frustrating the last few months as we've gone through this transition. Just as I'm transitioning into EDA, we're undergoing a transition on a much larger scale throughout the government.

And slowly but surely we have continued to onboard our new political team. And while we don't have as much definitive direction as we might like today, we're starting to get more and more each day as things go on. So I would ask your patience as we continue to get things solidified and bring our new colleagues up to speed on all the diverse activities that are happening throughout the department, and begin to set new priorities as we move ahead.

I hope that we'll have clearer and stronger direction for you on where we'd like to see NACIE going in subsequent meetings, but for the time being I know you have, from looking over

the agenda, a really robust agenda already developed and underway. You have a number of very important projects that you've been working on for some time.

I look forward to learning a lot more about that work and being able to really act as a conduit for you all to the incoming team, kind of serve as your transition coordinator, if you will, and hopefully help to make that go smoothly when the time comes and we're able to fully engage folks.

With that I'd just like to really welcome you to the Commerce Department today.

And I look forward to learning about the work.

Thanks.

MR. BUERSTATTE: Thanks, Dennis.

And I think what I appreciate most about Dennis coming onboard is that, as you all have learned, learning government can be tough: our acronyms, our programs, our agencies, and bureaus. But, again, with Dennis' expertise and knowledge of Commerce we have been running

quickly from day one. So it's been fun and we're lucky to have him.

Steve sends his regrets. As we know, as he sent out prior, he's receiving an award for leadership in the innovation ecosystem there in Philadelphia. He'll be with us in the morning.

But, Melissa.

CO-CHAIR BRADLEY: So, first and foremost, all NACIE members, it's so good to see your faces. It has been a pleasure chatting with some of you individually on the phone and getting to know you. I think that as entrepreneurs, as you so aptly put, we are used to constant change, so we forge ahead. And I look forward to the next couple of days together.

I want to acknowledge our guests who took time out to be with us. Thank you very much. We're excited. And we look forward to working with you in the future with greater clarity, hopefully, next time around.

Thank you.

MR. BUERSTATTE: And I'll second that.

What's been fun observing the Council thus far is seeing all the ideas that have come in through the informal interactions that you've had.

Visiting your organizations at the community level, just connecting with each other on the phone. And, in fact, Emily and Sue came here to DC partially on their own accord, but rolled in some NACIE meetings, related meetings as well to further investigate manufacturing talent opportunities.

And, so thank you for taking that amount of time. And thank you to so many others who have spent time either collaborating at South by Southwest or in your travels through each other's communities and organizations. It's been fun being a part of that dialog. And I can definitely say that the Council is fully formed and relationships are starting to deliver some fun and exciting outcomes.

So, with that being said, on the manufacturing piece Sue and Emily were here again last week. And we heard from a number of program

1 leads across Commerce agencies as well as DOE. 2 And if you note on the schedule, first up we have a quest brief from Drew Steigerwald from 3 4 Department of Energy. 5 Drew, if you want to come up here and 6 get started. 7 Drew is working on a number of items 8 around advanced manufacturing for Department of 9 Energy. Of note, though, is some of their interest in the talent development or that 10 11 pipeline. 12 So, Drew, I'll kick it off, pass it 13 over to you. 14 MR. STEIGERWALD: Hi. Hi, everyone. Like Craig said, I'm Drew Steigerwald. 15 I'm from 16 the Department of Energy. 17 I should start off by saying I guess 18 this is the time when I say I'm not a federal 19 employee, I'm a support contractor. So my title is -- actually my title is longer than this, not 20

quite as long as yours, but it's actually Senior

Technical Advisor to the Director. But we deal

21

1	with technical stuff in my day-to-day job, so
2	scratch that.
3	So, the point of that is that I'm not
4	speaking on behalf of the department. I'm giving
5	you my perspective from my experience in my
6	capacity as a support contractor.
7	Okay, can I just ask real quick how
8	many people I looked at sort of the line-up
9	how many people have worked with DOE before?
10	PARTICIPANT: Can you talk a little
11	louder?
12	MR. STEIGERWALD: Yes. Sorry.
13	So anybody work with AMO before?
14	(Show of hands.)
15	MR. STEIGERWALD: Okay, at least one.
16	Sorry, guys. Department of Energy and
17	the Advanced Manufacturing Office within DOE.
18	(Show of hands.)
19	MR. STEIGERWALD: So, a couple.
20	So, just briefly, at the Advanced
21	Manufacturing Office we're part of the Applied
22	Technology wing of DOE. So, for people who

aren't familiar with the department, DOE
essentially does three things, again my opinion:
We do nuclear and nuclear clean-up.

We do Office of Science, which is basic research.

solar, wind, geothermal.

And then we do the applied technology.

So that's I think things that you traditionally think about when you think of

The Advanced Manufacturing Office falls in that slate. So we're an applied technology office. But I think we're a little bit different because of our mission space. So we have sort of three core motivations: clean energy; national security, particularly in the industrial base of the country, and we work very closely with our colleagues at DoD; and also the environment. So, like manufacturing at the department sort of in the energy-intense industry space really hits on all three of these.

So, because we are at the Department of Energy, we have to focus primarily on things

energy:

that impact energy use, energy efficiency, or our ability to be competitive at manufacturing clean energy technologies, so things like iron and steel refining, pulp and paper, chemicals, so oil and petroleum, those sort of things. But it's actually pretty broad.

But, and I think importantly, as an office we're non-sector-specific. So we don't, we don't work directly with the iron and steel industry. Instead, we focus on technologies that if you can overcome key sort of R&D challenges, a number of industries can move forward either being more energy efficient or more competitive in their manufacturing of energy technologies.

So, a good example of this is process heating, like it's just heating stuff up. A lot of industries do it. It takes a ton of energy. Traditionally you do it in, you know, big furnaces, depending on what you're making. As an example, there's, you know, micro, concentrated microwave heating for chemical applications. So that's an example of an R&D challenge that can

make a number of industries more efficient.

So this constellation actually lists out 14 technology areas that were developed in our quadrennial technology review in 2015. It's very broad. I think I told the folks that came in last week, I sort of, like, dare you guys to find something that doesn't fall in one of these buckets. So we have a very broad mission space.

But the point that I want you to sort of like take away, we really focus on technologies, not on, not on sectors. So how do we execute on this? The office is broken down into three pillars. One is direct technical partnerships with industries. So this is going out and helping the small and medium size businesses become more energy efficient, oftentimes in very practical ways.

We have R&D consortia. So this is large-scale public/private partnerships with universities, industry, national labs and other stakeholders.

And then we have R&D projects. So I

think this is, like, what you would think about more traditionally as like direct engagements on a specific research and development challenge.

But again we do it with industry, university, and lab partners.

so all of the things that we fund are in, they're collaborative and they're in partnership with both industry and university.

Okay. So, I just wanted to get through that really fast. Let me know if you have any questions on the background of the office.

Workforce development. So, we've been thinking a lot about workforce development in the office for a couple reasons. Actually, the main reason is that we don't have a coordinated workforce strategy, believe it or not. We don't even have a workforce lead, to be honest with you. So why is that?

Well, we're primarily a technical office but we're in a weird position because we're the manufacturing office. So when people

want to talk about manufacturing they naturally want to talk about workforce.

So we have three, sort it's sort of broken into three things. Again, this is just -- I sort of made this up. You won't find this in any, any documents anywhere.

We have what I call implicit workforce development programs. As an example, inside our technical partnerships is something called the industrial assessment centers. So this is where we take -- these are university-based groups. A PI will go with engineering students and do hands-on energy efficiency assessments. They'll leave a business with a set of recommendations. And then it's up to the business to implement these recommendations.

So, here businesses are becoming more competitive by better use of energy. But students are also getting, like, hands-on training. So the sort of the core objective of the IACs is not necessarily workforce development. There's a very strong, implied

workforce component.

On the other end of the spectrum is our Cyclotron Road program, which some of you may have heard, depending on, you know, where you're at in the innovation space. So this is focused actually on post-graduate work. It's based out of national labs. So Cyclotron Roads was the pilot program. We take in two-year fellows, but instead of focusing on research, we focus on giving them entrepreneurial training. So they have access to work, work class R&D technology to help develop their particular innovation.

But we also build connections and relationships with the venture capital community in the Bay Area in the case of Lawrence Berkeley. And we just expanded to Oak Ridge and also Argonne.

Okay. So then second is what I would call explicit workforce activities. So this is programs that have a built-in sort of workforce mandate or component. So just as an example, we do a lot of internships a lot of times with our

partners at Oak Ridge. We sponsored the first robotics internship, which some of you might have heard of.

We also run graduate-level traineeships. So this is where if we think there is a gap in, like an anticipated gap in skilled workforce down the road we set up curriculum in that area, house the universities to start training graduate students. Last year at the request of the Secretary we started a power electronic engineering graduate traineeship. So, it's kind of a niche topic with a big lead.

And then thirdly, we are partners in the Manufacturing USA network. Again, some of you guys might have heard of this. The Manufacturing USA is a collection of 14 manufacturing institutes, institutes or public/private partnerships. So they can have anywhere between I think the, I think the lowest number is maybe 20 all the way up to 200 industry, university, national lab partners. And these are cost shared. So partners are putting

1 in money, not just sort of signing up on the list 2 to participate. The manufacturing institutes were 3 4 actually written into law through -- well, so 5 they were written into law and tacked onto one of 6 the defense spending bills a couple years ago. 7 But by statute they have a workforce component. 8 So the mission of the institutes is not just to 9 be a national leader in a particular technology area, it's also to foster the next generation 10 11 skilled workforce in that technology area. 12 it's a big lift. 13 Yes? 14 MEMBER BOESCH: Yes, this is Heather. I had a question. 15 16 So my organization just joined, like, 17 AFFOA, the Advanced Functional Fabrics Institute 18 of America. 19 MR. STEIGERWALD: Yes. 20 MEMBER BOESCH: Is that part of that 21 It is. 22 MR. STEIGERWALD:

1	MEMBER BOESCH: manufacturing
2	institute group?
3	MR. STEIGERWALD: It is. So, DOE runs
4	five. The Department of Defense runs eight.
5	Commerce runs one. And then Commerce also
6	coordinates the network.
7	AFFOA is a defense lab institute.
8	But, yes, it's part of the network.
9	MEMBER BOESCH: What's the one that
10	Commerce runs?
11	MR. STEIGERWALD: It is the and I'm
12	going to ask my colleague Peter to correct me if
13	I'm wrong but I believe it's the
14	Pharmaceutical Manufacturing Institute. Is that
15	right?
16	Thank you. Bio-pharmaceutical
17	manufacturing.
18	So I could talk about this at length.
19	But one of the things I would highlight is we
20	work extremely closely with DoD and DOC multiple
21	times a week coordinating on the phone. Because
22	it is truly a network. But each institute has

dramatically different technology areas.

So AFFOA is a advanced fibers and textiles institute.

DOE just announced a chemical manufacturing institute and a sustainable manufacturing institute focused on recycling in manufacturing. So these span the spectrum of technology areas.

But they all have the same sort of workforce mandate, so all of us are sort of grappling with the same issue of wrapping our heads around how do we take advantage of this unique opportunity where we have established built-in relationships with industry. They signed up for a particular reason. When they signed onto the team they knew there was a workforce component. And we have resources behind it.

So all of the federal partners are trying to think through this problem. And one of the biggest challenges is we're primarily technologists, so the amount of thought and

planning that goes into the technology side of things has sort of naturally led the workforce side of things to lag behind. So, and I'll talk about that in a minute.

The last type of workforce development at AMO is assumed manufacturing because manufacturing -- or, sorry, assumed workforce development, because is our name and everybody wants to do workforce development in advanced manufacturing. So every conversation we have naturally tends towards workforce. What are you guys doing in workforce?

know, it's brought up. And even though we don't have a specific set-aside for workforce, you know, we believe very strongly that it's obviously an important component. And so that was sort of the motivation, starting about 12 months ago, to really pivot to make sure that we're doing as good as we can be doing on the workforce side.

So just really quickly on the

institutes. I just mentioned this. There's 14 institutes across the country. It's interagency. The cost share funding is, I think it's higher than this now, this number was \$1.2 billion. I think it's, I think it's up around 1.5.

The model looks like this, so sort of the -- so the consortia acts as a central hub for SMEs, large companies, start-ups, brings in the universities, community colleges for training, and then state and local governments. And as time has gone on, one of the really encouraging things is that we've gotten a lot of buy-in from state governments. So states like New York, California, Kentucky, Ohio, Illinois -- the list is much longer -- because the institutes align with what they want to do in terms of economic development, they've been putting real money behind the launch of the institutes. So that's encouraging to see.

MEMBER HERSKOWITZ: Can I ask a question?

MR. STEIGERWALD: Sure.

MEMBER HERSKOWITZ: When you say
within the state government where within -- like,
within New York would that be NYSERDA of some
other office of the Governor's --

I'm sorry, I'll repeat the question.

When you say engagement from the states, is that typically through the state energy-related groups like NYSERDA in New York, or is it through some sort of workforce development group? Or where does it typically come out from?

MR. STEIGERWALD: So to my knowledge, and I, of course, I can't speak for all of the institutes, it actually has not been the energy offices. So a lot of times it's been the mayor's office. So L.A. gave a lot of space.

I think, I think in the case of New
York it was directly from the Governor's Office
as well. It was state money. Whether or not
they're from the economic development state-level
agencies, I'm not sure. But primarily they seem

to come from sort of the main, the main offices.

It's a lot of money, too. I mean I,

I don't -- so there was a DoD photonics

institute, I don't remember the exact number, but

it was a tremendous amount that the state gave,

tens of millions or up into the 100 million over

five years.

sorry, one more thing I'd like to mention. The institutes, as a program, by design they have to be self-sustaining after five years. So that's unique. Especially at DOE they're truly public/private partnerships. And the institutes are 501(c)(3)s. Four of the five DOE ones are 501(c)(3)s, and they're co-managed with the federal partners. And the people, the folks that run the 501(c)(3)s, the institutes, they know they have to be self-sustaining in five years.

So, self-sustaining doesn't mean no federal funds. It just means that the annual funds, which right now is 14 million per year, per institute, will be shut off after five

years. So they can still be -- they can still apply for competitive funding.

The reason I mention that is we think that workforce could potentially be a key cog of the self-sustainability plan at an institute if the right relationships can be made and it's designed in the right way. So, those are some of -- like, that's really the main question that we're dealing with is, given the sort of unique position of the institutes, bringing together regional partners, establishing these relationships that take a lot of time to establish, can we execute on our workforce component in a way that will bring in enough resources to contribute meaningfully to the life of the institute?

Sorry. Was that a, was that the ding on my time?

Okay, so I'll wrap up real quick.

What I really want to say is, you know, I think a
lot of times we want to come and say we're doing

XYZ in workforce. And, actually, it's the other

way around, we're trying to figure out what to do on workforce. So the questions that we're asking ourselves are how do we think about workforce development in the same way, in the same rigor that we think about our technology investments?

We have no ability, really, in the office to think about this from a hiring perspective. We almost always interact with CTO level or VP for R&D type folks, which is great, but we just have a -- we're missing a lot on sort of the hiring side. Who should we be talking to? And when we talk to them, what types of questions should we be asking?

I mean, on some level we're not sure what questions we should be asking, even if we can get the right people in the room to have a conversation.

Most importantly, once we do have these conversations, how do we make sure that it's translated into our funding opportunities so that the people getting the money know that they have to do things in a certain way or give us a

plan to do things in a certain way to capture some of these ideas, to get beyond sort of the conversational point.

And then, finally, actually there's a lot of sort of one-off university, industry models to do workforce development, and we're wondering how can we scale those, given that we have these consortia in place? Maybe I can talk more about this later, but we are moving towards a conversation like this with the Council on Competitiveness.

As one of the many things we're trying to do, we're going to try and engage the hiring side of the -- I guess the hiring executives with the council to have this type of conversation in the second half of the year. And then that's just a -- the slide with the logos of our partners on it.

So thanks. Thanks for your time. And happy to answer any questions that you guys have.

MEMBER BAGLEY: I was just going to ask if there was one or two instances that -- I

know the workforces and their mandate -- is there an institute where you feel like they're doing a particularly good job or is that --

MR. STEIGERWALD: Yes. So, so there's one institute, it's the Lightweight Metals

Institute. I think it's often cited as the one that's doing the best. And I think one of the interesting things -- and I mentioned this when Sue and Emily came to town -- it's not necessarily a money thing, although you do need money to do it well. What they've done -- and it's been led by Emily DeRocco, who worked at the Department of Labor. I think she was assistant secretary or -- Yeah, just a little bit.

But what she's done a great job of is pulling together a tremendous number of existing state and local-level workforce activities that without a central organizing force had been sort of doing the same thing, you know, not bad, just sort of doing it in silos without talking to each other. And she's really done a great job of stepping in and being a central focal point.

MEMBER BAGLEY: Yes. So, I know one of the breakouts is in workforce manufacturing.

And so Emily and I both sit on MForesight, which is an NSF and Department of Commerce funded initiative that is hosted at the University of Michigan, but it's a national board. Really manufacturing foresight is the frame. And so manufacturing workforce, as you can imagine, is a huge topic that Emily is driving the implementation of the, you know, or the paper and sort of what our recommendations will be.

So just as a FYI.

MR. STEIGERWALD: So I got the answer to the question, right? By saying Emily.

MEMBER BAGLEY: I wasn't sure what you were going to say.

MR. STEIGERWALD: Thanks.

MEMBER BALDWIN: Are any of the manufacturing institutes or other organizations supporting the maker movement? Is there any manufacturing maker resources where people can come in and make things, whether it be machine

shops, or printed circuit boards? You know, what's available to the community to foster that entrepreneurship?

MR. STEIGERWALD: Sure. So, so I would say that it's -- I would say yes and no. I think yes, but in a limited way.

There is an Additive Manufacturing
Institute in Youngstown. And I think they're
primarily focused on engaging the labor
community.

Some of the institutes, you know, aren't, aren't right for that, just given the technology focus. But I think the fact is a lot of the institutes sort of fall in the middle.

Where Additive is sort of the natural open house for the maker community.

I think things like there's a -- I'm sorry, I'm talking about another funding agencies, institutes. But I think, you know, NextFlex, which does flexible electronics. I think even getting hands-on experience for students, you know, even if they're not walking

out with a flexible television, it's very useful for them to see what and how, you know, what can be done and how you can do it.

And then the last thing I would say on that is that the funding agency offices have engaged in the maker community. So, so we were very involved in the White House maker fair last year. But I haven't heard if that's going to be on again, it's not going to be on again.

But the offices have been involved in the past.

MR. BUERSTATTE: So that's a good question, Esther. So one of the other jobs that I have is actually co-chairing the Interagency Makers' Working Group, so, the 90-plus programs and bureaus and agencies that are supporting making across government. And I'll briefly explain that right now we've organized this group into three categories.

One, in the early pipeline development of making, you have programs and agencies supporting the education and engagement. And

it's typically your high school or even younger.

How do we encourage people to participate in the
making movement?

Then transferring those skills internally where we have a number of programs supporting internal innovation by making. A great example is some of the marine expeditionary units leveraging 3D printing to source realtime widgets to fix the machinery, weapons, et cetera, and exponentially decrease costs. So, think about the supply chain involved in supporting troops down range in Afghanistan, it's very costly to send a widget. But if they can print in theater, it's much more cost effective.

Similarly with what we're doing over at HHS and the VA on how we're supporting some of our customers, innovation and making is really important. So that's the internal category.

And thirdly is the economic development realm. This is where we, EDA, play. How do we encourage and support maker organizations, whether that's maker type of

incubators or maker spaces?

But I can tell you that there is a big gap between all three of them where there is -we certainly, we as the federal government, have supported this movement in a variety of ways over the last few years. But I think the next opportunity is to better connect and integrate these efforts where we're doing this childhood education in making, but how are we transferring that pipeline and passing them into some of our supported incubator or accelerators where they can then learn how to take that talent and create a business.

And one of the gaps that we've identified, too, is where there is still a lot of copyists, where they see making as a creative output, this is just what I enjoy doing. Just as I would paint or sing or play my guitar, I'm a maker, I'm a creator. But there's an opportunity to help educate them to say, hey, you've got a talent. How can we help you leverage that to not only do what you love but do it in a way where

you can make a living? 1 2 So there's a few opportunities there. I'd say overall we're early in that, in that 3 4 process, partly due to we're waiting to see what 5 guidance is going to come from this administration and how we can, how we can catalog 6 7 inventory and align everything here. But interesting opportunity. And I'm 8 9 glad you brought that up. At this point, though, I think we're 10 -- Drew's going to hang tight, and he'll be with 11 12 us for the rest of the afternoon and participate, 13 hopefully, in a little bit of the dialog after 14 these presentations. But a quick show of hands, switching 15 16 topics, how many of you have individually reached 17 out to Andrew Reamer for some insight on a 18 government program. 19 (Show of hands.) 20 MR. BUERSTATTE: Okay. Four, five, 21 six. Okay. A number, a number. Okay.

Yes, Andrew has been a wealth of

1	knowledge not only for OIE but the Council as a
2	whole. And recently Andrew concluded a pretty
3	meaningful investigation, probably exhausting,
4	into all the various entrepreneurship and
5	innovation supporting organizations or programs
6	across government. And Andrew is going to
7	present that to us today.
8	So, Andrew, take it away.
9	MEMBER REAMER: Thank you, Craig.
10	In lieu of a slide deck, I have
11	printed a thing out.
12	MR. BUERSTATTE: Andrew, could you use
13	that microphone.
14	MEMBER REAMER: Yes.
15	And there's some for guests.
16	MR. BUERSTATTE: Andrew, these will be
17	available electronically? Can we get these
18	electronically as well?
19	MEMBER REAMER: Yeah, yeah. It's
20	available electronically. Thank you, Craig.
21	I'll talk about, briefly about the
22	purpose of this and a little bit about the method

and then what's in it, and then conclude with some thoughts about how NACIE might make use of it.

So, this is a guide to federal efforts that support entrepreneurship. It is part of a task. I'm responsible for a grant from the Kauffman Foundation. And I proposed this, so I've gotten grants from the Kauffman Foundation since about 2008. And since I'm self-employed, you know, basically I try to make myself useful to people that want to fund me. And suggested to Kauffman there would be a decent, it would be a decent return on their investment if they gave me some money to put together a guide to federal entrepreneurship.

Because the federal government has been promoting entrepreneurship for a long time, but there's really no single resource to understand all the different things the government has been supporting from Congress through various departments, through the White House, and so forth.

So the purpose of this, the purpose of this is really threefold. One is just as a reference, just to look up things to see who's doing what.

The second is as a basis for analysis.

I did not do an evaluation. I did not look and say, okay, where are the gaps? Where's the overlap? How many of these things have been evaluated and what do they say? None of that.

My aim was to be entirely descriptive.

The third reason to do it is a little subtle, but basically it was to take away the option of deniability on the part of Congress and senior political leadership so they couldn't say they didn't know something was going on. Because Congress runs on a committee system and committees jealously guard their territory, programs supporting entrepreneurship come out across many committees that are not aware of what other committees have done.

And so the aim here was to really inform people so instead of charging down into an

area where in fact someone else has been doing something. And so those three reasons.

in front of a laptop with headphones on and coffee and getting into a zone. It was not, you know, in the scheme of things not a lot of work. It was about 12 to 15 days of work. Okay? The idea is to have this thing -- I would like to see this thing live. I don't want to be the one to maintain it.

So I'm talking to Kauffman about where might it go? And I'm open to talking to the Commerce Department about where might it go.
But, basically, this is a turnkey operation.
I'll get it. This is a draft. I'm going to finish this thing by the summer. And then I would love to find someone to turn it over to.

Okay. So I want to walk you through this thing relatively quickly. Here's a table of contents. So if you flip to the first few pages you'll see From the U.S. Code, which is it's a compendium of laws that Congress passes. And

there are pages upon pages of laws in support of entrepreneurship.

and basically there the themes are small business is great, it's really important to America. You get, you know, a lot of this stuff came out of the '50s, the early '50s when the big super hierarchical corporations were dominating the economic landscape and there was fear that small businesses would be gone. And that's why the SBA was created in 1953. So there's that.

That has kind of morphed over time into entrepreneurship. That's not a term that was used in the '50s. And the notion -- the original small business legislation didn't really differentiate between businesses that were mom and pop shops and businesses that were really competing and going to markets.

But there's more of a differentiation now in the last 20 years about the ability of small businesses to compete in global markets, and in particular, in the, like the advanced manufacturing and advanced technology areas.

There's a whole other stream which is around procurement. And there, if you look at, if you look through the list of laws you will see for any initiative that Congress is putting together around hybrid, electric vehicles, or around the Alaska Pipeline, or around the transportation Security Administration there is language in there about making sure small businesses get a fair share of the dough.

So there is and then another part of that procurement aspect is around making sure that non-traditional entrepreneurs, that is people who are not white and male, get a share of procurement.

Again, back outside of procurement, from the late '60s going forward there was a substantial amount of emphasis on promoting women and minority entrepreneurship more generally. So there's a procurement piece, but then there's also -- that's the reason why the Minority Business Development Agency exists.

So just a footnote: the Minority

Business Development Agency exists through an Executive Order by Richard Nixon. It's not an act of Congress. Any president can shut it down in a moment.

So when you look at the list of agencies that are referred to in this, on that long list of laws, just to read them off to you, that all these agencies have responsibilities around small business development: USDA, Department of Defense, Federal Trade Commission, Export-Import Bank, Security and Exchange Commission, NIST, Small Business Administration, Overseas Private Investment Corporation, Department of Transportation, Department of Interior, Patent Office, Veterans' Affairs, Appalachian Regional Commission, National Science Foundation, Economic Development Administration, Department of Energy, Federal Communications Commission, and NASA.

So it is embedded in -- it's a kind of a value touchstone for Congress. It's good politics. And it's kind of ubiquitous in the

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laws.

Okay. Then if you turn a few more pages you'll see a list of the acts, the legislation that was passed from the early '50s. And you will see, basically, every Congress passes something that has "small business" in the title. Very, very few Congresses don't.

All right, moving from Congress to programs, there are a number of pages -- you can organize this stuff in multiple ways. And I'm not -- you know, this is a way that made sense to me. But whoever I turn this over to, you're welcome to, you know, organize it in a different way. There are certain agencies their mission is to entrepreneurship expand.

And so that's Part A of the federal programs. You can see the first one is the Small Business Administration, the Office of Innovation and Entrepreneurship in the Department of Commerce.

And then there are Part B are programs, entrepreneurship development programs

in agencies with a broader mission. But they have some kind of standing unit to promote entrepreneurship. So NIST has the Manufacturing Extension Partnership. The Department of Homeland Security has the EB-5 Immigrant Investor Program. The Administration for Children and Families in HHS has the Microenterprise Development Program. So there are entrepreneurship-focused programs inside of agencies with broader missions.

And then the third category are programs that have a broader mission but there is a entrepreneurship element to it. And I would say Drew and the Advanced Manufacturing Officer, that's an element of that. Manufacturing USA, the federal laboratory consortium, ARPA-E in the Department of Energy, so there are lots and lots of these things.

And people who are interested in particularly the dimension of entrepreneurship it's, you know, unfortunately, incumbent upon them to kind of try to figure out where the

bodies are, where all these pieces are. And it's kind of an entrepreneurial activity to connect the dots here.

Okay. So the Part D is simply a kind of recasting of what came before in terms of the catalog of federal domestic assistance, which is the catalog of the grants that are available through some of these programs.

The next section has to do with interagency working groups. And Craig just mentioned one which I don't think is on my list. There was -- and we have a, we have the former director or the former coordinator for the Interagency Network of Enterprise Assistance Providers. Heidi, you want to wave. And there's an SBIR/STTR Interagency Policy Committee. They are standing organizations that are interagency working groups around things that deal with entrepreneurship, around procurement.

Every agency has an office of small and disadvantaged businesses. That's for the purposes of procurement, to make sure those

1	businesses get a share of federal procurement.
2	CO-CHAIR BRADLEY: Andrew, can I just
3	jump in?
4	MEMBER REAMER: Yes.
5	CO-CHAIR BRADLEY: So I'm looking at
6	people's faces. We're all going, Wow. And
7	luckily you shared it with us, so I've seen it
8	before. Can you just share less with the guide
9	but what can we do with it and what did you learn
10	as you talked to these groups? Are they aware of
11	each other and, you know?
12	MEMBER REAMER: So I didn't talk to
13	anybody. This is all me
14	CO-CHAIR BRADLEY: Just, okay.
15	MEMBER REAMER: with headphones.
16	Right?
17	CO-CHAIR BRADLEY: Okay. Okay.
18	MEMBER REAMER: And although, I mean,
19	I've talked to a few people.
20	CO-CHAIR BRADLEY: So you talked to
21	everybody.
22	MEMBER REAMER: Well,

1 CO-CHAIR BRADLEY: I guess how best 2 would you advise that we use this? In light of our time --3 4 MEMBER REAMER: Yes. So that's where 5 I was going. CO-CHAIR BRADLEY: -- because we can 6 7 take this into the groups, too. 8 Right. MEMBER REAMER: So let me, I 9 was going to point to one more section here which is the section on other advisory committees. 10 So you'll see that after the interagency 11 12 working groups. And, again, there are a number 13 that are natural companions in conversation to 14 NACIE. So in terms of what NACIE might do 15 16 with this, I think three things. Or, well, one 17 is if our strategic planning process gets off the 18 ground, that this is kind of a, you know, an 19 asset map for thinking about. Okay. 20 The second is we have two other 21 committees around capital formation and around manufacturing workforce that might find this 22

useful for their purposes. Okay. So it's an internal resource for us.

If the strategic planning process gets going, the idea is to do, help OIE do a strategic plan. And then a question is, so what kind of landscape assessment should OIE be doing around its functions so it can understand how it might add value to all these efforts?

MR. BUERSTATTE: Andrew, can you explain that function? I know where you're going. I just want to make sure everyone else is following with that function that we're supposed to be executing.

MEMBER REAMER: Okay. Well, the

Office of Innovation and Entrepreneurship by law,

by the America COMPETES Act, is a policy advisor

to the Secretary around, in the topics of

innovation and entrepreneurship. And that while

the act was passed in 2010, staffing has been -
it's only been fully staffed --

MR. BUERSTATTE: Right. Well, specifically -- sorry, I didn't mean to cut you

off -- but the other interesting piece is that by statute we're supposed to be serving as an integrator for federal innovation and entrepreneurship programs.

MEMBER REAMER: Right.

MR. BUERSTATTE: So when you talk about an asset map, it's not so much about the strategic plan, but it's about the strategic plan to reach that goal of being a federal integrator.

MEMBER REAMER: Correct.

MR. BUERSTATTE: We talked about this in a group, there's roughly, there's been a variety of studies -- and now probably out of date. The last one I think I saw by GAO was maybe a 2012 or '13 study saying there was \$7 billion or \$8 billion going towards innovation and entrepreneurship programs.

So if there was a tool, a mechanism in the federal government where we could better align and deliver or serve our customers through USDA and all the other programs that Andrew just

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1 MEMBER REAMER: Right.

MR. BUERSTATTE: -- just listed, I think we'd be more efficient and productive. So it's a really exciting opportunity.

CO-CHAIR BRADLEY: Yes.

MEMBER SCHOCKEN: Seven or eight

billion dollars?

MR. BUERSTATTE: Just for entrepreneurship programming. So you got to consider this is, this is the small innovation and research program with billions of dollars, billions of dollars going towards commercializing early stage research. This is the small business associations' growth accelerator challenge, which is ranked from \$2 to \$4 million a year. Our grants competition which is ranged from \$10 million to \$15 million.

So if you encompass all of those, there's a lot of capital going towards supporting different types of entrepreneurship and innovation, but understanding the right way to organize that is critical.

As Andrew pointed out, there is no shortage of both Main Street supporting programs and policies as well as some of the more high growth/high tech innovation and entrepreneurship which OIE mostly focuses on. So there's so many different ways, so many different lenses that we could apply to this, but knowing how and starting on the right foot I guess is what I'm getting at.

MEMBER REAMER: Thank you for that.

And I'm very excited to be able to basically give raw material to OIE to work with.

CO-CHAIR BRADLEY: Yeah. And in terms of the --

MR. BUERSTATTE: Hold on. One question.

MEMBER HERSKOWITZ: I'm sorry. Just a question, Craig. You said that part of the role is to act as a coordinator. Do all of -- I don't know how to ask this politically sensitively -- do all of the groups in here share that vision, that OIE is going to help coordinate what they need to be coordinated.

MR. BUERSTATTE: Well, if anyone knows the history of COMPETES, Andrew, if you've got any light on this, please share, but I think this was we were charged with this goal purely with the intent and not, frankly, not with a plan. We have minimal resources to do so, and that's at the salary and staff level, let alone the podium to do so.

We have the authorization to do it but no real plan or long-term strategy.

Andrew, do you have any follow-up to add to that?

MEMBER REAMER: I don't have the language in front of me. It's a little subtle. It basically gives OIE the charge to look across the federal government, but it reports to the Secretary. So it's trying to help the Secretary look more broadly across the federal government.

But its mandate is from Congress. So it can go to any federal agency and say, we have a congressional mandate to do this, and we'd like you to talk to us.

1 MEMBER HERSKOWITZ ORIN: Could you 2 theoretically go into the NIH's SBIR program -and tell them what? 3 To talk with them. 4 MEMBER REAMER: 5 And they have a convening power that they can convene people from across the government. 6 7 they have the power to recommend to the 8 Secretary, who sits on a number of White House 9 task forces that cover all this stuff. MEMBER HERSKOWITZ ORIN: Got it. 10 11 MEMBER REAMER: But basically, 12 Congress said Congress wants the secretary to think about innovation and entrepreneurship 13 14 across the federal government, not just in 15 Congress, and that OIE is to be there to help the 16 secretary. 17 MEMBER HERSKOWITZ ORIN: So the OIE is 18 the Secretary of Commerce's arm to aggregate it. 19 And Congress has given the Secretary of Commerce 20 the charge to look across --21 MEMBER REAMER: Correct. 22 MEMBER HERSKOWITZ ORIN: -- broadly

beyond Commerce's boundaries. 1 2 MEMBER REAMER: Correct. MEMBER HERSKOWITZ ORIN: But the other 3 4 groups are under not necessarily under any 5 obligation to follow the advice --6 MEMBER REAMER: Correct. MEMBER HERSKOWITZ ORIN: 7 -- of the 8 Secretary? 9 MEMBER REAMER: Correct. Correct. 10 MEMBER HERSKOWITZ ORIN: Okay, thank 11 you. 12 MEMBER REAMER: Yes. When Gary Locke 13 became Secretary of Commerce in 2009 under 14 President Obama, he created an Office of Innovation and Entrepreneurship that was in his 15 16 office, and it was not congressionally mandated. 17 It was just something he wanted to do. But a 18 year later with America COMPETES, somebody gave 19 the idea to somebody in Congress, and they threw 20 it into the bill, and they ended up authorizing 21 something that had been in place more informally. 22 MR. BUERSTATTE: And for longevity's

sake, that's often the norm here in D.C. where 1 2 Congress needs to find a home for something where it will stick. 3 4 MEMBER REAMER: Right. MR. BUERSTATTE: Oftentimes in a 5 political environment, as administrations and 6 7 leadership changes, you put something at risk if 8 it's housed in a politically appointed office. 9 So by establishing the Office of Innovation and Entrepreneurship with career staff and with grant 10 11 programs and more, you build out a sustainable 12 platform. 13 But honestly, right now, we're in the 14 early stage of that but certainly need -- and why we're having this conversation --15 16 MEMBER REAMER: Right. -- I think it's an 17 MR. BUERSTATTE: 18 opportunity. 19 MEMBER REAMER: And so to your point, 20 OIE was moved from the Secretary's Office to EDA 21 for stability and funding purposes. But really,

it has a dotted line relationship with the

Secretary's Office, while administratively it reports to Dennis.

So the last piece is something to think about, is the idea is, would each member of NACIE be up for picking a program or an advisory group to just talk to and create a relationship with? Because again, so much is going on. And it's great, you know, but we meet four times a year. We can hear from one or two guests. And we're all hard-charging people. It would be useful for each of us to have a person-to-person relationship with National Women's Business Council or the Manufacturing Extension Partnership, and just as a way of kind of building some soft relational infrastructure.

MEMBER BOWLES: Yes, my question was does any other group in any other department have a similar mandate?

MEMBER REAMER: No.

MR. BUERSTATTE: You can look at this packet and maybe I could give a 90 percent confidence guess that there isn't. But there's

an abundance of information that would have to be scoured. And maybe, maybe there's a similar charge that's maybe more targeted. Or let's take the National Women's Business Council, focused on business.

MEMBER REAMER: Most of it, most of this is programmatic. OIE has program responsibility, but it was created for policy purposes. And so that's its uniqueness is that it focuses on policy which sits above program.

MR. BUERSTATTE: Yes, go ahead real quick.

MEMBER KAPP: So first of all, I applaud your efforts. This is an amazing resource. And I know personally, having gotten together with you for lunch, and from bringing some other folks to bear, that you're a phenomenal resource, and we're really lucky to have you. So thank you so much for putting this together.

Based on the knowledge that you have, and one of the things that you had asked of us,

	is there an area where you think we can serve as
2	liaisons? And one of the things that I would
3	potentially ask back is, based on the array of
4	things that you put together, perhaps maybe
5	offline you can identify either low-hanging fruit
6	or the highest places where there may be
7	because there's so many here that I would love
8	for us to be able to maybe put in some sort of
9	prioritization around that.
10	MEMBER REAMER: Sure. I'd be happy to
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12	MEMBER KAPP: I think that might be
13	useful.
14	MEMBER REAMER: to do that.
15	And I will say, one in particular, the
16	Securities and Exchange Commission has an
17	advisory committee on small capital formation for
18	small business, which is something a lot of
19	people here care about. So it would be great to
20	talk to them.
21	MEMBER KAPP: Yes. Just a
22	prioritization. Because I think that I don't

1 want to speak for everybody here, but I think 2 that knowing some things that are priorities --MEMBER REAMER: 3 Sure. MEMBER KAPP: -- for both of you would 4 5 really sort of elevate our interest, and certainly my interest. 6 I'd be happy to. 7 MEMBER REAMER: 8 MR. BUERSTATTE: Yes. And again, 9 we'll have a little bit longer later in the afternoon to dive into this more. But just to 10 keep things moving --11 12 MEMBER REAMER: Sorry, Craig. To 13 Orin's question, this is online. I will send out the link to it. 14 The blue underlines, of course, are 15 16 live links. So you can click on any of these and 17 go to the website. 18 MR. BUERSTATTE: Thank you, Andrew. 19 I think this has given all of us a few new ideas 20 and an interesting perspective to take a look at 21 things. 22 At this point I'd like to, and before

we have our broader discussion this afternoon,

I'd like to open up the floor for public comment.

Last time, we heard from a researcher from the

Third Way on access to capital. And today, as

we've talked about inclusive entrepreneurship and

outreach to all types of communities, both urban,

city center, as well as rural, and everything in

between, we thought that it might be interesting

to hear from the executive director of

EveryLibrary.

So John Chrastka is the executive director. And welcome John here to give us a few thoughts.

And as I mentioned earlier,

EveryLibrary is an organization working to

advocate for libraries in every community. And

one of their more recent missions is to support

entrepreneurship through the assets and resources

they have in those libraries, which is especially

important if you think about some communities

that might not have the robust research or

university assets or start-up hubs or incubators.

Where do entrepreneurs go?

So John, thanks for coming.

MR. CHRASTKA: Thank you very much.

And Joe, I appreciate running into you again at

South by Southwest a couple weeks ago and the

impetus for this kind of conversation.

The work that I do is not as a librarian. I am not a librarian by trade. I've never worked in a library. I come at this as a civilian. I come at it as a failed entrepreneur or perhaps a serial entrepreneur if we want to be really polite about it. The entrepreneurial work that I did before starting EveryLibrary has influenced part of our mission and purpose with this organization.

Many library-facing organizations focus on education, cradle-to-grave, lifelong learning, pre-K to K-12. That's lovely. I'd like to try and address with the library community why my business failed.

The work that we did before starting

EveryLibrary was with an organization or a

business called ClassMap. The ClassMap model was to set up, for university professors, course modules. There's Moodle. There's a few others in the space right now.

We didn't make it out. We didn't make it out not because we didn't have a good set of developers, we didn't make it out because we didn't know what we were doing when it came to market analytics and business intelligence. We made the wrong decisions. We failed, when it came right down to it, at the work that we should do in order to understand, interrogate, and exploit our market.

Now, taking that into a library advocacy organization, a library research organization, sure, K-12, pre-K, lifelong learning, that space is pretty well-explored. What isn't really, hasn't really been explored very well is the role that the public library could have had if I had asked.

We had 86 people working for us. We had \$4.6 million in venture capital funding, all

angel round. We burned through a lot of lives doing that, and I know it's because we didn't understand our market, not because we couldn't figure out how to do a dev cycle well.

The library has a few key
differentiators in the 21st Century than it had
in the previous generations for the average
entrepreneur, for the nascent entrepreneur, for
the person moving from ideation to market,
whether it is the access point to technology, or
it is the access point to market, or it is the
access point to analytics and business
intelligence.

I want to take you through it very briefly. You guys have a really packed agenda, but I hope to leaven the conversation, thinking through what the built environment can already do through public libraries to advance your goals.

The library as an incubator is a theme that I want to bring before you. The incubation of new ideas requires capital, access to capital, access to markets, access to talent, and access

to intelligence. Well, I can tell you that the library community does not have a great deal of access to capital going on. Though I will bring up at the end a little bit about how the 501(c)(3) philanthropic community could be leveraged for this.

We certainly have an access to market that I want to go into in some more detail.

The access to talent. The venue that is the public library, the built space, the fact that you can drive no more than 45 minutes anywhere in this country and have access to this point of contact, to broadband, though that needs some work; access to the maker movement, though that is coming up to scale; access to the business reference space or the business reference that librarians do. These are massive points of leverage in small towns, in urban centers, and in big and small communities, whether it's a county-wide system or a town as big as Chicago.

The work that library as incubator

does brings together space, it brings together experience, and allows for capital to have some validation about the idea. The partnerships that exist in many communities are not done to scale The successful communities, the examples of yet. successes that I have for you are all places where the partnership between the library and the SBA or SCORE or the EOCs have come to fruition. And yet, there are some library communities out there, actually more than I would like to admit to, that don't have those kinds of partnerships because there has not been an organized level of support to make those partnership connections happen.

The innovations that happen at libraries because, through the incubator idea, well, it could start with co-working. I finally have a place to do it that's not my kitchen table.

It could start with I finally have access to somebody who has skill sets that I don't have.

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I finally have access to a community of other creators through this intentional incubation at a neighborhood level. Sometimes at a ZIP Code level.

There are some fantastic examples of success stories for incubators, and they're not the ones I'm going to leave you with at the end because these are rare, because the triad of partnerships, of built environment, and encouragement that comes from policy hasn't pervaded libraries in this country. But we've got a wonderful example of the success here at the New York Public Library, the New York StartUP! Business Plan Competition at the Science, Industry, and Business Library.

This is the perfect marriage. There's capital coming in from Citibank to award a business plan start-up that has been built in an environment that has early access to market through the library and is helped by the librarians, who can bring some analytics and business intelligence to it.

There's other examples out there as well that I'd like to be able to share with you in the future, but it's Houston. It is Brooklyn Public. But they're rare, folks, and I think we should be exploring this more.

This idea of the library as showroom is something that is a core competency of libraries. We all know the story of the librarian who makes a recommendation for a book: hey, I really like John Grisham. What else should I read?

Well, that happens right now with wearables. That happens right now with health apps. That happens right now with iPhones or Androids, or that happens with technology up and down the spectrum. The librarian is a trusted validator and a trusted partner in helping you find the resources you need. And new media is part of that; new ideas are part of that. And quite honestly, the reason that the local Chamber of Commerce does their events at the library is to be validated by the library as a showroom

space.

And yet we don't necessarily do this at scale. We do it in a mom and pop kind of fashion. And for us to do it at scale is to recognize that for the maker movement, the idea that this is the first point of access, the first showrooming, the first chance to be tactile and in contact, but to move from making and crafting, which is lovely, to craftsmen, artisans, and entrepreneurs, that's what I'm trying to move here forward.

well, perhaps the vocabulary is missing of the library as a beta site, the library as a place for user groups to convene. If you've got a new idea and you want to test it out, who's the most friendly and the most honest? Your neighbors. Who's also going to be your cheering squad? Your neighbors.

To build out a beta site as, to frame the library as that beta site that you need for early intervention in bad ideas and early

validation of good ideas, the library as showroom is shovel-ready for that.

Yes, Mid-Continent Public Library. My good friends at the Mid-Continent Public Library outside of Kansas City, Missouri, it's a three-county system on the Missouri side of Kansas City. Their Square One and Main Street programs have been directly responsible for 45 business over the last two-and-a-half, three years. And those have all started not just as an idea and as a business plan but as them trying it out at the library.

My favorite one is the guy with the food cart, with the food truck. And it's literally pulled up there for lunch because he's trying out his menu. And the fan club that he's developed and the three new trucks he's been able to buy and employ folks with. There's technology inside this as well, either in or at the library location. Well, if it's in the library location, at the library location, or with the library's brand attachment, the showroom idea helps carry

things forward.

I want to reframe in the 21st Century the idea that the collection is anything other than for the business community, business intelligence, and market analytics. We're sitting in a fabulous reference collection. The digital collection that's available here as a support for this department of the U.S.

Government is available to every single American through their library card. And I'm not just talking about it in a virtuous way. The market intelligence and analytics that I missed when I was doing my development work for that university ecosystem, I wish, I simply wish.

There are some extraordinary examples of this, but with the right kind of support and the right kind of framing, that could be taken out to folks. It's not a popular fiction; it's not your average non-fiction. We have a fantastic example for business intelligence and market analytics success is through the Michigan e-Library program. MeL, the Michigan e-Library

program, it is direct support, 24/7, staffed by real humans most of the 24, for support and resources directed to entrepreneurs and small businesses. And it is focused on the Michigan market, expensed for the Michigan market. It comes through a IMLS grant, the Institute of Museum and Library Services, a federal program, through the state Library of Michigan. And without these resources, thousands of people would be short, falling short, sometimes at 2:00 in the morning, sometimes when they're burning that midnight oil, on the intelligence that they need to succeed.

Likewise, I want to reframe for you all here the role of the librarian not just as the story time librarian, though that is absolutely essential for early growth of the child, learning how to read so they can read to learn, the librarian who makes the reference question happen, the librarian who provides. I would like to reframe the librarian in our lives as what they truly are, which is a market

analyst. All of those resources in the collection are static without somebody who can help support the interrogation of the data and support, well, business literacy.

We have a lot of supports in this ecosystem that are about how to: How do I do?

How do I find? How do I know? And to have somebody as a partner in you developing literacy skills, that's a lovely idea. Libraries have been doing it for generations. On the business side we've been doing it for years and years and years. And there is not necessarily an integration of the librarian into that matrix.

The expertise and the experience that they bring, for example, with the National Institute of Health and the National Library of Medicine, there is a certification program for health medicine librarianship. I would suggest that there is something like that that could be available through SBA or Department of Commerce or one of our other agencies where a trusted professional who can teach business literacy

skills, who has the asterisk next to his or her name about them being certified in developing small businesses would go a long way to making that trusted provider of family literacy resources a powerful provider, a highly leveraged provider of business literacy resources as well.

There's some great examples of it.

Biz Boost at the Denver Public Library is one.

They've got a heck of a team over there.

Thousands of people have walked through the door since 2013 to ask their business reference

librarian those kind of questions and have that relationship develop that helps build skills and not just provide answers.

The last piece that I want to leave you with today is a reminder about the built infrastructure, the built infrastructure of the library. It is a first mile and a last mile opportunity for innovation, entrepreneurship, small business development. The last mile/first mile on it is either wrap-around services when it comes to a fully functional partnership with an

SBA or an EOC. The first mile/last mile on it in a business literacy desert is that they can provide those kinds of skills with the right kinds of supports.

The built infrastructure includes access to broadband, access to the collection, access to the librarians. It completes the ecosystem in venture capital funded environments as well. I got to say this: the local infrastructure of having a librarian who's sitting behind a reference desk at the local public library and not with 1871 in Chicago, not with another business -- I live in Chicagoland -not with another business incubator doing that kind of reference service I think is a shortfall for many of these kinds of high tech enterprises. It jumpstarts the ecosystem in otherwise isolated communities by being the co-working space, the space that accesses. And it provides a wraparound, like I said before, with other existing partnerships.

I appreciate you taking a few minutes

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and just putting this in your head. I want to give you a couple keywords to talk about. And I do want to encourage the opportunity to chat about what this environment of public libraries could do to accelerate the work that you guys are charged with.

Yes, please?

MEMBER BOESCH: Yes. So I had kind of a comment and a request.

MR. CHRASTKA: Certainly.

MEMBER BOESCH: So, the kind of the new role of the library is kind of dear to my heart. My husband did the renovation of the Boston Public Library as an architect. We're also doing amazing programs like this.

But one thing that we have found is that for places that don't have the kind of resources like the New York City Library or Boston Public Library, the organization that I work for and the Gates Foundation collaborated on a free resource toolkit for librarians, which is like a design learning toolkit for librarians on

how to help them, like, reimagine their roles and prototype things at very low cost.

So I would encourage you to use that as a resource in your network. I think it's very helpful for kind of thinking about the librarians inside of the library.

The other question that I had is that
I often get requests from people that want to use
libraries as resources from other things. For
example, there's an amazing guy on the digital
development team in the city of Boston that
wanted to talk exactly about libraries as places
to convene music groups, because he would love to
have a beta test group for new government
services that he's designing digitally.

So how does somebody like that that just has that idea actually make a connection to this group to kind of make it happen?

MR. CHRASTKA: Well, the opportunity to do it starts, of course, with local relationships, but it also starts with the leavening of a policy conversation that says this

is normal and normative. So on both prongs, the local, yes, I'd like to do this; let's talk it through. That's the human-to-human. But from a policy perspective, the idea that that is validated and that is encouraged is the magical approach I would suggest.

MEMBER KAPP: So I just want to add two things, because your presence here came out of really a conversation I had with Andy Stoll over at the Kauffman Foundation after some of the work that we did. And when you think about rural communities and sort of non-traditional communities, there's a couple of anchor institutions. And as you know, I carry the flag for community colleges in particular. But the library, and one of the things that Andy and I were having a conversation with was that libraries are often one of the first places that many entrepreneurs still go to when they think about starting a business.

So for the organizations that we represent, in addition to thinking about it as a

macro, from a macro perspective, it still is one of the primary entrees for entrepreneurs and people who are thinking about starting businesses, and particularly in communities. And so I just want to underscore what you said, particularly in communities that may not necessarily have the resources of a large city, that outside of a community college the library is going to be one of the primary institutions where people are going to come.

And having the ability of those
librarians to both collaborate with them and also
point them in a right direction is a significant
opportunity to help spur rural entrepreneurship,
which has recently become very important as a
result of a new Executive Order that Andrew had
made me aware of that came out on April 25th from
the president underscoring and putting together a
rural task force among a number of agencies.

So this conversation is germane on a number of different levels. And it's important to understand that, that the various roles that

the library can play in some of the more nontraditional, as we talk about access to capital
and we talk about communities that don't
necessarily always have access to the amount of
resources, a library is one of those anchor
institutions that offers a bunch, a number of
possibilities.

MR. CHRASTKA: Yes, in the presence of an existing ecosystem of entrepreneurship and support through either VC-funded or philanthropy-funded incubators or accelerators, the library has a component. In the absence of that, the library might be a sole provider.

We've got some states where everyone has a community college, like Illinois. Not everyone has a library. There are some gaps in the service area. We flip that in other places. And the fact that it works in a way that is relevant to the local community, whether it's an urban, rural, suburban, farming community, whatever, that relevancy makes it possible to move very quickly into this kind of a model.

Yes, sir?

MEMBER KENNEY: First of all, this is great, a really though-provoking thought about resources that we can take advantage of, especially in the far-flung parts of the country.

I know in Oregon, where I'm from, a lot of our rural areas, the libraries have closed branches and are also down to, like, two days a week of being open.

MR. CHRASTKA: Right.

MEMBER KENNEY: And I'm just curious, if I were to try to approach them, they're not thinking about adding services; they're thinking about trying to keep the doors open. Is there sort of a financial access to capital for libraries kind of argument? You know, hey, if you consider doing this you may be able to access some additional resources to support the library overall.

MR. CHRASTKA: Right now the financial
-- so the average public library receives about
90 percent of its revenue and funding from the

local ZIP Code, 90 to 93 percent. There's another 3 to 5 percent that is state, and then another 3 percent or so that's federal on a pass-through basis, usually for programmatic.

There is no innovation fund right now in this country that's at the federal level, and there are no innovation funds at the state level that I'm aware of. What we see are built environment tax credits happening in certain states to try and encourage a public/private partnership between a developer and the library as a public institution, and that allows then for states to be utilized for making, for fabrication, for co-working, that kind of stuff.

Indiana's got some good models.

Colorado's got some very robust models as well.

But at the federal level right now, an innovation fund that would move through public libraries to impact small and rural, to impact urban business literacy deserts would be a fascinating discussion to have.

In Oregon, you're right. There's some

real issues in timber country right now. We're actually losing a library system in Oregon this year. Douglas County, Oregon, is closing in 11 towns, 9 branches, because they failed on a local ballot measure. That's that 90 percent of the funding formula.

Yeah? Yes, please.

MEMBER BALDWIN: So there's a new high school in Chandler, Arizona. And the high school library is the public library. And that seems to me that that's a very efficient model, that it's closed during the weekend: high school kids aren't at school; it's open on the weekend for the public. And it gives economies of scale.

So do you see any more of that happening in order to keep libraries open?

MR. CHRASTKA: There is a significant push going on in the Dakotas to do co-located spaces for public libraries and school libraries. And there's some real intentionality on the part of the state library agency to help cultivate those. It tends to be in more rural and

isolated, though there are also examples in the exburbs in a place like Oakley, California, where it started, the public library started as the third room of a three-classroom size high school space. And now the city's grown enough -- it's outside of, it's about an hour and 15, hour and 20 minutes west of San Francisco or Oakland -- to then emancipate the library as a stand-alone.

So those kinds of relevant local partnerships certainly help bridge the funding divide between the public library and the school system and certainly help leverage the staff.

What's appropriate for the community, given its size though, is always an issue. I don't know the community in Arizona that you're referring to, but it is a working model.

Yes, please.

MEMBER BOWLES: How do you measure success? How do you know if this is working?

MR. CHRASTKA: Well, in the MidContinent Public Library example from earlier where there's 45 fully built-out businesses in

either one, two, or three years of at-market, there's another 45 or 50 that didn't get all the way fledged, and they're going back to the drawing board. So you can measure the metrics on outputs.

In Dallas, where there's the Dallas

B.R.A.I.N. project which brings together -- maybe

you're familiar -- the measures of success there

vary. They are point of contact, how many folks

did we actually help? How's the quality of the

business reference interview? I think that there

still has to be some work done in terms of

looking at business literacy in the same way that

we can score early childhood reading literacy. I

don't think we've gotten there quite yet.

And that has to be a collaborative discussion because if we're looking at college-ready, that's one thing. If we're looking at career-ready, that's another.

MEMBER BOWLES: And how do you ensure that the people that are there advising, helping, building these companies actually have any

experience doing that?

MR. CHRASTKA: Right. Right.

MEMBER BOWLES: I think that's what we struggle with in Dallas with the B.R.A.I.N.

MR. CHRASTKA: Business reference, on the part of a librarian doing business reference, there is training; there is standards and practices; there are ongoing opportunities to learn to do business reference. The partnerships that exist with organizations like SBA and SCORE and other for-profit or not-for-profit local partnerships have to be vetted.

My ideal is a project called the
Alexandria Network in Arizona. It's Maricopa
County. It is Phoenix. It is one or two other,
Goodyear, where it is a relationship between the
library both as venue and as business reference
resources, private capital, and some
philanthropic capital coming in to encourage
different populations, and ASU. And they have
Arizona State University in that mix is certainly
the validator that we're looking for.

1	I would look at the community college
2	environment as being one of those in many
3	communities. Otherwise, access to business
4	intelligence is one thing. Access to mentorship,
5	we all have our conundrums.
6	MEMBER BOWLES: Thank you.
7	MR. CHRASTKA: Thank you so much.
8	MR. BUERSTATTE: Thank you so much,
9	John. Yes, we
10	MEMBER BAGLEY: Is there a website or
11	something where
12	MR. CHRASTKA: Everylibrary.org.
13	MEMBER BAGLEY: Okay. But I didn't
14	see entrepreneurship there.
15	MR. CHRASTKA: I will work on
16	highlighting another tab for you in the next day
17	or two, and I'll pass some information along from
18	Craig, if that's all right.
19	MEMBER BAGLEY: Okay. Sorry about
20	that.
21	MR. CHRASTKA: You're good, don't
22	worry.

Thank you.

MR. BUERSTATTE: Thanks so much for spending some time with us, John. That was really insightful. Really appreciate it.

So lots of new ideas. And rather than

-- but it's always good to deliver on the things
that we've been discussing already, making sure
we're wrapping things up and packaging them well
for the Secretary. So as I mentioned earlier,
Sue and Emily had visited D.C. and have made a
lot of progress on their manufacturing talent
initiative. And I think they might have some
updates.

And also Trey and Joe probably have some updates on the entrepreneurship initiative and engaging more communities.

So really wanted to open up the platform right now for some general updates before we all breakout later.

Sue or Emily, would you want to kick things off?

MEMBER REICHERT: Is there anything in

particular you wanted to cover?

MEMBER SMITH: Yes. I think just kind of talking about some of the things that we found out and some of the observations that we made.

There's no real good definition, no universal definition for advanced manufacturing. And so it's kind of all over the place. And so the Department of Labor had suggested modern manufacturing, which is advanced manufacturing and also high tech manufacturing. So that was kind of interesting.

And there's really also no -- although apprenticeship is well-recognized as a solution or one of the solutions for the workforce skills gap, there's no real champion of apprenticeship programs across the country. So we talked about that a lot.

And getting all the -- just figuring out what was going on across the country and from various groups within the state or federal government was amazing, too, I thought. So, yes, so we took all that and we sort of, we revamped

our recommendation. And Eric was good enough to fix that up for us. And so I think it's really pretty good actually, pretty comprehensive.

MEMBER REICHERT: So I assume we'll be distributing the recommendation here. Oh, we have distributed it already.

So you will notice that what I think has been done very skillfully -- and again I'll credit Eric for figuring this out -- is that we not only talked about advanced manufacturing and what needs to be done there based on the research that we have done across both the Department of Commerce, talking to the National Association of Manufacturers, and Department of Labor on our recent trip, but we've also been able to pull in there the relationship to hard technology development.

So really we're looking at this as a way that hard technology, entrepreneurship, and innovation and be enabled by having a stronger advanced manufacturing workforce across the board. So, you'll see in the recommendations

made that it really spans across everything from DOE and some of the things that we heard about today, all the way to some of the programs under Department of Commerce, including the Manufacturing Extension Partnership.

MR. BUERSTATTE: Just to be clear, it is attached to the back of your agenda. So this draft recommendation that they just discussed, if you haven't browsed through it, please do. And they'll be diving into that again later this afternoon.

But maybe more related to this

EveryLibrary discussion is Trey and Joe's effort.

I think we're calling it in draft form right now

E for All, Entrepreneurship for All. Trey or

Joe, any interest in sharing updates there?

MEMBER SCHOCKEN: You don't have a

microphone. Can somebody give him a microphone.

MEMBER BOWLES: I'll start. Joe and

I got the chance to meet in Austin during -
MR. BUERSTATTE: Hold on just a second.

Can't hear you.

All right. We're back.

MEMBER BOWLES: Joe and I had the opportunity to meet at South by Southwest to sort of talk through this concept of what does it look like to bring support services to entrepreneurs across the country and how do we make that work? And so we have been working through a proposal for the rest of the NACIE group to walk through a how NACIE can participate in this.

And I think forgive Joe and I that we have discovered a problem. And it's hard to get an entrepreneur to discover the problem then not try to solve the problem at the same time. So we are still working on generalizing it a little bit, making it a little bit more high level as to how we can be involved as opposed to actually going and developing a plan and implementing it.

But we have separated this problem into four different areas, the four Cs as we call them: competence, capital, coaching, and capacity. And so we can walk through some of that later as we want to. But the idea is -- and

I'll let Joe go into a little bit more on the community college side -- but recognizing that we believe one of the most important components of helping entrepreneurs be successful is that coaching or mentorship piece, recognizing that things like the libraries and the community colleges and the different institutions that exist can be helpful.

But until you put somebody who's done it before in front of an entrepreneur, that's really the most valuable thing you can add.

They're even more valuable than capital in some cases. So we are working on that and I think hope to have that up to the group prior to the next meeting.

Joe, you want to?

MEMBER SCHOCKEN: Yeah. I would just add to that that when we look at entrepreneurship and scale, the challenge that I think we all have is that, how do we go ahead and identify organizations and communities across the United States that can help leverage assets and

resources to help entrepreneurs? And those are the institutions that I previously sort of referenced as anchor institutions that exist.

And unlike perhaps some other institutional organizations where you may have sort of one-off non-profits that focus on economic development, community colleges have a history, one, of working with industry and collaborating with workforce development. And they're fairly ubiquitous. There's about a thousand community colleges across the United States. And so while we were trying to identify institutions that may be able to serve as the sort of proverbial hub, the community college institution really lends itself well because of the expanse of geography and the nature and the history of it.

In addition, I'd also add is the ability for the community colleges to also work and collaborate with K through 12 systems in their local communities, and the ability to bring other resources, both from a local perspective, a

state perspective, a federal perspective, and even international perspective. And so part of this is, you know, as we discussed the sort of four C's, what is the ability, how can we go ahead and leverage it so it scales across the United States?

And so, in collaboration, one of the things that we found is that in working and collaborating with four-year institutions and the ability to work with universities who also have a significant role and often have a lot of the research, the ability for those organizations to work collaboratively to really help drive sort of these four Cs, part of this is to go ahead and identify opportunities into sort of non-traditional communities, communities that maybe historically have been bypassed, marginalized communities.

So we've done a lot of thinking and work around this. And we're looking forward to continuing the input so we can make sure that we're both expansive but also are able to put

together some things that the OIE and this team can really help from an execution perspective and fits within -- under the framework of what this group and OIE is supposed to do.

MEMBER GOONEWARDENE: Just a comment So this is an issue that we on the mentoring. think about a lot at UT system because we're trying to cover places like El Paso and Rio Grande Valley. And so we have piloted successfully a mentoring network that has curriculum, code of conduct, a selection process for mentors, puts mentors together on teams, and then has an IT infrastructure customized underneath it where you can schedule appointments. You can every -- after every mentoring session, each party gets an evaluation mechanism. There's tracking, and there's a virtual mentoring component to it.

And the first pilot has gone very
well, and so now it's being expanded through UT
System. So if you ever want to talk to the
person that works in my office that's doing that,

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1 we might be able to save you a little bit of 2 time. 3 MEMBER HERSKOWITZ ORIN: So you built that -- is it Union, 1776 was Union software. 4 5 You guys custom built this? MEMBER GOONEWARDENE: 6 No. We work with the guy that developed Blackboard. 7 8 MEMBER HERSKOWITZ ORIN: Okay. 9 MEMBER GOONEWARDENE: And we customized his product. Yeah, I'm familiar with 10 the 1776 solution. 11 12 MEMBER HERSKOWITZ ORIN: Thank you. 13 MR. BUERSTATTE: So real quick, I 14 think that would be -- that's a great example of a program or a tool that could complement one of 15 16 the categories that Joe and Trey just described. 17 So from a federal perspective what they were 18 alluding to was, Andrea and I have been pushing 19 them to think how in government's mind can we be 20 a facilitator, a catalyst for this conversation. 21 And if you look at a theoretical 22 national initiative to support confidence,

coaching, capital, and capacity, how do you organize national and regional players in those verticals to double down on what they're doing? So I think national players goes without saying. But the effort aligns in also finding the right regional solutions that can or maybe have an opportunity to scale or at the right time in their organizations grow so they can reach more communities. That's the end goal here, right?

So, we are not the ones -- and again,

Joe and Trey, sorry if I sound like a broken

record -- but we're not the ones, federal

government are not the ones rolling out these

programs, but how can we be the convener, a

funder, a supporter, an amplifier of those

solutions that are working? And how do we spread

the news?

MEMBER KAPP: And I would just add to that one component. Maribel and I had lunch today. And I think when we talk about this in some of the broader contexts of robotics and innovation, the future of workforce, what I call

the future of wealthforce, because the nature of work is changing as more artificial intelligence and more of those things come online the importance of -- I'll give you a really good tangible example.

With the automation of automated cars and self-driving cares, about 1.5 million truck drivers are potentially out of work when that happens. And so the role that this has in that workforce development -- and a lot of people referenced West Virginia and the coal economies and what's happened there -- and I believe that with automation robotics, we're on the cusp of a significant change in the way that the workforce is going to be utilized in the future.

And so in many respects, this conversation about the four Cs is a bit of a visionary conversation as well about the future of workforce and how do we begin to mobilize and have those conversation in meaningful ways, and what' the role that government plays, what's the role that foundations play, and what's the role

that corporations play to ensure that we have workforces and/or that the United States has the ability to make sure that its population continues to engage in meaningful and purposeful activities?

So that's a bit further out there. I get it. But this work is very, very important.

MEMBER BOWLES: And I think what we're learning as we have to sort of take this problem, come up with a solution, and then back out of it into where NACIE can play a role, because there's so many different parties that will need a play a role. Fortunately, OIE has been very helpful in letting us know what that can look like. And so I'm hoping that we're going to make even more progress today. But I think that it's something that Joe and I are exceptionally passionate about, and I know several other people around the table are.

And we're looking forward to coming back with something that you guys can get excited about.

MR. BUERSTATTE: Any other questions?

Questions or thoughts on that?

MEMBER HERSKOWITZ ORIN: The only one being that Andrew from Venture for America -thank you -- he's posted frequently on that specific, Joe, on what you were just talking about, about the sort of -- what the impact of machine learning and natural language processing and those other things, robotics and automated manufacturing, are going to have on the workforce.

And when Bill Gates and Warren Buffett were at Columbia -- I think I sent that link around -- but they spent a good chunk of that talk, of their talk talking about the challenge that these technological innovations accrue -- the benefits accrue to a very small number of people, but the damage accrues very widely. And that there's no clear market-based approach to try and rectify that. That it's sort of those are the classic must-be-done-by-government problems because there's no free market incentive

to redistribute the wealth backwards.

And so it seems like it's a great topic.

MEMBER KAPP: Yes. And Mark Cuban

I'll add to that list. Mark Cuban's another one
who's having, you know, those conversations. And
so I think that if there's any sort of legacy
piece when we look a little bit forward as well,
it's kind of maybe offering up some ideas. You
know, I know that we want to get traction as soon
as possible, but also, you know, thinking a
little bit further out as well on some of the
ways that we can go ahead and initiate this
dialog within OIE, and the role that government
can play, because it's an important piece.

And we've seen it in Appalachia in coal-affected communities. And I think that that is sort of an indicator, a leading indicator of some of the potential challenges. And I think it's a good conversation to have.

MR. BUERSTATTE: Anything from someone who hasn't spoken yet today? A lot of you have

been quiet. This is unusual.

Anything related to John's presentation on EveryLibrary, or Drew? We'll have Drew with us for the rest of the day but wanted to take advantage of them while we've got them here.

All right, Andrew.

MEMBER REAMER: I introduced her
briefly but I just want to introduce again Heidi
Sheppard who, for four years, coordinated the
Interagency Network of Enterprise Assistance
Providers; is that right? Can you say just a
couple words about what that was?

MR. BUERSTATTE: Heidi, can you go to a mic please.

MS. SHEPPARD: So the acronym is
AnyApp, which was a group of agency
representatives across the federal government,
all of whom were working to support the
development of small businesses. So we had folks
from EDA, from Department of Labor, from DOE,
from EPA, from NIST/MEP, ARC, DRA, I mean a whole

-- yes, all the acronyms, AACC. There were other people involved as well, other organizations. So there were non-profits and associations that would come to the meetings.

And the sole focus was to hear about what each other -- what everybody was doing and how they could leverage and build stronger partnerships and relationships and understand what each other was doing and help each other achieve the goals that they were setting out to do to support small businesses.

Unfortunately, it dissolved. There,
I was leading the charge and just didn't have the
capacity to really work on it anymore. We looked
for other folks to take it over, and just that
never really happened. So it would be great to
revive it if anybody wants to. But this is
certainly kind of like that. But that was
something that I worked on for a number of years
while being at MEP.

MR. BUERSTATTE: I'll just add my take-away from that and having participated in

AnyApp, it is a great example of what we discussed earlier around being tactical with where you place your policies and efforts and programs to ensuring that there is the right resources and it's housed in the right agency with a long-term game plan perhaps. And we -- Heidi, she was really doing this by just volunteering really. And it was like she had a full program she was managing on the side.

And so when we think about maybe these ideas and solutions that we think might be good, make sure we're also thinking about how they could possibly be sourced and ensuring we've got a long-term game plan.

MS. STEVENSON: Can I ask a layperson question? So one of the things I don't understand is it seems like there would be so much value in having a full-time role or head count that dedicated to integration, maintenance marketing of integration. It seems like it could almost pay for itself in terms of finding scalability, efficiency, effectiveness.

I'm just curious sort of how head count decisions are made? Or is that an area where we could also provide some perspective or influence? Because when I look at what Andrew put together and the fact that this was sort of, as we would say at my company, your side hustle, like you're doing this just out of will. But it just seems like there would be so much value to this. Is there anything that we could do to help to support that effort?

MR. BUERSTATTE: Absolutely. A short, quick answer is I think the easiest way to address that might be through the OIE strategic plan development and talking about that integration role. But I'll -- and there's a few other ways we could look into that. And I'd love to spend some time peeling back layers.

But my maybe more robust answer is, because of the way we're structured, we are inherently biased to protect what we do. And it is hard in D.C. to go to another agency and say, hey, I'm doing this. Let me, let me help you.

And it happens in any organization.

It's no different in corporate America. People feel that you are infringing on their territory.

So I think there's multiple problems or opportunities that you'd have to look at, not only sourcing, what type of head count and resources would be needed, but also finding the right podium or venue that would help decrease any sort of friction and increase buy-in from all the stakeholders.

We're learning -- we actually have a traditional economic development integration role. So this is your bricks and mortar, some of your technical assistance in strategic planning that EDA does, we, by OMB, have been mandated to be the integrator for all the federal government for economic development. That's aside from the innovation and entrepreneurship charge.

And we're about 10 or 11 months into that now. And that's exactly what we're finding. There's apprehension. There's some lack of buy-

in. And at the scale to which we operate, too, it's a massive movement where you're literally trying to steer the Titanic. So lots of challenges there. But we've got lots of opportunity.

MEMBER STEVENSON: And are successes is measured sort of vertically, or is there opportunity to look at incentivizing shared integration in terms of how people's individual performance is measured?

MR. BUERSTATTE: I think that's another challenge where we all, agencies, and Andrew identified the variety of entrepreneurship happening across government, and we're all looking for different outputs or different outcomes, right? Whether it's at EDA, it's a thriving economy and competitive innovation and high-wage jobs. In other agencies, let's take the Small Business Innovation Research Program, for example, billions of dollars going towards commercialization of early-stage research, many of them are less concerned, most of them might be

less concerned about the economic development outputs, but they're more concerned about the actual technology.

new vessel, and so on and so forth. While the jobs numbers are important, so how do you -- what mechanisms at a macro, like, management level can you use to incentivize if they're all looking -- if they all have different incentives. That's my long-winded way of saying that's a challenge, too.

Joe.

MEMBER SCHOCKEN: Do you want me to talk about some of the things that I've been working on?

MR. BUERSTATTE: Sure. Please.

MEMBER SCHOCKEN: So my experience in innovation and entrepreneurship is such that capital formation is just absolutely critical and terribly important. As I listen to everybody around the table and all these very thoughtful programs, I hear that with great respect.

I look back to the experience I had around the JOBS Act which passed in 2012. And let me just do a little got and bad around the JOBS Act.

The good would be on the IPO side that there has been an increase in the number of IPOs as a result of the JOBS Act. I can go into the thinking behind that. It has not been as successful in generating new IPOs, but that's for other market-related kind of reasons. But, nonetheless, it has been successful.

I would say three things around the good side of the JOBS Act. So, one being IPOs.

The second being general solicitation. And without going into an awful lot of detail around general solicitation, I can give you an eyepopping number that I think is \$33 billion funded in a year-and-a-half. Under the general solicitation provisions of the JOBS Act, \$33 billion of capital.

Now, how much of that would have been created anyway via private placements without the

benefits of the JOBS Act isn't clear. It's still a pretty impressive number. And much of that was made possible by the minor regulatory fixes in the JOBS Act.

And the third thing I would say on the good side of the ledger is online funding. In the first I think it is two years since the JOBS Act, \$1.4 billion of funding went into various kinds of enterprises under rules created by the JOBS Act.

And so those are pretty significant financial impacts on job creation and entrepreneurship.

On the negative side talking about the JOBS Act, I will say two things. First of all, the bad side on general solicitation is that the rules put in by the SEC, which requires third party verification -- and, again, I don't want to get too detailed here -- and while that may not seem like a major distinction, I can tell you it has had a major chilling effect. The general solicitation provisions would have been far more

successful had the previous self-verification rules been allowed to remain in force.

And the second thing I would say is the equity crowd funding, which is one of the really central pieces of the JOBS Act. Equity crowd funding around the world is a major modality when it comes to capital creation. It is not in the United States. And the SEC rules created around the JOBS Act have been an abject failure. I think we've had about 18 months of experience under equity crowd funding, and I think the total amount of capital that's been raised is something like \$15 or \$20 million nationally. I mean it's just an absolute failure.

So the frame that I bring to this discussion is my experience in funding early-stage companies and the importance of capital in doing so. And so what we have been working on is a piece of legislation to address some of the short-term issues and to begin to address some of the longer term issues facing capital in the

innovation economy. And we have draft language on that legislation. We have sponsors in both the House and the Senate. We're kind of haggling these days over the wording on some of the findings and some of the actual provisions in the legislation. But you should expect to see it -- unless I'm terribly disappointed here -- I expect to see it introduced in both houses of the Congress in the next 30 days.

And I think this can also, I think this can be hugely influential from a job creation and innovation standpoint. And I'm happy to talk about that more.

MR. BUERSTATTE: Yes, thanks, Joe.

And, again, we'll have more time this afternoon.

So those that maybe it might have piqued your interest just now, I'd encourage you to speak with Joe on that.

I'd also encourage you to remember that we are, friendly reminder, we are an advisory council to the Secretary, so anything discussed as far as legislative issues, as Joe is

also doing in a different capacity, make sure that we keep things related to our jobs and roles here on the advisory council.

But with that said, I did breeze
through the rest of the public comment earlier
because I was so happy to hear from John that I
forgot to mention are there any other public
members here that would like to comment at this
point, either in the room or on the line?

(No audible response.)

MR. BUERSTATTE: Also, I think we have Rick Johnson and Whitney were dialed in for portions of this. Rick or Whitney, any comments on your end? Want to make sure we include you.

(No audible response.)

MR. BUERSTATTE: All right. So a lot of information today. I'm hoping that as we get up and stretch our legs, the energy and engagement might be a little bit higher. I'm looking at you, Mike. Rarely quiet. And Scott Frederick, I'm not sure if we've heard from you today. But hopefully the breakouts will add a

little bit more depth to the conversation. 1 2 And that is it from me formally. Melissa, any remarks? 3 4 CO-CHAIR BRADLEY: I would just say 5 thank you to Emily and Sue, to Trey and Joe, certainly to Andrew. I want to acknowledge the 6 7 work that has transpired between the time we've 8 I know we're going to hear from you, met. 9 Heather, tomorrow as well, I think. 10 And so I really appreciate the 11 momentum. I also appreciate your patience in 12 trying to understand all the acronyms of what our role is and is not. But I'm looking forward to 13 14 the breakout session to figure out how do we connect the dots, and certainly working with Trey 15 16 and Joe and others. 17 Thank you. Oh, and Tiffany stepped up as a leader. You mean Stevenson. 18 Yes, I got 19 We had a good call. her. 20 So I guess I just want to make sure 21 that as we go into the breakout sessions, while

we oftentimes get into minutia in these sessions,

1 we're clear, and I appreciate Trey and Joe 2 stepping back and saying how do we reverse engineer. But we respectfully stay in our lane, 3 but also keep a running parking lot because we do 4 5 also have the opportunity, much like Joe, thank you for what you do in your work and outside of 6 7 the NACIE role. So I look forward to our report 8 outs this afternoon. 9 MR. BUERSTATTE: Great. At this point then, as the designated federal officer, I would 10 11 like to officially close the meeting, the public 12 portion. This concludes today's session. 13 We will begin tomorrow morning I 14 believe at 8:45 here at the Commerce Library. 15 Thanks so much. 16 (Whereupon, the above-entitled matter went off the record at 3:13 p.m.) 17 18 19 20 21 22

Α
AACC 106:1
ability 16:2 30:6 43:19
81:11 96:19,21 97:4
97:10,12 102:3
abject 114:9 able 10:6,10 54:10 61:8
70:2 72:17 83:17
92:15 96:13 97:22
99:1
above-entitled 118:16
absence 82:12
absolute 114:14
absolutely 74:17
108:11 111:19
abundance 60:1 accelerate 78:5
accelerator 53:14
accelerators 37:11
82:11
access 7:22 20:11 63:4
66:10,11,12,21,22,22
66:22 67:3,7,9,12,14
67:15 68:21 69:1,19
71:6 77:6,6,7 82:2,4 83:15,17 89:3,4
accesses 77:19
accord 12:7
accrue 103:16,17
accrues 103:18
achieve 106:10
acknowledge 11:16
117:6 acronym 105:16
acronyms 10:20 106:1
117:12
act 7:8,15 10:6 45:3
51:16,19 54:18 112:2
112:4,7,13,19 113:1,4
113:8,10,15 114:5,9
Acting 3:3 activities 8:9 9:16
20:19 32:17 102:5
activity 48:2
acts 26:8 46:3
actual 111:3 115:5
add 51:8 55:12 80:7
95:11,18 96:18
100:18 104:5 106:21 116:22
adding 83:13
addition 80:22 96:18
additional 83:18
Additive 34:7,15
address 8:2 64:19
108:13 114:20,21 Adjourn 3:22
administration 1:3 2:17
2.11

п

6:4 8:11,12 38:6 44:7
45:12,17 46:18 47:6
administrations 7:6
58:6
administratively 59:1 admit 68:10
advance 66:18
advanced 3:8 13:8
14:17,20 15:10 22:17 24:2 25:9 43:21,22
47:14 91:6,9 92:10,21
advantage 24:12 83:4
105:5
advice 57:5 advise 50:2
advising 87:21
advisor 3:9,18 13:22
51:16
advisory 1:5 4:4,14 50:10 59:5 61:17
115:21 116:3
advocacy 65:15
advocate 63:16 Affairs 2:16 3:6 6:5,19
6:22 45:15
AFFOA 22:17 23:7 24:2
Afghanistan 36:12
afternoon 38:12 62:10 63:1 93:11 115:15
118:8
agencies 10:20 13:1
27:22 34:19 35:16,21 45:6,8 46:14 47:1,10
75:21 81:19 110:12
110:18
agency 26:3 35:5 44:21
45:1 48:20 55:20 85:21 105:17 107:5
108:21
agenda 3:2 10:1,1
66:15 93:7 aggregate 56:18
ago 22:6 25:19 64:5
ahead 9:18 11:14 60:11
95:20 97:5,14 104:13
aim 41:10,21 Alaska 44:6
Alexandria 88:14
align 26:16 38:7 52:20
aligns 100:5
aligns 100:5 Alliance 1:17
aligns 100:5 Alliance 1:17 allowed 114:2 allows 68:2 84:12
aligns 100:5 Alliance 1:17 allowed 114:2 allows 68:2 84:12 alluding 99:18
aligns 100:5 Alliance 1:17 allowed 114:2 allows 68:2 84:12 alluding 99:18 Alvord 2:15 3:5 6:4,16
aligns 100:5 Alliance 1:17 allowed 114:2 allows 68:2 84:12 alluding 99:18

```
51:16 57:18 103:4
  109:2
American 73:9
AMO 14:13 25:6
amount 12:12 24:22
  28:5 44:17 82:4
  114:12
amplifier 100:15
analysis 41:5
analyst 75:1
analytics 65:9 66:12
  69:21 73:5,12,21
anchor 80:13 82:5 96:3
and/or 102:2
Andrea 99:18
Andrew 2:4 3:11 5:8
  38:17,22 39:2,6,8,12
  39:16 49:2 51:9 52:21
  54:1 55:2,11 62:18
  81:16 103:4 105:7
  108:4 110:13 117:6
Androids 70:15
Andy 80:9,16
angel 66:1
announced 24:4
annual 28:20
answer 31:20 33:13
  108:12,18
answers 76:14
anticipated 21:6
AnyApp 105:17 107:1
anybody 14:13 49:13
  106:17
anymore 106:14
anyway 112:22
Appalachia 104:16
Appalachian 45:16
applaud 60:14
applications 16:21
applied 14:21 15:6,11
apply 29:2 54:7
appointed 58:8
appointments 98:15
appreciate 10:17 64:4
  77:22 90:4 117:10,11
  118:1
apprehension 109:22
apprenticeship 91:13
  91:15
approach 80:6 83:12
  103:19
appropriate 86:13
apps 70:14
April 81:17
aptly 11:13
ARC 105:22
architect 78:14
```

22:11 42:1 61:1 82:17 108:2 areas 17:3 24:1,8 43:22 83:7 94:19 Argonne 20:17 argument 83:16 **Arizona** 85:9 86:15 88:14.21 arm 56:18 armor 111:4 **ARPA-E** 47:16 **array** 61:3 artificial 101:2 artisans 71:9 aside 109:18 asked 60:22 65:20 asking 30:2,13,15 aspect 44:11 assessment 19:10 51:6 assessments 19:13 asset 50:19 52:7 assets 63:18,22 95:22 assistance 48:6,14 105:11 109:14 assistant 2:15 3:5 6:5 6:18.21 7:1 32:13 Associate 1:19 Associates 1:18 association 5:14 92:13 associations 106:3 associations' 53:14 **assume** 92:4 assumed 25:6,7 **AST** 3:10 asterisk 76:1 **ASU** 88:20 at-market 87:1 attached 93:7 attachment 72:22 **AU** 1:15 audible 116:10,15 **Austin** 93:20 authorization 55:9 authorizing 57:20 automated 101:6 103:9 **automation** 101:6,13 available 34:2 39:17,20 48:7 73:7,9 75:20 Avenue 1:12 average 66:7 73:19 83:21 award 11:4 69:17 aware 41:19 49:10 81:17 84:8 awful 112:15 В **B** 46:21

area 20:15 21:8 22:10

blue 62:15 **B.R.A.I.N** 87:7 88:4 93:6,21 99:13 103:1 111:19 112:20 114:7 board 33:6 87:4 92:22 back 4:22 8:14 44:15 104:21 105:14 106:21 114:12,18,22 61:3 87:3 93:7 94:1 **boards** 34:1 108:11 110:11 111:16 capture 4:20 31:1 115:14 116:11,16 102:10,21 108:17 **bodies** 48:1 card 7:3,4 73:10 112:1 118:2 **BOESCH** 1:17 22:14,20 118:9 care 61:19 background 18:11 23:1,9 78:8,11 **Buffett** 103:12 **career** 58:10 backwards 104:1 book 70:9 **build** 20:13 58:11 71:20 career-ready 87:19 **bad** 32:19 71:22 112:3 **Boost** 76:8 76:13 106:7 cares 101:7 **boss** 6:4 **building** 59:15 87:22 113:16 carry 72:22 80:14 **BAGLEY** 1:16 31:21 Boston 78:14,19 79:11 cars 101:6 built 66:17 67:10 69:9 33:1,15 89:10,13,19 boundaries 57:1 69:18 76:16,17 77:5 cart 72:14 **BALDWIN** 1:16 33:18 **BOWLES** 1:17 59:16 84:8 99:3,5 case 20:15 27:18 86:18 87:20 88:3 89:6 built-in 20:20 24:14 cases 95:13 85:8 **ballot** 85:5 93:19 94:2 102:8 built-out 86:22 catalog 38:6 48:6,7 Bank 45:11 **bunch** 82:6 **Bradley** 1:13,15 3:7 catalyst 99:20 bureaus 10:21 35:16 **base** 15:16 11:8 49:2,5,14,17,20 categories 35:19 99:16 based 20:6 60:21 61:3 50:1,6 53:5 54:12 **burned** 66:1 category 36:18 47:11 92:11 117:4 burning 74:11 center 1:15,18 2:10 **branches** 83:8 85:4 **basic** 15:5 business 1:22 7:3,4,20 63:7 **brand** 72:22 basically 40:10 41:12 8:3 19:14,15 37:13 **centers** 19:10 67:19 42:3,14 43:3 46:5 break 5:1 43:4,14 44:21 45:1,9 central 26:8 32:18,22 54:10 55:15 56:11 breakout 90:19 117:14 45:12 46:6,18 53:13 114:5 basis 41:5 84:4 117:21 59:12 60:4,5 61:18 Century 66:6 73:2 Bathrooms 4:21 breakouts 33:2 116:22 64:20 65:1,9 66:12 certain 30:22 31:1 **Bay** 20:15 **breeze** 116:4 67:16,16 69:14,15,18 46:14 84:9 bear 60:17 **bricks** 109:13 69:22 72:8.11 73:4.4 certainly 37:4 58:14 becoming 19:17 **bridge** 86:10 73:20 75:4,10,22 76:6 62:6 67:7 78:10 86:10 behalf 14:4 **brief** 13:3 76:11,20 77:2,13,14 86:12 88:21 106:18 **Behavioral** 1:22 **briefly** 14:20 35:17 80:20 84:19 87:11,13 117:6,15 **believe** 18:17 23:13 39:21 66:15 105:9 88:5,6,9,17 89:3 certification 75:17 25:16 95:3 101:12 Briefs 3:8 110:19 certified 76:2 118:14 **bring** 5:21 9:15 29:14 businesses 7:21 17:16 cetera 36:9 benefits 103:17 113:1 66:20 67:3 69:21 19:17 43:9,15,16,20 chain 36:11 Berkeley 20:15 75:15 94:5 96:21 44:9 48:21 49:1 74:4 **challenge** 7:2 16:22 best 2:1 32:7 50:1 114:16 76:3 81:4 86:22 18:3 53:14 95:19 beta 71:14,20,21 79:14 bringing 8:19 29:10 105:20 106:11 103:15 110:12 111:10 **buy** 72:18 better 19:18 37:7 52:19 60:16 challenges 16:11 24:21 beyond 31:2 57:1 brings 6:9 26:9 68:1,1 **buy-** 109:22 104:19 110:4 **biased** 108:20 87:7 buy-in 26:13 109:9 Chamber 70:20 big 16:18 21:12 22:12 broad 16:6 17:5,8 bypassed 97:17 champion 91:15 37:2 43:6 67:19,21 **broadband** 67:13 77:6 **chance** 71:7 93:20 C biggest 24:21 **broader** 47:1,10,12 Chancellor 1:19 bill 57:20 103:12 63:1 100:21 C 3:1 4:1 Chandler 85:9 **broadly** 55:18 56:22 C's 97:4 **billion** 26:5 52:16.16 **change** 11:13 101:14 53:7 112:17,20 113:8 **Broadmark** 2:6 **California** 26:15 86:2 changes 58:7 **billions** 53:11,12 broken 17:12 19:4 **call** 19:7 20:19 94:19 changing 101:2 110:20 100:11 100:22 117:19 **charge** 55:15 56:20 **bills** 22:6 called 7:18,19 19:9 65:1 60:3 106:13 109:19 Brooklyn 70:3 brought 25:14 38:9 **Bio-pharmaceutical** 88:13 charged 55:4 78:6 browsed 93:9 23:16 charging 41:22 calling 93:14 **bit** 4:9,15 6:14 9:3 buckets 17:8 capacity 14:6 94:21 **Chase** 2:8 15:13 32:14 38:13 Buerstatte 2:18 3:3 4:3 100:1 106:14 116:1 **chat** 78:3 39:22 62:9 67:4 94:15 10:16 11:22 35:12 chatting 11:10 capital 1:15 2:6 20:14 94:15 95:1 99:1 38:20 39:12,16 51:9 50:21 53:19 61:17 cheering 71:18 101:17 102:6 104:8 51:21 52:6,11 53:2,8 **chemical** 16:21 24:4 63:4 65:22 66:21,21 104:12 116:19 117:1 54:14 55:1 57:22 58:5 67:3 68:2 69:17 77:8 chemicals 16:4 Chicago 67:21 77:12 58:17 59:20 60:11 **Biz** 76:8 82:2 83:15 88:18,19 Blackboard 99:7 62:8,18 89:8 90:2 94:20 95:12 100:1 Chicagoland 77:13

Constitution 1:12 Chicagoland's 2:1 collaboratively 97:13 73:4 80:15 81:8 82:15 **child** 74:18 colleague 23:12 82:19,20 86:13,15 contact 67:13 71:8 87:9 **childhood** 37:8 87:14 colleagues 8:15,16 89:1 95:2,6 96:7,11 contents 42:20 9:15 15:17 contexts 100:21 Children 47:6 96:14,19 **chilling** 113:21 collection 21:16 73:3,6 companies 26:9 87:22 Continent 86:21 Chrastka 3:14 63:11 73:7 75:2 77:6 114:18 continue 9:14 continued 9:10 64:3 78:10 79:19 82:8 college 1:22 2:7 81:8 companions 50:13 83:10,20 85:17 86:20 82:15 89:1 95:2 96:14 company 2:3 108:6 continues 102:4 88:2,5 89:7,12,15,21 college-87:17 compendium 42:22 continuing 97:21 chuckle 6:20 colleges 26:10 80:15 contractor 3:10 13:19 **compete** 43:20 chunk 103:14 95:7 96:7,11,19 competence 94:20 14:6 contribute 29:15 circuit 34:1 Colorado's 84:16 competency 70:7 **cited** 32:6 Columbia 1:20,21 **COMPETES** 7:8 51:16 conundrums 89:5 Citibank 69:17 103:13 55:2 57:18 convene 56:6 71:15 79:13 city 63:7 72:5,7 78:18 come 4:9 8:5 12:2 13:5 competing 43:17 79:11 81:7 27:12 28:1 29:21 competition 53:16 convener 100:14 city's 86:5 33:22 38:5 41:18 64:9 69:14 convening 56:5 civilian 64:10 64:10 68:8 81:10 competitive 16:2,13 conversation 25:10 clarity 11:20 101:3 102:10 106:4 19:18 29:2 110:17 30:17 31:10,15 50:13 **class** 20:11 comes 10:10 69:10 Competitiveness 31:11 58:15 64:6 66:16 **classic** 103:21 74:6 76:22 114:7 complement 99:15 79:22 80:9,17 81:20 **ClassMap** 65:1,1 comfortable 5:4 completes 77:7 99:20 101:17,18,20 clean 15:14 16:2 coming 6:15 10:18 64:2 **component** 20:1,21 104:20 117:1 22:7 24:17 25:17 clean-up 15:3 67:15 69:17 88:19 conversational 31:3 clear 93:6 103:19 113:1 102:20 29:14 82:12 98:18 conversations 30:19 118:1 comment 3:12 63:2 100:19 104:6 clearer 9:19 78:9 98:5 116:5.8 components 95:3 coordinate 54:21 comprehensive 92:3 click 62:16 **comments** 116:13 coordinated 8:9 18:16 **close** 118:11 **Commerce** 1:1,12 6:7 concentrated 16:20 54:22 105:10 closed 83:7 85:12 7:1,10,18 8:6,7 10:13 concept 94:4 coordinates 23:6 **closely** 15:17 23:20 10:22 13:1 23:5.5.10 concerned 110:22 coordinating 23:21 **closing** 3:20 85:3 33:4 42:13 46:20 111:1.2 **coordinator** 10:8 48:13 **club** 72:16 56:19 57:13 70:21 conclude 40:1 54:18 **Co-Chair** 1:13,15 3:7 75:20 92:13 93:4 concluded 39:2 copyists 37:16 core 15:14 19:20 70:7 11:8 49:2,5,14,17,20 118:14 concludes 118:12 50:1,6 53:5 54:12 **Commerce's** 56:18 conduct 98:11 corporate 109:2 117:4 57:1 conduit 10:7 Corporation 45:13 co-chairing 35:14 commercialization confidence 59:22 99:22 corporations 43:7 co-leads 8:7 110:21 **Congress** 40:20 41:13 102:1 co-located 85:18 commercializing 53:12 41:16 42:22 44:4 45:3 correct 23:12 52:10 co-managed 28:14 **Commission** 45:10,12 45:21 46:5,8 55:19 56:21 57:2,6,9,9 56:12,12,15,19 57:19 cost 21:22 26:3 36:14 co-working 68:17 77:18 45:16,19 61:16 84:14 **committee** 4:14 41:16 58:2 115:9 79:2 coaching 94:20 95:5 48:16 61:17 costly 36:13 Congresses 46:7 100:1 **committees** 41:17,19 congressional 55:21 costs 36:10 coal 101:11 41:20 50:10,21 congressionally 57:16 council 1:5,12 3:15 4:4 coal-affected 104:17 connect 7:19 37:7 48:2 Communications 45:18 12:1,17 31:10,15 39:1 code 42:21 69:4 84:1 communities 12:15 117:15 59:13 60:4 115:21 98:11 63:6,20 67:19 68:4,5 connecting 12:5 116:3 coffee 4:22 42:5 68:9 77:18 80:12,13 connection 79:17 count 107:19 108:2 cog 29:4 81:4,6 82:3 89:3 connections 20:13 109:6 collaborate 81:12 96:20 90:16 95:21 96:21 68:13 country 15:16 26:2 collaborated 78:20 97:16,16,18 100:9 consider 53:10 83:17 67:12 69:11 83:5 84:6 collaborating 12:13 104:17 consortia 17:18 26:8 85:1 91:16,19 94:6 96:9 97:9 **community** 1:21 2:7 31:8 county 72:6 85:3 88:15 collaboration 97:7 consortium 47:16 12:4 20:14 26:10 34:2 county-wide 67:20 collaborative 18:7 34:10,16 35:6 63:16 constant 11:13 couple 11:15 14:19 87:16 64:20 67:2,5 69:1 constellation 17:2 18:15 22:6 64:5 78:2

DC 12:7 development 1:3 2:16 80:13 105:13 28:13 93:2 105:21 deal 13:22 48:18 67:2 course 27:14 62:15 6:3 7:2,15 13:10 18:3 doing 4:15 25:12,20,20 29:21 32:2,7,19,20 65:2 79:20 dealing 29:9 18:13,14 19:8,22 25:5 cover 56:9 91:1 98:8 dear 78:12 25:8,9 26:18 27:11,21 36:15 37:8,17 41:4 cradle-to-grave 64:17 decent 40:12,13 30:4 31:6 35:20 36:20 42:1 51:6 65:8 66:2 44:21 45:1,9,17 46:22 crafting 71:8 decisions 65:10 108:2 73:13 75:10,11 77:14 craftsmen 71:9 deck 39:10 47:8 73:13 76:20 78:15 83:17 88:1,6 decrease 36:10 109:8 Craig 2:18 3:3 6:16,18 79:11 92:17 96:7,9 98:22 100:3 106:6,9 7:7 8:18 13:15 39:9 dedicated 107:19 101:10 105:20 108:14 107:7 108:7,22 114:19 116:1 39:20 48:10 54:17 defense 22:6 23:4,7 109:12,17 111:1 45:10 **DFO** 3:4 62:12 89:18 **dollars** 53:7,11,12 definitely 12:17 **create** 37:12 59:6 dialed 4:11 116:12 110:20 created 43:10 57:14 definition 91:5,6 dialog 5:16,19 12:16 domestic 48:6 60:8 112:22 113:9 definitive 9:11 38:13 104:14 dominating 43:7 different 7:12 15:13 114:9 deliver 12:18 52:20 door 76:10 doors 4:22 83:14 creation 113:12 114:7 90:6 24:1 40:19 46:13 115:12 deniability 41:13 53:20 54:6,6 81:21 dots 48:3 117:15 creative 37:16 **Denis** 3:5 88:20 94:19 95:7 dotted 58:22 creator 37:19 **Dennis** 2:15 6:4,6,13 102:12 109:2 110:15 double 100:3 10:16,18 59:2 creators 69:2 110:15 111:9 116:1 **dough** 44:9 credit 92:9 **Dennis'** 10:21 differentiate 43:15 Douglas 85:3 credits 84:9 **Denver** 76:8 differentiation 43:18 **DRA** 105:22 critical 53:22 111:19 department 1:1,12 3:8 differentiators 66:6 draft 42:15 93:8,14 **crowd** 114:4,6,11 6:6 7:17 9:17 10:13 differently 4:15 115:1 **Cs** 94:19 97:14 101:17 digital 73:7 79:10 dramatically 24:1 13:4,8,16 14:4,16 **CTO** 30:8 15:1.19.21 23:4 32:13 digitally 79:15 drawing 87:4 Cuban 104:4 33:4 42:13 45:10.14 dimension 47:20 **Drew** 3:9 13:3,5,7,12,15 **Cuban's** 104:5 45:14,18 46:19 47:4 ding 29:17 47:14 105:3,4 cultivate 85:21 47:17 59:17 73:8 direct 17:13 18:2 74:1 **Drew's** 38:11 **curious** 83:11 108:1 75:20 91:8 92:12,14 directed 74:3 drive 67:11 97:13 Current 3:17 93:4 105:21 direction 9:11,20 81:13 **drivers** 101:8 curriculum 21:7 98:11 department's 8:6,7,9 directly 16:9 27:19 72:8 driving 33:9 **cusp** 101:13 departments 40:21 director 3:3,9,14 13:22 due 38:4 **custom** 99:5 depending 16:19 20:4 48:13 63:9,12 **Duties** 6:22 **customers** 36:17 52:20 depth 117:1 disadvantaged 48:21 duty 7:11 customized 98:13 **Deputy** 2:15 3:5 6:5,18 disappointed 115:7 Ε 99:10 6:21 8:5 **discover** 7:22 94:12 **cut** 51:22 **DeRocco** 32:12 discovered 94:11 **E** 3:1 4:1,1 93:15 **cycle** 66:4 described 99:16 discussed 93:8 97:3 e-Library 73:22,22 Cyclotron 20:3,7 descriptive 41:10 107:2 115:22 earlier 63:14 86:21 90:9 107:2 116:5 desert 77:2 discussing 90:7 D deserts 84:20 discussion 3:15 63:1 early 35:20 38:3 43:6 **D** 4:1 48:4 design 28:9 78:22 84:21 87:17 93:13 46:4 53:13 58:14 **D.C** 1:13 58:1 90:10 designated 2:19 4:6 69:19 71:22,22 74:17 114:17 dissolved 106:12 108:21 118:10 87:14 designed 29:7 distinction 113:20 **Dakotas** 85:18 early- 114:17 **Dallas** 1:17,18 87:6,6 designing 79:15 distributed 92:6 early-stage 110:21 desk 77:11 distributing 92:5 easier 7:21 8:2 88:4 detail 67:8 112:15 damage 103:18 dive 62:10 easiest 108:12 detailed 113:19 diverse 9:16 dare 17:6 Eastern 1:21 data 75:3 dev 66:4 **divide** 86:11 **EB-5** 47:5 date 52:14 **develop** 20:12 76:13 **diving** 93:10 economic 1:3 2:16 6:3 **developed** 10:2 17:3 **DOC** 23:20 **DAVID** 2:1 7:2,14 26:17 27:21 72:17 99:7 documents 19:6 36:19 43:8 45:17 96:7 day 9:13 11:1 89:16 developer 84:11 **DoD** 15:17 23:20 28:3 109:12,17 111:1 105:4 developers 65:7 day-to-day 14:1 111:4 economies 85:14 days 11:15 42:7 83:8 **developing** 75:8 76:2 **DOE** 13:1 14:9,17,22 101:11

15:1 23:3 24:4 28:11

94:17

115:4,9

economy 110:17 115:1

ecosystem 11:5 73:14 75:6 77:8,17 82:9 **EDA** 3:4,6 6:8,15,19 7:9 7:11,14 8:14 9:6 36:20 58:20 105:21 109:15 110:16 educate 37:20 educating 8:19 education 35:22 37:9 64:17 effect 113:21 effective 36:14 effectiveness 107:22 **efficiency** 16:1 19:13 107:22 efficient 16:13 17:1,16 53:3 85:11 effort 93:13 100:5 108:10 efforts 37:8 40:4 51:8 60:14 107:3 eight 23:4 53:6 either 7:10 12:13 16:12 61:5 72:19 76:21 82:10 87:1 116:9 **EI** 98:8 electric 44:5 electronic 21:11 electronically 39:17,18 39:20 electronics 34:20 **element** 47:13.15 elevate 62:5 emancipate 86:8 embedded 45:20 **Emily** 2:5 12:6,21 32:9 32:12 33:3,9,14 90:10 90:20 117:5 emphasis 44:17 **employ** 72:18 employee 13:19 enabled 92:20 encompass 53:18 encourage 5:17 36:2,21 78:3 79:3 84:10 88:19 115:17,19 encouraged 80:5 encouragement 69:10 encouraging 26:12,20 ended 57:20 **energy** 3:8 13:4,9,16 14:16 15:9,15,22 16:1 16:1,3,13,14,17 17:16 19:13,18 27:15 45:18 47:17 116:18 energy-intense 15:19 energy-related 27:9 engage 10:11 31:13

102:4 engaged 35:6 **engagement** 27:7 35:22 116:19 engagements 18:2 engaging 34:9 90:16 engineer 118:3 engineering 19:12 21:11 enjoy 37:17 ensure 87:20 102:1 **ensuring** 107:4,13 Enterprise 1:18 48:14 105:11 enterprises 77:16 113:9 entire 8:1,9 entirely 41:10 entrees 81:2 entrepreneur 1:18 64:10,11 66:8,8 94:12 entrepreneurial 8:22 20:10 48:2 64:12 entrepreneurs 7:22 11:12 44:12 64:1 71:10 74:3 80:19 81:2 94:5 95:4 96:1 entrepreneurship 1:5 2:19,22 3:4,11,13 4:5 5:14 34:3 39:4 40:5 40:15.17 41:18 43:2 43:12 44:18 46:15,19 46:22 47:3,13,20 48:19 51:15,18 52:4 52:17 53:9,20 54:4 56:13 57:15 58:10 63:5,18 76:19 81:14 82:9 89:14 90:15 92:19 93:15 95:18 109:18 110:13 111:18 113:13 entrepreneurship-fo... 47:9 environment 15:18 58:6 66:17 69:9,19 78:4 84:9 89:2 environments 77:8 **EOC** 77:1 **EOCs** 68:8 **EPA** 105:22 equity 114:4,5,11 Eric 2:21 3:18 92:1,9 especially 28:11 63:19 83:5

essential 74:17

essentially 15:2

establish 29:13

establishing 29:11 58:9 **Esther** 1:16 35:13 et 36:9 evaluated 41:9 **evaluation** 41:6 98:16 **events** 70:21 everybody 25:8 49:21 62:1 106:6 111:20 EveryLibrary 3:13 5:13 63:10,15 64:13,22 93:13 105:3 Everylibrary.org 89:12 **exact** 28:4 exactly 79:12 109:21 example 16:15,20,22 19:8 20:21 36:7 69:12 73:20 75:15 79:10 86:21 99:14 101:5 107:1 110:20 **examples** 68:5 69:5 70:1 73:15 76:7 86:1 exburbs 86:2 exceptionally 102:17 **Exchange** 45:11 61:16 excited 8:14 11:18 54:10 102:21 exciting 12:19 53:4 **execute** 17:12 29:13 executing 51:13 execution 98:2 **executive** 3:14 45:2 63:9,11 81:16 executives 31:14 exhausting 39:3 exist 68:4 88:10 95:8 96:3 existing 32:16 77:20 82:9 exists 44:21 45:1 **expand** 46:15 **expanded** 20:16 98:20 **expanse** 96:16 expansive 97:22 expect 115:6,7 expeditionary 36:7 expensed 74:5 **experience** 14:5 34:21 68:2 75:14 88:1 111:17 112:1 114:11 114:17 expert 6:9 **expertise** 10:21 75:14 **explain** 35:18 51:10 explicit 20:19 exploit 65:13 explored 65:18 exploring 70:5

established 24:13

exponentially 36:10 Export-Import 45:11 Extension 47:4 59:13 93:5 extraordinary 73:15 extremely 23:20 eye- 112:16

fabrication 84:14 Fabrics 22:17 fabulous 73:6 faces 11:10 49:6 facilitator 99:20 facing 114:22 fact 12:6 34:13 42:1 67:10 82:18 108:5 failed 64:10,20 65:10 85:4 failure 114:10,15 fair 35:7 44:9 fairly 96:10 fall 17:7 34:14 **falling** 74:10 falls 15:11 familiar 15:1 87:8 99:10 Families 47:7 **family** 76:4 fan 72:16 fantastic 69:5 73:20 far 12:1 113:22 115:22 far-flung 83:5 farming 82:20 fascinating 84:20 fashion 71:4 fast 18:10 favorite 72:13 fear 43:8 federal 2:19 4:6,14 5:7 8:1 13:18 24:19 28:15 28:20 37:4 40:4,14,16 45:10,18 46:16 47:16 48:6 49:1 52:3,9,19 55:16,18,20 56:14 74:7 84:3,6,17 91:20 97:1 99:17 100:12 105:18 109:16 118:10 feel 5:1 32:2 109:3 fellows 20:8 **fibers** 24:2 fiction 73:18 figure 30:1 47:22 66:4 117:14 figuring 91:18 92:9

finally 31:4 68:17,20

financial 83:15,20

69:1

113:12

ı,			124
	1	I	I
find 17:7 19:5 42:17	11:18 16:12 44:16	game 107:6,14	GRIFFITH 2:7
50:22 58:2 70:18 75:7	71:11 73:1 97:20	Gannett 2:3	Grisham 70:10
finding 100:5 107:21	102:20 104:8 117:13	GAO 52:14	ground 50:18
109:7,21	118:7	gap 21:6,6 37:3 91:15	group 5:18 8:22 23:2
findings 115:5	foster 22:10 34:2	gaps 37:14 41:7 82:16	27:11 35:15,18 52:12
finish 42:16	found 8:13 78:16 91:3	Gary 57:12	59:6,17 79:14,18 94:8
first 11:8 13:2 21:1	97:8	Gates 78:20 103:12	95:14 98:4 105:17
42:20 46:17 60:13	Foundation 3:13 40:7,8	general 5:16 90:18	groups 19:11 27:9
71:6,6,7 76:18 77:1	45:17 78:20 80:10	112:14,16,18 113:16	48:10,18 49:10 50:7
80:18 83:2 98:19	foundations 101:22	113:21	50:12 54:20 57:4
113:7,15	four 28:13 38:20 59:8	generalizing 94:14	71:15 79:13 91:20
fits 98:3	94:19,19 97:4,14	generally 44:18	grow 100:8
five 23:4 28:7,10,13,17	101:17 105:10	generating 112:9	grown 86:5
28:22 38:20			
	four-year 97:9	generation 22:10	growth 53:14 74:17
fix 36:9 92:2	frame 33:7 71:20	generations 66:7 75:10	growth/high 54:4
fixes 113:3	114:16	geography 96:16	guard 41:17
flag 80:14	framework 98:3	George 2:4	guess 7:13 13:17 31:14
fledged 87:3	framing 73:17	geothermal 15:9	50:1 54:8 59:22
flexible 34:20 35:1	Francisco 86:7	germane 81:20	117:20
flip 42:20 82:17	frankly 55:5	getting 11:11 19:19	guest 3:8 13:3
floor 63:2	Frederick 1:18 116:21	30:21 34:21 42:5 54:8	guests 5:7,8 11:16
focal 32:22	free 5:1 78:21 103:22	91:18	39:15 59:9
focus 3:15 15:22 16:10	frequently 103:5	give 6:13 30:22 54:10	guidance 38:5
17:10 20:9 34:13	friction 109:9	59:21 63:12 78:2	guide 40:4,14 49:8
64:17 96:6 106:5	friendly 71:17 115:20	93:18 101:4 112:16	guitar 37:18
focused 20:5 24:6 34:9	friends 72:4	given 29:9 31:7 34:12	
60:4 74:4	front 42:4 55:14 95:10	56:19 62:19 86:13	Н
focuses 54:5 60:10	fruit 61:5	gives 55:15 85:14	haggling 115:3
focusing 20:9	fruition 68:8	giving 14:4 20:10	half 31:16
folks 8:22 9:1 10:11	frustrating 9:4	glad 38:9	hands 14:14,18 38:15
17:5 28:15 30:9 60:17	full 107:9	global 2:10 43:20	38:19
70:4 72:18 73:18 87:9	full-time 107:18	goal 7:20 52:9 55:4	hands-on 19:13,19
105:20 106:15	fully 10:10 12:17 51:20	100:9	34:21
follow 57:5	76:22 86:22	goals 66:18 106:10	hang 38:11
follow-up 55:11	fun 5:22 11:1 12:1,16	Goodyear 88:16	happen 68:14,15 74:20
following 8:4 51:12	12:19	GOONEWARDENE	79:18
food 72:14,14	function 51:10,12	1:19 98:5 99:6,9	happened 101:12
foot 54:8	functional 22:17 76:22	gotten 26:13 40:8 60:15	106:16
footnote 44:22	functions 7:1 51:7	87:15	happening 9:17 84:9
for-profit 88:11	fund 18:6 40:11 84:5,18	government 3:11 8:1,2	85:16 110:14
force 32:18 81:19 114:2	funded 33:4 77:8 82:11	9:8 10:19 27:3 35:17	happens 70:12,13,14
forces 56:9	112:17	37:4 38:18 39:6 40:16	70:15 101:9 109:1
foreigner 6:6	funder 100:15	40:20 52:19 55:16,18	happy 31:20 61:10 62:7
foremost 11:9	funding 26:3 29:2 30:20	56:6,14 73:9 79:14	115:13 116:6
foresight 33:7	34:18 35:5 58:21	91:21 100:13 101:21	hard 92:16,19 94:11
forge 11:14	65:22 83:22 85:6	104:14 105:18 109:17	108:21
forgive 4:12 94:10	86:10 113:6,8 114:4,6	110:14	hard-charging 9:1
forgot 116:7	114:11,17	government's 99:19	59:10
form 93:14	funds 28:20,21 84:7	governments 26:11,14	he'll 11:6 38:11
formally 117:2	furnaces 16:19	Governor's 27:5,19	head 78:1 107:18 108:1
formation 50:21 61:17	further 12:9 102:6	graduate 21:9,11	109:6
111:19	104:12	graduate-level 21:4	headphones 42:4 49:15
formed 12:17	future 2:1 11:19 70:3	Grande 98:9	heads 24:12
former 48:12,13	100:22 101:1,15,18	grant 40:6 58:10 74:6	health 70:13 75:16,18
•	FYI 33:12	. —	
formula 85:6	1 1133.12	grants 40:8 48:7 53:16	hear 5:5,7,9 59:9 63:9
forth 40:22 111:5		grappling 24:11	93:22 106:5 111:22
Fortunately 102:13		greater 11:19	116:6 117:8
forward 10:5,14 11:14	G 4:1	Greentown 2:5	heard 12:22 20:4 21:3
II .	ı	ı	ı

21:15 35:8 63:3 93:2 include 116:14 insightful 90:4 40:22 56:8 115:3 116:21 housed 58:8 107:5 includes 77:5 instances 31:22 institute 22:17 23:2,7 **heart** 78:13 **houses** 115:8 including 93:4 Heather 1:17 22:14 Houston 70:3 inclusive 63:5 23:14,22 24:3,5,6 117:9 How's 87:10 incoming 10:7 28:4,22 29:5,16 32:2 heating 16:16,16,21 hub 26:8 96:14 increase 109:9 112:6 32:5,6 34:8 74:6 heck 76:9 hubs 63:22 incubation 66:20 69:3 75:16 Heidi 48:15 105:9,14 **huge** 33:9 incubator 37:11 66:19 institutes 21:17,17 22:3 107:7 hugely 115:11 67:22 68:16 77:14 22:8 26:1,2,16,19 help 10:9 20:12 37:20 human-to-human 80:3 incubators 37:1 63:22 27:15 28:9,13,16 **humans** 74:2 37:21 51:4 54:21 69:6 82:11 29:10 33:19 34:11,14 **husband** 78:13 55:17 56:15 75:3 79:1 incumbent 47:21 34:19 81:14 85:21 86:10,12 **hustle** 108:6 Indiana's 84:15 institution 84:12 96:15 87:10 95:22 96:1 **hybrid** 44:5 indicator 104:18,18 institutional 96:5 97:13 98:2 106:9 individual 110:9 **institutions** 80:14 81:9 108:9,22 109:8 individually 11:11 82:6 95:7 96:2,3,13 **helped** 69:20 IACs 19:21 38:16 97:9 industrial 15:16 19:10 helpful 79:5 95:8 idea 42:8 51:4 57:19 integrate 37:7 **industries** 16:12,17 102:13 59:4 68:3,16 70:6 integration 75:13 71:5,12,16 72:10,22 17:1,14 107:19,20 108:15 helping 8:11 17:15 **industry** 5:13 15:19 70:17 87:21 95:4 73:3 75:9 79:17 80:4 109:12 110:9 helps 72:22 76:13 16:10 17:20 18:4,8 integrator 52:3,9 94:22 **HERSKOWITZ** 1:20 ideal 88:13 21:21 24:14 31:5 109:16 69:15 96:8 26:21 27:2 54:16 56:1 ideas 12:2 31:2 62:19 **Intel** 1:16 56:10,17,22 57:3,7,10 66:21 70:19 71:22 influence 108:4 intelligence 65:9 66:13 99:3.8.12 103:3 72:1 90:5 104:9 influenced 64:14 67:1 69:22 73:5.12.20 hey 37:20 70:10 83:16 107:11 influential 115:11 74:12 89:4 101:2 108:22 ideation 66:9 inform 41:22 intent 55:5 **HHS** 36:16 47:7 identified 37:15 110:13 informal 12:3 intentional 69:2 **Hi** 13:14,14 identify 61:5 95:20 informally 57:21 intentionality 85:20 hierarchical 43:7 96:12 97:15 information 60:1 89:17 inter- 26:2 high 36:1 54:3 77:16 **IDEO** 1:17 116:17 interact 30:8 85:8,9,12 86:4 91:10 III 1:17 infrastructure 59:15 interactions 12:3 94:15 **Illinois** 26:15 82:15 76:17,17 77:5,10 interagency 35:14 48:10,14,16,17 50:11 **high-wage** 110:18 imagine 33:8 98:13 **higher** 26:4 116:19 **IMLS** 74:6 infringing 109:3 105:11 interest 13:10 62:5,6 highest 61:6 **Immigrant** 47:5 inherently 108:20 highlight 4:17 23:19 impact 16:1 84:19,19 **initiate** 104:13 93:16 115:17 highlighting 89:16 103:7 initiative 7:18,19,20 interested 47:19 highly 76:5 **impacts** 113:12 33:5 44:4 90:12,15 interesting 32:8 38:8 Hill 25:13 impetus 64:6 99:22 52:1 62:20 63:8 91:11 hiring 30:7,11 31:13,14 initiatives 8:17 implement 19:15 Interior 45:15 internal 36:6,18 51:2 historically 97:17 implementation 33:10 innovation 1:5,15,17,19 history 55:2 96:8,17 2:11,18,21 3:4 4:5 internally 36:5 implementing 94:17 hits 15:20 implicit 19:7 11:5 20:5,12 36:6,17 international 97:2 Hold 54:14 93:21 **implied** 19:22 39:5 46:18 51:15,18 internship 21:2 internships 20:22 **home** 58:2 importance 101:4 52:3,16 53:10,21 54:4 Homeland 47:5 114:18 56:13 57:15 58:9 interrogate 65:12 interrogation 75:3 honest 18:18 71:17 important 10:3 25:17 76:19 84:5,7,17 92:20 100:22 109:18 110:17 intervention 71:22 honestly 58:13 70:20 36:18 43:4 63:20 hope 5:17 9:19 66:16 110:19 111:18 115:1 81:15,21 95:3 102:7 interview 87:11 95:14 104:15 111:6,20 115:12 **introduce** 6:2 105:9 hopefully 10:9 11:20 innovations 68:15 introduced 105:8 115:8 **importantly** 16:7 30:18 inventory 38:7 38:13 116:22 103:16 impressive 113:2 hoping 102:15 116:17 investigate 12:9 incentive 103:22 input 97:21 inside 19:8 47:9 72:19 **hosted** 33:5 incentives 111:9 investigation 39:3 incentivize 111:8 79:6 investment 1:19 40:13 hour 86:6,6 house 21:8 34:15 35:7 incentivizing 110:8 insight 38:17 45:13

investments 30:5 Investor 47:5 involved 35:7,10 36:11 94:16 106:2 **iPhones** 70:14 **IPO** 112:5 **IPOs** 112:6,9,13 iron 16:3.9 isolated 77:17 86:1 issue 24:11 86:14 98:6 issues 85:1 114:21,22 115:22 **ITEM** 3:2 items 13:7 Ivy 2:7

jealously 41:17 job 14:1 32:3,15,21 113:12 115:11 jobs 35:13 110:18 111:6 112:2.4.7.13.19 113:1,4,7,10,15 114:5 114:9 116:2 **Joe** 2:6 64:4 90:14 93:16,19 94:2,10 95:1 95:16 99:16 100:11 102:17 103:6 111:12 115:14,18,22 117:5 117:16 118:1.5 Joe's 93:13 **John** 3:14 63:11,12 64:2 70:10 89:9 90:3 116:6 John's 105:2 **Johnson** 116:12 joined 22:16 **JOSEPH** 1:21

Κ

JPMorgan 2:8

jumpstarts 77:17

JULIE 1:19

jump 49:3

K 96:20 **K-12** 64:18 65:16 Kansas 72:5,6 **KAPP** 1:21 60:13 61:12 61:21 62:4 80:7 100:18 104:4 **Kauffman** 40:7,8,12 42:11 80:10 keep 5:18,19 62:11 83:14 85:16 116:2 118:4 **KENNEY** 2:1 83:2.11 Kentucky 26:15 key 16:11 29:4 66:5

kevwords 78:2 kick 13:12 90:20 kicking 4:7 kids 85:12 kinds 7:5 68:11 77:3,4 77:16 86:9 113:9 kitchen 68:18 knew 24:16 knowing 54:7 62:2 knowledge 6:10 10:22 27:13 39:1 60:21 **knows** 55:1

L

L.A 27:17 lab 18:5 21:21 23:7 labor 32:13 34:9 91:8 92:14 105:21 laboratory 47:16 labs 2:5 17:20 20:7 lack 109:22 laq 25:3 landscape 43:8 51:6 lane 118:3 language 44:8 55:14 103:8 115:1 laptop 42:4 large 26:9 81:7 large-scale 17:19 larger 9:7 late 4:10 44:16 launch 26:19 law 22:4,5 51:15 Lawrence 20:15 laws 42:22 43:1 44:3 45:7 46:1 layers 108:17 layperson 107:15 lead 18:18 21:12 leader 6:3 22:9 117:18 **leadership** 11:5 41:14 58:7 leading 104:18 106:13 leads 13:1 learn 8:17 37:12 49:9 74:19 88:9 **learned** 10:19 **learning** 10:5,14,19 64:18 65:17 74:18 78:22 102:9 103:8 109:11 leave 19:14 69:7 76:15 leaven 66:16 leavening 79:22 led 25:2 32:12

ledger 113:6

legacy 104:7

left 5:1

legislation 43:14 46:4 114:20 115:2,6 legislative 115:22 **legs** 116:18 lends 96:15 length 23:18 **lenses** 54:6 let's 5:18,21 60:3 80:2 110:18 **letting** 102:14 **level** 12:5 30:9,14 55:7 68:12 69:3,4 84:6,7 84:17 94:15 111:7 levels 6:11 81:21 leverage 37:21 67:18 86:12 95:22 97:5 106:7 **leveraged** 67:6 76:5 leveraging 36:8 liaisons 61:2 librarian 64:8,8 70:9,16 74:15,16,19.20.21 75:13 76:12 77:10 88:6 **librarians** 67:17 69:21 77:7 78:21.22 79:5 81:12 librarianship 75:18 **libraries** 5:15 63:16,19 66:18 68:16 69:11 70:8 75:9 78:4 79:9 79:12 80:18 83:7,16 84:18 85:16,19,19 95:6 **library** 1:12 64:9,19 65:14,15,19 66:5,19 67:2,10,22 68:7,9 69:13,15,20 70:6,21 70:22 71:14,14,21 72:1,3,4,12,19,20,21 73:10 74:7,8 75:16 76:8,18 77:12 78:12 78:14,18,19 79:6 80:16 81:8 82:1,5,11 82:13,16 83:18,21 84:11 85:2,10,10,21 86:3,8,11,21 88:17 118:14 library's 72:21 library-facing 64:16 lieu 39:10 life 29:15 lifelong 64:17 65:16 lift 22:12 **light** 50:2 55:3 Lightweight 32:5 Likewise 74:14 limited 34:6

line 58:22 116:9 **line-up** 14:8 link 62:14 103:13 links 62:16 list 22:1 26:15 44:3 45:5 45:7 46:3 48:11 104:5 **listed** 53:2 listen 111:20 listening 4:19 lists 17:2 **literacy** 75:4,8,22 76:4 76:6 77:2 84:20 87:13 87:14 literally 72:15 110:2 **little** 4:9,15 6:14,20 14:10 15:12 32:14 38:13 39:22 41:11 55:14 62:9 67:4 94:14 94:15 95:1 99:1 104:8 104:12 112:3 116:19 117:1 live 42:9 62:16 77:13 **lively** 5:18 lives 66:1 74:21 living 38:1 **LLC** 1:22 2:6 local 26:11 70:20 77:9 77:11 79:20 80:2 82:19 84:1 85:4 86:9 88:11 96:21,22 local-level 32:17 location 72:20,20,21 **Locke** 57:12 logistics 4:21 **logos** 31:17 long 7:11 13:21 40:17 45:7 76:3 long-term 55:10 107:6 107:14 long-winded 111:10 longer 13:20 26:16 62:9 114:22 longevity's 57:22 look 10:5,14 11:14,18 41:3,6 44:2,3 45:5 55:15,18 56:20 59:20 62:20 89:1 94:4 95:18 99:21 102:14 104:8 108:4.16 109:5 110:8 112:1 118:7 looked 14:8 106:14 **looking** 9:22 49:5 87:13 87:17,18 88:22 92:18 97:20 102:20 110:15 111:8 116:20 117:13 **looks** 26:7 **losing** 85:2

lot 6:9 10:5 16:16 18:14

20:22.22 26:13 27:16 27:17 28:2 29:12,21 30:10 31:5 34:13 37:15 42:6 43:5 53:19 61:18 66:1 75:5 83:7 90:11 91:17 97:11,19 98:7 101:10 104:22 112:15 116:16 118:4 lots 47:17,17 90:5 110:3.4 louder 14:11 love 37:22 42:17 61:7 79:13 108:16 lovely 64:18 71:9 75:9 low 79:2 low-hanging 61:5 lowest 21:19 luckily 49:7 lucky 11:2 60:18 lunch 60:16 72:15 100:19 **LYNCH** 2:1

M

machine 33:22 103:8 machinery 36:9 macro 81:1,1 111:7 magical 80:5 main 18:15 28:1,1 29:8 54:2 72:7 maintain 42:10 maintenance 107:19 major 113:20,21 114:6 maker 33:20,21 34:16 35:6,7 36:21,22 37:1 37:19 67:14 71:5 Makers' 35:15 making 16:19 35:17,21 36:3,6,17 37:9,16 44:8,11 71:8 76:3 84:13 90:7 94:15 male 44:13 management 111:7 managing 107:9 mandate 20:21 24:10 32:1 55:19,21 59:18 mandated 57:16 109:16 Manufacturers 92:14 manufacturing 3:9 12:9 12:21 13:8 14:17,21 15:10,18 16:2,14 18:22 19:1 21:14,16 21:17 22:3 23:1,14,17 24:5,6,7 25:6,7,10 33:2,7,8,19,21 34:7 43:22 47:3,14,15 50:22 59:13 90:11 91:6,9,9,10 92:10,21

93:5 103:10 map 50:19 52:7 marginalized 97:17 Maribel 2:3 100:19 Maricopa 88:14 MARIE 2:1 marine 36:7 **Mark** 104:4,5 market 65:9,13 66:3,9 66:11 67:7 69:19 73:5 73:11,21 74:5,5,22 103:22 market-based 103:19 market-related 112:10 marketing 107:20 markets 43:17,20 66:22 marriage 69:16 massive 67:17 110:2 material 54:11 **matrix** 75:13 matter 118:16 **mayor's** 27:16 mean 28:2,19 30:14 49:18 51:22 105:22 114:14 117:18 meaningful 39:3 101:20 102:4 meaningfully 29:15 means 28:20 measure 85:5 86:18 87:4 measured 110:7,10 measures 87:8 mechanism 52:18 98:17 mechanisms 111:7 media 70:18 Medical 2:10 medicine 75:17,18 medium 17:15 meet 8:15 59:8 93:20 94:3 meeting 1:7 4:6,14 95:15 118:11 meetings 9:21 12:8,8 106:4 **MeL** 73:22 Melissa 1:13,15 3:7 11:7 117:3 member 5:13 6:2 22:14 22:20 23:1,9 26:21 27:2 31:21 33:1,15,18 39:9,14,19 49:4,12,15 49:18,22 50:4,8 51:14 52:5,10 53:1,6 54:9 54:16 55:13 56:1,4,10

58:16,19 59:4,16,19 60:6,13 61:10,12,14 61:21 62:3,4,7,12 78:8,11 80:7 83:2,11 85:8 86:18 87:20 88:3 89:6,10,13,19 90:22 91:2 92:4 93:17,19 94:2 95:17 98:5 99:3 99:6,8,9,12 100:18 102:8 103:3 104:4 105:8 110:6 111:13 111:17 members 11:9 116:8 mention 28:9 29:3 116:7 mentioned 26:1 32:8 48:11 63:14 90:9 mentoring 98:6,10,16 98:18 mentors 98:12,12 mentorship 89:4 95:5 menu 72:16 **MEP** 106:20 met 1:12 117:8 **Metals** 32:5 method 39:22 methods 42:3 metrics 87:4 MForesight 33:3 mic 105:15 Michigan 33:6 73:21,22 74:4,5,8 micro 16:20 Microenterprise 47:7 microphone 39:13 93:18.18 microphones 4:18 microwave 16:21 Mid-86:20 Mid-Continent 72:3,4 **middle** 34:14 midnight 74:12 Mike 2:2 116:20 mile 76:18.18.21 77:1 mile/first 76:20 mile/last 77:1 million 28:6,21 53:15 53:17,17 65:22 101:7 114:13 millions 28:6 mind 99:19 minimal 55:6 **minor** 113:3 minority 44:18,20,22 **minute** 25:4 minutes 67:11 77:22 86:7 minutia 117:22

missed 73:12 missing 30:10 71:12,13 mission 15:13 17:8 22:8 46:14 47:1,12 64:14 missions 47:10 63:17 **Missouri** 72:5,6 mix 88:21 **mobilize** 101:19 modality 114:7 **model** 26:7 65:1 82:22 85:11 86:16 models 31:6 84:15,16 modern 91:8 modules 65:3 mom 43:15 71:3 moment 45:4 momentum 117:11 money 22:1 26:18 27:20 28:2 30:21 32:10,11 40:14 months 9:4 25:19 109:20 114:10 **Moodle** 65:3 morning 11:6 74:11 118:13 morphed 43:11 mortar 109:13 motivation 25:18 motivations 15:14 **move** 5:16 9:18 16:12 71:8.10 82:22 84:18 moved 58:20 movement 33:20 36:3 37:5 67:14 71:5 110:2 moving 5:19 31:9 46:8 62:11 66:9 multiple 23:20 46:10 109:4 Museum 74:7 **music** 79:13 must-be-done-by-go... 103:21

Ν

N 3:1,1 4:1 N.W 1:12 NACIE 1:5 3:4,7 7:8 9:21 11:9 12:8 40:2 50:14,15 59:5 94:8,9 102:11 118:7 name 25:8 76:2 NASA 45:19 nascent 66:8 nation 5:15 national 1:5 4:4 15:15 17:20 20:7 21:21 22:9 33:6 45:16 59:12 60:4

56:11,17,21,22 57:2,3

57:6,7,9,10,12 58:4

75:15.16 92:13 99:22 number 10:2 12:22 13:7 83:9,14 85:13,16 pages 42:20 43:1,1 16:12 17:1 21:20 26:4 46:3,9 100:2.4 90:17 nationally 114:14 28:4 32:16 36:5 38:21 operate 110:1 **paint** 37:18 paper 16:4 33:10 **natural** 34:15 50:13 38:21 46:9 50:12 56:8 operation 42:14 103:8 81:19,21 82:6 103:17 opinion 15:2 parking 118:4 naturally 19:1 25:2,11 106:19 112:6,17 opportunities 12:10 part 12:16 14:21 22:20 nature 96:16 101:1 30:20 38:2 88:8 97:15 23:8 40:5 41:13 44:10 113:2 **Navy** 111:4 **numbers** 111:6 109:5 46:16,21 48:4 54:17 64:14 70:19,19 85:20 necessarily 19:21 **NYSERDA** 27:4,9 **opportunity** 24:13 37:7 32:10 57:4 71:2 75:12 37:19 38:8 53:4 58:18 88:6 97:2,14 0 81:7 82:4 76:19 78:3 79:19 partially 12:7 PARTICIPANT 14:10 need 5:1 32:10 54:22 O 3:1 4:1 81:14 94:3 100:7 58:14 70:18 71:21 Oak 20:16 21:1 participate 22:2 36:2 110:5,8 118:5 74:13 102:12 Oakland 86:7 **opposed** 94:16 38:12 94:9 **needed** 109:7 **Oakley** 86:2 participated 106:22 **option** 41:13 needs 8:3 58:2 67:13 order 45:2 65:12 81:16 Obama 57:14 particular 20:12 22:9 92:11 objective 19:20 85:16 24:15 43:21 61:15 negative 113:14 obligation 57:5 Oregon 2:1 83:6 84:22 80:15 91:1 particularly 15:15 32:3 neighborhood 69:3 observations 91:4 85:2,3 **neighbors** 71:17,19 organization 22:16 47:20 81:4,6 observing 12:1 63:15 64:15,22 65:15 NEMETH 2:2 obviously 25:17 **parties** 102:12 network 21:14 23:6,8 65:16 78:19 109:1 off-boarding 8:10 partly 38:4 23:22 48:14 79:4 offering 104:9 organizations 12:4,15 partner 70:17 75:8 88:14 98:10 105:11 33:19 36:22 39:5 partners 18:5 21:1,13 **offers** 82:6 never 64:9 106:16 48:17 64:16 80:21 21:21,22 24:19 28:15 office 2:18,21 3:4,9 8:5 new 1:18 6:2.4 7:8.8.9 14:17,21 15:4,10,12 88:10 95:21 96:5 29:11 31:18 7:10.22 8:11.16.17 16:8 17:12 18:12,15 97:12 100:8 106:2 partnership 18:8 47:4 9:10,15,18 26:14 27:4 18:21,22 27:5,17,19 organize 46:10,13 59:14 68:7,13 76:22 27:9,18 62:19 66:21 84:11 93:5 30:7 45:15 46:18 53:22 100:2 69:13,13 70:18,19 48:20 51:15 57:14.16 organized 35:18 68:12 partnerships 17:14,19 19:9 21:18 28:12 68:3 71:15 72:17 78:12.18 58:8,9,20 59:1 98:22 organizing 32:18 79:14 81:16 85:8 90:5 officer 4:6 47:14 118:10 original 43:14 68:11 69:9 77:21 111:5 112:9 offices 27:16 28:1 35:5 **ORIN** 1:20 56:1,10,17 86:10 88:9,12 106:8 **newest** 6:2.2 35:10 56:22 57:3,7,10 99:3 parts 83:5 party 98:16 113:18 news 100:17 official 2:20 6:20 99:8.12 103:3 NextFlex 34:20 officially 4:7 118:11 **Orin's** 62:13 Paso 98:8 **niche** 21:12 offline 61:5 other's 12:15 pass 4:18 13:12 89:17 **NIH's** 56:2 oftentimes 17:17 58:5 outcomes 12:19 110:16 **pass-** 84:3 NIST 45:12 47:3 117:22 output 37:17 passed 46:4 51:19 **NIST/MEP** 105:22 Ohio 26:15 outputs 87:5 110:15 112:2 **Nixon** 45:2 **OIE** 3:17,18 39:1 51:4,6 111:2 passes 42:22 46:6 non-82:1 97:15 outreach 63:6 passing 37:10 54:5,11,21 55:15 Non-Exclusive 6:22 56:15,17 58:20 60:7 outs 118:8 passionate 102:17 98:1.4 102:13 104:14 outside 4:22 44:15 72:5 **Patent** 45:15 non-fiction 73:19 non-profits 96:6 106:3 108:13 81:8 86:6 118:6 patience 4:12 9:14 non-sector-specific overall 38:3 83:19 117:11 oil 16:4 74:12 16:8 old 8:15.16 overcome 16:11 pay 107:21 non-traditional 44:12 **OMB** 109:15 overlap 41:8 peeling 108:17 people 14:8,9,22 18:22 80:12 onboard 8:11 9:10 Overseas 45:13 norm 58:1 28:15 30:16,21 33:21 overseeing 7:13 10:18 normal 80:1 36:2 40:11 41:22 once 30:18 normative 80:1 one-off 31:5 96:6 44:13 47:19 49:19 not-for-profit 88:11 ones 28:14 69:7 100:10 56:6 59:10 61:19 **P** 4:1 **note** 13:2,9 65:21 74:9 76:10 79:8 100:12,13 p.m 1:13 4:2 5:3 118:17 notice 92:7 81:3,10 87:21 101:10 ongoing 88:8 packaging 90:8 **notion** 43:13 online 62:13 101:3 **packed** 66:15 102:18 103:18 106:2 **NSF** 33:4 packet 59:21 113:6 109:2 nuclear 15:3,3 open 34:15 42:12 63:2 **PAGE** 3:2 people's 49:6 110:9

provider 76:4,5,6 82:13 percent 59:21 83:22 **plays** 101:21 114:1 **Providers** 48:15 105:12 84:1,2,3 85:5 pleasantly 8:14 **previously** 7:10 96:2 **provides** 74:20 77:19 **PEREZ** 2:3 please 4:11,17 5:21 primarily 15:22 18:20 provisions 112:19 perfect 69:16 55:3 78:7 85:7 86:17 24:21 27:22 34:9 performance 110:10 93:9 105:15 111:16 primary 81:2,9 113:22 115:5 Performing 6:22 **pleasure** 6:17 11:10 print 7:4 36:13 public 3:12 4:7,13 5:10 person 66:9 98:22 printed 34:1 39:11 5:13 7:14 63:2 65:19 **podium** 55:7 109:8 person-to-person point 14:3 17:9 31:3 printing 36:8 66:18 67:10 69:13 prior 11:4 95:14 59:11 32:22 38:10 50:9 70:4 72:3,4 76:8 personally 60:15 priorities 9:18 62:2 77:12 78:4,14,19 58:19 62:22 66:10,11 perspective 14:5 30:8 66:12 67:13 71:6 prioritization 61:9,22 83:21 84:12,18 85:10 62:20 80:4 81:1 96:22 81:13 87:9 116:9 **private** 45:13 88:18 85:14,19 86:3,11,21 97:1,1,2 98:2 99:17 116:5,7 118:11 118:9 112:22 108:3 pointed 54:1 probably 39:3 52:13 public/private 17:19 pervaded 69:11 points 67:18 21:18 28:12 84:10 90:14 **Peter** 23:12 **policies** 54:3 107:3 problem 24:20 94:11,12 pull 92:15 petroleum 16:5 **policy** 3:18 48:16 51:16 94:13,18 102:9 **pulled** 72:15 Pharmaceutical 23:14 pulling 32:16 60:8,10 69:10 79:22 problems 103:22 109:4 phenomenal 60:18 **process** 16:15 38:4 80:4 **pulp** 16:4 Philadelphia 11:6 **polite** 64:12 50:17 51:3 98:11 purely 55:4 political 9:10 41:14 philanthropic 67:5 processing 103:8 purpose 39:22 41:1,1 64:14 88:19 58:6 procurement 44:2,11 philanthropy-82:10 politically 54:19 58:8 44:14,15,19 48:19,22 purposeful 102:4 **Phoenix** 88:15 politics 45:22 49:1 purposes 48:22 51:1 phone 4:16 11:11 12:6 product 99:10 58:21 60:9 **pop** 43:16 71:3 23:21 popping 112:17 productive 53:3 **push** 85:18 photonics 28:3 popular 73:18 professional 75:22 pushing 99:18 put 11:13 40:14 58:7 **PI** 19:12 population 102:3 professors 65:2 picking 59:5 populations 88:20 61:4,8 95:9 97:22 program 3:11 12:22 piece 12:21 44:19 52:1 **portion** 4:7 118:12 20:3,8 28:9 38:18 108:5 113:17 59:3 76:15 95:5 104:8 **portions** 116:13 47:6,8 53:11 56:2 **puts** 98:12 104:15 114:20 **position** 18:21 29:10 59:5 60:7,10 73:22 putting 21:22 26:18 **pieces** 48:1 114:5 possibilities 82:7 74:1,7 75:17 99:15 44:4 60:19 78:1 81:18 **pillars** 17:13 possible 82:21 104:11 107:9 110:19 Q **pilot** 20:8 98:19 113:3 programmatic 60:7 piloted 98:9 **possibly** 107:13 84:4 quadrennial 17:4 pipeline 13:11 35:20 post-graduate 20:6 programming 53:9 quality 87:10 37:10 44:6 **posted** 103:5 **programs** 3:13 7:15 quarterly 4:5 **piqued** 115:16 potential 104:19 8:16,17 10:20 19:8 question 5:20 22:15 Pittsburgh 1:16 **potentially** 29:4 61:3 20:20 35:15,21 36:5 26:22 27:6 29:8 33:14 **pivot** 25:19 101:8 39:5 41:18 46:9,17,22 35:13 51:5 54:15,17 place 31:8 57:21 68:18 power 21:10 56:5,7 46:22 47:9,12 48:8 59:16 62:13 74:20 71:14 86:2 91:7 107:3 powerful 76:5 52:4,17,21 54:2 58:11 79:7 107:16 placements 112:22 practical 17:17 72:7 78:15 91:16 93:3 questions 18:11 30:2 places 61:6 68:6 78:17 practices 88:8 100:14 107:4 111:22 30:12,15 31:20 76:12 79:12 80:18 82:17 pre-K 64:18 65:16 progress 90:11 102:16 103:1,2 98:8 presence 80:8 82:8 **project** 87:7 88:13 quick 14:7 29:19 38:15 plan 29:5 31:1 51:5 present 1:14 2:13 39:7 projects 10:3 17:22 60:12 99:13 108:12 52:8,8 55:5,10 69:14 presentation 105:3 promote 47:2 quickly 8:19 11:1 25:22 69:18 72:11 94:17 presentations 38:14 promoting 40:17 44:17 42:19 82:22 107:6,14 108:14 presenter 5:20 prongs 80:1 quiet 105:1 116:20 planning 2:2 25:1 50:17 **president** 2:6 45:3 proposal 94:7 quite 6:7 13:21 70:20 51:3 109:15 57:14 81:18 proposed 40:7 87:15 platform 58:12 90:18 presidential 7:19 8:8 **protect** 108:20 R presiding 1:13 play 36:20 37:18 82:1 prototype 79:2 101:22 102:1,11,12 **pretty** 5:4 16:6 39:2 proverbial 96:14 R 4:1 65:17 92:3,3 113:2,11 provide 76:14 77:3 **R&D** 16:11.22 17:18.22 104:15 players 100:2,4 previous 8:10 66:7 108:3 20:11 30:9

n			130
	I	I	I
raised 114:13	6:21 29:11 45:16	116:5	SBIR 56:2
range 36:12	100:2,6	result 81:16 112:7	SBIR/STTR 48:16
ranged 53:16	regrets 11:3	return 40:13	scalability 107:22
ranked 53:15	regulatory 113:3	revamped 91:22	scale 9:7 31:7 67:15
rare 69:8 70:4	REICHERT 2:5 90:22	revenue 83:22	68:4 71:3,4 85:14
Rarely 116:20	92:4	reverse 118:2	95:19 100:7 110:1
raw 54:11	reimagine 79:1	review 17:4	scales 97:5
re-engage 8:15,16	related 8:10 12:8 93:12	revive 106:17	schedule 13:2 98:14
reach 52:9 100:8	105:2 116:2	Richard 45:2	scheme 42:6
reached 38:16	relational 59:15	Rick 116:12,13	SCHOCKEN 2:6 53:6
read 45:7 70:11 74:18	relationship 58:22 59:6	Ridge 20:16 21:1	93:17 95:17 111:13
74:18	59:12 76:13 88:16	rigor 30:4	111:17
reading 87:14	92:16	Rio 98:8	school 36:1 85:9,9,12
ready 87:18	relationships 12:18	risk 58:7	85:13,19 86:4,11
real 14:7 26:18 29:19	20:14 24:14 29:6,12	road 20:3 21:7	Science 15:4 45:16
55:10 60:11 74:2 85:1	79:21 106:8	Roads 20:7	69:15
85:20 91:5,15 99:13	relatively 42:19	robotics 21:2 100:21	score 68:8 87:14 88:10
realm 36:20	relevancy 82:21	101:13 103:9	Scott 1:18 116:20
realtime 36:8	relevant 82:19 86:9	robust 10:1 63:21 84:16	scoured 60:2
Reamer 2:4 3:11 5:8	remain 114:2	108:18	scratch 14:2
38:17 39:9,14,19 49:4	remarks 3:3,20 6:14	rock 5:2	SEC 113:17 114:8
49:12,15,18,22 50:4,8	117:3	role 6:15 54:18 65:19	second 11:22 20:18
51:14 52:5,10 53:1	remember 28:4 115:19	74:15 78:12 97:11	31:16 41:5 50:20
54:9 55:13 56:4,11,21	reminder 4:13 76:16	101:9,21,22,22	93:21 112:14 114:3
II · · · · · · · · · · · · · · · · · ·	115:20		secretarial 7:18
57:2,6,9,12 58:4,16		102:11,13 104:14	
58:19 59:19 60:6	renovation 78:13	107:18 108:15 109:13 117:13 118:7	secretary 2:15 3:6 6:5
61:10,14 62:3,7,12	repeat 27:6		6:18,21 7:1 8:5 21:10
105:8	report 5:9 118:7	roles 7:13 79:1 81:22	32:14 51:17 55:17,17
reason 18:16 24:15	reporter 4:20	116:2	56:8,12,16,18,19 57:8
29:3 41:11 44:20	reports 55:16 59:2	roll 5:2	57:13 90:9 115:21
70:20	represent 80:22	rolled 12:7	Secretary's 58:20 59:1
reasons 18:15 42:2	representatives 105:18	rolling 100:13	section 48:9 50:9,10
112:10	request 21:10 78:9	room 30:16 86:4 116:9	sectors 17:11
REBECCA 1:16	requests 79:8	roughly 52:12	Securities 61:16
recasting 48:5	requires 66:21 113:17	round 66:1	security 4:9 15:15 44:7
receives 83:21	research 3:11 5:9,11	rules 113:9,17 114:2,8	45:11 47:5
receiving 11:4	15:5 18:3 20:9 53:11	run 5:6 21:4 28:16	seeing 12:2
recognize 71:5	53:13 63:21 65:15	running 10:22 64:4	seen 49:7 104:16
recognizing 95:2,5	92:11 97:12 110:19	118:4	selection 98:11
recommend 56:7	110:21	runs 23:3,4,5,10 41:16	self-driving 101:7
recommendation 70:9	researcher 63:3	rural 63:7 80:11 81:14	self-employed 40:9
92:1,5 93:8	resource 40:18 51:2	81:19 82:20 83:7	self-sustainability 29:5
recommendations 3:17	60:15,18 78:21 79:4	84:19 85:22	self-sustaining 28:10
19:14,16 33:11 92:22	resources 24:17 29:15		28:17,19
record 100:12 118:17	33:21 55:6 63:18	<u> </u>	self-verification 114:1
rectify 103:20	70:18 74:3,9 75:1	S 3:1 4:1	Senate 115:3
recycling 24:6	76:5,6 78:18 79:9	\$3 2:2	send 36:13 62:13
redistribute 104:1	81:7 82:5 83:4,18	sake 58:1	sends 11:3
reference 41:3 67:16,17	88:18 96:1,22 107:5	salary 55:7	senior 3:9,18 6:10
73:6 74:19 76:11	109:7	San 86:7	13:21 41:14
77:11,15 87:11 88:5,6	respect 111:22	save 99:1	sense 46:11
88:9,17	respectfully 118:3	saw 52:14	sensitively 54:20
referenced 96:3 101:11	respects 101:16	saying 13:17 33:14	sent 11:4 103:13
referred 45:6	response 116:10,15	52:15 100:4 111:10	separated 94:18
referring 86:15	responsibilities 45:8	118:2	Sephora 2:9
refining 16:4	responsibility 60:8	says 79:22	serial 64:11
reframe 73:2 74:14,21	responsible 40:6 72:8	SBA 43:10 68:8 75:20	serve 10:8 52:20 61:1
regional 2:16 3:6 6:5,19	rest 38:12 94:8 105:4	77:1 88:10	96:13
	İ	İ	İ

			131
	1 _	1	1
served 7:11,12 8:6	slate 15:11	spaces 37:1 85:19	stay 118:3
service 77:15 82:17	slide 31:17 39:10	span 24:7	steel 16:4,9
services 74:7 76:21	slowly 9:9	spans 93:1	steer 110:3
79:15 83:13 94:5	small 17:15 43:4,9,14	speak 27:14 62:1	Steigerwald 3:9 13:3,14
serving 52:2	43:20 44:8 45:9,12	115:17	13:15 14:12,15,19
session 5:16 98:16	46:6,17 48:20 53:10	speaking 14:4	22:19,22 23:3,11 27:1
117:14 118:12	53:13 61:17,18 67:18	specific 18:3 25:15	27:13 32:4 33:13,17
sessions 117:21,22	67:19 74:3 76:3,20	103:6	34:4
set 9:18 19:14 21:7 65:2	84:19 103:17 105:20	specifically 51:22	stepped 117:17
65:6	106:11 110:19	spectrum 20:2 24:7	stepping 32:22 118:2
set-aside 25:15	SMEs 26:9	70:16	Steve 11:3
sets 68:21	Smith 2:7,8,21 3:18	speed 8:20 9:16	Stevenson 2:9 107:15
	91:2	spend 108:17	110:6 117:18
setting 106:10	_	· -	
Seven 53:6	smoothly 10:9	spending 22:6 90:3	stick 58:3
share 26:3 44:9,13 49:1	soft 59:15	spent 12:13 103:14	Stoll 80:9
49:8 54:20 55:3 70:2	software 99:4	spider 4:16	stories 69:6
shared 21:22 49:7	solar 15:9	spoken 104:22	story 70:8 74:16
110:8	sole 82:13 106:5	sponsored 21:1	strategic 1:19 50:17
sharing 93:16	solicitation 112:14,16	sponsors 115:2	51:3,4 52:8,8 108:13
Sheppard 105:10,16	112:19 113:16,22	spread 100:16	109:14
shops 34:1 43:16	solidified 9:15	spur 81:14	strategy 18:17 55:10
short 74:10,10 108:11	solution 91:13 99:11	squad 71:18	stream 44:1
short-term 114:21	102:10	Square 72:7	Street 54:2 72:7
shortage 54:2	solutions 91:14 100:6	stability 58:21	stretch 116:18
shortfall 77:15	100:16 107:11	staff 55:7 58:10 86:12	strong 19:22
shovel-ready 72:2	solve 94:13	staffed 51:20 74:1	stronger 9:20 92:20
show 5:6 14:14,18	somebody 57:18,19	staffing 51:19	106:7
38:15,19	68:21 75:2,8 79:16	stage 53:13 58:14	strongly 25:16
showroom 70:6,22 72:1	93:18 95:9	114:18	structured 108:19
72:22	soon 104:10	stakeholders 17:21	struggle 88:4
showrooming 71:7	sorry 14:12,16 25:7	109:10	students 19:12,19 21:9
shut 28:22 45:3	27:6 28:8 29:17 34:18	stand-alone 86:8	34:22
side 25:1,3,21 30:11	51:22 54:16 62:12	standard 5:6	studies 52:13
31:14 72:6 75:11 95:2	89:19 100:11	standards 88:7	study 52:15
107:9 108:6 112:5,13	sort 14:8 15:14,19 16:5	standing 47:2 48:17	stuff 14:1 16:16 43:5
113:6,14,16	16:11 17:6,9 19:3,3,5	standpoint 115:12	46:10 56:9 84:14
signed 24:15,16	19:20 20:20 22:1 24:9	start 3:3 13:17 21:8	subsequent 9:21
significant 81:13 85:17	24:10 25:2,18 26:7	68:17,20 93:19	substantial 44:17
97:11 101:14 113:11	27:10 28:1 29:9 30:10	start-up 63:22 69:18	subtle 41:12 55:14
signing 22:1	31:2,5 32:18,20 33:11	start-ups 26:9	suburban 82:20
silos 32:20	34:14,15 61:8 62:5	started 13:6 21:10	succeed 74:13
similar 59:18 60:2	80:12 83:15 91:22	72:10 86:3,3	success 69:6,12 73:21
Similarly 36:15	94:3 96:2,6,14 97:3	starting 9:12 12:18	86:19 87:8
simply 48:4 73:14	97:13,15 102:9 103:7	25:18 54:7 64:13,21	successes 68:6 110:6
sing 37:18	103:20 104:7,18	80:20 81:3	successful 68:5 95:4
single 40:18 73:9	108:1,5 109:9 110:7	starts 79:20,21	112:9,11 114:1
sir 83:1	sound 100:11	StartUP 69:14	successfully 98:10
sit 33:3	source 36:8	state 26:11,14 27:3,8	Sue 2:7 12:6,21 32:9
site 71:14,20,21	sourced 107:13	27:20 28:5 32:17 74:8	90:10,20 117:5
sits 56:8 60:10	sources 7:22	84:2,7 85:21 88:21	suggest 75:18 80:6
sitting 42:3 73:6 77:11	sourcing 109:6	91:20 97:1	suggested 40:11 91:8
six 38:21	South 12:13 64:5 94:3	state-level 27:21	summer 42:16
size 17:15 86:4,14	Southwest 12:14 64:5	states 1:1 26:14 27:8	super 43:7
skill 68:21	94:3	82:14 84:10,13 95:22	supply 36:11
skilled 21:6 22:11	space 15:13,20 17:8	96:12 97:6 102:2	support 3:10 5:14
	20:5 27:17 65:4,17		1
skillfully 92:8	-	114:8	13:19 14:6 36:21 40:5
skills 2:1 3:15 36:4 75:9 76:1,13 77:3 91:14	67:10,16 68:1 71:1 77:18,19 86:5	static 75:2 statute 22:7 52:2	43:1 63:17 68:13 73:8 73:16 74:1,2 75:3,4
10.1,1377.391.14	11.10,19 00.0	Statute 22.7 02.2	73.1074.1,273.3,4
II	ı	1	1

47:11 63:4 86:4 113:5 82:10 83:18 94:5 91:10 21:9 26:10 88:7 99:22 105:19 106:11 technical 1:21 13:22 113:17 transferring 36:4 37:9 108:10 14:1 17:13 18:20 19:9 thirdly 21:13 36:19 **transition** 8:8 9:5,7 **supported** 37:5,11 though-provoking 83:3 10:8 supporter 100:15 technological 103:16 thought 24:22 63:8 transitioning 9:6 supporting 33:20 35:16 technologies 16:3,10 83:3 91:21 transitions 7:6 35:22 36:6,11,16 39:5 16:14 17:11 thoughtful 111:21 translated 30:20 40:20 41:18 53:19 technologists 24:22 thoughts 40:2 63:13 transpired 117:7 54:2 technology 1:20 14:22 103:2 transportation 44:7 **supports** 75:5 77:4 15:6,12 17:3,4 20:11 thousand 96:11 45:14 travels 12:14 **supposed** 51:12 52:2 22:9,11 24:1,8 25:1 thousands 74:9 76:10 98:4 30:5 34:13 43:22 three 15:2,14,20 17:13 tremendous 28:5 32:16 surely 9:9 66:10 70:15 72:18 19:3,4 35:19 37:3 Trey 1:17 90:14 93:13 sustainable 24:5 58:11 92:16,19 111:3 42:2 50:16 72:9,17 93:15 99:16 100:11 switching 38:15 television 35:1 87:1 112:12 117:5,15 118:1 three- 72:5 system 1:20 41:16 tell 6:14 37:2 56:3 67:1 triad 69:8 67:20 72:6 85:2 86:12 113:20 three-classroom 86:4 trip 92:15 threefold 41:2 98:7.21 tends 25:11 85:22 troops 36:12 threw 57:19 **systems** 96:20 tens 28:6 truck 72:14 101:7 term 43:12 114:22 thrilled 6:8 trucks 72:17 Т terms 26:17 48:5 50:15 **thriving** 110:17 truly 23:22 28:12 74:22 54:12 87:12 107:21 **Tiffany** 2:9,10 117:17 trusted 70:16,17 75:21 **T** 3:1.1 tab 89:16 110:9 tight 38:11 76:4 table 42:19 68:19 terribly 111:20 115:7 timber 85:1 **try** 31:13 40:10 47:22 territory 41:17 109:3 times 20:22 23:21 64:19 83:12 84:10 102:19 111:21 tacked 22:5 test 71:16 79:14 27:16 29:21 59:8 94:13 103:20 tactical 107:2 **Texas** 1:20 tiny 7:4 trying 24:20 30:1 31:12 tactile 71:7 textiles 24:3 **Titanic** 110:3 55:17 71:10 72:11,16 thank 4:8 11:17,21 title 6:20 13:19,20 46:7 83:14 96:12 98:8 take-away 106:22 taken 73:17 12:11,12 23:16 39:9 today 4:7,15 5:6,22 110:3 117:12 takes 16:17 39:20 54:9 57:10 6:17 9:12 10:13 39:7 TUESDAY 1:9 talent 12:9 13:10 37:12 60:19 62:18 64:3 89:6 63:4 76:16 93:3 turn 42:17 46:2,12 37:21 66:22 67:9 89:7,8 90:1 99:12 100:20 102:16 104:22 turnkey 42:14 103:5 117:5,17 118:5 116:17,22 **two** 31:22 50:20 59:9 talk 14:10 19:1.2 23:18 thanks 4:12 6:16 10:15 today's 118:12 80:8 83:8 87:1 88:15 told 17:5 25:3 30:12 31:8 39:21 10:16 31:19,19 33:17 89:17 113:7,15 49:12 52:6 55:22 56:4 64:2 90:2 115:14 tomorrow 117:9 118:13 two-and-a-half 72:9 59:6 61:20 78:2 79:12 118:15 ton 16:17 two-year 20:8 80:2 82:2,3 94:4 theater 36:14 tool 52:18 99:15 type 25:5 30:9 31:15 98:21 100:20 103:15 theme 66:19 toolkit 78:21,22 36:22 109:6 types 30:12 53:20 63:6 103:15 111:14 115:13 **themes** 43:3 topic 21:12 33:9 104:3 talked 49:10,19,20 theoretical 99:21 topics 38:16 51:17 typical 4:16 52:11 63:5 91:16 theoretically 56:2 total 114:12 typically 27:8,11 36:1 92:10 things 7:5,17 9:2,13,15 touchstone 45:21 U 15:2,7,22 16:3,5 18:6 **tough** 10:19 talking 4:18 30:11 19:4 23:19 25:2,3 **U.S** 1:3 3:11 42:21 73:8 32:20 34:18 42:11,12 tour 7:11 73:11 91:3 92:13 26:13 30:22 31:1,12 town 32:9 67:20 **ubiquitous** 45:22 96:10 103:6,15 108:14 32:8 33:22 34:17 towns 67:18 85:4 undergoing 9:6 113:14 40:19 41:3,8 42:6 tracking 98:17 underlines 62:15 traction 104:10 tangible 101:5 47:18 48:18 50:16 underneath 98:14 60:22 61:2,4 62:2,11 trade 45:10 64:8 underscore 81:5 targeted 60:3 task 40:6 56:9 81:19 62:21 73:1 79:2,9 traditional 7:14 82:2 underscoring 81:18 80:8,16 90:6,8,21 understand 9:1,3 40:19 tax 84:9 97:16 109:12 91:3 93:2 95:6 97:8 traditionally 15:8 16:18 teach 75:22 51:7 65:12 66:3 81:22 team 9:10 10:7 24:16 98:1 101:3 103:9 18:2 106:8 107:17 117:12

traineeship 21:11

traineeships 21:5

training 19:20 20:10

107:16 111:14 112:12

113:15 116:2

third 4:4 5:12 41:11

teams 98:12

76:9 79:11 98:1

tech 2:7 54:4 77:16

understanding 53:21

underway 8:18 10:2

unfortunately 47:21

106:12 verticals 100:3 went 7:16 113:8 118:17 wrong 23:13 65:10 **Union** 99:4,4 vessel 111:5 west 86:7 101:11 **WV** 1:21 unique 24:13 28:11 **Veterans'** 45:15 what' 101:21 X 29:9 **vetted** 88:12 white 35:7 40:21 44:13 uniqueness 60:9 Vice 1:19 56:8 **XYZ** 29:22 unit 47:2 Virginia 101:11 Whitney 2:8 116:12,13 Υ **United** 1:1 95:21 96:11 virtual 98:18 widely 103:18 97:6 102:2 114:8 virtuous 73:11 **widget** 36:13 year 21:9 28:21 31:16 units 36:8 widgets 36:9 vision 54:21 35:8 53:15 57:18 59:9 universal 91:5 **WILSON** 2:10 visionary 101:18 85:3 universities 17:20 21:8 wind 15:9 visited 90:10 year-and-a-half 112:18 wing 14:22 26:10 97:10 visiting 5:12 12:4 years 22:6 28:7,10,18 university 1:16,20,21 vocabulary 71:13 wish 73:14,14 29:1 37:6 43:19 72:9 2:4 18:4,8 21:21 31:5 volunteering 107:8 women 44:17 75:11,11,12 87:1 Women's 59:12 60:4 33:5 63:22 65:2 73:13 **VP** 30:9 105:10 106:19 113:7 88:21 wonderful 69:12 York 26:14 27:4,9,19 W university-based 19:11 wondering 31:7 69:13,13 78:18 **unusual** 105:1 WADSWORTH 2:3 wording 115:4 younger 36:1 update 5:11 waiting 38:4 words 105:13 Youngstown 34:8 **updates** 3:15,17 90:13 work 7:9 8:18,20 10:6 walk 42:18 94:8,21 Ζ 90:15,18 93:16 **walked** 76:10 10:14 14:13 15:16 urban 63:6 67:18 82:20 walking 34:22 16:9 20:6,11,11 23:20 **ZIP** 69:4 84:1 84:19 wanted 18:9 57:17 42:6,7 54:11 64:7,12 zone 42:5 **USA** 2:9 7:20 21:14,16 79:12 90:17 91:1 64:21 65:11 67:14,22 0 47:15 73:13 78:5.20 80:11 105:5 **USDA** 45:9 52:21 wants 25:9 56:12 87:12 89:15 94:6 use 4:18 16:1 19:18 106:17 111:4,4 96:19 97:10.13.20 39:12 40:2 50:2 79:3 Warren 103:12 99:6 101:2,8 102:7 **1.2** 26:4 Washington 1:13 2:4 106:14 117:7 118:6 79:8 111:8 **1.4** 113:8 useful 35:1 40:10 51:1 wasn't 33:15 worked 7:17 14:9 32:12 **1.5** 26:6 101:7 59:11 61:13 wave 48:15 64:9 106:19 **1:00** 1:13 user 71:15 way 5:3,12 8:13 21:20 workforce 3:15 18:13 1:17 4:2 18:14,17,18 19:2,7,21 usually 84:4 29:7,14 30:1,4,22 **10** 53:16 109:20 **UT** 98:7.20 31:1 34:6 37:22 46:11 20:1,19,20 21:7 22:7 100 28:6 22:11 24:10,17 25:2,5 utilized 84:13 101:15 46:14 53:21 59:14 **11** 3:7 85:3 109:20 63:4 73:11 76:3 82:18 25:7,9,11,12,15,21 **116** 3:20 87:3,13 92:19 93:3 27:10 29:4,13,22 30:2 **118** 3:22 VA 36:16 101:14 108:12,19 30:3 31:6 32:17 33:2 **12** 25:18 42:7 96:20 validated 70:22 80:5 111:10 33:8 50:22 91:14 **13** 3:8 52:15 validation 68:3 72:1 ways 5:19 17:17 37:5 92:21 96:9 100:22 **14** 17:3 21:16 26:1 validator 70:17 88:22 46:10 54:6 101:20 101:10,14,19 103:11 28:21 Valley 98:9 104:13 108:16 workforces 32:1 102:2 **1401** 1:12 valuable 95:11,12 wealth 38:22 104:1 working 4:8 5:14 10:3 **15** 42:7 53:17 86:6 value 45:21 51:8 107:18 wealthforce 101:1 11:19 13:7 35:15 114:13 weapons 36:9 48:10,18 50:12 63:15 108:8 **1776** 99:4,11 65:21 86:16,19 94:7 variety 7:12 37:5 52:13 wearables 70:13 **18** 114:10 110:13 Webex 4:16 94:14 95:13 96:8 97:8 **1871** 77:12 various 39:4 40:21 website 62:17 89:10 100:16 105:19 111:15 **1953** 43:10 81:22 91:20 113:8 week 12:22 17:6 23:21 114:19 117:15 1998 7:11 works 7:14 82:18 98:22 vary 87:9 83:9 2 **VC-funded** 82:10 weekend 85:12,13 world 114:6 vehicles 44:5 weeks 64:5 worry 89:22 **2** 1:10 53:15 venture 20:14 65:22 Wow 49:6 weird 18:21 **2:00** 74:10 77:8 103:4 welcome 4:3,4 10:13 wrap 29:19 **20** 21:20 43:19 86:7 Ventures 1:20 46:13 63:12 **wrap-** 77:19 114:13 venue 67:9 88:17 109:8 Welcoming 3:3 wrap-around 76:21 200 21:20 verification 113:18 well-explored 65:17 wrapping 24:11 90:8 2008 40:9 vertically 110:7 well-recognized 91:13 written 22:4,5 **2009** 57:13

2010 7:12 51:19 2012 52:15 112:2 2013 76:11 2015 17:4 2016-2017 8:8 2017 1:10 21st 66:6 73:2 247 74:2 247 74:1 25th 81:17 3 384:2.3 3:00 5:3 3:13 118:17 30 115:9 39 3:11 30 36:8 4 4 3:3 53:15 4 4 4 3:3 53:15 4 66:5:22 45 67:11 72:8 86:22 87:2 5 5 54:2 5 501(c)(3) 67:5 501(c)(3) 67:5 501(c)(3) 828:13,14,16 50s 43:6,6,13 46:4 6 63:5 6 63:5 6 60s 44:16 6 43:13 7 7 7 52:15 8 8 8 52:16 8 45 118:14 8 66:5:21 9 9 9 9 55:24 8 83:22 84:1 85:5 90 9 90 59:24 83:22 84:1 85:5 90 9 10 59:24 83:22 84:1			т.
2012 52:15 112:2 2013 76:11 2015 17:4 2015-2017 8:8 2017 1:10 21st 66:6 73:2 247 74:2 247 74:1 25th 81:17 3 3 84:2,3 3:00 5:3 3:13 118:17 30 115:9 33 3:11 2:17,19 39 3:11 30 36:8 4 4 3:3 53:15 4 6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 5 5 5 84:2 5 5 501(c)(3) 67:5 501(c)(3) 67:5 501(c)(3) 82:13,14,16 50s 43:6,6,13 46:4 6 63:13 7 7 52:15 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 18:14 8 6 65:21 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	1	I	l
2013 76:11 2015 17:4 2016-2017 8:8 2017 1:10 21st 66:6 73:2 247-4:2 247-74:1 25th 81:17 3 384:2,3 3:00 5:3 3:13 118:17 30 115:9 30 3112:17,19 39 3:11 30 36:8 4 4 3:3 53:15 4 6 65:22 4 5 66:22 4 5 7:2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2010 7:12 51:19		
2013 76:11 2015 17:4 2016-2017 8:8 2017 1:10 21st 66:6 73:2 247-4:2 247-74:1 25th 81:17 3 384:2,3 3:00 5:3 3:13 118:17 30 115:9 30 3112:17,19 39 3:11 30 36:8 4 4 3:3 53:15 4 6 65:22 4 5 66:22 4 5 7:2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2012 52:15 112:2		
2015-2017 8:8 2017-1:10 21st 66:6 73:2 2477-4:1 25th 81:17 3 3 84:2,3 3:00 5:3 3:13 118:17 30 115:9 33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4 (4 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 5 50 87:2 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 8 52:16 8:45 118:14 86 65:21 9 9 98:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
2016-2017 8:8 2017 1:10 21st 66:6 73:2 247:4:2 247:74:1 25th 81:17 3			
2017 1:10 21st 66:6 73:2 247 4:2 247 74:1 25th 81:17 3 3 84:2,3 3:30 5:3 3:13 118:17 30 115:9 33 112:17,19 33 3:11 30 36:8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4			
2017 1:10 21st 66:6 73:2 247 4:2 247 74:1 25th 81:17 3 3 84:2,3 3:30 5:3 3:13 118:17 30 115:9 33 112:17,19 33 3:11 30 36:8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	2016-2017 8:8		
21st 66:6 73:2 24 74:2 24/7 74:1 25th 81:17 3 3 384:2,3 3:00 5:3 3:13 118:17 30 115:9 33 112:17,19 33 33:11 3D 36:8 4 4 3:3 53:15 4,6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3) 8 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
24 74:2 24/7 74:1 25th 81:17 3 3 84:2,3 3:00 5:3 3:13 118:17 30 115:9 33 112:17,19 33 3:11 3D 36:8 4 4 3:3 53:15 4,6 65:22 45 67:11 72:8 86:22 87:2 5 5 55 501(c)(3) 67:5 501(c)(3) 67:5 501(c)(3) 67:5 501(c)(3) 67:5 501(c)(3) 68:13,14,16 50s 43:6,6,13 46:4 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
24/7 74:1 25th 81:17 3 3 84:2,3 3:00 5:3 3:13 118:17 30 115:9 33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4.6 65:22 4 57:2 5 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3) 82:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
25th 81:17 3 3 84:2.3 3:00 5:3 3:10 5:3 3:118:17 30 115:9 39 3:11 3D 36:8 4 4 4 4 43:3 53:15 4 4 4 44 43:3 53:15 4 46 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	24 74:2		
25th 81:17 3 3 84:2.3 3:00 5:3 3:10 5:3 3:118:17 30 115:9 39 3:11 3D 36:8 4 4 4 4 43:3 53:15 4 4 4 44 43:3 53:15 4 46 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	2Δ/7 7Δ·1		
3 3 43:2,3 3:30 6:3 3:313 118:17 30 115:9 33 112:17,19 39 39:11 3D 36:8 4 4 4 4 3:3 53:15 4 6 65:22 50 87:2 501(c)(3) 67:5 501			
3 84:2,3 3:00 5:3 3:13 118:17 30 115:9 33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4 6 65:22 45 67:2 5 5 84:2 5 5 87:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	25tn 81:17		
3 84:2,3 3:00 5:3 3:13 118:17 30 115:9 33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4 6 65:22 45 67:2 5 5 84:2 5 5 87:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
3:00 5:3 3:13 118:17 30 115:9 33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4.6 65:22 45 67:11 72:8 86:22 87:2 5 584:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8 8 52:16 8 845 118:14 86 65:21 9 9 985:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	3		
3:00 5:3 3:13 118:17 30 115:9 33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4.6 65:22 45 67:11 72:8 86:22 87:2 5 584:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8 8 52:16 8 845 118:14 86 65:21 9 9 985:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	3 84.2 3		
3:13 118:17 30 115:9 33 3:112:17,19 39 3:11 3D 36:8 4 4 4 3:3 53:15 4 4 4 43:3 53:15 4 6 65:22 45 67:11 72:8 86:22 87:2 5 5 584:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	3 04.2,3		
30 115:9 33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4,6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 50 187:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 55:16 8 52:16 8 59:21 83:22 84:1 86:55 90-plus 35:15			
30 115:9 33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4,6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 50 187:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 55:16 8 52:16 8 59:21 83:22 84:1 86:55 90-plus 35:15	3:13 118:17		
33 112:17,19 39 3:11 3D 36:8 4 4 3:3 53:15 4.6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
39 3:11 3D 36:8 4 4 3:3 53:15 4 6.65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 8:45 8 52:15 8 8 8 52:15 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			
3D 36:8 4 4 3:3 53:15 4.6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
3D 36:8 4 4 3:3 53:15 4.6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	39 3:11		
4 4 3:3 53:15 4.6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
4 3:3 53:15 4.6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	55 50.0		
4 3:3 53:15 4.6 65:22 45 67:11 72:8 86:22 87:2 5 5 84:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
4.6 65:22 45 67:11 72:8 86:22 87:2 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
4.6 65:22 45 67:11 72:8 86:22 87:2 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	4 3:3 53:15		
45 67:11 72:8 86:22 87:2 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8.45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
87:2 5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 8 52:16 8:45 118:14 86 65:21 9 9 985:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
5			
5	87:2		
5 84:2 50 87:2 501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	- · · · <u>-</u>		
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50 87:2 501(c)(3) 67:5 501(c)(3) s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	5 84:2		
501(c)(3) 67:5 501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
501(c)(3)s 28:13,14,16 50s 43:6,6,13 46:4 6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
50s 43:6,6,13 46:4 6 6 63:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	501(c)(3) 67:5		
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6 6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	50e 43:6 6 13 46:4		
6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	305 43.0,0,13 40.4		
6 3:5 60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
60s 44:16 64 3:13 7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	6 3:5		
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7 7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	64 3:13		
7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
7 52:15 8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	7		
8 8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	1 02.10		
8 52:16 8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
8:45 118:14 86 65:21 9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	8 52:16		
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9 9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	86 65:21		
9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15			
9 85:4 90 59:21 83:22 84:1 85:5 90-plus 35:15	9		
90 59:21 83:22 84:1 85:5 90-plus 35:15			
85:5 90-plus 35:15	900.4		
85:5 90-plus 35:15			
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<u>C E R T I F I C A T E</u>

This is to certify that the foregoing transcript

In the matter of: National Advisory Council on

Innovation and Entrepreneurship

Before: US DOC/EDA

Date: 05-02-17

Place: Washington, DC

was duly recorded and accurately transcribed under my direction; further, that said transcript is a true and accurate record of the proceedings.

Court Reporter

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UNITED STATES DEPARTMENT OF COMMERCE

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U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

+ + + + +

NATIONAL ADVISORY COUNCIL ON INNOVATION
AND ENTREPRENEURSHIP (NACIE)

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MEETING

+ + + + +

WEDNESDAY MAY 3, 2017

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The Council met in the Department of Commerce Library, 1401 Constitution Avenue, N.W., Washington, D.C., at 8:45 a.m., Melissa Bradley and Stephen Tang, Co-Chairs, presiding.

PRESENT

MELISSA BRADLEY, Co-Chair, AU Center for Innovation in the Capital STEPHEN TANG, Co-Chair, University City Science Center

REBECCA BAGLEY, University of Pittsburgh ESTHER BALDWIN, Intel HEATHER BOESCH, IDEO

TREY BOWLES, III, The Dallas Innovation Alliance;
The Dallas Entrepreneur Center

SCOTT FREDERICK, New Enterprise Associates

JULIE GOONEWARDENE, Associate Vice Chancellor for Innovation and Strategic Investment, University of Texas System

ORIN HERSKOWITZ, Columbia Technology Ventures, Columbia University

JOSEPH KAPP, Eastern WV Community & Technical College; Behavioral Business, LLC

DAVID KENNEY, Oregon BEST

MARIE LYNCH, Skills for Chicagoland's Future MIKE NEMETH, S3 Planning

MARIBEL PEREZ WADSWORTH, Gannett Company, Inc. ANDREW REAMER, George Washington University EMILY REICHERT, Greentown Labs

JOE SCHOCKEN, President at Broadmark Capital, LLC SUE GRIFFITH SMITH, Ivy Tech Community College WHITNEY SMITH, JPMorgan Chase

TIFFANY STEVENSON, Sephora USA, Inc.
TIFFANY WILSON, Global Center for Medical
Innovation

ALSO PRESENT

CRAIG BUERSTATTE, Office of Innovation and Entrepreneurship; Designated Federal Official

ERIC SMITH, Office of Innovation and Entrepreneurship

CONTENTS

START and Welcoming Remarks	. 4
November Offsite Pitches	
Indianapolis, IN - Sue Smith	
Philadelphia, PA - Steve Tang	
Dallas, TX - Trey Bowles	
Potomac Highlands, WV - Joe Kapp	.42
Workgroup Report-Outs	.52
Break	110
NACIE Framework Discussion	
Heather Boesch	111
Next Steps - What should we accomplish by our	
August meeting?	139
	-55
Closing Remarks	170
Adjourn	170

1 P-R-O-C-E-E-D-I-N-G-S 2 8:53 a.m. All right. 3 MR. BUERSTATTE: Good morning everyone. 4 Welcome to our second day of the 5 National Advisory Council on Innovation and 6 7 Entrepreneurship's third quarterly meeting. 8 As the designated federal officer, I 9 am officially kicking it off. So, thanks for your patience once again working through security 10 to come in and find your way to the library. 11 12 We still have a few more members 13 trickling in. They're in the building, but on 14 the way. To keep ourselves on schedule, I wanted 15 to rock and roll. 16 So, you all know the drill by now. 17 You've got the agendas in front of you. 18 standard. Although, one tweak for today. 19 going to do things a little bit different to 20 start things off with a pitch. 21 Most of you are familiar with this.

We've sent some emails out and you've seen some

of the correspondence.

And what this is, is a pitch for our November offsite meeting. November is National Entrepreneurship Month. And to switch things up and bring the council into the community -- down to the community level, we thought it would be fun to do an offsite meeting.

And as you'll see, we'll hear from Sue Smith. Rick Johnson, I believe, is also dialed into the WebEx. Rick will be pitching from us virtually. Steve Tang, Trey Bowles and Joe Kapp.

I know many of you are super excited to participate in this and the timing just didn't work out for November, where November was a rough month for your organization to host or your city and what have you.

We're very hopeful that we'll do another one of these next year with -- as long as the timing and policy issues align. So, don't be dismayed if you couldn't participate. I certainly hope we can do another offsite in 2018.

Other than that, we'll be excited to

hear the report-outs. And, again, nothing informal, we're not expected to hear anything specific or, in fact, I don't think we're ready for any votes today, but that's fine.

Let me just emphasize that this is an opportunity for the broader group as a whole to hear what some of the smaller groups have worked on.

So, if you've hit a wall, you've had a specific question you're toying with and trying to -- trying to wrap your heads around, let's elevate that to the broader group and let's work through it.

So, you don't have to have all the answers. In fact, we hope you don't. Because if you do, that would be, you know, we're lacking the --- or not leveraging all the brain power at the table.

So, with that said, that's it for me.

Logistics, you know the drill also. A restroom

is in the back. We'll break at 10:30. Take

breaks as you need, and I'll kick things over to

the co-chairs.

CO-CHAIR BRADLEY: So, one, welcome back, Steve, and congratulations on your award.

I'm glad you made it.

(Applause.)

CO-CHAIR BRADLEY: I hope that -- when I was driving home out to the country last night,
I was like, wow, how much fun I had yesterday.

So, I think I want to thank everyone again for their patience in this process. I think we had some great conversations yesterday.

I want to commend Joe and Trey and Heather, because at least those are the groups I was in where I think we made a lot of great progress.

And it was good to see everybody getting a little more relaxed and having fun at dinner. So, I look forward to today.

CO-CHAIR TANG: It's great to be here.

I wish I were with you yesterday, especially for
the breakout groups, which we'll hear more about,
and the dinner, which I heard was spectacular.

And in case you're wondering, if you take the six o'clock train from Philadelphia, it's a really quiet train for some reason. So, I'm happy to be here with you.

And I apologize, again, I'll have to leave at the first break to do the testimony at Congress for Small Business, but also a plug for what we're doing here at NACIE. So, glad to be with you.

MR. BUERSTATTE: Real quick for those that might be dialed in, I think Whitney and Rick, can you chime in and give us a comms check?

I just want to make sure that you're able to contribute via voice before we really dive into things.

(Pause.)

MR. BUERSTATTE: We'll get started, but Rick and Sue -- excuse me, I'm sorry. Rick and Whitney --- Whitney Smith, the other Smith, let us know if --- just give us a good, positive comms check.

Eric Smith is looking into this right

now. We want to make sure we've got voice capabilities for you. So, we'll start off with the pitches. First up is Sue.

We also have distributed -- underneath the agenda, take a look real quick, we have a voting box or pamphlet for you.

We avoided any --- inserting any chads, so hopefully there will be no problems --- issues there.

But we've got five options here, and we simply want you to rank them one through five on your preference.

I'll also highlight that your preference is one of three inputs into this decision process.

We will weight this and get an idea of what location is a top preference for the council, but number 2 will of course be Secretary Ross' guidance on where he sees the council best engaged. And, three, our own policy considerations.

As you know, we're still in the early

phases of developing some of these broader, real 1 2 big picture policy ideas. And we want to make sure that the site we travel to complements, as 3 4 best as possible, some of the issues that we're working through on the team. 5 So, those three factors, again, your 6 vote; our chair, Secretary Ross; and, third, 7 8 policy considerations. 9 We'll keep you abreast of this 10 I'm hopeful that we can have a final process. 11 decision by late June mainly because we need to 12 make the decision soon so that individual and the 13 community there has enough time to prepare for our visit in November. 14 It's quite a lift and we want to be 15 16 respectful of your own full-time jobs. So, keep that in mind --- but, actually, any questions on 17 18 that real quick before we start off with Sue? 19 (Pause.) 20 MR. BUERSTATTE: All right. 21 MEMBER STEVENSON: Is there criteria

that we should be thinking about in terms of

based on some of the work projects that we're doing?

So, like, advance manufacturing, is it in proximity of? So, just other criteria that we can be thinking about to help frame our decision?

MR. BUERSTATTE: Yeah. Absolutely.

And I think we'll get that information from the pitches.

So, I'm hopeful that each individual that's pitching today will help communicate the type of exposure and lessons gained from that immersive experience.

But, no, there's no specific value,
matrix to apply to this, how many policy ideas
does this community complement, how many issues
we will cover while there, especially since some
of the issues we worked on vary on scope.

We know some are smaller and more tactical. And others like the ones we -- most of the ones we worked through yesterday were very broad-reaching, very big picture. And those are going to take some time.

1 And possibly if we were to weight 2 those, theoretically we would weight those with a little bit more just because of their scope and 3 impact versus some of the earlier stuff we worked 4 5 through quicker. Does that answer your question, 6 7 Tiffany? 8 Thanks. Anything else? Okay. 9 MEMBER STEVENSON: I just want to say "thank you" to everybody in advance for the hard 10 11 work. 12 I'm looking forward to the handouts 13 and the entertainment. I'm sure Joe's getting 14 entertainment. 15 All right. MR. BUERSTATTE: 16 (Laughter.) 17 MR. BUERSTATTE: So, we'll start off 18 with Sue. Sue, here you go. 19 MEMBER SMITH: Okay. Thank you very 20 much. I really appreciate the opportunity. Ι 21 will say that I can't take credit for this. Мy 22 staff put all this together.

And our Chamber of Commerce gave all the information, materials, and of course our college did, too. So, they're very excited about the opportunity to host in November.

So, first of all, some Indiana facts.

The things that I will tell you that are not on
the slides, are that Indiana is the No. 1
manufacturing state.

We are the center for BioCrossroads.

We have a BioCrossroads center. We have an

Orthopedic Capital of the World in the northern

part of our state.

So, we have SalesForce that just came into Indianapolis, and that's an IT center that we're having some opportunities in innovation and in technology.

And so, it is a very progressive state, it's a very manufacturing-oriented state, but it also has some IT and it also has some health sciences with Lilly and some of the other folks that are there.

"Crossroads to America," of course,

but Ivy Tech Community College is kind of a unique place.

It's the largest community college system in the United States. We have about 170,000 students and we blanket the state of Indiana with all of our campuses.

Our flagship campus is in Indianapolis and that is our largest campus. And it has several interesting labs that would probably be of interest to you all.

One of the main centers there is culinary. And so, we have a tremendous amount of tourism and gambling boats and that kind of thing in our state. And so, we teach a lot of that there.

So, this is the schedule that we had proposed. We had talked about having the reception with our culinary art students and having them show off their talents and abilities.

A lot of those folks will go on to do vertical farming, they go on to do, you know, open their own restaurants. And so, it's a very

innovative kind of program.

We are looking at guest speakers. We are hoping to talk to Mike Pence and see if he would come. I think he might, if he's available.

If not, we have some other folks within our state that would be interested in doing it. The governor is always an option and, of course, the mayor of Indianapolis.

Indianapolis is a very international city. We have a lot of international relationships.

One of those that sort of drives that international relationship and innovation is our Indy500, which is the "greatest spectacle in racing," as many of you. And the Indianapolis Motor Speedway is one of the bucket list destinations for a lot of people.

And I think it's --- I've been there every year since 1987, '90, something like that.

And my husband has been there every year since he was seven, and he is 62. So, we are very committed to the Speedway.

1 So, Dinner at the Speedway is quite a 2 unique event. I don't know if you know much about it, but there's a pagoda out in the middle 3 4 of the Speedway and we usually get that donated 5 by the Speedway to have dinner there. So, then our group meeting, we could 6 7 ride around the track. The museum is always 8 interesting. 9 Our downtown is -- if you look at the 10 top 10 things to do in Indy, you can see our 11 downtown is quite robust and there is a lot of 12 things to do there. 13 If you haven't had the shrimp cocktails downtown that we're famous for with the 14 special sauce, that's always a good thing to do. 15 16 And then Friday, of course, is our 17 wrap-up and next steps. So, we do think we have 18 accommodated for the meeting, as well as, you 19 know, for the entertainment. 20 And we're really excited and hope to 21 see you in Indy in November. Thank you.

(Applause.)

1 MR. BUERSTATTE: Real quick, any 2 questions for Sue while we've got her up? MEMBER PEREZ WADSWORTH: 3 So, I just --4 less a question and more an offer. With our deep 5 roots in Indianapolis, we of course own the IndyStar, we could rather than have meetings in a 6 hotel and have that expense, we would certainly 7 8 be happy to host onsite at our facilities for our 9 meetings. And can also be helpful with all of 10 11 our connections there in terms of speakers, even 12 something like a panel of community business 13 leaders who might, you know, whose perspective 14 might be interesting to us as we focus on our 15 So, happy to help with that. 16 MEMBER SMITH: That's great. And, yeah, we could have --- we could get industry 17 18 leaders as well. 19 Cummins has offered their new 20 headquarters. One of their buildings is downtown 21 Indy. It's beautiful. They have offered to

host, as well.

1 So, I think we would have a lot of 2 southern hospitality in Indianapolis. MR. BUERSTATTE: Great. 3 And, 4 actually, Rick wasn't able to make it online and 5 he did warn us. He had an emergency come up, so he wasn't sure if he'd be able to make it. 6 But in lieu of Rick, I thought it 7 8 might be helpful for Tiffany Wilson to share her 9 experience as a council member when we visited Nashville and did this community visit on the 10 11 last council. 12 Tiffany, could you share some light on 13 why you felt it was valuable and what you took 14 away from the experience? 15 MEMBER WILSON: Yeah. I think the 16 first one --- I guess the main one when we did 17 the voting last time, Nashville won. Michael 18 Burcham pulled out the whole --- rolled out the 19 red carpet with the boots and this music and the whole nine yards. 20 21 I think my takeaway from that was it 22 just wasn't around --- kind of focused on

innovation and entrepreneurship. It really --with all the things, the topics that we cover at
NACIE, the program that was put together was a
really great snapshot example of that in that
community.

So, we started --- we had the mayor talk to us. She had --- Megan Barry had just been elected, had a little overview of the Nashville --- the Music Hall of Fame.

The next day we got to tour Thistle

Farms, which is a not-for-profit organization

that gives women who have been in --- abused and

with addiction, a real clear pathway forward.

And so, that was really an interesting model of workforce development and kind of a social impact entrepreneurship.

They had just signed a big contract with Whole Foods and were planning on manufacturing and bringing in workers from the community. So, it was unique, right?

And so, then we headed over to Casa Azafran, which was an opportunity to help the

Latino community in Nashville that was growing and it was an interesting intersection of services to help the Latino community in terms of immigration, education, law, but then also a day care.

And then what I found incredibly fascinating was they had an incubator kind of accelerator there for food trucks. It was like an industrial kitchen.

So, that actually got me thinking about, you know, with all these NACIE experiences, I always take it back to Atlanta and say, "What can we be doing in Atlanta to do better," right?

And so, for example, on that we've got a big westside development going on with the new Falcons stadium. And we just completed a study - -- or Georgia Tech did, that EDA had funded, to look at building out this biomedical innovation neighborhood.

Well, if that's going to really be successful, I kind of drew on what I saw in

Nashville, you know, how do you pull from those surrounding communities, right, so the whole thing doesn't just get gentrified, but we're integrating the community on the west side in the overall development.

So, could there be kind of a Casa
Azafran, you know, for food service, for hotel,
hospitality, you know, and that sort of thing.

So, you know, as we're going to these different communities, there's so many opportunities to learn and grow.

And then we spent a lot of time, obviously, at the EC, the Entrepreneur Center, that Michael basically founded and started.

And so, it was a --- we spent a night at a secret music hall, like invitation only.

Everyone has their own little whiskey locker. I was really kind of jealous, but it was fun, right, but very educational.

And I think that experience was so unique and different and a good example of bringing together all these ideas that we discuss

here that other people wanted to highlight their cities and their unique ecosystems, too.

And so, that led to, you know, Austin, which I wasn't able to attend, then Chicago. And Chicago was hosted by Marie Lynch and her background is very workforce-oriented.

So, Chicago and everything going on there in terms of underserved communities, workforce development, poverty and all of the unique things that Chicago is doing to address that, we got to see firsthand and how the community is coming together, you know, with Whitney and J.P. Morgan.

And so, these strong, public-private partnerships to address some of these key issues has been great.

So, I guess that's kind of like anything, right? So, you know, when you were in school and go on field trips and you got to take what you learned in the classroom and what you were discussing and then see it in play, you know, I think these city tours are a great way to

have insight that we can bring back and have even more meaningful policy discussions.

MR. BUERSTATTE: And I'll just add
that on the note of our presentation from Mayor
Barry starting off the Nashville visit, on
through the variety of places that we visited, it
was clear that Nashville has infused
entrepreneurship into their music culture.

And the same sentiment was true for Chicago, except it was more workforce-related.

And the sentiment there was really the public-private partnerships helping drive the 77 neighborhoods across the Chicago metroplex area.

And when you're talking about that diverse of a community, you're really relying on those subject matter experts that are providing great support in unique ways and they're able to do that through those public-private partnerships.

So, each of those visits had a unique theme and I think we walked away with a clearer understanding of the personality or the

1 characteristics. 2 And we also, as many of us --- as we call ecosystem builders or entrepreneurship 3 supporters, I've referred to that as the culture 4 5 --- the culture of that is the thread across the community. 6 7 So, we think about this --- these 8 pitches, what culture, what personality --- what 9 community personalities might be most valuable for the council to better understand. 10 11 So, thank you so much, Tiffany. 12 was great. 13 MEMBER STEVENSON: Uh-huh. 14 MR. BUERSTATTE: With that said, I 15 think we're ready for Philadelphia. 16 Steve Tang. 17 CO-CHAIR TANG: Thank you, Craig. 18 And let me just echo what Tiff shared 19 with you. This is a tremendous learning 20 experience. 21 By the way, you cannot go wrong with

any of the choices that are on the ballot here.

All, I think, are going to offer different dimensions of what we've been doing, focus on access inclusion, as well as innovation and entrepreneurship.

What I try to do is take some lessons learned from the experiences in NACIE 2.0.

Michael Burcham's experience having the entire NACIE convene there, and then Julia's experience in Austin and Marie's experience in Chicago.

So, the first thing I want to share with you is, we've hired a professional event organizer to help us do this. Okay. And that's the Economy League of Greater Philadelphia.

They do a yearly Greater Philadelphia leadership exchange, which is a program to both educate local leaders in terms of what's going on in Philadelphia, and then other cities like San Francisco, Toronto -- well, it's Los Angeles of late.

So, that's --- my up front offer is that we've learned enough to know that we need professionals to do this.

The other thing I'd offer to you is that we have set aside budget at the Science Center to host this.

So, should you pick Philadelphia, the only expenses that you would be responsible for are getting yourself there and lodging, and we'll take care of the rest.

So, three elements to Philadelphia.

Eds and Meds innovation in University City, which is the part of the city that the Science Center is located in; the Navy Yard --- the country's oldest navy yard, which is undergoing a renaissance to focus in on a --- kind of a suburban campus on a waterway; and then the overall tech scene in Philadelphia.

So, just as a background for

Philadelphia, we like to say that we are the home
to the country's first startup, which is this
thing called the United States of America. And
the founders of that, obviously, are well-known
to all of you.

The other thing which is, I think,

obvious, is it is a large city, fifth largest city in the country. We have both opportunities and challenges.

We are at once the largest --- the biggest --- the city that has received the highest influx of millennials in the last five years.

Over a hundred thousand millennials have moved into Philadelphia. That creates a certain vibrancy for the city.

On the other side of that, we are also the poorest big city in the county with an endemic poverty rate close to 26 percent. I see that firsthand and I'll talk more about that for University City.

So, the idea here is to not just show you the glitz and glamor and everything that's going right, but also engage you and the input that you might have on how to work with underserved communities that have been historically very poor for many generations.

So, University City, just a snapshot.

We are the home to University of Pennsylvania,

Drexel University, Children's Hospital of

Philadelphia, but also some really exciting and

emerging companies.

Spark Therapeutics, which is a gene therapy company, which is working for a --- working on a therapy to cure forms of childhood blindness by introducing genetic engineering to infected patients, and of course my organization, the Science Center. So, one of the highest densities of Eds and Meds in the country.

Second of all the navy yard, the world's oldest navy yard which was shuttered back in the 1990s, has had a significant comeback.

There are actually more jobs in the navy yard today based on high tech and based on entrepreneurial ventures, than there were actual shipbuilding jobs in the heyday of the navy yard.

So, some of the --- you'll recognize the logos for Urban Outfitters, GSK, Glaxo-SmithKline, Tastykake. We'll tempt you always with Tastykakes. And a lot of very interesting

development going on there.

And then last, but not least, the tech community. Overall, a hundred thousand tech workers. Comcast will open their Innovation

Tower in two years, a million and a half square feet of space.

So, if you're having trouble with your Comcast service, I'll take you directly to the customer service area. You can work it out with them there.

So, here's a brief look at how we see the agenda. We do not have a prescription yet about what the entertainment will be, but there's a vibrant restaurant scene, there's a vibrant music scene especially in the jazz area. And of course November, we typically have some of our sports teams still playing.

The Phillies used to play in early November. Not so much these days. We'll see what happens there.

But we are looking to open on that
Thursday morning with an overview and some

notable guests there, leaders of the city, 1 2 leaders of the state. Explore University City hands on, have lunch, then have our NACIE meeting 3 4 and then a group dinner. Place to be determined. The morning presentation on Friday 5 will focus on the tech scene, then take a trip to 6 7 the navy yard, then lunch in another block from there. 8 9 So, we are ready to welcome you. Again, if you don't pick Philadelphia, any of the 10 other choices are going to be outstanding, but we 11 12 would love to have you. So, thank you. 13 (Applause.) 14 Any questions? MR. BUERSTATTE: 15 What is DuckDuckGo? MEMBER REAMER: 16 CO-CHAIR TANG: DuckDuckGo is a 17 website that actually is encrypted so that 18 cookies do not work. 19 So, in other words, your web history 20 doesn't exist if you use the web browser 21 DuckDuckGo. 22 MEMBER KAPP: So, I was in graduate

school at University of Pennsylvania and helped 1 2 write some of the revitalization documents for the naval ship yard -- for the shipyard. 3 4 So, I'd like to take credit for that 5 and --6 (Laughter.) -- want to go ahead and 7 MEMBER KAPP: 8 preempt the conversation so that you can come out 9 to West Virginia and just see what we're going to do out there. 10 11 CO-CHAIR TANG: Touche. 12 (Laughter.) 13 MR. BUERSTATTE: before we move on to 14 Trey, I'll add that Steve touched on an important 15 point. 16 I know many of you are, as we've 17 identified over and over, many of you are doers 18 and want to make impacts today. 19 That was another great output from 20 these events where relationships were 21 established, partnerships were developed and many 22 NACIE members have gone on to support the

programming in Nashville, in Austin and in 1 2 Chicago. So, this is also an opportunity for us 3 4 to drive some change --- some immediate change at 5 the local level versus the meta federal, national level that we're focused on right now. 6 7 MEMBER BOWLES: All right. Good 8 morning. 9 GROUP RESPONSE: Good morning. 10 MEMBER BOWLES: How we doing? 11 GROUP RESPONSE: Good. 12 MEMBER BOWLES: I get excited --- I 13 tell people I get excited when I talk about 14 Dallas, because I don't just drink the Kool-Aid, I help stir it. So, if I get really excited, I 15 16 apologize. 17 In lieu of not being able to bring any 18 materials, Mark Cuban was going to come with me 19 this morning to vie for Dallas and he couldn't. And President --- former President W. 20 21 Bush --- George W. Bush is available now. 22 doesn't have a lot of stuff going on.

agreed to be our event planner for the trip to Dallas.

(Laughter.)

MEMBER BOWLES: So, good morning.

Many of you have heard it said "everything is bigger and better in Texas." Well, we agree.

And we also agree that we had this great campaign several years ago called Don't mess with Texas, it was about not littering, but we're talking about some of the things that stand out about what we're doing.

In Dallas we have 21 Fortune 500 companies, which doesn't take into account the tens and tens of other major corporations that have large headquarters there from the second largest location for Microsoft and Ericsson's North American headquarters.

We have the largest arts district in the US. Our downtown has a walkability score of 97. I don't know how many of you guys have been to Dallas, but with as sprawling as it is, I'm assuming you did not think you could walk through

the downtown, but you easily can.

We also have the largest light rail system in the country, which goes to both of our international airports that you can fly into.

And for, I think, about \$2.50 you can get into the city on our new light rail system.

We are centrally located in the middle of the country. If you will look at this map that we have, I put several examples of where each of you live to show you that nobody is having to travel cross-country to get here.

Many people have been to Dallas and through Dallas, but not as many people have been into Dallas. And so, I'm excited to show that to you.

We're looking at a humongous population growth. 10.5 million by 2040. We have six Major League teams, including a WNBA team and several Minor League teams.

We have a Federal Reserve Bank and one of the only four US Patent and Trademark Office regional offices.

You will be hosted by two organizations when you come to Dallas. One is the Dallas Entrepreneur Center, or the DEC, which is an organization I lead.

And the second is the Dallas

Innovation Alliance, which has been cast by the
City of Dallas, the mayor and the city manager,
to help come up with a Smart City Strategy for
the city.

If you look at the bottom of this banner, these are several of the different locations that we have that fall underneath the DEC.

We have nine announced locations across Texas now, and these are just a few of them that sort of exist across the 9200-squaremile region that is north Texas.

As you can see, I'm showing some of the stuff that we have going on here in terms of sports.

There will be several of our sports teams that will still be playing in November.

So, that would be a great way for us to go to a game if that's of interest to you.

Talked about the Federal Reserve Bank, the United States Patent and Trademark Office and the George W. Bush Presidential Library.

Which I don't know how many of you have been to a presidential library before. But regardless of whether you like a president or you don't, they are fascinating.

And we would --- and I'll get to it later, but we'd like to have the president come and speak to us one of those days and maybe have some meetings at the George Bush Institute.

One of the things I'm really excited, though, when I think about what we can show you that's going on in Dallas as we have the conversation on innovation and entrepreneurship, is the great things that are going on there.

I mentioned the DEC. I would love for you guys to come see the work that we are doing in Dallas and how it is affecting entrepreneurs at the ground level.

Same with the Dallas Innovation

Alliance. We're one of only a few public-private partnerships in the country that works very well with the city and about 23 other organizations to make that work.

We recently launched at the end of March, a Smart Cities Lab powered by AT&T, which fills up an area that we are calling the Dallas Innovation District.

So, we would be able to walk you through that, show you around, show you the different things that are working and the data that's being collected and how it will help create efficiencies inside of our city, as well as revenue opportunities for our city ultimately creating the best possible place for our citizens to live, work and play.

One of the things that we believe makes up an innovation district, there's three components; one is startup innovation, one is corporate innovation, and one is civic innovation.

Our Innovation District has startup innovation through the DEC, civic innovation through the Smart Cities Living Lab, and corporate innovation through organizations like BlueCross BlueShield which is launching an innovation lab called C1, which is Customers First, in about 40,000-square-foot space inside of that district, which we would love to show you.

Toyota recently moved to Dallas and has a connected innovation component. Blackstone just launched something called Launch Pad at University of Texas at Dallas, which is one of our rising stars in terms of being a Tier 1 research university. We have AT&T Foundry, which is one of their innovation labs.

And then you guys were talking --- I think Tiff was talking about this earlier. We have something called the GroundFloor, which is a social innovation accelerator and fund -- funded by the United Way, in Dallas as well, which is right around the corner from where our office is.

When I look at sort of our agenda, this is a proposed agenda. If you want to get there early and see the Dealey Plaza and the grassy knoll, sometimes they are not wonderful stories in your history, but they're still part of your history. And a lot of people come to see the Book Depository and the six-floor museum.

We'll have our mayor come out and participate. Cafe Momentum is actually an interesting social enterprise started by a chef who brings in workers that are juvenile delinquents that he brings back into his program and helps substantially reduce the recidivism rate in Dallas as a result.

We'll probably have Senator Cornyn come, the president of the Federal Reserve, the executive director for the US Patent and Trademark Office.

As I mentioned, we will try to get President Bush to come in there. He's usually good about that kind of stuff. He's in town.

And as you, I think, Orin, suggested, maybe we

can get him to do a NACIE portrait for us while we're there.

One of the other things that I think is really exciting is as we think about what kind of things we can be doing in Dallas, one of the projects that we're working on that you'll hear a little bit more about later this morning is the mentor networks and Entrepreneurship for All.

I would love to invite the president of our community college district to come in and talk about their commitment to this initiative and how they see this playing out across the rest of their seven-school program.

And I think that being able to see how the work that we do and the things that we're proposing here will affect in an individual community, would be really exciting for all of us.

Here's a couple of examples of the Fortune 500 companies that exist in Dallas.

We'll make sure that we will make a good, fun time for you. Definitely hit up some barbecue --

- some Texas barbecue, but just excited to have you guys come and do this.

I can say that I'm a part of another organization called the Startup Champions Network and we do this where we go to a different community every single, you know, every six months or so.

And to Steve's point earlier, I will agree there is nothing like being able to bring a bunch of people into your community, have them connecting with the leaders of that community to advocate for you the work that you're doing, to showcase the work that's being done around the rest of the country.

So, wherever we decide to go, I think this is a really exciting initiative that we've done in other cases and I think can be transformational and a real shot in the arm for a community. Thank you.

(Applause.)

MEMBER REAMER: I think we should create a spinoff of NACIE that's a for-profit

pitch group that sells tours. We clearly have the talent.

(Off the record comments.)

MEMBER KAPP: Well, first of all, I'd like to go ahead and let everybody know that as a part of the tour to the Potomac Highlands, we are -- actually, the host and the event planner is Alexander Hamilton, who will be hosting the tour.

(Laughter.)

MEMBER KAPP: So, I'm excited to present about the Potomac Highlands. In many respects, I think what I'm representing is communities across the United States. And I actually struggled with two ways to go about this.

One community was actually in the heart of coal --- coal community --- coal-affected communities, and the other is where we're located in the Potomac Highlands in Appalachia.

And the challenge with Appalachia is that it's not one of the easiest places to get

to.

But being mindful of the folks around this table and also striking a balance between understanding what's from a coal-affected community, but also understanding how --- what you might have the opportunity to see is playing out across the United States, I went with the Potomac Highlands, because I feel like it's representative of --- and while we're here representing the organizations that we work with, in many respects we also are here to speak for voices that can't necessarily speak for themselves with regards to entrepreneurship.

So, that's a little bit of a precursor to kind of give you a little bit of a rural perspective on economic development.

A lot of people don't necessarily know where West Virginia is. And so, you start with Virginia and you go west.

The area that I am in is in the Potomac Highlands, and a lot of the coal country is down in the south. And so, there's a number

of initiatives going on here.

We're actually the most agricultural community in the State of West of Virginia. And so, a lot of what we're going to be seeing is things associated with agriculture, actually going to see some farms and stuff like that.

It's nice, because it's actually a two-hour --- it's about a two-hour, hour-and-a-half drive from Dulles Airport where we are. So, in many respects it's --- it kind of can dovetail with some of the stuff that we're doing.

You know, we don't have huge numbers of incubators and huge numbers of employers.

This is individual farmers and folks who are running their own businesses. They don't necessarily see themselves as entrepreneurs.

And so, what you will find is that we have sparse populations. This is the way it exists across all of --- both Appalachia, as well as rural communities within your own states.

Expansive geographies, limited internet and mobile capabilities. You're going

to see some of the challenges of what it means to really start a business in a rural community.

And I know that Craig had the opportunity to go out there and see it.

We have amazing, beautiful scenery, beautiful vistas and the people are wonderful.

You'll have the opportunity to meet some of the -- both the employers of --- the small employers, but we have a very large manufacturer in two areas.

One is in a chicken processing plant.

And depending on biohazard issues, we may or may
not be able to go ahead and see that, but also
the manufacturing --- cabinet manufacturing.

So, looking at our institution as a community college, we represent community colleges in rural communities and community colleges across the United States.

And I think what you will find is in rural communities, there's largely been a reliance on single economies, single industries.

So, as a result, we work with what

we've got. We work with what we've got. And so, we're working on creative rural economies. And we'll have the opportunity to go see a couple of different places within the economy that highlights creative rural economies.

And that includes ag tourism, the opportunity to see farms that are actually trying to go ahead and move the needle in terms of their own particular income.

Rural and ag innovation, and what does that mean? We have farmers that are working on really, really fascinating projects, chicken manure and the rendering of that into potential coal, those sorts of things. And so, looking at the creative initiatives that it represents.

You will walk away from this experience with, really, a couple different things.

One, what do rural communities look like and how does that impact entrepreneurship and innovation and the national landscape? I think a lot of us kind of have heard about that.

Leveraging community colleges, we'll have the tour of the community college, we'll understand what does a rural accelerator look like. We'll tour a working farm and we'll tour some of the area businesses and manufacturers.

Potential speakers in addition to

Alexander Hamilton, we've reached out to the

chancellor of the community college system, as

well as the West Virginia Governor and reaching

out to the Appalachian Regional Commission.

As I mentioned, this tour is not just a tour of West Virginia, but also spans
Appalachia.

For those of you who don't know,

Appalachia runs all the way from New York pretty

much all the way down to Alabama in that whole

swath.

And so, looking at that and understanding --- we'll see a representative from a foundation and why they are so instrumental in sort of funding these types of initiatives and understanding the challenges and the

opportunities that rural communities represent.

And then our senators.

Finally, you also get to hear from Dr.

Terrell, who is the award winner of the 2016

Entrepreneur Community College President, and

understand his background and how anchor

institutions play in rural communities.

so, that's my pitch. It's not nearly as sexy. We don't have handouts. But if you really want to understand -- what's that? If you really want to understand, you know, some of the challenges that are playing out in rural communities and in Appalachia, I encourage you to go ahead and check the bottom of the box. It's the easiest one. Just go all the way down to the bottom and just check that box.

I assure you we'll have a good opportunity and you'll have the opportunity to see a number of things that certainly, you know, is going to be different from a lot of the experiences which, like you said, they're all really, really good experiences. So, thank you.

1	Any questions?
2	(Applause.)
3	MEMBER REICHERT: Would we meet
4	students?
5	MEMBER KAPP: Would you meet yeah.
6	So, there would be a couple different
7	there would be a couple of students that
8	you'd meet.
9	I have a couple already in mind. One
10	of them raises award-winning pigs. And so, you'd
11	get the opportunity to meet a number of the
12	students from FFA, as well as the students in our
13	own incubator which are learning skills about 3D
14	printing and laser cutting and learning more
15	about technology and gaming and those sorts of
16	things. All of the things that previously have
17	not been the students haven't been exposed
18	to.
19	So, in addition to the businesses,
20	you'll have the opportunity to see some of the
21	work that we're doing to help drive culture

change as well.

MEMBER REICHERT: Joe, another 1 2 question. MEMBER KAPP: 3 Sure. 4 MEMBER REICHERT: So, you mentioned 5 briefly that we would learn more about Appalachia in general and what's going on across a variety 6 7 of states. 8 Can you talk a little bit more about 9 how would we --- or who would we be hearing from? 10 MEMBER KAPP: So, in particular, we 11 would hear from the folks from the Appalachia 12 Regional Commission. They --- it's a commission that 13 14 comprises all of the states of Appalachia. They 15 actually drive a not insignificant amount of 16 projects both in capital projects, as well as 17 economic development projects. So, you would 18 hear from them. 19 The other possibility is for us to go 20 ahead and loop in --- we have another project 21 that's going on and it's something that we have

the ability to be able to do is to loop in the

1 seven or eight other community colleges within Appalachia to be able to talk about some of the 2 things that they are working on. 3 4 For example, there's a broadband 5 initiative going on at a community college, at Big Sandy Community College down in Kentucky. 6 7 So, this is the reason why I say we're really 8 spanning a large area. So, in addition to 9 Appalachia, it's also the agricultural communities. 10 11 But what I would look to do is to go 12 ahead and loop in some of those other community 13 colleges that are working on entrepreneurship and 14 economic development to really give you a sense 15 of sort of the broad array of things that are 16 going on in Appalachia. 17 MEMBER REICHERT: Thank you. 18 MR. BUERSTATTE: All right. So, we've 19 got the headcounts. We know how many ballots are 20 out. 21 (Laughter.) 22 MR. BUERSTATTE: All that I ask is

before you head out today, please hand those to Shannon. Shannon, can you raise your hand?
Shannon.

And before you leave -- and why I say that, if you do want to spend some time talking offline with the potential host to ask him some more questions about what that would look like, please do.

This is clearly a very important opportunity. So, at your convenience, feel free to pass it along to Shannon.

With that said, looking at the agenda we're a little bit behind, but hopefully we can get through these report-outs pretty quickly.

We don't have a run of show for the workgroups. We had four of them meet yesterday. I'm hopeful that one of you is excited enough about the discussion that you had yesterday that you want to break the ice and share with the broader group some of the ideas that were generated and worked through. But also, again, some of the challenges that you're still

continuing to figure out.

Anyone want to kick it off?

MEMBER REICHERT: Good morning,

everyone. And I'm going to give the report-out
on the Advanced Manufacturing Workgroup.

And just to go back and remind everyone a little bit about this topic, we are looking at advanced manufacturing workforce, because we believe it is truly critical to promoting and growing America's innovation economy.

If you have a good idea in the United States, you should be able to make it in the United States.

And the advanced manufacturing
workforce is an issue and a topic because of the
number of jobs that remain unfilled in this
workforce in the United States.

This is an across-the-country problem and it has been estimated that there are about two million jobs that are going to go unfilled in the next decade.

And that's according to the Manufacturing Institute, which is part of the National Association of Manufacturers.

so, we need to figure out
ways/strategies to be able to get people that are
potentially going to be able to fill these jobs,
whether they're currently not --- whether they're
currently not able to find them, so there's a
lack of connection, whether they're currently not
inspired to do manufacturing because their
parents are telling them that this is not the
most exciting thing you could do versus being a
doctor or a lawyer, but there are many reasons
why these jobs are not going --- are going
unfilled. And so, Sue Smith and I set out to
attack this topic.

I'll say one other thing that this is something that's on the minds of many across the nation.

And when Trump --- President Trump brought together two dozen manufacturing CEOs to the White House just a month or two ago, it was

suggested to him that there were actually still plenty of openings in the United States for factory jobs, but too few qualified people to fill them.

And the CEOs urged Trump --- President

Trump to support vocational training for the

high-tech skills that today's manufacturers

increasingly require.

The jobs are there, but the skills are not. And so, that's the topic that we're trying to tackle.

We had some additional ideas, because Sue Smith is a leader in this topic. At Ivy Tech she is part of really running programs that are all about training folks for manufacturing jobs in the state of Indiana. And so, she brings a lot of good experience to the table.

But as we are setting off to do this or learn more about this topic, we felt that we needed to get some additional background.

And so, in the last month or two, we've gathered additional feedback from a variety

of different experts.

So, of course, first and foremost we went to Andrew Reamer who is the font of all government knowledge and interviewed him. And he had some excellent suggestions.

One of which was to bring all of the parts of Department of Commerce that deal with manufacturing together in one room.

And as far as we know having done that, a lot of these people were meeting each other for the first time.

So, even just doing that act of bringing people together is something that perhaps can start us thinking about how to address this challenge as a nation and the recommendations that we can make to the Secretary of Commerce.

We also met with David Langdon,

Department of Commerce. We met with the National

Association of Manufacturers, the head of the

Manufacturing Institute, as well as the COO of

that organization.

We met with the Department of Labor's apprenticeship's program leader. And as I mentioned, with Eric Smith's help, and thank you, Eric, we met with a number of folks from the Department of Commerce, including NIST, ITA, EDA's Innovative Technologies and Manufacturing Loan Guarantee Program, the EDA's Investing in Manufacturing Communities Partnership.

And these -- this gathering that we had two weeks ago was really both an amazing opportunity to learn about all the different things Commerce is doing in manufacturing, but also an incredible amount of information which we are still, at this point, processing to be able to understand how to best move forward with making the recommendations to the Secretary.

But we did attempt to put all these recommendations together to the extent that we could process them and come up with some ideas that we wanted to move forward with in the page that you received yesterday.

And in yesterday's workgroup, we were

able to share that and get some helpful feedback from the workgroup that was assembled.

And many of them, of course, are around this table and I would encourage them to speak up if you have things that you personally want to share about the proposal.

But I'd say the main bottom line was that based on the amount of information that we had collected and tried to put in recommendations, maybe the first suggestion was this could be actually five different sets of recommendations.

Perhaps one around the Manufacturing

Extension Partnerships and that program and

making that, you know, more -- it's really

updating that program, evaluating its metrics, et

cetera.

Another one was around the

Manufacturing USA Institutes and how they're

working in workforce, and better understanding

that and coming up with some specific

recommendations around that.

And there were a variety of others, all of which could be, I think, pulled forward into some more -- some specific recommendations for various parts of Commerce.

And also, various parts of agencies that work on manufacturing across the government simply talking to each other more, understanding what each other is doing. And so, there's potentially some interagency work and recommendations that we could have here as well.

Then I think at this point, I will pass the mic to Sue. And if there are additional comments around the table about the manufacturing workforce proposal, we'd be happy to hear them at this point.

I think in general, we received really good, constructive feedback yesterday and we look forward to putting this feedback into the next version of our proposal that you will see perhaps between now and the August meeting.

MEMBER SMITH: Yeah. Thanks, Emily.
And thanks, everyone.

It was just what we needed, I guess, 1 2 yesterday's discussion, because, you know, there's that -- there's that you know something 3 4 is just not right exactly the way you want it, 5 but you really are too close to it to kind of figure out what that is. So, that was helpful. 6 7 I think the next steps for us are to 8 regroup as a team and to take a good look at some 9 of the things that we have talked about and we talked about yesterday, and really flesh out 10 11 maybe three to five recommendations. So, that's 12 really our next steps. 13 So, anyone who wants to participate in 14 that is certainly welcome to do so. 15 CO-CHAIR TANG: It's like musical 16 chairs with the mics here. 17 I'm curious as to whether the topic of 18 apprenticeships came up. This is something that 19 we discussed in NACIE 2.0. 20 And then separately, what's the role 21 of organized labor as you see in this -- in that

22

overall mix of solutions?

MEMBER SMITH: So, it did come up. We did talk to the Department of Labor and we talked to two folks there and it was a very good conversation.

We talked about a number of things.

One of the things that we talked about with the

DOL was that it's apprenticeship doesn't really

have a good, defined value proposition. So,

industry kind of isn't aware that that's a really

good opportunity for them.

And there's also this -- whether it's perceived or earned, this reputation that it's very difficult to register a program and very cumbersome to register a program.

So, we have to -- that's why we were talking about bringing that out as its own initiative and then trying to look at how we might deal with those two issues around apprenticeship.

But everyone, I think, feels that it's a good and viable solution, it's just how do we make it work for industry.

CO-CHAIR TANG: Good. Thank you. 1 2 MR. BUERSTATTE: I think that wraps up the manufacturing discussion. Pretty concrete. 3 Making some great headway. 4 And I love the fact that the group 5 session in person where you were able to roll up 6 7 your sleeves, was really beneficial and get that 8 feedback. 9 So, and once again, thank you both Sue and Emily, for taking the lead on this. 10 11 it's -- with potentially five separate 12 recommendations, it's a lot. 13 So, opening the floor. Who else? 14 What group is next? David, please. MEMBER KENNEY: All right. 15 16 So, in contrast to the last report-17 out, which had done a fair amount of work 18 already, this -- the topic of meta clusters was a 19 brand new topic for this meeting and it emerged 20 from a conversation that Eric Smith, Emily and I 21 had at lunch.

At the tail end of the last NACIE

meeting as everyone was leaving for their flights, we grabbed a quick bite together.

Emily and I were sharing information about a network that we're part of called the Incubatenergy Network. And Eric suggested it might be worth exploring that as a model for how other programs around the country could come together similarly.

And so, the concept -- and I know clusters -- one of the things we talked about in our conversation yesterday, is that there is many different definitions of "clusters."

And in our case, we're not necessarily a cluster organization, we're actually -- it's a collection of incubator programs from around the country.

But the idea is that the EDA often funds regionally-focused efforts for either clusters or startup support ecosystems, capital formation efforts within a specific geographic region, sometimes within a specific industry sector, things that share common supply chains,

workforce resources, talent and other things.

And the idea here is, could there be benefits of groups like that around the country coming together nationally and benefitting from a more structured sharing of resources across clusters -- across geographic clusters within a particular industry sector, within a particular research area, within a particular, you know, set of technologies. And that's exactly what we're part of.

The Department of Energy created a national clean energy incubator network that Emily's organization, my organization have been part of and we've seen a lot of value from it.

And I'll let Emily chime in here in a minute about, you know, some of the value that we've gotten from being part of that.

And so, in our conversation yesterday, there were some good insights shared about, you know, actually some good questions for us, you know. What was it that made that group successful?

And part of it was the specificity of the fact that we were not trying to serve the entire industry, but we were really focused on startup support.

And so, there was a shared set of common issues and concerns and resources available that we could share with each other, but also the support of a federal agency that had a particular interest in that topic.

In this case, the Department of Energy, which was trying to promote some specific goals and they helped to convene that.

And so, one of the suggestions is if
we do move forward with the idea of EDA helping
to facilitate something like this in other areas,
that it would also be valuable to have another
federal agency involved in some way to identify
the, you know, the potential partners and parties
to participate in something like that.

So, this is -- as I said, it's a very nascent concept. Eric agreed to write up some of the notes from this that we'll be bringing

forward, but we had great input from the participants in the discussion.

And I'll let Emily add anything about the Incubatenergy Network and we can open it up for any questions or comments.

MEMBER REICHERT: Sure.

Well, Dave, you've covered it pretty well, but I'll just add that this Incubatenergy Network which was set up about three years ago through a Department of Energy grant, is now going to be an independent -- well, not quite independent, but is going to be continued to be run by an organization called the EPRI, Electric Power Research Institute.

And that is because they see value in hosting the organization. And so, it is an example of a program that launched a network that is now sustainable through a partner that sees value in this convening. And so, I think that is a good element of the model as well.

The value of this Incubatenergy

Network to us has been really far beyond what I

believe was even originally envisioned.

It has become a place to share best practices. There aren't too many people running energy incubators in the United States or anywhere.

And so, there are few leaders or guideposts that you can look to in order to figure out what you're doing well and to learn from others. And so, this has been an incredible forum for doing that.

It also started out three years ago that a bunch of organizations that were -- and there was ten of us competing with one another for grant funding.

They have really found a way now to work together very collaboratively and we've gone together for grant funding as a network, which I don't think any of us would have imagined that we would do at the outset.

And these leaders across the country are people that any of us can pick up the phone and, you know, ask about a particular topic, help

one another's startups -- that happens a lot -- promote each other's programs.

And so, there's really just a lot of value created just by the fact of convening this group of incubators over the course of a period where we both meet in person twice a year through other meetings that we're all a part of in our industry, but also often phone calls that are set up either ahead of time or, you know, maybe a few days in advance, because we all realize there's a critical topic to be addressed.

So, I think there's a lot of power there, there's a lot of value creation, and I hope that this model can be shared and perhaps expanded upon into other industries.

So, I would think that the NIH might be a good partner for a network of incubators or other similar organizations for biotech or medtech.

You might think the Department of
Defense could be a good partner for a robotics
network. So, I think that there's a lot of

potential industries that could have value in 1 2 setting up a similar network across the country. Also to say that when people think 3 4 innovation, they often think of the two coasts. 5 And I think that what's very valuable about this network is that it is the two coasts are 6 7 represented, but there is a lot of power in 8 having the middle of the country represented. 9 And, in fact, more than half of our members are from states that are Midwestern and 10 11 southwest and southern. And that makes the 12 network much more powerful. 13 MR. BUERSTATTE: All right. Any 14 final, quick questions for this team? 15 (Pause.) 16 MR. BUERSTATTE: All right. We've got about 25 minutes left -- I take that back. 17 30. 18 Let's keep driving on. 19 Any other teams? 20 Heather, thanks. 21 MEMBER BOESCH: All right. So, we 22 revived an earlier proposal that had been made

last November around thinking about regulation and innovation sandboxes.

It was really interesting yesterday, because since it had been so long since any of us had talked about it, we kind of unpacked it into two different tracks that we thought were interesting.

So, we kind of identified two related needs for commercializing innovations domestically in heavily-regulated industries like healthcare, financial services, transportation and energy.

One of them was a need for a more consistent and entrepreneur-friendly process for kind of applying for and obtaining low-level regulatory exemptions from agencies in highly-regulated industries.

The EPA actually has a good example of this that was shared. And so, it would be interesting to do some kind of best practice research around that and see how the Department of Commerce could kind of provide guidance on,

you know, how to make that an entrepreneurfriendly experience.

The second was to actually think about an innovation or regulation sandbox program within regulatory agencies that allow entrepreneurs to pilot and test their innovations while they work towards regulatory compliance.

This is something that has recently been done in Singapore, in Australia, in Canada, in the UK and in Bahrain in the fintech industry, because they found that, you know, not -- either having some clarity on regulatory compliance or being able to actually test their products in any kind of scale or in a live pilot was kind of freezing innovation investment in those areas, but it's possible that this could be applied across a kind of broader section of industries and we could kind of run with a successful pilot.

So, what they actually are -- so, there are a set of rules that allow people to test kind of products or business models in a live environment.

And they have to -- they don't have to follow all of the regulatory requirements, but subject to a lot of predefined conditions.

Like, there are limitations on the risk exposure or the number of people that you can be exposed to. It's very time limited.

You're only given these exemptions for the actual time that you're testing it and it's entirely under the regulator's supervision.

So, you know, the way that it works, actually, to be a little bit more specifically like if you think about how the UK's fintech sandbox works, actually firms have to apply in a cohort.

It's not like a thing that you can just do at any time. And they have to apply to it about 60 at a time.

And that establishes baselines for quality, making sure the consumer benefit is high enough, and also establishing the appropriate amount of risk.

And the firms that get accepted get

individual guidance from regulators on how they would interpret the relevant rules in the context of the test not necessarily after, but just to allow them to get through that kind of prototype and testing moment.

They can also choose to waiver/modify certain rules or issue no enforcement letters for the duration of the test, but critically they don't actually limit liability for customers.

So, there's still kind of an amount of responsibility that has to be maintained.

In exchange, the companies have to be very transparent, they have to agree to testing parameters, they have to treat customers really fairly.

For example, if they're kind of doing a more broader client test, they have to agree to actually restore them to their pretest state if something goes wrong in the test.

If it's a much more sophisticated group of investors, then they just have to provide, you know, very clear disclosures.

They have to have exit strategies for transitioning them to other products and services once the tests end.

So, this has been very successful already in a number of places. And there was actually a bill introduced into Congress in September to kind of encourage agencies to try and develop these.

So, we think that the Department of Commerce as a kind of convener, could play an interesting role here.

And there are a number of ways that could happen, which I'm going to try and develop into a recommendation for August.

So, you know, we could research and promote best practices and kind of convene agencies on the design of these innovation sandboxes.

The Department of Commerce could even pilot a regulatory sandbox and things that are within its purview like export regulations as a way of testing it.

We can look at also what's being done in the private sector. You could research or promote best practices in these private sector consortia that allow testing of new things or kind of otherwise incentivize those industries like, for example, the R3 Consortium, which is also in the fintech industry. It's about 40 banks that allow people to kind of test those technologies within their customer bases.

You know, you could convene private sector organizations that might be willing to participate in these sandboxes, you know, and kind of publicly incentivize it in other ways, you know.

Or even if you're trying to provide low-level exemptions, you could kind of fund grant programs to help companies to conduct the tests that they need to clear these kind of regulatory hurdles.

So, I think there's -- there's a lot of things that you could do and it's basically trying to align the level of regulation in

proportion to the scale of the innovation being 1 2 tested for the duration of the test. So, I think this could be very 3 4 interesting and it's something that's being done, 5 you know, internationally as we're looking to kind of keep companies in these very competitive 6 industries in the United States. 7 8 So, we just kind of pivoted this a 9 little bit yesterday. So, we're certainly open 10 for any recommendations or suggestions. 11 feel free to contact me, you know, and I may kind 12 of share drafts as I start to write them up. 13 CO-CHAIR TANG: Heather, I'm wondering 14 did you cover the general topic of disruptive technology? 15

And what I'm thinking of is companies that emerged from the sharing economy, so Uber and Airbnb, where the regulations were only addressed in hindsight or in the wake of the innovation.

So, the examples I'll give in Philadelphia, Uber was approved at the state

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level, but outlawed in Philadelphia.

Those that have a history working with Uber know that they are slash and burn from a legal perspective and that's causing a tremendous amount of blowback. So, I don't know what you do in terms of regulation and how you address that issue.

On the Airbnb side, of course it's the issue of taxation. Because as Airbnb becomes more popular, the traditional hotels and hospitality industries are going to react by saying, "You're just undercutting us because you're flying below the radar screen."

So, I'm just wondering how those challenges fit into this overall sandbox concept.

MEMBER BOESCH: Yeah. I think it's important to make the distinction that it's very specifically for kind of testing and piloting things at that stage and it's not meant to, you know, even encourage any kind of workaround.

In fact, I think it could help avoid some situations like that, because it basically

makes the regulator kind of an entrepreneurial partner in the development of the service.

So, when they're still at a kind of small testing phase, they can be working alongside the regulatory agencies and kind of interpret those rules as they go kind of before it gets to scale.

Because I think there is a tendency to

-- and some of those companies can throw enough

money behind it that you can sidestep it.

And I think if we make a more kind of collaborative relationship between organizations in these kind of highly-regulated industries and the agencies themselves, it might make some of those things smoother in the future.

is yesterday we made a distinction based on the examples what would be a good, quick win for us, and so thinking about the meta strategy of deregulation opening up markets as opposed to trying to impose regulation.

I also think there was a very keen

focus on what we could do at a federal level since those issue exist, but many of them start locally.

But I think David did bring up, as we think this through where certain regulatory things are pushed down to the state, what are the incentives around funding, points, tax credits that could be used to help support regulation on a local level.

MEMBER REAMER: In terms of Commerce agencies that might be interested, the Commerce has a National Telecommunications and Information Administration which clearly those industries deal with some aspects of regulation.

You had mentioned that a bill was introduced in the fall in Congress regarding financial regulation.

The sponsor of that is Patrick

McHenry, who is a Republican from North Carolina.

And it just -- in one of these small-world

stories, the chief economist at NTIA is his wife.

So, Julia McHenry is a Department of

Commerce economist who works at NTIA. And so, 1 2 she would be an appropriate person to talk about this. 3 4 MEMBER BOESCH: Andrew continues to 5 know everything ---6 (Laughter.) MEMBER BOESCH: 7 -- and everyone. 8 That's a great idea. 9 MR. BUERSTATTE: All right. Ιf 10 there's no other questions, then I think the last 11 up is Trey and Joe with the Entrepreneurship for 12 All Workgroup. 13 MEMBER BOWLES: Great. 14 So, we had a productive, active 15 discussion yesterday. Really, I think what we're 16 trying to figure out here is we kind of know --17 and we mentioned this yesterday, we kind of know 18 where we want to go, we know what we want to have 19 happen. What we're really sort of working on now 20 is, what role does NACIE plan in that? 21 And so, as we look at sort of just 22 from a broad perspective, what do entrepreneurs

across the country need to be successful, we believe that we have separated that up into these four different categories that we mentioned yesterday, the four Cs of confidence, coaching, capacity and capital.

And so, what we're sort of noodling with now is how do we convene a group of stakeholders that represent the resources that go into these -- providing these resources for these different stages that exist in entrepreneurship?

And from my take yesterday -- and,

Tiffany, you may want to weigh in on this,

because she really tried to help consolidate this

into something that would be something that we

could communicate -- is really going now and

saying, let's identify these stakeholders, let's

pull them into the room, let's determine the

outcomes that we want to realize not from the

overall program, which we kind of know what we

want those outcomes to be, but what do we want

the outcomes to be from a convening of these

different stakeholders.

Because we believe that by putting these stakeholders in a room together and showcasing to them and allowing them to see the opportunities where they can dive in and support, that this becomes an actionable initiative across the country not that NACIE is responsible for implementing, but the stakeholder is responsible for implementing.

Joe.

MEMBER KAPP: Yeah. I mean, I would just add to that.

I think one of the things, and just to underscore and echo what you've said, is that we believe that with the four areas, that one of the primary pieces is the convening piece, I think that power to bring those folks together and have a meaningful dialog about capacity, coaching, access to capital and confidence and what that looks like.

Because, frankly -- and one of the things that we know is that it's going to be different across different communities. And that

includes even from within the cities, rural communities.

And so, I think what became probably most apparent yesterday was that convening piece, what ultimately the agenda looks like, who the attendees might be and what the outcomes, I think, are still, you know, some things that are being reviewed and addressed.

But I think when you look at how do we spur entrepreneurship and communities across the United States, it's -- that convening piece, I think, is probably going to have the opportunity to play a central role.

I think over the course of the next couple weeks we're going to try to come to a much more solid idea and identification of what the intended outcomes are so that we can be more intentional about who should be at the table, the participants and those sorts of things and that we're able to go ahead and represent a broad range and community of participants who would be invited to it.

Is there anything I'm missing?

MEMBER BOWLES: Well, and just

understanding that one of those groups of

stakeholders would be organizations that exist

across different departments in government.

And obviously from what Andrew created, that gives us a good -- a good place to start to begin to identify those along with our friends at OIE who can sort of say this is who I think needs to be there, but one of those stakeholders is the governmental organizations, one of those stakeholders are the people who actually do the coaching, which are some of the corporations.

Mike came up with a good point

yesterday that we're not just -- we don't need to
go just find major corporations whose, you know,

chief innovation officer could come and assign

projects within their organization, but also mid
level and smaller organizations that can provide

those coaching capabilities.

And then you've got to look at the

community colleges, which is a key point for a 1 2 physical meeting and education as a component of what we're doing, how do they play that role. 3 And then technology platforms so that 4 5 we can not only manage and implement a mentorship network, but that we can measure the success of 6 7 its working. If you remember yesterday, I asked the 8 9 gentleman from EveryLibrary, how do you measure -- how do you know if this is working? 10 And he said, well, in Kansas City, 45 11 12 companies were created in three years. 13 question is, is that good or bad? 14 It could be great, it could be a huge failure. Who knows, but we've got to determine 15 16 those sorts of things. 17 And so, we need to bring the people 18 into the room that can -- that have the 19 experience and expertise in building that. 20 Julie had a good example yesterday of 21 something that they have developed for the University of Texas system that does some of this 22

stuff as a platform. 1 2 But if you bring those different resources to the table, people will find their 3 4 way to figure out the role that they can play and 5 how they can contribute. And ultimately getting somebody to 6 commit to participating and playing a role in the 7 8 roll-out and implementation of this is something 9 that we want to do. Tiffany, do you want to add anything 10 as the voice of reason in the room? 11 12 MEMBER KAPP: Before you speak, can I 13 just applaud you? 14 Because I know that there's a lot of people that -- but Tiffany has done a great job 15 16 of herding the cats and keeping us on track. 17 And I just want to applaud you because 18 you have -- I mean, seriously, you've done a 19 fantastic job. 20 (Applause.) 21 MEMBER KAPP: And I think that that

sometimes may get a little bit overlooked in the

course of all this reporting out. So, thank you. 1 2 MEMBER STEVENSON: You're very kind. I definitely think we captured what was said. 3 I'm really excited about it. 4 5 I think that what I was struck with is 6 thinking about -- I was looking at sort of the strategy and where we're going next around what 7 8 are the things that NACIE are uniquely prepared 9 and set up to do? I think that was sort of our takeaway 10 11 as how do we leverage the best of what the 12 strength is of NACIE. And I think us kind of coming away 13 14 with, like, this idea of convening, which we spoke to, but I thought the idea of amplify and 15 16 promote would be the other topic that maybe we 17 also spoke to as, like, what is the lasting 18 trailer effect? 19 And is it -- does NACIE have an 20 opportunity to think about how we can amplify and 21 promote the platforms that already exist today,

how can we create sort of an overarching strategy

that would allow other people to gain access within a region.

So, I think that that's sort of the second part of this above and beyond convening, but thinking about how NACIE specifically can amplify and promote the strategy, resources or platforms.

I think Scott had a good example of a platform that sort of ties everything together.

And so, where can we start to leverage those and allow NACIE to be that integrator and promoter of what is already out there within the region.

CO-CHAIR BRADLEY: So, I would just add to that, that I think that it's clear for those who weren't in the room, that this is something that I think, particularly because of Trey and Joe, is going to happen regardless.

And I think the question becomes, what is NACIE's role? Because I think at the end, thanks to Tiffany's facilitation, we realize that NACIE and the federal government is probably one or four to five stakeholders.

So, I think we have to be mindful of what is the larger opportunity and what is our ability to participate.

I will just share one example, because I gave it some more thought yesterday, which is how some of this -- and there's been a theme of what the government can start and what the private sector can pick up.

And so, we talked a lot about yesterday the Startup in a Day example, which was the SBA, OSTP and the National League of Cities.

But the idea was to create a system that helped people start up in a day, to create an online entry point nationally that people could plug into, to develop a community of practice which is still facilitated by National League of Cities and to have a pledge.

And so, to thinking about while there's probably a much broader strategy and set of outcomes in that great PowerPoint, what is it that we can do moving forward.

So, I do want to applaud how far we

got yesterday.

MEMBER KAPP: And I would just say given the list that we've seen from Andrew, I think that one of the things that we, as a NACIE group, the requests that we can make of the other agencies within the federal government, is to -- as representatives of entrepreneurship and innovation communities around the United States, that we are requesting their presence, as a NACIE council, as a NACIE body, that they participate in a meaningful way to sort of amalgamate or create an easier onboarding process for entrepreneurs.

Because that was the piece that we had talked about is that there's a lot of brand confusion about where you go to start a business.

Is it the state? Is it, you know, those sorts of things.

And so, I think as part of the role that we play as NACIE, is the ability to also go ahead and say, you know, we, as representatives of a diverse section of the United States, want

to be able to solicit their participation in a meaningful and active way in sort of this process of gathering.

MEMBER BALDWIN: If I could just add, what resonated for me was pointing back to Andrew's consolidation again, which was the gap that was identified.

When one of us said, "Oh, we need this," then Orin spoke up and said, "Oh, there's three apps that do that." When we need something else, Scott said, "Oh, there's a platform that can do that."

And so, for each stage of the entrepreneurial process, it seems like there's existing things out there, but nobody has put it all together like Andrew has.

And if I look at entrepreneurship, there's the desire and there's the opportunity. If you've got desire, which is the confidence piece, then you can get past towards the opportunity, but opportunity seems to be the people that are in the know right now are the

ones that can get the funding and can navigate all of the paths.

And that if we, as a council, can put together an initiative that gets everybody in the know, then we're democratizing access and entrepreneurship.

CO-CHAIR TANG: First of all, great work. Great discussion.

I'm wondering if you -- if this distinction has come into the thinking, which
I've been sort of wondering about also, which is, is the target of this to create more founders, or is the target of this to create a larger people that work in the entrepreneurial community?

So, the distinction is you don't have to be a founder to be an entrepreneur or contribute to the community.

And it's one of the things I run
across in my own work, because you're trying to
have broader inclusion for underrepresented
communities, but not everybody is going to be a
founder and, in fact, could you -- is this a

pathway into other career development?

Because I think that those of us that review resumes for would-be entrepreneurs, one of the biggest, you know, sort of shutdowns is, oh, they're all corporate, they've never worked in a startup, right?

So, how do we create that bridge to sort of the established career paths, and how does an entrepreneurial pathway or entrepreneurial approach fit into this notion of Entrepreneurship for All?

MEMBER BOWLES: So, I think where I agree with you is this concept of teaching entrepreneurial skillsets, because an entrepreneurial skillset can be used in whatever, you know, role or vocation that you take.

I find in my background, that I see
the opportunity to do that at an education level,
because you -- I have classes where at the
beginning of the class, 95 percent of the
students say they want to be entrepreneurs. And
at the end of the class, five percent of the

class say that they want to be entrepreneurs, which I think is a great thing.

Which is why I then say, this is why we learned what we did. Because even though you may not want to be an entrepreneur now, these are the skillsets you learned that will help you in any business.

And so, I think there's -- to answer your question, there's a piece of it that's about teaching these entrepreneurial skillsets which at the very simple nature can just be problemsolving, things -- I mean, things like that.

There's all these different skillsets that you can learn, but I also think what we're really trying to do is enlarge the number of people that believe that they can be an entrepreneur, enlarge the number of people who are willing to take a chance at being an entrepreneur, the courage it takes to start something, creating and instilling in them a persistence that's necessary to be successful, but ultimately we want to equip them with the

skillset to build good, sound, fundamental businesses.

Because if we can do that, then we will -- and this is in our presentation -- we first will reduce the number of companies that fail. And, second, we will increase the number of companies that succeed. And I really believe it is a two-step process.

And so, I see so often in my work that entrepreneur and startups fail not because they have bad ideas, but because they have no idea what they're doing.

And so, if we can help take that lack of experience piece, which is often the one thing that they need more than anything else and definitely the one thing that they don't have, this -- these four Cs if infused in the right way with the right partners, can help solve that problem, which will increase the number of founders from a diversity of backgrounds and, you know, whatever that diversity category is, geographic, ethnic, age, gender, but then it will

also help increase the number to be successful.

And then at the end of it as we are building their confidence and, really, the capacity, explaining to somebody that building a company that does not work is not a failure, it's an education, and you could either take that education, plug it back in and go try to start something else, or you can take that education and use that as you go out and try to apply for jobs and participate in other vocations.

Does that answer your question?

MEMBER KAPP: Let me just add to this education piece as a practitioner and educator in entrepreneurship, because there's three large buckets of entrepreneurship education.

The first is some of the traditional.

This is what gets taught in academia. But when you look at the pedagogy, a lot of it falls in the space of QuickBooks and marketing and very, very technical skills. So, that's sort of the first piece.

The second piece then falls into a

little bit more of the -- what we would say is traditional. Business startup conversations, business plans, you know, developing a lean canvas startup, those sorts of things, a little bit more closer.

Then there's the third piece. And I think that in some respects, the challenge that we're having is that this third piece really is dealing in some respects with the entrepreneurial mindsets and the skillsets that you can teach by association working and partly by going through it.

And so, when we talk about the -- this idea of a convener, it's that last piece of how do we go ahead and instill and infuse entrepreneurial mindsets and then create from that, entrepreneurs, and can we use the opportunity to -- for NACIE to be able to bring people together as a convening to really address that piece.

And I'm talking about it from a couple different perspectives. One is at a very young

age, how do we infuse entrepreneurship, grit,
perseverance, those sorts of things in order to
be able to change culture, but then also increase
the success and outcomes of entrepreneurs who -people who have been in the corporate environment
and have them more exposure to that.

MEMBER STEVENSON: And I would just add I think there's also a benefit to the coaching model as well as I think part of what we've been talking about is trying to get midsized/large-sized companies to invest more in being coaches.

And I think that that has another benefit in that the coaches oftentimes if you're pulling them from that landscape, they haven't worked with an entrepreneur. They have no idea about how much of a generalist that an entrepreneur has to be.

And I think that there is also sort of a dual education that gets people from corporate

America to think a little bit more broadly about some of the unique challenges that underlie

entrepreneurs in general to help support their 1 2 growth and development. Which, in turn, also helps companies 3 4 have a bigger appreciation on how they need to 5 provide some of those functional skills, support and development for entrepreneurs. 6 I think it's a dual benefit as well in 7 8 terms of collective education. 9 MR. BUERSTATTE: Any final comments on this one? 10 11 (Pause.) 12 MR. BUERSTATTE: Great. We finished 13 a few minutes early. And another great example 14 of putting smart minds together and maybe add a -- two smart minds and one extra variable being a 15 16 cold beverage, you get other good ideas. 17 So, Orin and David, I understood, had 18 an interesting conversation last night around 19 some accelerator work. 20 Do you want to talk about that right 21 We've got a couple extra minutes before we break. 22

MEMBER HERSKOWITZ: I'll be less than 1 2 five. Do we have a clicker? There was something floating around before -- oh, there it is. 3 4 So, after talking to you, I was 5 speaking to Nikesh (phonetic) about this and he suggested that rather than just go do it, we 6 should just see -- this is one of those we're 7 8 going to do some version of this anyway, but 9 maybe this is a role for NACIE kind of conversations. 10 So, just by way of context, and I'm 11 12 not going to dwell on this, Columbia -- and this is -- I didn't make these slides for today. 13 14 had these already. 15 (Laughter.) 16 MEMBER HERSKOWITZ: The -- Columbia 17 already runs four technology accelerators. This 18 basically happened organically. 19 We got a \$5 million grant from the

We got a \$5 million grant from the Coulter Foundation to do one in biomedical engineering -- so, medical devices, diagnostics and imaging -- and we sort of figured out a lot

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of stuff about how to run an accelerator. 1 2 How do you, you know, do a call for proposals? How do you have IP reviews? 3 How do 4 you get through a mentor network? So, after that, NYSERDA, the energy 5 research group in New York, offered a \$10 million 6 7 grant to do the same thing for energy. 8 So, we proposed building off of what 9 we learned from medical devices, we partnered with NYU, CUNY, Stony Brook, Brookhaven and 10 11 Cornell on that one and won the \$10 million 12 accelerator for energy. We called it Coulter for 13 Clean Energy. 14 We basically took everything we learned from Coulter, reapplied it to clean 15 16 energy. 17 Based on those two, we also applied 18 for a grant from the mayor of New York to help 19 run the New York City Media Lab, which was also joined with NYU, CUNY and a number of other 20 21 institutions. Very similar model.

And then finally we just got an

accelerator from the NIH for therapeutics, which is part of their CTSA programs.

And, actually, in the meantime we also are partnering with Celgene and some other institutions doing one on cancer, blue-skies cancer research.

What we found was that there was -some of these were industry-specific, but a lot
of them were very generalizable.

It's actually interesting, because if you think of it, it's sort of a meta meta clusters discussion in the sense that these are cross-verticals.

Many of the activities that we were doing we were finding was essentially the same across all the accelerators.

So, what we started to do was these four groups started to meet regularly to share ideas and best practices like, how do you hire an IP attorney, what startup counsel do you recommend, what -- can you negotiate master service agreements with the startup counsel so

it's cheaper for your startups, can you share mentors and executives and residents, things like that.

And so, what we're now doing at Columbia, which is where I think there's a NACIE component potentially on the last slide, is we are now in the process at Columbia of bringing these together.

So, we're taking the sort of 80 percent of the stuff that is common and creating the Columbia Accelerator Network.

So, what we're doing is we're basically merging the common ops and admin roles into a shared service across the university while keeping the sort of industry-specific knowledge within each vertical.

What that means is you can do this much more efficiently and effectively, we think, because you can share resources.

You don't need an actual FTE for each vertical. You can have one person who does all your Twitter, LinkedIn, social media websites,

putting out a call for proposals, handling the FluidReview judging software, booking rooms, coordinating the physical networking events for the judges, managing the network.

All that stuff can just be shared in common where the verticals can go out and raise funds for their own pieces.

One way to -- so, this is just a slide

-- I'm not going to go through this, but just to

give you a sense of -- we went through and

brainstormed all the different things that we

were all doing essentially the same way. And,

therefore, could probably be coordinated and

actually just shared. I'm happy to make these

slides available, by the way.

So, the opportunity, I think, is -well, actually, this is just a visualization, but
basically there will be this accelerator network
core. And that we're telling our faculty is,
look, you want to go start a battery accelerator?
All you need to do now is raise the money to fund
the battery projects. We'll run all the

administration and infrastructure for you.

You want to do another in clean energy, you want to do another one in cybersecurity, you want to do one in cosmetics, fashion, whatever you want to do, we can run it for you. You just raise the funding from the donors directly without all that overhead.

So, opportunity potentially for NACIE, there's two things that we've been talking about doing to broaden this conversation out to make it a national opportunity.

The first is we have an article coming out next month in The Journal of National Academy of Inventors on the lessons we have learned from this. I'm happy to make a pre-draft of that available to anyone who wants it.

But one of the things we proposed in that, is that we would be happy to host again for free, a compendium of any of those templates that we all use, sort of a discussion group online for people to say, hey, how do you do judging software? How do you manage your networks? Do

you use Union, you know, from 1776 for sharing content, or do you use some other platform? How do you do your video editing? Are there any national law firms that provide discounts? What do you pay? Things like that. So, that article is coming out anyway.

We have been talking about putting together a physical conference sometime during this next academic year, which would be a recurring event, hopefully, where people who run these kind of either physical or vertical accelerators can get together and share best practices, can maybe share templates, could help new accelerators that are just figuring out what to do, sort of get some hands-on support, maybe share our EIR networks and our mentors.

Like, I might have a great

ophthalmologist, but I don't have a lot of

ophthalmology projects. So, if we can share that

across institutions, that would be great.

I am sure that we would be able to get sponsorship from this from the Wilson Sonsinis,

the Goodwin Procters of the world, because they 1 2 would love to work with all your startups. So, that's it. I mentioned this to 3 4 Nikesh yesterday and he was like, well, it sounds 5 like it should fit somewhere within NACIE, just not really sure where. 6 7 But we don't want to slow this down 8 too much, because left to our own devices we'll still hold this conference. 9 So, it was more of a -- if people --10 we don't need to talk about it now if people 11 12 don't want to, but if people are interested in this either as an individual institution or as 13 14 part of NACIE, I'm happy to -- or if you want to fold this into something around meta clusters, I 15 16 17 MR. BUERSTATTE: What I'd suggest, Orin, is to keep things on track, we do need to 18 19 break at this moment. 20 But those of you that are interested, 21 touch base with Orin. Let's have some dialog offline. 22 And I think we might be able to bake in

1	some more conversation time toward the end of the
2	day if needed, but I know Steve's got to go.
3	Steve, not to put you on the spot, but
4	any final remarks for the team?
5	CO-CHAIR TANG: Great discussion. I
6	understand why the continual discussion needs to
7	happen here.
8	And hopefully as we position towards
9	August, we'll get a little better direction from
10	the Administration because I think you're ready
11	to crystallize many of these ideas.
12	But I understand your sensitivity
13	towards language and positioning of these
14	options, but it's great work. So, thank you.
15	And I'm sorry I have to leave, but
16	I'll be carrying a different cause here.
17	MR. BUERSTATTE: And so, thank you,
18	Steve.
19	And before we break, one more thank
20	you. Heather, thanks for bringing in coffee and
21	donuts this morning.
22	(Applause.)

1 MEMBER FREDERICK: Craig, I have one 2 quick question. One, I thought that idea was 3 tremendous -- one of the things that I'm struck 4 5 by the last 48 hours is how many good ideas and how many good resources there are, but how hard 6 it is to keep tabs of them and organize it. 7 And I just went to our Slack channel 8 9 and I love it, but I got to tell you I'm even confused by it, because I'm trying to map our 10 channels to the four ideas, and they don't. 11 12 I mean, I was in the -- so, we don't 13 need to solve it now, but it's something to think 14 about. 15 Like Entrepreneurship For All, I 16 wanted to share some materials, and I'm like, 17 wait, is that K through 14, or is that mentor? 18 CO-CHAIR BRADLEY: So, we'll just 19 create some new ones so we can -- now that we 20 have the priorities, we'll add ours. We can just 21 create new channels and then plug them in. 22 MEMBER FREDERICK: But it's something

to think about organizationally going forward and 1 2 it also underscores the problem at a national level if it's hard for us to maintain -- a six-3 4 month-old Slack channel becomes -- really, have 5 Andrew take care of it all. Actually, Scott, 6 MR. BUERSTATTE: 7 really it's perfect, because after the break 8 we'll convene with a framework discussion. 9 Heather has put together a reference 10 document for us, a great visual, and we can dive into some of that next. 11 12 So, let's take a few minutes, enjoy 13 Heather's coffee, and well convene back at 10:45. 14 Thanks so much. 15 (Whereupon, the above-entitled matter 16 went off the record at 10:34 a.m. and resumed at 17 10:52 a.m.) 18 MR. BUERSTATTE: Okay. So, this 19 reconvenes Day 2 after our break and we'll start 20 off now with Heather. 21 I understand you're going to lead the 22 discussion that presents this wonderful document

1 that you've been working on. All members, you 2 should have this in front of you, this framework discussion. 3 4 Take it away, Heather. 5 MEMBER BOESCH: So, yeah. So, I had 6 agreed at our last meeting to take that PowerPoint slide that Brian had made around --7 8 trying to get his head around both what we're 9 working on and what NACIE can work on, and kind of give it aw rev with some of our communication 10 11 designers. 12 So, I'm going to thank Fran Barrios 13 who did this for me, but the -- as I was going 14 through it, it kind of unpacked two needs that I 15 thought. 16 I think for those of us that don't 17 work in government, it can be very confusing. 18 What can we do? What can the Department of 19 Commerce do? Where do we sit? What's OIE?

So, I kind of -- the first two pages are a bit of a primer on that I'll show you. And

What's NACIE?

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1 then the last one we kind of, like, redid the 2 slide. And this, we kind of redid the slide 3 4 of the projects. So, I'll just go through a 5 little bit so you can see. And it's definitely, like, in draft, 6 but could be used as an organizing function 7 8 around some things that we're doing. 9 So, you know, I just put our mission statement up here. I kind of visualize where we 10 sit within DOC, EDA, all the acronyms, and kind 11 12 of, you know, what the flow of our work is. 13 So, if you look at, you know, there's 14 many things we can do as individuals on our own. There's lots of things the Department of Commerce 15 16 can do. 17 Our formal recommendations really need 18 to sit at the intersection of that, but that 19 doesn't mean there's not kind of great value in 20 doing the things that sit on the individual 21 action side.

Those get filtered through a set of

kind of Department of Commerce and national priorities around innovation and entrepreneurship.

And if they're accepted, there are kind of actions fall in these major groups and they can, you know, implement programs, they can fund things, they can convene things, they can promote policy, they can amplify.

And since I also didn't necessarily know what that meant, on the next page I asked Eric for a bunch of examples.

So, it will say, you know, what's the kind of process. So, what we can do, the things that our proposal should actually think about addressing. So, as we make the proposals, I think we can always ask ourselves, like, for this issue, like, what can the DOC kind of fund, convene, amplify, promote, you know, as Tiffany was saying.

So, I also tried to put some thoughts around the difference between policy and programs, which I did not know.

So, it says based on what we -- the 1 2 recommendation we put forward, what could the Department of Commerce actually do and then what 3 are examples of those, just to have as a 4 reference to keep us on topic. 5 Because, personally, I found it so 6 easy to, like, what actually goes in the 7 8 recommendation and what's kind of just like a 9 thing that we should do. So, hopefully that's 10 helpful. 11 And then on the next slide, I had put 12 just all of the things that we talked about to 13 date. So, this included all of the December 14 recommendations. It also included the things 15 16 that we were still working on in this area. 17 I grouped them into where they're 18 sitting. So, the top two are formal recommendations that we approved last time. 19 20 They have yet to be signed by the 21 Secretary, which is why we haven't discussed them 22 at this meeting, you know, but those kind of

continue to be in mind.

The second set are things that are currently under discussion. The third set are things that we propose, but were parked.

So, I'm happy to update this as things and titles evolve. I think maybe an idea for the Slack channel could be once it makes its way to under discussion, we kind of can make a channel for that, you know, and keep those matching.

I had taken the original priorities just from the list Brian had made that I put at the top to see, like, how does this map to some priorities and where do each of these sit, you know.

Those might not be right, and I'd love kind of direction, too, from you guys in Commerce, you know, as those evolve and the Secretary and the Administration have influence, like what are those real things that we think will impact whether or not some of these proposals make through, you know.

And I can just, you know, modify this

1 and keep it updated, but I just -- I needed a 2 visual frame, because I was also like, wait, what happened to that other thing? 3 So, hopefully this is helpful. And, 4 5 you know, if you need things visualized with clarity for various initiatives -- I want to get 6 7 my hand on Andrew's document --8 (Laughter.) 9 MEMBER BOESCH: -- next. So, I'll put it on the Slack channel. And if you guys -- as 10 you are, like, changing names, updating things 11 12 that we're working on like clusters isn't about 13 clusters anymore, I'll change it. 14 And maybe you guys can kind of 15 reconcile it with the Slack channel so that we 16 have a bit of organization. All right. 17 it. 18 MR. BUERSTATTE: Anyone have any 19 comments or questions? 20 MEMBER BOESCH: It's NACIE for 21 government novices. Okay? 22 (Laughter.)

1	MEMBER KENNEY: I have a question.
2	MEMBER BOESCH: Well, that's why I'm
3	hoping it could potentially be used maybe to
4	onboard people in the future.
5	So, that because it took me like
6	two meetings to understand where I was. No
7	offense, but it's complicated.
8	MEMBER KENNEY: Heather, a question
9	for you.
LO	MEMBER BOESCH: Yes.
L1	MEMBER KENNEY: At the end of our last
L 2	NACIE there was a document that a few members
L3	created that had a bunch of recommendations for
L 4	the next NACIE.
L5	And I'm trying to remember and,
L6	Eric, you or Craig might remember there may have
L 7	been some things that were irrelevant for this
L8	from that and I wasn't sure if anybody looked at
L9	that to see if there's anything that could be
20	brought over.
21	MEMBER BOESCH: I don't know what that
22	is. I had just asked Eric, like, what are the

1	things that are currently on the table and I took
2	the December list.
3	I don't know if you're referring to,
4	like, the actions we all agreed to take as action
5	items at the end of
6	MEMBER KENNEY: No. This was actually
7	from NACIE 2.0
8	MEMBER BOESCH: Oh, okay.
9	MEMBER KENNEY: the prior group,
10	because we struggled so much with these very
11	questions.
12	It was a small group that put together
13	a document and it was really like how to make
14	sure that this NACIE didn't have the same
15	learning curve duration.
16	And I don't know, Eric, if you think
17	there's anything in that that might be relevant
18	that would be worth looking at, or if you already
19	did that.
20	(Off microphone comments.)
21	MEMBER BOESCH: Yes, and I mean, this
22	is yours now. So, if anyone needs training in

design, I can teach them. 1 2 MEMBER NEMETH: This is probably the closest segue to a small project that I've been 3 4 working on. 5 Some of you had a chance to see it But as promised from our last 6 yesterday. 7 meeting, I've put together a logo for NACIE. 8 It's a determined-looking eagle. And 9 if you take a look at the eagle in the Commerce logo instead of whatever that eagle is holding, 10 our eagle is holding a Slack channel hashtag and 11 12 a cell phone since I feel those two items best 13 represent our committee. 14 So, I have a small preview of it here on my phone if you care to offer me anymore input 15 16 on it. 17 And then shortly I'll have some custom 18 Moleskine notebooks, as well as some other corporate swag available for our team. 19 20 MEMBER BOESCH: I have a request. 21 I just saw from your phone it looks 22 circular. So, you should make it a challenge

1	coin.
2	MEMBER NEMETH: Done.
3	(Simultaneous speaking.)
4	MEMBER BOESCH: A challenge coin is
5	like a kind of adult Pokemon that is played in
6	the government where different organizations,
7	projects, institutions, they make a kind of metal
8	coin.
9	You can see them for sale sometimes,
10	like, you can get the President's in the gift
11	shop if you all went to it the first time. And
12	people trade them with each other and kind of
13	collect them as they meet almost like business
14	cards.
15	So, yeah, if you you can search
16	them online, but it's a it's a kind of insider
17	currency that you can give people as reminders of
18	what you're working on.
19	MR. BUERSTATTE: Any other maybe more
20	focused questions on the framework, that is?
21	MEMBER REICHERT: Hi, Heather.
22	First of all, this is great work and

very helpful in clarifying a lot of the verbiage that we've all been throwing around in our heads and putting on paper, but maybe not in an organized way such as we now have here.

My question is about -- we've talked about within the Advanced Manufacturing Workforce Initiative, the idea of bringing together both folks within an agency and also interagency brining, you know, maybe the DOE and the DOC and Department of Labor together.

So, does that fit under convenings here?

MEMBER BOESCH: So, it would fit in two places. And I'm also not an expert in this, so feel free to tell me, but I would have it fit under convening, like they can convene gatherings across agencies.

I also made a note on the first two items on the second page that if we're making policy or program recommendations or best practices that might be outside the purview of the agency, I think it's something they can do is

recommend or share it, you know, with those other 1 2 agencies. 3 MEMBER REICHERT: Okay. Thank you. MEMBER STEVENSON: I think one of the 4 5 questions -- and I completely echo what Emily This is magical. 6 said. The question I have around -- we've 7 8 been talking about the purpose of workforce 9 development particularly given that there are other agencies that tackle workforce development. 10 11 I'm just curious where it would 12 potentially fit in with the description of NACIE and what NACIE is set to do. 13 14 MEMBER BOESCH: So, I have -- kind of developing a competitive workforce is like in our 15 16 kind of original mission that comes from the 17 NACIE document. 18 So, it's kind of, you know, it's thought of as contained within that innovation 19 20 and entrepreneurship language. 21 I had also made encouraging workforce development one of the kind of priority buckets 22

about which -- we're kind of seeing which of our projects applied to that, you know.

I'm personally also interested in being able to continue that first -- that first line on the sheet if it is approved, because I think that could start to put some things around that, too, like a lot of the things we've talked about, about kind of convening resources, being a front door, what are some of those goals. So, that might be able to articulate some of those.

But if there's sharper thoughts around what these things that I just said are around here from Commerce, let's update them.

MR. BUERSTATTE: And to Scott's point,

I think there's an opportunity for us to

reinventory what we're working on. And this is,

as Heather has done so nicely in this last page,

organized the original discussions.

And we can take a look at this, maybe do some reprioritization and rebranding on some of these topics as the conversations have evolved. And from there, I think it might be

helpful to build towards a broader message.

And I think that's what you were getting at, Heather. What's our tag line, what's our -- in fact, maybe the last time I think it was, Orin, you said it, you know, what's our elevator pitch? I think this will be a great starting point for that.

MEMBER BOESCH: I was just going to say one thing that might be a good exercise for maybe a few of us to do in between to pitch back, because, like, I just listed them here, but a lot of them were similar, right? Like, it's aligning the entrepreneurship programs, something that might be under the strategic plan, are we, you know, there was a couple that were starting to merge together or get renamed.

So, doing a quick synthesis of this where maybe we could be a little more streamlined might be a helpful thing for a working group to do just virtually before we meet again.

MR. BUERSTATTE: Okay. Any final notes on this subject?

1 MR. BUERSTATTE: I know we cut things 2 a little short on Orin. Any follow-on discussion during the 3 4 break that you wanted to report out on your 5 Accelerator Network pitch? MEMBER HERSKOWITZ: 6 Sure. 7 I mean, it wasn't anything specific 8 about whether we wanted to do this as part of 9 NACIE or not, but a number of individuals came over and asked to see the slides to talk about 10 11 other kinds of resources. 12 I think Melissa and I already have a 13 breakfast meeting set up to come back here next 14 week anyway. So, she's trying to do something 15 similar within D.C. 16 And so, to the extent that we already 17 have resources that she could put to use, I'm 18 happy to share them. Beyond that, that's pretty 19 much what we talked about during the break. I didn't know if you -- if you want to 20 21 get into, like, what -- is this something that we 22 want to -- I don't -- we're not quite ready yet.

So, you know what? I think probably the best thing to do is why I don't get my own -- this was opportunistic because of the beers.

And so, maybe -- why don't I over the next couple of weeks, pull together what we plan to do with this and I'll share the slides as they exist within a couple of weeks when they're a little tightened up.

And then if NACIE feels like this is something that wants -- we want to try and do under the NACIE umbrella in some way or other, happy to do it.

If not, then we can just say, yeah, can you include me on the mailing list that gets created, can you invite me to this conference when you have it? I mean, I'm happy to do any of that stuff.

I think it's not quite ready for prime time in terms of, like, there's no consumable But once we have a consumable, I'm happy to vet. share that.

MEMBER BOWLES: Well, I think we were

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talking about this in one of our groups. I think what you guys have created is something that probably 50 organizations across the country have, but what's unique about what you guys are doing is you're willing to share it.

And so, one of the things that we could help do -- and the example we used was the SBA accelerator grant that they have, is just incentivize people to host the content that they already are using into a centralized location that could be managed by you guys or something else or maybe there's an SBA grant written specifically for managing the assimilation and aggregation of that data.

But I think, you know, whether it's GAN, which is the Global Accelerator Network, that Techstars has, or the 17 accelerators that are in Texas that are all -- they're all trying to figure out a way to do this.

But I think your example of leadership of saying, hey, we're going to be willing to make this available for free, how do we think through

incentivizing other groups to do the same.

MEMBER HERSKOWITZ: Yeah. And we -we do this a lot. It's something some of you
know. I had mentioned this to Scott, but we did
something similar around merging our -- I think
I've mentioned this before -- merging -- there
was an observation that many universities have
their entrepreneurs and residents networks, but
they're only captive to their own university.

And so, if you've got a great cybersecurity guy, but no cybersecurity startups, then it's kind of a waste, and vice versa.

So, we merged our -- we got -- it's just very elitist in this case. It just happens to be a group that meets once a year anyway. So, we got sort of the Ivy League tech transfer office, plus MIT, Stanford, Johns Hopkins, WashU and UChicago to merge our EIR programs so that startups from any institution can tap into any of the mentors.

And we're -- because that seemed to work, we're now packaging up those materials and

making them available to other groups that want to try and do the same kind of network, whether it's -- we're talking about doing something for New York City within life sciences, and with New York State around energy-related companies to create sort of regional entrepreneurship -- the EIR networks, but we've generally found that people don't share unless you share.

But once they see that you're sharing it and offer to take the, like, grease the machinery by offering to maintain something, then everybody shares.

So, at least in our experience so far, because we've done this repeatedly around how do you run an EIR program, how do you run a fellow's internship program -- and we have all those materials packaged up and shared on our website.

And we found that when we offer to share, then everyone else offers to share, too.

It hasn't needed an economic incentive, it's needed like a manual labor incentive, and we're always happy to do that.

1 MR. BUERSTATTE: It's positive peer 2 pressure. Orin, a couple of 3 MEMBER REICHERT: 4 comments. 5 So, one is I think this is a really good initiative. And I agree that there's 6 7 probably pockets of this information around the 8 country that's not being shared. 9 And it would be, I mean, if your organization is willing to do the lift of having 10 11 a place to maintain it, I would see a lot of 12 value in that. The other thing is that someone has 13 14 probably mentioned to you groups like -- and I'm 15 sure you know the International Business 16 Incubators Association, which tries to do 17 something like this or is equivalent -- oh, you 18 don't know that. Okay. 19 So, there's a Business -- it used to 20 be NBIA. Now, it's InBIA to reflect the fact 21 that they're turning their focus to be international, but it is a repository of 22

1	information on the web, as well as a listserv for
2	organizations that do incubation, acceleration
3	and kind of anything that
4	MEMBER HERSKOWITZ: So, maybe they
5	could maintain it.
6	MEMBER REICHERT: falls under that,
7	so then maybe they could maintain it.
8	But what I like about what you're
9	doing, is that it is very specific to accelerator
10	programs.
11	So, what I found is InBIA is not the
12	best resource for me, because it's not focused
13	enough.
14	MEMBER HERSKOWITZ: It's not focused
15	on, like, hard science tech.
16	MEMBER REICHERT: It's not focused on
17	hard science tech or the type of incubation that
18	we do.
19	So, I think having kind of
20	subcategories of information that is specific to
21	how do you run an accelerator program, how do you
22	run an incubator, that's the thing that I've had

trouble finding through other resources.

And for the Incubatenergy Network, that's what's been so valuable about that, is that there are ten organizations that are doing very similar things who are all learning from each other.

So, I'm wondering if you focus on accelerator programs, I think that could be of value no matter where it lives.

MEMBER HERSKOWITZ: But you could actually go either way with that. So, when you guys see the material in the article, feel free to tell me someone's already done this.

Because if it -- to take your sort of meta clusters idea, if it turns out the best -- the highest and best use for this is to be contributing, we all start contributing material towards what the InBIA is doing, but some of the material that we're all contributing is specific for technology-based accelerators, some of it is not.

So, the idea of having startup

attorneys that we've discounted, you know, negotiated a fixed and discounted referred rate for would apply just as well towards people opening a bakery.

You might have different attorneys, but the concept would be the same, or insurance providers or, you know, when we were talking earlier, Tiffany suggested HR executives, you know, someone who can help with those first couple of hires.

So, that doesn't need to be technology accelerator only, but hiring IP attorneys would probably be less useful for a bakery.

So, there could be -- if you could organize the information right, then you could either sort of go meta, or you could keep it to a network of just technology accelerators.

We have no preference, nor are we experts in the topic. We just know what we want.

MEMBER REICHERT: I'm just saying there's value in kind of a subset of incubators and accelerators having a shared knowledge base.

1	MEMBER HERSKOWITZ: And Trey said that
2	he knows the CEO of InBIA.
3	MR. BUERSTATTE: Yeah. Kristie
4	Chadwick.
5	MEMBER HERSKOWITZ: Okay.
6	MEMBER BOWLES: Yeah. I think she's
7	trying to make some changes inside the
8	organization. She's trying to have it be more
9	relevant to current the current needs of
10	incubators and entrepreneur centers.
11	And so, maybe there's movement in
12	that, but
13	MR. BUERSTATTE: Yes. Trey, let me
14	stop you right there. Sorry.
15	I want to add that EDA has funded
16	InBIA for a research grant to better understand
	Tibili 101 a 1050a10ii grane eo beceel anaerbeana
17	outputs and outcomes from the various incubation
17 18	
	outputs and outcomes from the various incubation
18	outputs and outcomes from the various incubation organizations.
18 19	outputs and outcomes from the various incubation organizations. As we know recently in the last few

above --

MEMBER BOWLES: Entrepreneur centers.

MR. BUERSTATTE: Entrepreneur centers.

Correct. And InBIA is, I'd say, maybe one-third of the way through a large research study leveraging the thousand plus stakeholders that they have to better understand how -- what types of activities are delivering meaningful outcomes

across the spectrum of those organizations.

So, I think with that information with some -- a bit of standardized understanding of what's working in the coworking space, what's working in acceleration and so on and so forth, I think we're -- we, from a federal perspective, get a little bit closer to helping support an accepted best practices, in a way.

Because it's -- we talk about these a lot and this was actually a product of NACIE 2.0 where we talked about identifying and communicating best practices in this space, but it's hard to do that if you haven't done some sort of standardization as well.

Because what might be a best practice 1 2 in one accelerator organization, might be completely wrong in a certain type of community 3 or in a certain type of business cluster. 4 So, I just wanted to offer that up 5 that we are supporting them and this is -- as 6 7 this conversation has developed, it's very clear 8 to me that that could be an interesting 9 opportunity. 10 Trey, I cut you off. Sorry. I just 11 wanted to inject that. 12 MEMBER BOWLES: No, that's good. 13 MEMBER REAMER: To introduce, I guess, 14 Julia McHenry is the chief economist at the National Telecommunications and Information 15 16 Administration, NTIA, and we had talked about 17 regulatory sandbox. 18 NTIA clearly is interested in 19 innovation and entrepreneurship. So, I just 20 asked her to come down and at an appropriate 21 moment, whether it's now or sometime in the

meeting, just to have her say a couple words

about NTIA, but also to make a connection with 1 2 Heather regarding the regulatory sandbox idea. MR. BUERSTATTE: Yeah. 3 Thanks, 4 Andrew. I think we might have some extra time. 5 So, let's keep moving forward and then we'd love to hear if we get some time. Thanks. 6 Or on 7 anything else to close that one out. Okay. So, we also, I think -- Joe, do you 8 9 have some thoughts you wanted to discuss? MEMBER SCHOCKEN: As I listen to this 10 conversation, you know, it occurs to me that so 11 12 much we talk about is impacted by the laws and, 13 you know, around innovation and entrepreneurship. 14 So, I -- and I understand here I'm beyond NACIE so that we're talking about us as 15 16 individuals and what we do individually. 17 We're learning so much about this part 18 of the economy and how important it is. And so, 19 I just want to make a point that all of us have connections with elected officials. 20 21 And as I think about the elected 22 officials who make these policies, you know,

they're pretty busy people.

Mike, we were talking about the congressman coming by to see you. And this is not NACIE. So, this is individually.

And I think about these congress

people, you know, they're spending half their

time raising money to get elected, and then they

deal with all these really important national and
international issues.

The issue we talk about is so critically important, because this is where all the job creation comes from in the economy. That is not something they know about innately, you know. Very few of them have the background on these issues.

And so, you know, all of us connect with these elected officials, and this is just an encouragement by me, that you pay attention to that and you take them aside and explain the importance of the innovation economy and the regulations they make, how impactful those are in job creation and economic development.

And if anybody wants to talk further about that offline, I'm more than happy to do that.

MR. BUERSTATTE: All right. So, at this time, we're a little bit ahead of schedule. At 11:30 we will hear some next steps, but, Andrew, I did want to offer up some time, it looks like.

MEMBER REAMER: Thank you.

Julia, you want to come up and just grab a mic and introduce yourself and say a few words about NTIA, and then we can tell you a bit about the idea we're playing with.

MS. McHENRY: Great. Hi.

So, my name is Julia McHenry. I am the chief economist at NTIA. NTIA is the National Telecommunications and Information Administration, but it is, more importantly, an executive branch agency within the Department of Commerce that actually has a dotted line to the White House in terms of advising on internet-related and telecommunications-related issues.

So, we've been around since 1978 and have been sort of playing that role as an advisor on internet and telecommunications issues.

So, playing in the digital space, obviously, innovation and economic development is incredibly important to us.

And we have a variety of initiatives around the digital economy focused on everything from measuring the digital economy to we have our own advisory group on the digital economy,

Digital Economy Board of Advisors.

So, we really are interested in everything in this space. We also are obviously within the Department of Commerce. So, we can talk to and try and work with other agencies.

So, I know you guys are focused on sandboxes. And the Department of Commerce, because we're not traditionally the regulatory group, can't really help with the regulation side of things, but we certainly can -- we work a lot with industry and we do our best to help industry in terms of economic development.

So, we'd be happy to work with you and 1 2 I can answer any questions. And certainly, you know, I think we certainly at NTIA would be happy 3 to start thinking about are there ways that we 4 can sort of start to think about sandboxes from 5 the digital economy point of view. 6 MEMBER BOESCH: 7 I was actually just 8 wondering has it come up as something you guys 9 have discussed already? No. So, it actually 10 MS. MCHENRY: 11 hasn't. And I don't actually know why. I'm more 12 familiar with them from actually the legislative side and from the financial side. So -- but I 13 14 don't know why. I think we may be focused more on in 15

I think we may be focused more on in terms of service, like, entrepreneurship and innovation how maybe from the internet side, you know, platforms can help innovation and entrepreneurship.

But really I was actually just yesterday at a PayPal lunch thing on the Hill where they were talking about really, you know,

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licensing is a huge aspect for -- a huge challenge for small businesses.

MR. BUERSTATTE: Julia, speaking of DEBA, the Digital Economy Board of Advisors, one thing that this council is very interested is the collaborative opportunities across agencies and advisory councils.

What's the status of DEBA right now?

MS. MCHENRY: So, we are -- I think

right now the next meeting is scheduled for June.

So, like you all, the current group was appointed by Penny Pritzker, but is very interested in moving forward in the new administration.

So, we've sent a letter up to the Secretary's office and sort of have, you know, are just sort of awaiting next steps. So, we are currently looking at June, I think, for our next meeting.

MR. BUERSTATTE: That's great. OIE would love to support and participate however we can just so we can be better aware of what you guys are discussing.

1 MS. MCHENRY: Excellent. So, I'm also 2 one of the SMEs on the Digital Measurement Group. So, to the extent I can be helpful in terms of 3 4 facilitating that, just let me know. MR. BUERSTATTE: Great. And the 5 second question just out of curiosity, so our 6 7 prior councils, we call them NACIE 2.0, this is 8 the third iteration, so NACIE 2.0 collaborated 9 with ESA on -- I believe it was the Platform 10 Economy Report, is what it was titled. I'm curious to what your role in that 11 12 report was if you had any contribution. 13 MS. MCHENRY: So, we didn't -- I was 14 familiar as it was going along. We actually --NTIA works very closely with ESA -- or has worked 15 16 very closely in the past, and particularly with 17 their economists who work on digital economy 18 issues. 19 So, but, you know, we have -- so, ESA 20 has some measurement around the digital economy. 21 We are very focused on the measurement of the 22 digital economy and particularly are looking for

ways we can better understand the impact of the digital economy on small businesses and entrepreneurship.

So, if you all had any idea as how to do that, you know, we had explored the concepts of surveys, because we have a survey on the population side, the household side, but, you know, if there are better ways that we can think about measuring, you know, the relationship between the digital economy, broadband connection, innovation and entrepreneurship, we would be more than happy -- or if there are things like better measuring components to the digital economy that are focused on entrepreneurship, we'd be happy to get involved.

MR. BUERSTATTE: Thank you.

Any other questions real quick?

18 MEMBER REAMER: I know there are a few

members of NACIE who work in the space of

20 telecommunications and information. So, just

21 give Julia like a sentence about -- like, Scott,

22 I imagine you do something.

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Now, just introduce yourself to --1 2 MEMBER FREDERICK: Sure. MEMBER REAMER: Microphone. 3 I head up business 4 MEMBER FREDERICK: 5 development, corporate development in federal initiatives for NEA, New Enterprise Associates. 6 So, we're the world's largest 7 8 financial capital firm. 9 MEMBER KAPP: My name is Joe Kapp. I started a nonprofit -- I'm cofounder of 10 11 nonprofit organization called the LGBT Technology 12 Partnership. 13 So, you're probably -- you may have heard of some of the work that we do with the 14 15 FCC, an advocacy on the intersection of LGBT 16 communities and telecommunications policy, 17 homeless LGBT youth and access to closing the 18 digital divide. 19 Can you just help me understand just 20 a little bit and it may be helpful for folks, the distinction between NTIA and the FCC? Because 21 22 that sometimes gets a little bit muddy.

MS. MCHENRY: Right. So, number one, FCC is a fully independent agency. So, they are not beholding to the executive branch or the legislative branch, actually.

FCC's major role is both regulatory and then also -- but regulatory in terms of working with the commercial sector.

So, for instance, what I'm most familiar with, FCC holds all, you know, distributes all of the -- and manages all of the licenses for commercial and private spectrum holders, right?

So, but they also manage -- they also work on regulation related to the telecommunication industry more broadly.

NTIA's job is both more on the agency side -- so, for example, we manage spectrum related to -- to the extent that radio spectrum is something that you're familiar with, we manage it from the federal side, but we are also then, again, have this advisory, sort of internet and telecommunications policy advisory role.

We also have played the role of administering BTOP grants for broadband access in the past.

And going forward, we will administer any grants for states who opt out of FirstNet, if that's something you're familiar with.

So, we take more -- less of a regulatory role, and more of an industry -- more of a, essentially, policy advisory role and federal role.

With respect to digital adoption, I don't know if you're familiar, we have been -- actually, since 1994 we have been administering a survey through the current population survey on digital adoption, computer and internet use.

So, we do that every two years. We're slated for October -- or November 2017 is coming up to be our next one.

And, actually, we write quite a bit on the digital -- on broadband adoption and the digital divide and are very focused on closing the digital divide both in terms of facilitating

broadband access and connectivity through our --1 2 originally the BTOP grants, but also we have an office that works with local communities in terms 3 4 of identifying grants and funding in terms of to 5 close those divides, but also on digital literacy. 6 7 So, ensuring that we actually have the 8 digital literacy to use the internet in order to facilitate some of this stuff. 9 So, broadband adoption is actually 10 11 less than 80 percent, which would surprise a lot 12 of people. Whereas connectivity, you know, those 13 people who could have access, I think there's 14 closer to four or five percent of households that 15 have no connectivity possibility. 16 So, there's really -- there is a major 17 divide there that has to be filled and, you know, 18 we really work hard to do what we can on that 19 front. So, I hope that --20 MEMBER KAPP: I also represent rural 21 communities and also Appalachia. And so, I'm

sure you're --

1 MS. MCHENRY: Yes. 2 MEMBER KAPP: -- more than familiar with a lot of those challenges as well. 3 4 MEMBER BALDWIN: Julia, I work for 5 Intel Corporation and, you know, we're clearly in 6 the IT space, but we also have a program called Teach for the Future which supports STEM 7 8 education. And we've trained over 40 million 9 educators around the world to help improve digital literacy among educators and passing 10 11 through to the students. 12 MS. MCHENRY: Oh, great. Actually, 13 this is something that I have been asking myself 14 quite a bit recently, which is in terms of 15 connecting schools and ensuring that schools have 16 the connectivity they need, but also that the 17 educators have the training they need to actually 18 be productive with those. 19 I'd be happy to give MEMBER BALDWIN: 20 you more info on Teach for the Future. 21 MS. MCHENRY: Yes. That would be 22 great. Thank you.

1 MR. BUERSTATTE: Okay. Thanks for 2 coming, Julia. It's clear that there is a number of opportunities for us to continue the 3 4 conversation and, like I said, looking forward to 5 June and seeing how Eric, myself and other OIE staff can support and collaborate. 6 So, at this time, we do need to move 7 8 on to our next steps. Melissa. 9 CO-CHAIR BRADLEY: So, first, I again cannot thank you enough. I feel like this was a 10 11 very different meeting than before in terms of a 12 lot of momentum. 13 And that's what happens when 14 entrepreneurs have very little parameters and no 15 guardrails. So, that's a good thing. 16 I've been making notes and I want to 17 be fair that I can only note who I've talked to, 18 but I want to just list a few things that have 19 come up and then ask us to have a running list of 20 things to do moving forward. 21 So, first is the Slack channel, kind of getting that aligned. And I'll be honest, I 22

don't know who can do that. I'm happy to do it if I have rights, but to add the working group so that we can start putting more information.

I think it's been a great tool. I
want to thank everybody for using it, but I think
it helps keep us offline and give us a chance to
communicate with each other.

Yes, Trey.

MEMBER BOWLES: I would just say in the hopes of not losing some information, I think some of these channels that have been created need to be renamed and merged, but not start a new one without -- because we'll lose all the data from before if we don't do that.

CO-CHAIR BRADLEY: I would agree.

MEMBER FREDERICK: Yeah. I was going to say if they get too narrow, it makes it hard to decide where to put some of the content and that's what I was wrestling with. I wish I had an easy answer for you, but --

CO-CHAIR BRADLEY: So, I think we can do that. I also would say -- I say this

respectfully for all of us texters, there are 1 2 also a way to cross-reference channels. So, we might do a better job of doing 3 4 that as well of using hashtags and @ symbols so 5 that if we're posting something in one or the other, because I think mass migration -- I don't 6 7 want to change what people have put, but there's 8 certainly a way to cross-reference that. 9 I'll be very tactical. 10 Is that something we can do, Eric, or 11 we need to leave that to you guys? 12 (Off mic comment) 13 CO-CHAIR BRADLEY: Okay. Okay. 14 The other thing was obviously to keep doing for the working groups. Obviously, there's 15 16 something already happening for advanced 17 manufacturing that may just need to review. 18 We've got EShip for all. 19 So, I would encourage to not only 20 leverage staff, but if there's anything that 21 Steve and I can do to help facilitate those 22 calls, I want to commend the groups that made

great progress in the last meeting to this meeting.

And so, I will say that I would expect we have some things ready to go and sign either before we get to August, or, at a minimum, wherever we end up beyond D.C. in August would be awesome.

The other piece is something that

Andrew touched upon yesterday and we talked about

briefly over drinks, is we have a tremendous

opportunity with resources. How do we tap them?

And I want to thank Andrew and all the guests that continue to come, but how could we facilitate that in between meetings?

So, Andrew had suggested yesterday
that we each identify a group and reach out. And
what I have suggested is that we pick two to
three, and Andrew and I, we can do that, and say,
here's two to three based on proximity, based on
work, based on alignment that we can maybe get in
groups of two or three and just have
conversations with.

And I want to be clear to your point,

Joe, I think that's going to be valuable for

NACIE, but hopefully valuable to people

individually as many of us work in different

capacities with the federal government.

So, you're not going to be assigned, but we'll identify a group and say, if this can help you personally, if this can help advance

NACIE, if it helps your workgroup, then how do we get those conversations started.

I don't know how many we're going to get scheduled before August, but at least Andrew and I will commit to coming up with a few to choose from and then take it from there.

one on one. I am -- I have the privilege to be here in D.C., but I feel like I don't travel as much as everybody else. So, I look forward to hosting Orin when he comes back, but I think just keep meeting because it's clear, for example, the group that Heather led, that things are popping up, or that David and Orin in our personal lives

and professionally, how do we bring that to the 1 2 group. So, I think some of that is 3 4 facilitated by Slack, but then some of that is 5 facilitated in person. The other piece is, how many folks are 6 7 going to Kansas City in June for the EShip 8 conference for Kauffman? Anybody going there? 9 Okay. So, we'll do another poll of people --10 are people familiar with it and aware of it? 11 12 No? Maybe? No? Yes? Okay. 13 So, we can send some information out. 14 Go ahead, Trey. 15 I was going to MEMBER BOWLES: 16 advocate for the conference. I think it's -- I 17 think there's been a lot of changes at Kauffman 18 in the last year or two. 19 They brought in somebody new to sort 20 of run the entrepreneurship component of it, 21 Victor Hwang. And he's brought a team of people underneath him that are doing amazing things. 22

And they are really sort of
transitioning from being research-driven to being
-- to understanding the needs of entrepreneurs,
making their initiatives and their priorities
based on that and then building the research
component to that.

So, they are -- I think it would be really great to have some NACIE representation there.

They are trying to bring people from across the country who really represent entrepreneurship and innovation and they're looking at a broad swath of stakeholders that could do that.

So, I would encourage you that if you have an interest in having those conversations and really forwarding the work that we're doing here, it would make a lot of sense to have, you know, at least three or four of us there to sort of carry the flag of NACIE in addition to the OIE stuff that's already going.

CO-CHAIR BRADLEY: So, we can -- I can

find the link and send it out, put it on a Slack channel, but I would highly encourage it.

We had talked about if there is enough of us, to, at minimum, have a social event. And then if there's a way to use that as an entre for EShip For All, if there's a way to bring some leverage there to convene people or however that may work as a precursor to, I think, the conference we all agree to happen in the fall.

So, hopefully -- that's the 21st to the 23rd, I think, of June. It's 199 bucks. So, it should be pretty good.

And they've been pretty intent to -I know they've been talking to a lot of NACIE
members on how to make it relevant. So, I can
assure you even with turnover there's been a
good, I would say, touch with the community in
terms of what we're looking for.

So, those are the immediate action items. I want to pause there and see if there's anything else that people need or want to get done.

Yes, sir.

MEMBER REAMER: I may have missed it yesterday, but can we get an update around the number of politicals in the building and the -- I know our recommendations are on hold, but just the status of OIE's relationship.

CO-CHAIR BRADLEY: Anything else?

MEMBER KAPP: Just a quick comment
about the next meeting.

Is that kind of where we're at? I
want to make sure -- okay. Just based on the
list that Andrew has put together, I'm wondering
-- I mean, it is very beneficial.

I know that we have a short period of time, but I'm wondering whether or not an opportunity exists for us to go ahead and continue kind of what we've done already, but maybe potentially even reach out to a number of those folks who are represented on that list to maybe come in and do like a ten-minute -- five to ten-minute, you know, synopsis of the programs.

And based on what Andrew has put

together, I mean, even having folks here from 1 2 NTIA, I'm just wondering if that's something that you guys would entertain so that at the August 3 4 meeting we might be able to gain more -- greater 5 clarity in terms of some of those other governmental functions that are here in D.C. 6 MEMBER HERSKOWITZ: I second that. 7 Ι 8 think that would be fascinating. 9 MR. BUERSTATTE: Yeah. Let's talk about that more. I think we did have Drew from 10 11 the Advanced Manufacturing Office. And while 12 that's -- it's always great and I think beneficial to have that and Julia come in and 13 14 visit, we do need to strike a balance between getting work done and learning. 15 16 I think learning is hearing directly 17 from the actors in government is important -- is 18 a critical piece of you all formulating your 19 recommendations. 20 So -- but, yes, we will continue to 21 try to do that and, of course, find the right 22 balance though.

CO-CHAIR BRADLEY: To that point, though, and I know we've raised it before, I mean, I think some of these I think we can look and prioritize.

I'd be wondering if because of where people are, if there are ways prior to August to identify two or three that could do some kind of video conference or teleconference with us so that it could maybe even begin to frame some of our final recommendations, but I think we -- I think that's a great call for partnership when we reach out to them to say, hey, we're here and we'd love to get to know you better. So, I appreciate it.

Other thoughts for NACIE before we talk about admin stuff? Did everybody vote? The final thing.

MEMBER HERSKOWITZ: You know, I will say on the Slack channel, I find it -- I don't know -- it's -- I don't know if people -- where they are on the being bombarded versus wanting more information stage.

1 I actually really appreciate it when 2 people send around interesting articles they've And if you -- if people are going to 3 found. 4 conferences or events that they think would be of 5 general interest, I personally would love to hear about them. 6 So, like, if Kauffman is having a 7 8 conference, I may not attend, but maybe I'd send 9 someone to go or at least have it on my radar, see who's speaking. So, I would just encourage 10 11 people to share those. 12 I know some people share a lot, and 13 some people don't share at all. So, I was just -14 - I actually haven't shared that much, so I should do more. 15 16 CO-CHAIR BRADLEY: But the stuff you 17 share is good. That video was good. 18 MEMBER HERSKOWITZ: We do a lot of 19

MEMBER HERSKOWITZ: We do a lot of videos on that. I'll keep posting and people like seeing the links to videos and -- like videos on entrepreneurship, not family videos.

(Laughter.)

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CO-CHAIR BRADLEY: Are all the heads 1 2 of workgroups good? Do you all need anything from the group? 3 4 (Pause.) 5 CO-CHAIR BRADLEY: Great. Thanks. I've got one question 6 MR. BUERSTATTE: 7 on next steps. 8 I do like the idea for some conference 9 calls with other US government offices. I think that would be valuable not only for us, but also 10 11 despite having many advisory councils, there's many offices and programs that don't have the 12 13 resource that you all provide. So, I think 14 there's a lot of feds that would love to engage 15 with you. 16 With that said, it is a lift for us to 17 coordinate that and reach out to all these 18 offices that we -- that list is long and we 19 clearly don't have connections everywhere. But if we could find a way to -- thank 20 21 you. Great. Great. Because I would love to be

able to say, hey, our council is uniquely

interested in X, Y and Z. It will just help
provide a little more glue to the relationship.

so, on a couple of administrative

items that I have, Eric and I have been

approached about group assignments.

And as always -- well, as ideas

continue to develop and you think you might be

able to offer new insight to a different group,

by all means, please -- please contribute however

you see fit.

And also for those of you that haven't been able to be as active because maybe the topic isn't related to your professional wheelhouse as much, don't worry. We'll get to you soon enough.

Things will develop over time and we will get new and different insight from leadership as they come on board. So, this is a two-year term, don't forget.

And if we are ready to polish off and conduct a vote on either of these more developed initiatives, we can absolutely do so before August.

We can call a virtual meeting. 1 Ιt 2 will be an official virtual session and we'll do so mostly just because the dialog is best in 3 4 person. We know that. But when we do a call like that, 5 6 typically it's when we have something that's ready for a vote and final discussion. So, we're 7 8 more than happy to do that, just for your 9 awareness. Also, want to make you aware of OIE's 10 grant program. So, many of you are familiar with 11 12 it. It's our Regional Innovation Strategies 13 Program. 14 Congress just came through authorizing 15 us for 17 million this year. This is a two-16 million-dollar bump. 17 And one thing that we really love to 18 engage NACIE on is being champions for us for the 19 Department of Commerce and our programs at the community level. 20 21 So, we're nearing release of that 22 I expect it will come out soon.

summer, hopefully. And would love to -- would 1 2 love your assistance in getting the word out, the funding opportunity. 3 The classic problem that we have is we 4 5 can't make awards to organizations that don't So, in order to get the award, you got to 6 7 apply. So, it's so important to get the word out. 8 Many of you have a lot of experience 9 with federal grants and it's not an easy lift, it's not something you submit overnight. 10 takes some big, strategic planning. 11 12 So, the sooner we can get the word out 13 to a diverse set of stakeholders, the better our 14 investments will be. So, we'll have a specific ask for you 15 16 to open your networks up and get the word out 17 when that comes out. 18 Eric, anything else? 19 (Pause.) 20 MR. BUERSTATTE: All right. At this 21 time, then, I think we have -- the scheduled 22 public comment we had from Ryan Vogel, he was

unable to make it. So, we will be skipping his 1 2 remarks. But I will open the floor to anyone in 3 4 the room for public comments, or online for public comments. First, in the room. Looks like 5 we have no public comment in the room. 6 7 Online? 8 (Pause.) 9 MR. BUERSTATTE: Eric's giving me the thumbs up. No one online for public comment. 10 11 Closing remarks. Melissa. 12 CO-CHAIR BRADLEY: I think the only 13 thing to say is a huge "thank you." I know that 14 during the one-on-ones, people really stepped up and said they were here. 15 16 And having had the privilege to work 17 in administration and see both sides, I get and 18 really want to honor and thank Craig and Eric and 19 the entire OIE team, because transitions are not 20 easy. 21 And I certainly want to thank each and every one of you for coming back, certainly 22

recognizing we had some tentativeness of whether
we're meeting or not.

And, really, I'm walking away in deep

and, really, I'm walking away in deep gratitude for what I see is a real commitment to this work irrespective of the group, and then the opportunity of leverage, the privilege we have in setting these positions.

So, I look forward to working more with each of you one on one, and certainly look forward to wherever we are in August, wherever that may be.

Whether in Appalachia, or Philly, or Indianapolis, I'm looking forward to having fun.
But, again, thank you all very much.

MR. BUERSTATTE: I'll second that and just add that I am happy that OIE was much quieter this session. And it's a testament to you all starting to understand how we work.

The workgroups were fantastic yesterday. I think the team engagement is really there and it's really where we want it to be.

Heather's product here, this

framework, you know, I wish we had it during the 1 2 first meeting, but, yes, I sense you all hit your stride. 3 4 And the less talking that we do and 5 the more engagement that you have is really where we want to be. 6 7 So, I thank you for showing up. Thank 8 you for your patience and engaging us. And, as 9 always, if you have any questions, don't hesitate to reach out either later after the meeting today 10 11 or virtually. 12 And speaking of questions, we have one 13 from Andrew. Yes. 14 MEMBER REAMER: To the question I raised earlier --15 16 MR. BUERSTATTE: Yes, politicals. 17 MEMBER REAMER: -- an update of the 18 new politicals in the building. I know there's a 19 lot of open positions, so what's likely to be 20 filled in the coming time and the implications 21 for OIE and NACIE. MR. BUERSTATTE: I don't have stats on 22

1 what's been filled and what hasn't. They are 2 coming in. It is a longer process, I think, than 3 some people anticipated, but -- and as far as 4 5 implications for OIE, we have gotten some early engagement from senior policy staff. 6 7 Unfortunately, it hasn't been enough 8 yet to provide concrete policy guidance to you 9 all just yet. I am hopeful that we will receive that soon. 10 11 I think we saw some key positions 12 filled just within the last month and change. 13 So, as those members settle in, we'll have more 14 opportunity to engage. As a reminder, Commerce has 13 15 16 different offices and bureaus and we have over 17 48,000 employees. 18 So, as these leaders step in, they've 19 got a lot to learn and a lot of stakeholders to 20 engage with. 21 So, we are certainly pushing and 22 advocating to engage as soon as we can, but at

1	this time I don't have any more concrete			
2	MEMBER REAMER: Thank you. And a			
3	specific question. People might remember from			
4	our first meeting, Josh Mandel was from the			
5	Secretary's Office. He was the innovation guy.			
6	And is there someone who has taken his			
7	place in the new administration?			
8	MR. BUERSTATTE: To my knowledge, no,			
9	not yet.			
10	MEMBER REAMER: Okay.			
11	MR. BUERSTATTE: All right. Any other			
12	questions?			
13	(Pause.)			
14	MR. BUERSTATTE: So, again, thanks for			
15	coming. I'm wishing you all a safe trip back to			
16	your respective communities and don't be			
17	strangers.			
18	At this time as the designated federal			
19	officer, I officially conclude our third			
20	quarterly NACIE meeting. Thank you.			
21	(Whereupon, the above-entitled matter			
22	went off the record at 11:46 a.m.)			

A
a.m 1:13 4:2 110:16,17
170:22
abilities 14:19
ability 50:22 89:3 90:20
able 8:14 18:4,6 22:4
23:17 32:17 37:10
40:14 41:9 45:13
50:22 51:2 53:13 54:5
54:6,8 57:14 58:1
62:6 71:13 83:20 91:1
97:18 98:3 106:21
107:22 123:4,10
159:4 162:22 163:8
163:12
above-entitled 110:15
170:21
abreast 10:9
absolutely 11:6 163:21
abused 19:12
academia 96:17
academic 106:9
Academy 105:13
acceleration 131:2 135:13
accelerator 20:8 38:20
47:3 99:19 101:1,12
102:1 103:11 104:18
104:20 125:5 127:8 127:16 131:9,21
132:8 133:12 134:22
136:2
accelerators 100:17
102:16 106:12,14
127:17 132:20 133:17
133:22
accepted 72:22 113:4
135:16
access 25:3 82:18 88:1
92:5 145:17 147:2
148:1,13
accommodated 16:18
accomplish 3:10
account 33:13
acronyms 112:11
across-the-country
53:19
act 56:12
action 112:21 118:4 157:19
actionable 82:5
actions 113:5 118:4
active 80:14 91:2
163:12
activities 102:14 135:8
actors 159:17
actual 28:17 72:7
100.00

II

```
add 23:3 31:14 66:3.8
 82:11 86:10 88:14
 91:4 96:12 98:8 99:14
 109:20 134:15 151:2
  167:16
addiction 19:13
addition 47:6 49:19
 51:8 156:20
additional 55:12,20,22
 59:12
address 22:10,15 56:15
  77:6 97:19
addressed 68:11 76:19
 83:8
addressing 113:15
Adjourn 3:12
admin 103:13 160:16
administer 147:4
administering 147:2,13
administration 1:3
  79:13 105:1 108:10
  115:18 136:16 139:18
  142:13 166:17 170:7
administrative 163:3
adoption 147:11,15,20
  148:10
adult 120:5
advance 11:3 12:10
 68:10 154:8
advanced 53:5,8,15
  121:6 152:16 159:11
advising 139:21
advisor 140:2
Advisors 140:11 142:4
advisory 1:5 4:6 140:10
  142:7 146:21,22
  147:9 162:11
advocacy 145:15
advocate 41:12 155:16
advocating 169:22
affect 40:16
ag 46:6,10
age 95:22 98:1
agencies 59:5 70:16
  71:5 74:7,17 78:5,14
 79:11 90:6 121:17
  122:2,10 140:15
  142:6
agency 65:8,17 121:8
  121:22 139:19 146:2
  146:16
agenda 9:5 29:12 39:1
  39:2 52:12 83:5
agendas 4:17
aggregation 127:14
ago 33:8 54:22 57:10
 66:9 67:11
agree 33:6,7 41:9 73:13
```

73:17 93:13 130:6 151:15 157:9 agreed 33:1 65:21 111:6 118:4 agreements 102:22 agricultural 44:2 51:9 agriculture 44:5 ahead 31:7 42:5 45:13 46:8 48:14 50:20 51:12 68:9 83:20 90:21 97:15 139:5 155:14 158:16 Airbnb 76:18 77:8,9 Airport 44:9 airports 34:4 Alabama 47:16 **Alexander** 42:8 47:7 align 5:19 75:22 aligned 150:22 aligning 124:12 alignment 153:20 **Alliance** 1:19 35:6 37:2 allow 71:5,20 73:4 75:4 75:8 88:1,11 allowing 82:3 alongside 78:5 amalgamate 90:11 **amazing** 45:5 57:10 155:22 America 13:22 26:19 98:21 **America's** 53:10 American 33:17 amount 14:12 50:15 57:13 58:8 62:17 72:21 73:10 77:5 amplify 87:15,20 88:6 113:8,18 anchor 48:6 Andrew 2:5 56:3 80:4 84:6 90:3 91:16 110:5 137:4 139:7 153:9,12 153:15,18 154:12 158:12.22 168:13 **Andrew's** 91:6 116:7 Angeles 25:18 announced 35:14 another's 68:1 answer 12:6 94:8 96:11 141:2 151:20 answers 6:15 anticipated 169:4 anybody 117:18 139:1 155:8 anymore 116:13 119:15 anyway 100:8 106:6 125:14 128:15 apologize 8:5 32:16

Appalachia 42:20,21 44:19 47:13,15 48:13 50:5,11,14 51:2,9,16 148:21 167:12 Appalachian 47:10 apparent 83:4 applaud 86:13,17 89:22 **Applause** 7:5 16:22 30:13 41:20 49:2 86:20 108:22 applied 71:16 101:17 123:2 apply 11:14 72:13,16 96:9 133:3 165:6,7 applying 70:15 appointed 142:11 appreciate 12:20 160:14 161:1 appreciation 99:4 apprenticeship 61:7,19 apprenticeship's 57:2 apprenticeships 60:18 approach 93:10 approached 163:5 **appropriate** 72:20 80:2 136:20 **approved** 76:22 114:19 123:5 apps 91:10 area 23:13 29:9,15 37:8 43:20 47:5 51:8 64:8 114:16 areas 45:10 65:15 71:15 82:14 arm 41:18 array 51:15 **art** 14:18 article 105:12 106:5 132:12 articles 161:2 articulate 123:10 arts 33:18 aside 26:2 138:19 asked 85:8 113:10 117:22 125:10 136:20 **asking** 149:13 aspect 142:1 aspects 79:14 assembled 58:2 assign 84:18 assigned 154:6 assignments 163:5 assimilation 127:13 assistance 165:2 Associate 1:21 associated 44:5 **Associates** 1:20 145:6 association 54:3 56:20

103:20

banks 75:8 97:11 130:16 43:15 50:8 52:13 53:7 **briefly** 50:5 153:10 assuming 33:22 **banner** 35:11 72:11 76:9 86:22 97:1 bring 5:5 23:1 32:17 **assure** 48:17 157:16 barbecue 40:22 41:1 97:5 98:21 111:22 41:9 56:6 79:4 82:16 AT&T 37:7 38:15 **Barrios** 111:12 85:17 86:2 97:18 112:5 116:16 135:11 Atlanta 20:12,13 Barry 19:7 23:5 135:15 139:5,12 155:1 156:10 157:6 attack 54:16 base 107:21 133:22 145:20,22 147:19 bringing 19:19 21:22 attempt 57:17 based 11:1 28:16,16 149:14 56:13 61:16 65:22 attend 22:4 161:8 58:8 78:17 101:17 **bite** 63:2 103:7 108:20 121:7 attendees 83:6 Blackstone 38:11 114:1 153:19,19,20 **brings** 39:11,12 55:16 attention 138:18 156:5 158:11,22 blanket 14:5 **brining** 121:9 blindness 28:8 attorney 102:20 baselines 72:18 **broad** 51:15 80:22 attorneys 133:1,5,12 **bases** 75:9 **block** 30:7 83:20 156:13 basically 21:14 75:21 blowback 77:5 broad-reaching 11:21 **AU** 1:16 August 3:10 59:20 77:22 100:18 101:14 blue-skies 102:5 **broadband** 51:4 144:10 74:14 108:9 153:5,6 103:13 104:18 BlueCross 38:5 147:2,20 148:1,10 154:12 159:3 160:6 battery 104:20,22 BlueShield 38:5 **broaden** 105:10 163:22 167:10 beautiful 17:21 45:5,6 board 140:11 142:4 broader 6:6,12 10:1 Austin 22:3 25:9 32:1 **beers** 126:3 163:17 52:20 71:17 73:17 beginning 93:20 **boats** 14:13 Australia 71:9 89:19 92:20 124:1 Behavioral 2:2 authorizing 164:14 **body** 90:10 **broadly** 98:21 146:15 available 15:4 32:21 beholding 146:3 **Boesch** 1:19 3:9 69:21 **Broadmark** 2:6 65:7 104:15 105:16 believe 5:9 37:18 53:9 77:16 80:4,7 111:5 **Brook** 101:10 119:19 127:22 129:1 67:1 81:2 82:1,14 116:9,20 117:2,10,21 Brookhaven 101:10 Avenue 1:12 94:16 95:7 143:9 118:8,21 119:20 **brought** 54:21 117:20 avoid 77:21 beneficial 62:7 158:13 120:4 121:13 122:14 155:19.21 avoided 9:7 159:13 124:8 141:7 **browser** 30:20 aw 111:10 benefit 72:19 98:8.14 bombarded 160:21 **BTOP** 147:2 148:2 awaiting 142:16 99:7 **Book** 39:7 **bucket** 15:16 award 7:3 48:4 165:6 benefits 64:3 **booking** 104:2 **buckets** 96:15 122:22 award-winning 49:10 benefitting 64:4 **boots** 18:19 **bucks** 157:11 awards 165:5 best 2:3 9:19 10:4 **bottom** 35:10 48:14,16 budget 26:2 aware 61:9 142:21 37:16 57:15 67:2 58:7 **BUERSTATTE** 2:11 4:3 70:20 74:16 75:3 155:11 164:10 **Bowles** 1:19 3:5 5:11 8:10,17 10:20 11:6 awareness 164:9 87:11 102:19 106:12 32:7,10,12 33:4 80:13 12:15,17 17:1 18:3 awesome 153:7 119:12 121:20 126:1 84:2 93:12 126:22 23:3 24:14 30:14 **Azafran** 19:22 21:7 131:12 132:15,16 134:6 135:2 136:12 31:13 51:18,22 62:2 135:16,20 136:1 151:9 155:15 69:13,16 80:9 99:9,12 box 9:6 48:14,16 140:21 164:3 107:17 108:17 110:6 back 6:21 7:3 20:12 better 20:14 24:10 33:6 **Bradley** 1:13,16 7:2,6 110:18 116:18 120:19 23:1 28:13 39:12 53:6 58:20 108:9 134:16 78:16 88:13 109:18 123:14 124:21 125:1 69:17 91:5 96:7 135:7 142:21 144:1,8 150:9 151:15,21 130:1 134:3,13 135:3 110:13 124:10 125:13 144:13 152:3 160:13 152:13 156:22 158:7 137:3 139:4 142:3,19 154:19 166:22 170:15 165:13 160:1 161:16 162:1,5 143:5 144:16 150:1 beverage 99:16 166:12 159:9 162:6 165:20 **background** 22:6 26:16 beyond 66:22 88:4 **brain** 6:17 166:9 167:15 168:16 48:6 55:20 93:17 125:18 137:15 153:6 brainstormed 104:11 168:22 170:8,11,14 138:14 backgrounds 95:20 big 10:2 11:21 19:17 branch 139:19 146:3,4 **build** 95:1 124:1 **bad** 85:13 95:11 20:16 27:12 51:6 brand 62:19 90:15 builders 24:3 **BAGLEY** 1:18 165:11 break 3:7 6:21 8:6 **building** 4:13 20:19 52:19 99:22 107:19 Bahrain 71:10 bigger 33:6 99:4 85:19 96:3,4 101:8 biggest 27:5 93:4 108:19 110:7,19 156:5 158:4 168:18 **bake** 107:22 bakery 133:4,13 bill 74:6 79:15 125:4,19 buildings 17:20 BioCrossroads 13:9,10 breakfast 125:13 **bump** 164:16 balance 43:3 159:14,22 biohazard 45:12 breakout 7:21 bunch 41:10 67:12 **BALDWIN** 1:18 91:4 biomedical 20:19 **breaks** 6:22 113:11 117:13 149:4,19 **ballot** 24:22 100:20 **Brian** 111:7 115:11 **Burcham** 18:18 **ballots** 51:19 biotech 68:18 Burcham's 25:7 **bridge** 93:7 Bank 34:20 36:3 **bit** 4:19 12:3 40:7 43:14 **brief** 29:11 **bureaus** 169:16

burn 77:3 Celgene 102:4 childhood 28:7 84:13.21 98:9 Children's 28:2 **Bush** 32:21,21 36:5,13 cell 119:12 coal 42:17,17 43:21 39:20 center 1:16,17,20 2:8 **chime** 8:12 64:15 46:14 13:9,10,14 21:13 26:3 **business** 2:2 8:7 17:12 **choices** 24:22 30:11 coal- 42:17 45:2 71:21 90:16 94:7 26:10 28:10 35:3 **choose** 73:6 154:14 coal-affected 43:4 97:2,3 120:13 130:15 centers 14:11 134:10 circular 119:22 coasts 69:4,6 cities 22:2 25:17 37:7 130:19 136:4 145:4 135:2,3 cocktails 16:14 coffee 108:20 110:13 **businesses** 44:15 47:5 central 83:13 38:3 83:1 89:11,17 49:19 95:2 142:2 cofounder 145:10 centralized 127:10 citizens 37:16 144:2 centrally 34:7 city 1:17 5:15 15:10 cohort 72:14 **busy** 138:1 **CEO** 134:2 22:22 26:9,10 27:1,2 coin 120:1,4,8 **cold** 99:16 **CEOs** 54:21 55:5 27:5,10,12,15,22 30:1 C certain 27:10 73:7 79:5 30:2 34:6 35:7,7,8,9 collaborate 150:6 C1 38:6 136:3,4 37:4,14,15 85:11 collaborated 143:8 cabinet 45:14 certainly 5:21 17:7 101:19 129:4 155:7 collaborative 78:12 civic 37:21 38:2 48:19 60:14 76:9 142:6 **Cafe** 39:9 call 24:3 101:2 104:1 140:20 141:2,3 152:8 clarifying 121:1 collaboratively 67:16 **clarity** 71:12 116:6 collect 120:13 143:7 160:11 164:1,5 166:21,22 167:9 **collected** 37:13 58:9 called 26:19 33:8 38:6 169:21 159:5 cetera 58:17 class 93:20,22 94:1 collection 63:15 38:12,19 41:4 63:4 66:13 101:12 145:11 **chads** 9:8 **classes** 93:19 collective 99:8 Chadwick 134:4 classic 165:4 college 2:2,6 13:3 14:1 149:6 calling 37:8 **chains** 63:22 classroom 22:20 14:3 40:10 45:16 47:2 calls 68:8 152:22 162:9 chair 10:7 clean 64:12 101:13,15 47:8 48:5 51:5,6 **chairs** 60:16 colleges 45:17,18 47:1 campaign 33:8 105:2 challenge 42:21 56:15 clear 19:13 23:7 73:22 51:1.13 85:1 campus 14:7,8 26:14 campuses 14:6 97:7 119:22 120:4 75:18 88:14 136:7 **Columbia** 2:1,1 100:12 **Canada** 71:9 142:2 150:2 154:1,20 100:16 103:5,7,11 **challenges** 27:3 45:1 clearer 23:21 **Comcast** 29:4,8 cancer 102:5.6 canvas 97:4 47:22 48:12 52:22 clearly 42:1 52:9 79:13 come 4:11 15:4 18:5 capabilities 9:2 44:22 77:15 98:22 149:3 136:18 149:5 162:19 31:8 32:18 35:2,8 84:21 Chamber 13:1 clicker 100:2 36:11,20 39:6,8,16,20 capacities 154:5 **champions** 41:4 164:18 **client** 73:17 40:10 41:2 57:19 61:1 capacity 81:5 82:17 **chance** 94:18 119:5 close 27:13 60:5 137:7 63:7 83:15 84:18 96:4 151:6 148:5 92:10 125:13 136:20 capital 1:16 2:6 13:11 **chancellor** 1:21 47:8 **closely** 143:15,16 139:10 141:8 150:19 **closer** 97:5 135:15 50:16 63:19 81:5 **change** 32:4,4 49:22 153:13 158:20 159:13 163:17 164:22 82:18 145:8 98:3 116:13 134:20 148:14 **captive** 128:9 152:7 169:12 **closest** 119:3 comeback 28:14 captured 87:3 **changes** 134:7 155:17 **closing** 3:11 145:17 comes 122:16 138:12 changing 116:11 147:21 166:11 154:19 165:17 cards 120:14 care 20:5 26:7 110:5 **channel** 109:8 110:4 **cluster** 63:14 136:4 coming 22:12 58:21 119:15 115:7,8 116:10,15 clusters 62:18 63:10,12 64:4 87:13 105:12 119:11 150:21 157:2 63:19 64:6.6 102:12 106:6 138:3 147:17 career 93:1,8 Carolina 79:19 160:19 107:15 116:12,13 150:2 154:13 166:22 channels 109:11,21 168:20 169:2 170:15 **carpet** 18:19 132:15 carry 156:20 151:11 152:2 **Co-Chair** 1:16,17 7:2,6 commend 7:12 152:22 carrying 108:16 characteristics 24:1 7:19 24:17 30:16 comment 152:12 158:8 165:22 166:6.10 Casa 19:21 21:6 Chase 2:7 31:11 60:15 62:1 cheaper 103:1 76:13 78:16 88:13 comments 42:3 59:13 case 8:1 63:13 65:10 check 8:12,21 48:14,16 92:7 108:5 109:18 66:5 99:9 116:19 128:14 cases 41:17 **chef** 39:10 150:9 151:15,21 118:20 130:4 166:4,5 Chicago 22:4,5,7,10 152:13 156:22 158:7 Commerce 1:1,12 13:1 cast 35:6 23:10,13 25:9 32:2 160:1 161:16 162:1,5 56:7,17,19 57:5,12 categories 81:3 Chicagoland's 2:3 166:12 59:4 70:22 74:10,19 category 95:21 chicken 45:11 46:12 cats 86:16 co-chairs 1:13 7:1 79:10,11 80:1 111:19 **chief** 79:21 84:18 coaches 98:12,14 112:15 113:1 114:3 cause 108:16 causing 77:4 136:14 139:16 coaching 81:4 82:17 115:17 119:9 123:13

139:20 140:14.17 164:19 169:15 commercial 146:7,11 commercializing 70:9 commission 47:10 50:12,13 commit 86:7 154:13 commitment 40:11 167:4 committed 15:22 committee 119:13 **common** 63:22 65:6 103:10,13 104:6 comms 8:12,21 communicate 11:10 81:15 151:7 communicating 135:20 communication 111:10 communities 21:2,10 22:8 27:20 42:13,18 44:20 45:17,20 46:19 48:1,7,13 51:10 57:8 82:22 83:2,10 90:8 92:21 145:16 148:3 148:21 170:16 community 2:2,6 5:5,6 10:13 11:15 14:1,3 17:12 18:10 19:5,20 20:1,3 21:4 22:12 23:15 24:6,9 29:3 40:10,17 41:6,10,11 41:19 42:16,17 43:5 44:3 45:2,16,16,17 47:1,2,8 48:5 51:1,5,6 51:12 83:21 85:1 89:15 92:14,17 136:3 157:17 164:20 **companies** 28:4 33:13 40:20 73:12 75:17 76:6,16 78:9 85:12 95:5,7 98:11 99:3 129:5 company 2:4 28:6 96:5 compendium 105:19 competing 67:13 competitive 76:6 122:15 complement 11:15 complements 10:3 completed 20:17 completely 122:5 136:3 compliance 71:7,12 complicated 117:7 **component** 38:11 85:2 103:6 155:20 156:6 components 37:20 144:13 comprises 50:14

computer 147:15 concept 63:9 65:21 77:15 93:13 133:6 concepts 144:5 concerns 65:6 **conclude** 170:19 concrete 62:3 169:8 170:1 conditions 72:3 conduct 75:17 163:20 conference 106:8 107:9 126:15 155:8,16 157:9 160:8 161:8 162:8 conferences 161:4 confidence 81:4 82:18 91:19 96:3 confused 109:10 confusing 111:17 confusion 90:16 congratulations 7:3 **congress** 8:7 74:6 79:16 138:5 164:14 congressman 138:3 connect 138:16 connected 38:11 connecting 41:11 149:15 connection 54:9 137:1 144:11 connections 17:11 137:20 162:19 connectivity 148:1,12 148:15 149:16 considerations 9:21 10:8 consistent 70:14 consolidate 81:13 consolidation 91:6 consortia 75:4 Consortium 75:6 Constitution 1:12 constructive 59:17 consumable 126:19,20 consumer 72:19 contact 76:11 contained 122:19 content 106:2 127:9 151:18 **CONTENTS** 3:1 context 73:2 100:11 continual 108:6 continue 115:1 123:4 150:3 153:13 158:17

159:20 163:7

continued 66:12

continues 80:4

continuing 53:1

contract 19:17 contrast 62:16 **contribute** 8:14 86:5 92:17 163:9 contributing 132:17,17 132:19 contribution 143:12 **convene** 25:8 65:12 74:16 75:10 81:7 110:8,13 113:7,18 121:16 157:7 convener 74:10 97:14 convenience 52:10 convening 66:19 68:4 81:21 82:15 83:4,11 87:14 88:4 97:19 121:16 123:8 convenings 121:11 conversation 31:8 36:17 61:4 62:20 63:11 64:18 99:18 105:10 108:1 136:7 137:11 150:4 conversations 7:11 97:2 100:10 123:21 153:22 154:10 156:16 COO 56:21 cookies 30:18 coordinate 162:17 coordinated 104:13 coordinating 104:3 core 104:19 Cornell 101:11 corner 38:22 Cornyn 39:15 **corporate** 37:21 38:4 93:5 98:5,20 119:19 145:5 Corporation 149:5 corporations 33:14 84:14,17 Correct 135:4 correspondence 5:1 cosmetics 105:4 Coulter 100:20 101:12 101:15 **council** 1:5,12 4:6 5:5 9:18,19 18:9,11 24:10 90:10 92:3 142:5 162:22 councils 142:7 143:7 162:11 counsel 102:20,22 country 7:7 27:2 28:11 34:3,8 37:3 41:14 43:21 63:7,16 64:3 67:20 69:2,8 81:1

156:11 country's 26:11,18 **county** 27:12 couple 40:19 46:3,17 49:6,7,9 83:15 97:21 99:21 124:15 126:5,7 130:3 133:10 136:22 163:3 courage 94:19 course 9:18 13:2,22 15:8 16:16 17:5 28:9 29:16 56:2 58:3 68:5 77:8 83:14 87:1 159:21 cover 11:16 19:2 76:14 covered 66:7 coworking 134:21 135:12 Craig 2:11 24:17 45:3 109:1 117:16 166:18 create 37:14 41:22 87:22 89:12,13 90:12 92:12,13 93:7 97:16 109:19,21 129:6 created 64:11 68:4 84:7 85:12 117:13 126:15 127:2 151:11 creates 27:9 creating 37:16 94:20 103:10 creation 68:13 138:12 138:22 **creative** 46:2,5,15 credit 12:21 31:4 credits 79:7 criteria 10:21 11:4 critical 53:9 68:11 159:18 critically 73:8 138:11 cross-country 34:11 cross-reference 152:2 152:8 cross-verticals 102:13 Crossroads 13:22 crystallize 108:11 Cs 81:4 95:17 **CTSA** 102:2 Cuban 32:18 **culinary** 14:12,18 **culture** 23:8 24:4,5,8 49:21 98:3 cumbersome 61:14 **Cummins** 17:19 **CUNY** 101:10,20 **cure** 28:7 curiosity 143:6 curious 60:17 122:11 143:11

82:6 127:3 130:8

currency 120:17 68:20 70:21 74:9.19 **current** 134:9,9 142:11 79:22 111:18 112:15 147:14 113:1 114:3 121:10 **currently** 54:7,8,9 139:19 140:14,17 115:3 118:1 142:17 164:19 **curve** 118:15 departments 84:5 **custom** 119:17 depending 45:12 customer 29:9 75:9 **Depository** 39:7 deregulation 78:20 customers 38:6 73:9,14 description 122:12 cut 125:1 136:10 cutting 49:14 design 74:17 119:1 cybersecurity 105:4 designated 2:12 4:8 128:11,11 170:18 designers 111:11 D desire 91:18,19 **D.C** 1:13 125:15 153:6 despite 162:11 154:17 159:6 destinations 15:17 determine 81:17 85:15 **Dallas** 1:19,20 3:5 determined 30:4 32:14,19 33:2,12,21 determined-looking 34:12,13,14 35:2,3,5 35:7 36:16,21 37:1,8 119:8 develop 74:8,13 89:15 38:10,13,21 39:14 40:5,20 163:7,15 data 37:12 127:14 developed 31:21 85:21 136:7 163:20 151:14 date 114:13 **developing** 10:1 97:3 **Dave** 66:7 122:15 **David** 2:3 56:18 62:14 development 1:3 19:15 20:16 21:5 22:9 29:1 79:4 99:17 154:22 day 4:5 19:10 20:4 43:16 50:17 51:14 89:10,13 108:2 78:2 93:1 99:2.6 110:19 122:9,10,22 138:22 days 29:19 36:12 68:10 140:5,22 145:5,5 devices 100:21 101:9 deal 56:7 61:18 79:14 138:8 107:8 **Dealey** 39:3 diagnostics 100:21 dealing 97:9 dialed 5:9 8:11 **DEBA** 142:4,8 dialog 82:17 107:21 **DEC** 35:3,13 36:19 38:2 164:3 decade 53:22 difference 113:21 **December** 114:14 different 4:19 21:10,21 25:1 35:11 37:12 41:5 118:2 decide 41:15 151:18 46:4,17 48:20 49:6 decision 9:15 10:11,12 56:1 57:11 58:11 11:5 63:12 70:6 81:3,10,22 deep 17:4 167:3 82:22,22 84:5 86:2 **Defense** 68:21 94:13 97:22 104:11 defined 61:8 108:16 120:6 133:5 **definitely** 40:22 87:3 150:11 154:4 163:8 163:16 169:16 95:16 112:6 definitions 63:12 difficult 61:13 delinguents 39:12 digital 140:4,8,9,10,11 141:6 142:4 143:2,17 delivering 135:8 143:20,22 144:2,10 democratizing 92:5 144:14 145:18 147:11 densities 28:11 **Department** 1:1,12 56:7 147:15,20,21,22

30:4 direction 108:9 115:16 directly 29:8 105:7 159:16 director 39:17 disclosures 73:22 discounted 133:1,2 discounts 106:4 discuss 21:22 137:9 discussed 60:19 114:21 141:9 discussing 22:21 142:22 **discussion** 3:8 52:18 60:2 62:3 66:2 80:15 92:8 102:12 105:20 108:5,6 110:8,22 111:3 115:3,8 125:3 164:7 discussions 23:2 123:18 dismayed 5:20 disruptive 76:14 **distinction** 77:17 78:17 92:10.15 145:21 distributed 9:4 distributes 146:10 **district** 33:18 37:9,19 38:1,8 40:10 dive 8:15 82:4 110:10 diverse 23:15 90:22 165:13 diversity 95:20,21 divide 145:18 147:21 147:22 148:17 **divides** 148:5 **DOC** 112:11 113:17 121:9 **doctor** 54:13 document 110:10,22 116:7 117:12 118:13 122:17 documents 31:2 **DOE** 121:9 doers 31:17 doing 8:8 11:2 15:7 20:13 22:10 25:2 32:10 33:11 36:20 40:5 41:12 44:11 49:21 56:12 57:12 59:8 67:8,10 73:16 85:3 95:12 102:5,15 103:4,12 104:12 105:10 112:8,20 124:17 127:5 129:3 131:9 132:4,18 152:3 152:15 155:22 156:17

dinner 7:18,22 16:1,5

DOL 61:7 domestically 70:10 donated 16:4 **donors** 105:7 donuts 108:21 door 123:9 dotted 139:20 dovetail 44:10 downtown 16:9.11.14 17:20 33:19 34:1 dozen 54:21 **Dr** 48:3 draft 112:6 drafts 76:12 drew 20:22 159:10 Drexel 28:2 drill 4:16 6:20 drink 32:14 drinks 153:10 drive 23:12 32:4 44:9 49:21 50:15 drives 15:12 driving 7:7 69:18 dual 98:20 99:7 **DuckDuckGo** 30:15,16 30:21 **Dulles** 44:9 duration 73:8 76:2 118:15 dwell 100:12

Ε eagle 119:8,9,10,11 earlier 12:4 38:18 41:8 69:22 133:8 168:15 early 9:22 29:18 39:3 99:13 164:22 169:5 earned 61:12 **easier** 90:12 easiest 42:22 48:15 **easily** 34:1 Eastern 2:2 easy 114:7 151:20 165:9 166:20 **EC** 21:13 echo 24:18 82:13 122:5 **economic** 1:3 43:16 50:17 51:14 129:20 138:22 140:5,22 economies 45:21 46:2 46:5 economist 79:21 80:1 136:14 139:16 economists 143:17 economy 25:13 46:4 53:11 76:17 137:18 138:12,20 140:8,9,10 140:11 141:6 142:4

148:5,8 149:10

dimensions 25:2

56:19 57:1,5 61:2

64:11 65:10 66:10

143:10,17,20,22 144:2,10,14 ecosystem 24:3 ecosystems 22:2 63:19 **EDA** 20:18 63:17 65:14 112:11 134:15 **EDA's** 57:6,7 editing 106:3 Eds 26:9 28:11 educate 25:16 education 20:4 85:2 93:18 96:6,7,8,13,15 98:20 99:8 149:8 educational 21:19 educator 96:13 **educators** 149:9,10,17 effect 87:18 effectively 103:18 efficiencies 37:14 efficiently 103:18 **efforts** 63:18,20 **eight** 51:1 **EIR** 106:16 128:18 129:7,15 either 63:18 68:9 71:11 96:6 106:11 107:13 132:11 133:16 153:4 163:20 168:10 **elected** 19:8 137:20,21 138:7,17 Electric 66:13 element 66:20 elements 26:8 elevate 6:12 elevator 124:6 elitist 128:14 emails 4:22 emerged 62:19 76:17 emergency 18:5 emerging 28:4 Emily 2:5 59:21 62:10 62:20 63:3 64:15 66:3 122:5 Emily's 64:13 emphasize 6:5 employees 169:17 **employers** 44:13 45:8,8 encourage 48:13 58:4 74:7 77:20 152:19 156:15 157:2 161:10 encouragement 138:18 encouraging 122:21 encrypted 30:17 endemic 27:13 energy 64:11,12 65:11 66:10 67:4 70:12 101:5,7,12,13,16 105:3

energy-related 129:5 enforcement 73:7 engage 27:18 162:14 164:18 169:14,20,22 engaged 9:20 engagement 167:20 168:5 169:6 engaging 168:8 engineering 28:8 100:21 enjoy 110:12 enlarge 94:15,17 ensuring 148:7 149:15 **enterprise** 1:20 39:10 145:6 entertain 159:3 entertainment 12:13,14 16:19 29:13 entire 25:7 65:3 166:19 entirely 72:8 **entre** 157:5 entrepreneur 1:20 21:13 35:3 48:5 92:16 94:5,17,19 95:10 98:16.18 134:10 135:2.3 entrepreneur- 71:1 entrepreneur-friendly 70:14 entrepreneurial 28:17 78:1 91:14 92:14 93:9 93:10,14,15 94:10 97:9,16 entrepreneurs 36:21 44:16 71:6 80:22 90:13 93:3,21 94:1 97:17 98:4 99:1,6 128:8 150:14 156:3 entrepreneurship 1:5 2:12,13 5:4 19:1,16 23:8 24:3 25:4 36:17 40:8 43:13 46:20 51:13 80:11 81:10 83:10 90:7 91:17 92:6 93:11 96:14,15 98:1 109:15 113:3 122:20 124:13 129:6 136:19 137:13 141:16,19 144:3,11,15 155:20 156:12 161:21 Entrepreneurship's 4:7 entry 89:14 environment 71:22 98:5

envisioned 67:1

EPA 70:18

EPRI 66:13

equip 94:22

62:20 63:5 65:21 113:11 117:16,22 118:16 150:5 152:10 163:4 165:18 166:18 Eric's 166:9 Ericsson's 33:16 **ESA** 143:9,15,19 EShip 152:18 155:7 157:6 **especially** 7:20 11:16 29:15 134:20 essentially 102:15 104:12 147:9 **established** 31:21 93:8 establishes 72:18 establishing 72:20 **ESTHER** 1:18 estimated 53:20 et 58:16 ethnic 95:22 evaluating 58:16 event 16:2 25:11 33:1 42:7 106:10 157:4 events 31:20 104:3 161:4 everybody 7:16 12:10 42:5 92:4,21 129:12 151:5 154:18 160:16 EveryLibrary 85:9 **evolve** 115:6.17 **evolved** 123:22 **exactly** 60:4 64:9 **example** 19:4 20:15 21:21 51:4 66:17 70:18 73:16 75:6 85:20 88:8 89:4,10 99:13 127:7,20 146:17 154:20 **examples** 34:9 40:19 76:21 78:18 113:11 114:4 excellent 56:5 143:1 **exchange** 25:15 73:12 **excited** 5:12,22 13:3 16:20 32:12,13,15 34:14 36:14 41:1 42:10 52:17 87:4 exciting 28:3 40:4,17 41:16 54:12 **excuse** 8:18 **executive** 39:17 139:19 146:3 executives 103:2 133:8 exemptions 70:16 72:7 75:16 exercise 124:9

equivalent 130:17

Eric 2:13 8:22 57:3,4

exist 30:20 35:16 40:20 79:2 81:10 84:4 87:21 126:7 existing 91:15 exists 44:19 158:16 exit 74:1 expanded 68:15 Expansive 44:21 **expect** 153:3 164:22 expected 6:2 expense 17:7 expenses 26:5 **experience** 11:12 18:9 18:14 21:20 24:20 25:7,8,9 46:17 55:17 71:2 85:19 95:14 129:13 165:8 **experiences** 20:12 25:6 48:21,22 expert 121:14 expertise 85:19 experts 23:16 56:1 133:19 **explain** 138:19 explaining 96:4 Explore 30:2 explored 144:5 exploring 63:6 **export** 74:21 exposed 49:17 72:6 **exposure** 11:11 72:5 98:6 Extension 58:14 **extent** 57:18 125:16 143:3 146:18 extra 99:15,21 137:4

_

facilitate 65:15 148:9 152:21 153:14 facilitated 89:16 155:4 155:5 facilitating 143:4 147:22 facilitation 88:20 facilities 17:8 fact 6:3,15 62:5 65:2 68:4 69:9 77:21 92:22 124:4 130:20 factors 10:6 factory 55:3 facts 13:5 **faculty** 104:19 fail 95:6,10 failure 85:15 96:5 fair 62:17 150:17 fairly 73:15 Falcons 20:17

fall 35:12 79:16 113:5 157:9 falls 96:18,22 131:6 **Fame** 19:9 familiar 4:21 141:12 143:14 146:9,19 147:6,12 149:2 155:11 164:11 family 161:21 famous 16:14 fantastic 86:19 167:19 far 56:9 66:22 89:22 129:13 169:4 farm 47:4 farmers 44:14 46:11 farming 14:21 farms 19:11 44:6 46:7 fascinating 20:7 36:9 46:12 159:8 fashion 105:5 **FCC** 145:15,21 146:2,9 **FCC's** 146:5 federal 2:12 4:8 32:5 34:20 36:3 39:16 65:8 65:17 79:1 88:21 90:6 135:14 145:5 146:20 147:10 154:5 165:9 170:18 **feds** 162:14 feedback 55:22 58:1 59:17.18 62:8 feel 43:8 52:10 76:11 119:12 121:15 132:12 150:10 154:17 feels 61:20 126:9 feet 29:6 fellow's 129:15 felt 18:13 55:19 **FFA** 49:12 field 22:19 fifth 27:1 figure 53:1 54:4 60:6 67:8 80:16 86:4 127:19 figured 100:22 **figuring** 106:14 fill 54:6 55:4 filled 148:17 168:20 169:1.12 fills 37:8 filtered 112:22 final 10:10 69:14 99:9 108:4 124:21 160:10 160:17 164:7 finally 48:3 101:22 financial 70:11 79:17 141:13 145:8 find 4:11 44:17 45:19

54:8 84:17 86:3 93:17 157:1 159:21 160:19 162:20 finding 102:15 132:1 fine 6:4 finished 99:12 fintech 71:10 72:12 75:7 firm 145:8 firms 72:13,22 106:4 first 8:6 9:3 13:5 18:16 25:10 26:18 38:7 42:4 56:2,11 58:10 92:7 95:5 96:16,21 105:12 111:21 120:11,22 121:18 123:4,4 133:9 150:9,21 166:5 168:2 170:4 firsthand 22:11 27:14 FirstNet 147:5 **fit** 77:15 93:10 107:5 121:11,13,15 122:12 163:10 five 9:10,11 27:6 58:11 60:11 62:11 88:22 93:22 100:2 148:14 158:20 fixed 133:2 flag 156:20 flagship 14:7 flesh 60:10 flights 63:2 floating 100:3 floor 62:13 166:3 flow 112:12 FluidReview 104:2 **fly** 34:4 **flying** 77:13 focus 17:14 25:2 26:13 30:6 79:1 130:21 132:7 focused 18:22 32:6 65:3 120:20 131:12 131:14,16 140:8,16 141:15 143:21 144:14 147:21 **fold** 107:15 folks 13:21 14:20 15:5 43:2 44:14 50:11 55:15 57:4 61:3 82:16 121:8 145:20 155:6 158:19 159:1 **follow** 72:2 **follow-on** 125:3 font 56:3 food 20:8 21:7

formal 112:17 114:18 formation 63:20 former 32:20 forms 28:7 formulating 159:18 forth 135:13 Fortune 33:12 40:20 **forum** 67:10 forward 7:18 12:12 19:13 57:15,20 59:2 59:18 65:14 66:1 89:21 110:1 114:2 137:5 142:13 147:4 150:4,20 154:18 167:8,10,13 forwarding 156:17 found 20:6 67:15 71:11 102:7 114:6 129:7,18 131:11 161:3 foundation 47:20 100:20 **founded** 21:14 founder 92:16.22 founders 26:20 92:12 95:20 **Foundry** 38:15 four 34:21 52:16 81:3,4 82:14 88:22 95:17 100:17 102:18 109:11 148:14 156:19 frame 11:5 116:2 160:9 framework 3:8 110:8 111:2 120:20 168:1 Fran 111:12 Francisco 25:18 **frankly** 82:20 FREDERICK 1:20 109:1 109:22 145:2,4 151:16 free 52:10 76:11 105:19 121:15 127:22 132:12 freezing 71:15 Friday 16:16 30:5 friendly 71:2 friends 84:9 front 4:17 25:20 111:2 123:9 148:19 **FTE** 103:20 **full-time** 10:16 fully 146:2 fun 5:7 7:8,17 21:18 40:21 167:13 function 112:7 functional 99:5 functions 159:6

foremost 56:2

forget 163:18

104:21 113:7,17 fundamental 95:1 funded 20:18 38:20 134:15 funding 47:21 67:14,17 79:7 92:1 105:6 148:4 165:3 funds 63:18 104:7 further 139:1 future 2:3 78:15 117:4 149:7,20

G

gain 88:1 159:4 gained 11:11 gambling 14:13 game 36:2 **gaming** 49:15 **GAN** 127:16 Gannett 2:4 gap 91:6 gathered 55:22 gathering 57:9 91:3 gatherings 121:16 **gender** 95:22 **gene** 28:5 general 50:6 59:16 76:14 99:1 161:5 generalist 98:17 generalizable 102:9 generally 129:7 generated 52:21 generations 27:21 genetic 28:8 gentleman 85:9 gentrified 21:3 geographic 63:20 64:6 95:22 qeographies 44:21 **George** 2:5 32:21 36:5 36:13 Georgia 20:18 getting 7:17 12:13 26:6 86:6 124:3 150:22 159:15 165:2 gift 120:10 give 8:12,20 43:15 51:14 53:4 76:21 104:10 111:10 120:17 144:21 149:19 151:6 given 72:7 90:3 122:9 gives 19:12 84:7 giving 166:9 glad 7:4 8:8 glamor 27:17 **Glaxo-** 28:20 qlitz 27:17 Global 2:8 127:16

fund 38:20 75:16

Foods 19:18

for-profit 41:22

glue 163:2 guidance 9:19 70:22 70:10 home 7:7 26:17 28:1 goals 65:12 123:9 73:1 169:8 help 11:5,10 17:15 **homeless** 145:17 **Goodwin** 107:1 guideposts 67:7 19:22 20:3 25:12 honest 150:22 **GOONEWARDENE** 32:15 35:8 37:13 honor 166:18 Н 1:21 49:21 57:3 67:22 hope 5:21 6:15 7:6 gotten 64:17 169:5 half 29:5 44:9 69:9 75:17 77:21 79:8 16:20 68:14 148:19 **government** 56:4 59:6 81:13 94:6 95:13,18 hopeful 5:17 10:10 11:9 138:6 84:5 88:21 89:7 90:6 hall 19:9 21:16 96:1 99:1 101:18 52:17 169:9 111:17 116:21 120:6 Hamilton 42:8 47:7 hopefully 9:8 52:13 106:13 127:7 133:9 140:19,21 141:18 154:5 159:17 162:9 hand 52:1,2 116:7 106:10 108:8 114:9 governmental 84:11 handling 104:1 145:19 149:9 152:21 116:4 154:3 157:10 159:6 handouts 12:12 48:9 154:8,8 163:1 165:1 **governor** 15:7 47:9 hands 30:3 helped 31:1 65:12 hopes 151:10 grab 139:11 hands-on 106:15 89:13 hoping 15:3 117:3 happen 74:13 80:19 grabbed 63:2 helpful 17:10 18:8 58:1 **Hopkins** 128:17 88:17 108:7 157:9 60:6 114:10 116:4 Hospital 28:2 graduate 30:22 grant 66:10 67:14,17 happened 100:18 116:3 121:1 124:1,19 143:3 hospitality 18:2 21:8 75:17 100:19 101:7 happening 152:16 145:20 77:11 101:18 127:8,12 happens 29:20 68:1 helping 23:12 65:14 host 5:15 13:4 17:8,22 134:16 164:11 135:15 26:3 42:7 52:6 105:18 128:14 150:13 helps 39:13 99:3 151:6 grants 147:2,5 148:2,4 happy 8:4 17:8,15 127:9 165:9 154:9 hosted 22:5 35:1 59:14 104:14 105:15 grassy 39:4 105:18 107:14 115:5 herding 86:16 hosting 42:8 66:16 gratitude 167:4 **HERSKOWITZ** 2:1 154:19 125:18 126:12,16,20 100:1,16 125:6 128:2 hotel 17:7 21:7 grease 129:10 129:22 139:2 141:1,3 greater 25:13,14 159:4 131:4.14 132:10 **hotels** 77:10 144:12,15 149:19 greatest 15:14 151:1 164:8 167:16 134:1.5 159:7 160:18 **hour-and-a-** 44:8 Greentown 2:5 hard 12:10 109:6 110:3 161:18 hours 109:5 **GRIFFITH** 2:6 hesitate 168:9 House 54:22 139:21 131:15,17 135:21 **grit** 98:1 148:18 151:17 hey 105:21 127:21 household 144:7 **ground** 36:22 **hashtag** 119:11 160:12 162:22 households 148:14 **GroundFloor** 38:19 hashtags 152:4 heyday 28:18 **HR** 133:8 group 6:6,12 16:6 30:4 head 52:1 56:20 111:8 **Hi** 120:21 139:14 huge 44:12,13 85:14 32:9,11 42:1 52:20 145:4 high 28:16 72:19 134:20 142:1,1 62:5,14 64:21 68:5 headcounts 51:19 high-tech 55:7 166:13 73:21 81:7 90:5 101:6 **headed** 19:21 **highest** 27:6 28:10 humongous 34:16 hundred 27:8 29:3 105:20 118:9,12 headquarters 17:20 132:16 124:19 128:15 140:10 33:15.17 **Highlands** 3:5 42:6,11 **hurdles** 75:19 140:19 142:11 143:2 heads 6:11 121:2 162:1 42:19 43:8,21 **husband** 15:20 151:2 153:16 154:7 headway 62:4 highlight 9:13 22:1 Hwang 155:21 154:21 155:2 162:3 health 13:20 highlights 46:5 163:5,8 167:5 healthcare 70:11 **highly** 157:2 grouped 114:17 hear 5:8 6:1,2,7 7:21 highly-70:16 ice 52:19 groups 6:7 7:13,21 64:3 40:6 48:3 50:11,18 highly-regulated 78:13 idea 9:16 27:16 53:12 84:3 102:18 113:5 59:14 137:6 139:6 Hill 141:21 63:17 64:2 65:14 80:8 127:1 128:1 129:1 hindsight 76:19 161:5 83:16 87:14,15 89:12 130:14 152:15,22 heard 7:22 33:5 46:22 hire 102:19 95:11 97:14 98:16 153:21 145:14 hired 25:11 109:3 115:6 121:7 grow 21:11 hearing 50:9 159:16 hires 133:10 132:15,22 137:2 139:13 144:4 162:8 growing 20:1 53:10 heart 42:17 hiring 133:12 ideas 10:2 11:14 21:22 growth 34:17 99:2 **Heather** 1:19 3:9 7:13 historically 27:21 **GSK** 28:20 69:20 76:13 108:20 history 30:19 39:5,6 52:20 55:12 57:19 **Guarantee** 57:7 110:9,20 111:4 117:8 77:2 95:11 99:16 102:19 guardrails 150:15 120:21 123:17 124:3 hit 6:9 40:22 168:2 108:11 109:5,11 guess 18:16 22:17 60:1 **hold** 107:9 158:5 137:2 154:21 163:6 identification 83:16 136:13 **Heather's** 110:13 **holders** 146:12 **quest** 15:2 **holding** 119:10,11 identified 31:17 70:8 167:22 quests 30:1 153:13 **holds** 146:9 heavily-regulated 91:7

identify 65:17 81:16 84:8 153:16 154:7 160:7 identifying 135:19 148:4 **IDEO** 1:19 **III** 1:19 **imagine** 144:22 imagined 67:18 **imaging** 100:22 immediate 32:4 157:19 immersive 11:12 immigration 20:4 impact 12:4 19:16 46:20 115:20 144:1 **impacted** 137:12 impactful 138:21 **impacts** 31:18 **implement** 85:5 113:6 implementation 86:8 implementing 82:7,8 implications 168:20 169:5 importance 138:20 important 31:14 52:9 77:17 137:18 138:8 138:11 140:6 159:17 165:7 importantly 139:18 **impose** 78:21 **improve** 149:9 **InBIA** 130:20 131:11 132:18 134:2,16 135:4 incentive 129:21,22 incentives 79:7 incentivize 75:5,13 127:9 incentivizing 128:1 include 126:14 included 114:14,15 includes 46:6 83:1 including 34:18 57:5 inclusion 25:3 92:20 **income** 46:9 increase 95:6,19 96:1 98:3 increasingly 55:8 incredible 57:13 67:9 incredibly 20:6 140:6 Incubatenergy 63:5 66:4,8,21 132:2 **incubation** 131:2,17 134:17 incubator 20:7 49:13 63:15 64:12 131:22 134:22 incubators 44:13 67:4

68:5,17 130:16 133:21 134:10 independent 66:11,12 146:2 Indiana 13:5,7 14:6 55:16 Indianapolis 3:4 13:14 14:7 15:8,9,15 17:5 18:2 167:13 individual 10:12 11:9 40:16 44:14 73:1 107:13 112:20 individually 137:16 138:4 154:4 individuals 112:14 125:9 137:16 industrial 20:9 industries 45:21 68:15 69:1 70:10,17 71:17 75:5 76:7 77:11 78:13 79:13 industry 17:17 61:9,22 63:21 64:7 65:3 68:8 71:10 75:7 140:21,21 146:15 147:8 industry-specific 102:8 103:15 **Indy** 16:10,21 17:21 Indy500 15:14 IndyStar 17:6 infected 28:9 influence 115:18 influx 27:6 **info** 149:20 informal 6:2 **information** 11:7 13:2 57:13 58:8 63:3 79:12 130:7 131:1,20 133:15 135:10 136:15 139:17 144:20 151:3 151:10 155:13 160:22 infrastructure 105:1 infuse 97:15 98:1 infused 23:7 95:17 initiative 40:11 41:16 51:5 61:17 82:5 92:4 121:7 130:6 initiatives 44:1 46:15 47:21 116:6 140:7 145:6 156:4 163:21 inject 136:11 innately 138:13 innovation 1:5,16,19,21 2:8,11,13 4:6 13:15 15:13 19:1 20:19 25:3 26:9 29:4 35:6 36:17 37:1,9,19,20,21,22

70:2 71:4,15 74:17 76:1,20 84:18 90:8 113:2 122:19 136:19 137:13 138:20 140:5 141:17,18 144:11 156:12 164:12 170:5 **innovations** 70:9 71:6 innovative 15:1 57:6 input 27:18 66:1 119:15 **inputs** 9:14 inserting 9:7 inside 37:14 38:7 134:7 insider 120:16 insight 23:1 163:8,16 insights 64:19 insignificant 50:15 inspired 54:10 instance 146:8 **instill** 97:15 instilling 94:20 **Institute** 36:13 54:2 56:21 66:14 Institutes 58:19 institution 45:15 107:13 128:19 institutions 48:7 101:21 102:5 106:20 120:7 instrumental 47:20 insurance 133:6 integrating 21:4 integrator 88:11 **Intel** 1:18 149:5 intended 83:17 intent 157:13 intentional 83:18 **interagency** 59:9 121:8 interest 14:10 36:2 65:9 156:16 161:5 interested 15:6 79:11 107:12,20 123:3 136:18 140:12 142:5 142:12 163:1 **interesting** 14:9 16:8 17:14 19:14 20:2 28:22 39:10 70:3,7,20 74:11 76:4 99:18 102:10 136:8 161:2 international 15:9,10 15:13 34:4 130:15,22 138:9 internationally 76:5 internet 44:22 140:3 141:17 146:21 147:15 148:8 internet- 139:21 internship 129:16

46:10.21 53:10 69:4

interpret 73:2 78:6 intersection 20:2 112:18 145:15 interviewed 56:4 introduce 136:13 139:11 145:1 introduced 74:6 79:16 introducing 28:8 Inventors 105:14 invest 98:11 Investing 57:7 investment 1:21 71:15 investments 165:14 investors 73:21 invitation 21:16 invite 40:9 126:15 invited 83:22 involved 65:17 144:15 **IP** 101:3 102:20 133:12 irrelevant 117:17 irrespective 167:5 issue 53:16 73:7 77:7,9 79:2 113:17 138:10 issues 5:19 9:9 10:4 11:15,17 22:15 45:12 61:18 65:6 138:9.15 139:22 140:3 143:18 ITA 57:5 items 118:5 119:12 121:19 157:20 163:4 iteration 143:8 Ivy 2:6 14:1 55:13 128:16

J **J.P** 22:13 jazz 29:15 **jealous** 21:18 iob 86:15,19 138:12,22 146:16 152:3 **jobs** 10:16 28:15,18 53:17,21 54:6,14 55:3 55:9,15 96:10 **Joe** 2:6 3:5 5:11 7:12 50:1 80:11 82:9 88:17 137:8 145:9 154:2 Joe's 12:13 Johns 128:17 Johnson 5:9 joined 101:20 JOSEPH 2:2 **Josh** 170:4 **Journal** 105:13 JPMorgan 2:7 **judges** 104:4 judging 104:2 105:21 Julia 79:22 136:14 139:10,15 142:3

38:1,2,2,4,6,11,16,20

144:21 149:4 150:2 largest 14:3,8 27:1,4 leveraging 6:17 47:1 long 5:18 70:4 162:18 159:13 33:16,18 34:2 145:7 135:6 longer 169:3 Julia's 25:8 laser 49:14 **LGBT** 145:11,15,17 look 7:18 9:5 16:9 20:19 29:11 34:8 **Julie** 1:21 85:20 lasting 87:17 liability 73:9 June 10:11 142:10,17 late 10:11 25:19 library 1:12 4:11 36:5,7 35:10 39:1 46:19 47:3 150:5 155:7 157:11 **Latino** 20:1,3 **licenses** 146:11 51:11 52:7 59:17 60:8 juvenile 39:11 Laughter 12:16 31:6,12 licensing 142:1 61:17 67:7 75:1 80:21 33:3 42:9 51:21 80:6 lieu 18:7 32:17 83:9 84:22 91:17 Κ life 129:4 96:18 104:20 112:13 100:15 116:8.22 **K** 109:17 lift 10:15 130:10 162:16 119:9 123:19 154:18 161:22 Kansas 85:11 155:7 Launch 38:12 160:3 167:8,9 165:9 launched 37:6 38:12 **Kapp** 2:2 3:5 5:11 30:22 light 18:12 34:2,6 looked 117:18 Lilly 13:20 looking 8:22 12:12 15:2 31:7 42:4,10 49:5 66:17 50:3,10 82:10 86:12 launching 38:5 **limit** 73:9 29:21 34:16 45:15 law 20:4 106:4 limitations 72:4 46:14 47:18 52:12 86:21 90:2 96:12 **laws** 137:12 limited 44:21 72:6 53:8 76:5 87:6 118:18 145:9,9 148:20 149:2 **lawyer** 54:13 line 58:7 123:5 124:3 142:17 143:22 150:4 158:8 **Kauffman** 155:8,17 lead 35:4 62:10 110:21 139:20 156:13 157:18 167:13 link 157:1 161:7 leader 55:13 57:2 looks 82:19 83:5 leaders 17:13,18 25:16 LinkedIn 103:22 keen 78:22 119:21 139:8 166:5 keep 4:14 10:9,16 69:18 30:1,2 41:11 67:6,20 **links** 161:20 **loop** 50:20,22 51:12 169:18 list 15:16 90:3 115:11 Los 25:18 76:6 107:18 109:7 114:5 115:9 116:1 leadership 25:15 118:2 126:14 150:18 lose 151:13 133:16 137:5 151:6 127:20 163:17 150:19 158:12,19 losing 151:10 **League** 25:13 34:18,19 lot 7:14 14:14,20 15:10 152:14 154:20 161:19 162:18 keeping 86:16 103:15 89:11,17 128:16 listed 124:11 15:17 16:11 18:1 **KENNEY** 2:3 62:15 lean 97:3 listen 137:10 21:12 28:22 32:22 learn 21:11 50:5 55:19 listserv 131:1 39:6 43:17,21 44:4 117:1,8,11 118:6,9 57:11 67:8 94:14 **literacy** 148:6,8 149:10 46:22 48:20 55:17 Kentucky 51:6 kev 22:15 85:1 169:11 169:19 littering 33:9 56:10 62:12 64:14 little 4:19 7:17 12:3 kick 6:22 53:2 learned 22:20 25:6,21 68:1,3,12,13,22 69:7 94:4,6 101:9,15 kicking 4:9 19:8 21:17 40:7 43:14 72:3 75:20 86:14 89:9 kinds 125:11 105:14 43:15 50:8 52:13 53:7 90:15 96:18 100:22 kitchen 20:9 learning 24:19 49:13,14 72:11 76:9 86:22 97:1 102:8 106:18 121:1 **knoll** 39:4 118:15 132:5 137:17 97:4 98:21 108:9 123:7 124:11 128:3 knowledge 56:4 103:15 159:15,16 112:5 124:18 125:2 130:11 135:18 140:20 leave 8:6 52:4 108:15 133:22 170:8 126:8 135:15 139:5 148:11 149:3 150:12 **knows** 85:15 134:2 152:11 145:20,22 150:14 155:17 156:18 157:14 **Kool-Aid** 32:14 leaving 63:1 163:2 161:12,18 162:14 **Kristie** 134:3 led 22:3 154:21 live 34:10 37:17 71:14 165:8 168:19 169:19 left 69:17 107:8 71:22 169:19 legal 77:4 lives 132:9 154:22 lots 112:15 lab 37:7 38:3,6 101:19 legislative 141:12 **Living** 38:3 love 30:12 36:19 38:8 **LLC** 2:2,6 40:9 62:5 107:2 109:9 labor 60:21 61:2 121:10 146:4 lessons 11:11 25:5 Loan 57:7 115:15 137:5 142:20 129:21 105:14 local 25:16 32:5 79:9 160:13 161:5 162:14 **Labor's** 57:1 **labs** 2:5 14:9 38:16 let's 6:11,12 69:18 148:3 162:21 164:17 165:1 81:16,16,17 107:21 locally 79:3 165:2 lack 54:9 95:13 low-level 70:15 75:16 110:12 123:13 137:5 located 26:11 34:7 lacking 6:16 42:19 lunch 30:3,7 62:21 159:9 landscape 46:21 98:15 letter 142:14 location 9:17 33:16 141:21 134:21 letters 73:7 127:10 Lynch 2:3 22:5 **Langdon** 56:18 level 5:6 32:5,6 36:22 locations 35:12,14 language 108:13 M 75:22 77:1 79:1,9 **locker** 21:17 122:20 machinery 129:11 84:20 93:18 110:3 lodging 26:6 large 27:1 33:15 45:9 51:8 96:14 135:5 164:20 Logistics 6:20 magical 122:6 leverage 87:11 88:10 mailing 126:14 largely 45:20 **logo** 119:7,10 larger 89:2 92:13 152:20 157:7 167:6 logos 28:20 main 14:11 18:16 58:7

maintain 110:3 129:11 130:11 131:5,7 maintained 73:11 major 33:14 34:18 84:17 113:5 146:5 148:16 making 57:16 58:15 62:4 72:19 121:19 129:1 150:16 156:4 manage 85:5 105:22 146:13,17,19 managed 127:11 manager 35:7 **manages** 146:10 managing 104:4 127:13 **Mandel** 170:4 manual 129:21 manufacturer 45:9 manufacturers 47:5 54:3 55:7 56:20 manufacturing 11:3 13:8 19:19 45:14,14 53:5,8,15 54:2,10,21 55:15 56:8,21 57:6,8 57:12 58:13,19 59:6 59:13 62:3 121:6 152:17 159:11 manufacturing-orien... 13:18 **manure** 46:13 **map** 34:8 109:10 115:12 March 37:7 MARIBEL 2:4 Marie 2:3 22:5 Marie's 25:9 Mark 32:18 marketing 96:19 **markets** 78:20 mass 152:6 master 102:21 matching 115:9 material 132:12,17,19 materials 13:2 32:18 109:16 128:22 129:17 **matrix** 11:14 matter 23:16 110:15 132:9 170:21 mayor 15:8 19:6 23:4 35:7 39:8 101:18 **McHenry** 79:19,22 136:14 139:14,15 141:10 142:9 143:1 143:13 146:1 149:1 149:12,21 mean 46:11 82:10 86:18 94:12 109:12

126:16 130:9 158:13 159:1 160:3 meaningful 23:2 82:17 90:11 91:2 135:8 means 45:1 103:17 163:9 meant 77:19 113:10 measure 85:6,9 measurement 143:2,20 143:21 measuring 140:9 144:9 144:13 media 101:19 103:22 medical 2:8 100:21 101:9 Meds 26:9 28:11 medtech 68:19 meet 45:7 49:3,5,8,11 52:16 68:6 102:18 120:13 124:20 meeting 1:7 3:10 4:7 5:3,7 16:6,18 30:3 56:10 59:20 62:19 63:1 85:2 111:6 114:22 119:7 125:13 136:22 142:10.18 150:11 153:1,2 154:15,20 158:9 159:4 164:1 167:2 168:2,10 170:4,20 **meetings** 17:6,9 36:13 68:7 117:6 153:14 meets 128:15 **Megan** 19:7 Melissa 1:13,16 125:12 150:8 166:11 members 4:12 31:22 69:10 111:1 117:12 144:19 157:15 169:13 mentioned 36:19 39:19 47:11 50:4 57:3 79:15 80:17 81:3 107:3 128:4,6 130:14 mentor 40:8 101:4 109:17 mentors 103:2 106:16 128:20 mentorship 85:5 merge 124:16 128:18 merged 128:13 151:12 merging 103:13 128:5,6 mess 33:9 message 124:1 met 1:12 56:18,19 57:1 57:4 meta 32:5 62:18 78:19 102:11,11 107:15 132:15 133:16

metroplex 23:13 mic 59:12 139:11 152:12 Michael 18:17 21:14 25:7 microphone 118:20 145:3 Microsoft 33:16 mics 60:16 mid-84:19 98:10 middle 16:3 34:7 69:8 Midwestern 69:10 migration 152:6 Mike 2:4 15:3 84:15 138:2 mile 35:17 millennials 27:6,8 million 29:5 34:17 53:21 100:19 101:6 101:11 149:8 164:15 million-dollar 164:16 mind 10:17 49:9 115:1 mindful 43:2 89:1 minds 54:18 99:14.15 mindsets 97:10.16 minimum 153:5 157:4 Minor 34:19 **minute** 64:16 minutes 69:17 99:13,21 110:12 missed 158:2 missing 84:1 mission 112:9 122:16 MIT 128:17 mix 60:22 134:22 **mobile** 44:22 model 19:15 63:6 66:20 68:14 98:9 101:21 **models** 71:21 **modify** 115:22 Moleskine 119:18 moment 73:5 107:19 136:21 momentum 39:9 150:12 money 78:10 104:21 138:7 month 5:4,15 54:22 55:21 105:13 169:12 month-old 110:4 months 41:7 Morgan 22:13 morning 4:4 29:22 30:5 32:8,9,19 33:4 40:7 53:3 108:21 **Motor** 15:16

metal 120:7

metrics 58:16

move 31:13 46:8 57:15 57:20 65:14 150:7 moved 27:9 38:10 movement 134:11 moving 89:21 137:5 142:13 150:20 muddy 145:22 museum 16:7 39:7 music 18:19 19:9 21:16 23:8 29:15 musical 60:15

Ν

N.W 1:12

NACIE 1:5 3:8 8:8 19:3 20:11 25:6,8 30:3 31:22 40:1 41:22 60:19 62:22 80:20 82:6 87:8,12,19 88:5 88:11,21 90:4,9,10,20 97:18 100:9 103:5 105:8 107:5.14 111:9 111:20 116:20 117:12 117:14 118:7,14 119:7 122:12,13,17 125:9 126:9.11 135:18 137:15 138:4 143:7,8 144:19 154:3 154:9 156:8,20 157:14 160:15 164:18 168:21 170:20 **NACIE's** 88:19 **name** 139:15 145:9 names 116:11 narrow 151:17 nascent 65:21 Nashville 18:10,17 19:9 20:1 21:1 23:5,7 32:1 **nation** 54:19 56:15 national 1:5 4:6 5:3 32:5 46:21 54:3 56:19 64:12 79:12 89:11,16 105:11,13 106:4 110:2 113:1 136:15 138:8 139:17 **nationally** 64:4 89:14 **nature** 94:11 **naval** 31:3 navigate 92:1 navy 26:11,12 28:12,13 28:16,18 30:7 **NBIA** 130:20 **NEA** 145:6 nearing 164:21 nearly 48:8 necessarily 43:12,17 44:16 63:13 73:3 113:9

112:19 118:21 125:7

necessary 94:21 need 6:22 10:11 25:21 54:4 70:13 75:18 81:1 84:16 85:17 91:8,10 95:15 99:4 103:20 104:21 107:11,18 109:13 112:17 116:5 133:11 149:16,17 150:7 151:12 152:11 152:17 157:21 159:14 162:2 needed 55:20 60:1 108:2 116:1 129:20 129:21 **needle** 46:8 needs 70:9 84:10 108:6 111:14 118:22 134:9 156:3 negotiate 102:21 negotiated 133:2 neighborhood 20:20 neighborhoods 23:13 **NEMETH** 2:4 119:2 120:2 network 41:4 63:4.5 64:12 66:4,9,17,22 67:17 68:17,22 69:2,6 69:12 85:6 101:4 103:11 104:4,18 125:5 127:16 129:2 132:2 133:17 networking 104:3 networks 40:8 105:22 106:16 128:8 129:7 165:16 never 93:5 new 1:20 17:19 20:16 34:6 47:15 62:19 75:4 101:6,18,19 106:14 109:19,21 129:4,4 142:13 145:6 151:13 155:19 163:8,16 168:18 170:7 nice 44:7 nicely 123:17 night 7:7 21:15 99:18 NIH 68:16 102:1 Nikesh 100:5 107:4 nine 18:20 35:14 **NIST** 57:5 nonprofit 145:10,11 noodling 81:6 north 33:17 35:17 79:19 northern 13:11 not-for-profit 19:11 notable 30:1 note 23:4 121:18 150:17

notebooks 119:18 **notes** 65:22 124:22 150:16 **notion** 93:10 November 3:3 5:3,3,14 5:14 10:14 13:4 16:21 29:16,19 35:22 70:1 147:17 novices 116:21 NTIA 79:21 80:1 136:16 136:18 137:1 139:12 139:16,16 141:3 143:15 145:21 159:2 NTIA's 146:16 number 9:18 43:22 48:19 49:11 53:17 57:4 61:5 72:5 74:5 74:12 94:15,17 95:5,6 95:19 96:1 101:20 125:9 146:1 150:2 158:4,18

0

numbers 44:12,13

NYSERDA 101:5

NYU 101:10,20

o'clock 8:2 observation 128:7 obtaining 70:15 obvious 27:1 **obviously** 21:13 26:20 84:6 140:5,13 152:14 152:15 occurs 137:11 October 147:17 offense 117:7 offer 17:4 25:1,20 26:1 119:15 129:10,18 136:5 139:7 163:8 offered 17:19,21 101:6 offering 129:11 offers 129:19 office 2:11,13 34:21 36:4 38:22 39:18 128:17 142:15 148:3 159:11 170:5 officer 4:8 84:18 170:19 offices 34:22 162:9,12 162:18 169:16 official 2:12 164:2 officially 4:9 170:19 officials 137:20,22 138:17 offline 52:6 107:22 139:2 151:6 offsite 3:3 5:3,7,21 oftentimes 98:14

OIE 84:9 111:19 142:19

OIE's 158:6 164:10 **oldest** 26:12 28:13 onboard 117:4 onboarding 90:12 once 4:10 27:4 62:9 74:3 115:7 126:20 128:15 129:9 one-on-ones 166:14 one-third 135:4 ones 11:19,20 92:1 109:19 online 18:4 89:14 105:20 120:16 166:4 166:7,10 **onsite** 17:8 open 14:22 29:4,21 66:4 76:9 165:16 166:3 168:19 opening 62:13 78:20 133:4 openings 55:2 ophthalmologist 106:18 ophthalmology 106:19 opportunistic 126:3 opportunities 13:15 21:11 27:2 37:15 48:1 82:4 142:6 150:3 **opportunity** 6:6 12:20 13:4 19:22 32:3 43:6 45:3,7 46:3,7 48:18 48:18 49:11,20 52:10 57:11 61:10 83:12 87:20 89:2 91:18,21 91:21 93:18 97:18 104:16 105:8,11 123:15 136:9 153:11 158:16 165:3 167:6 169:14 **opposed** 78:20 **ops** 103:13 **opt** 147:5 option 15:7 options 9:10 108:14 order 67:7 98:2 148:8 165:6 Oregon 2:3 organically 100:18 organization 5:15 19:11 28:9 35:4 41:4 56:22 63:14 64:13,13 66:13,16 84:19 116:16 130:10 134:8 136:2 145:11 organizationally 110:1 organizations 35:2

150:5 156:20 166:19

167:16 168:21 169:5

37:4 38:4 43:10 67:12 68:18 75:11 78:12 84:4,11,20 120:6 127:3 131:2 132:4 134:18 135:9 165:5 organize 109:7 133:15 organized 60:21 121:4 123:18 organizer 25:12 organizing 112:7 original 115:10 122:16 123:18 originally 67:1 148:2 Orin 2:1 39:22 91:9 99:17 107:18,21 124:5 125:2 130:3 154:19,22 Orthopedic 13:11 **OSTP** 89:11 other's 68:2 outcomes 81:18,20,21 83:6,17 89:20 98:4 134:17 135:8 Outfitters 28:20 outlawed 77:1 output 31:19 outputs 134:17 outset 67:19 outside 121:21 outstanding 30:11 overall 21:5 26:15 29:3 60:22 77:15 81:19 overarching 87:22 overhead 105:7 overlooked 86:22 overnight 165:10 **overview** 19:8 29:22

P P-R-O-C-E-E-D-I-N-G-S 4:1 **PA** 3:4 packaged 129:17 packaging 128:22 Pad 38:12 page 57:20 113:10 121:19 123:17 pages 111:21 pagoda 16:3 pamphlet 9:6 panel 17:12 paper 121:3 parameters 73:14 150:14 parents 54:11 **parked** 115:4 part 13:12 26:10 39:5 41:3 42:6 54:2 55:14

1
63:4 64:10,14,17 65:1 68:7 88:4 90:19 98:9 102:2 107:14 125:8 137:17
participants 66:2 83:19
83:21 participate 5:13,20 39:9 60:13 65:19 75:12 89:3 90:10 96:10 142:20
participating 86:7 participation 91:1 particular 46:9 50:10
64:7,7,8 65:9 67:22 particularly 88:16 122:9 143:16,22
parties 65:18 partly 97:11 partner 66:18 68:17,21
78:2 partnered 101:9 partnering 102:4
partners 65:18 95:18 partnership 57:8 145:12 160:11
partnerships 22:15 23:12,19 31:21 37:3 58:14
parts 56:7 59:4,5 pass 52:11 59:12 passing 149:10 Patent 34:21 36:4 39:17
paths 92:2 93:8 pathway 19:13 93:1,9 patience 4:10 7:10
patients 28:9 Patrick 79:18 pause 8:16 10:19 69:15 99:11 157:20 162:4 165:19 166:8 170:13
pay 106:5 138:18 PayPal 141:21 pedagogy 96:18
peer 130:1 Pence 15:3 Pennsylvania 28:1 31:1 Penny 142:12
people 15:17 22:1 32:13 34:12,13 39:6 41:10 43:17 45:6 54:5
55:3 56:10,13 67:3,21 69:3 71:20 72:5 75:8 84:12 85:17 86:3,15 88:1 89:13,14 91:22 92:13 94:16,17 97:19 98:5,20 105:21
106:10 107:10,11,12

1
117:4 120:12,17
127:9 129:8 133:3
138:1,6 148:12,13
152:7 154:3 155:10
155:11,21 156:10 157:7,21 160:6,20
161:2,3,11,12,13,19
166:14 169:4 170:3
perceived 61:12
percent 27:13 93:20,22
103:10 148:11,14
PEREZ 2:4 17:3 perfect 110:7
period 68:5 158:14
perseverance 98:2
persistence 94:21
person 62:6 68:6 80:2
103:21 155:5 164:4
personal 154:22 personalities 24:9
personality 23:22 24:8
personally 58:5 114:6
123:3 154:8 161:5
perspective 17:13
43:16 77:4 80:22
135:14
perspectives 97:22 phase 78:4
phases 10:1
Philadelphia 3:4 8:2
24:15 25:13,14,17
26:4,8,15,17 27:9
28:3 30:10 76:22 77:1 Phillies 29:18
Philly 167:12
phone 67:21 68:8
119:12,15,21
phonetic 100:5
physical 85:2 104:3
106:8,11
pick 26:4 30:10 67:21 89:8 153:17
picture 10:2 11:21
piece 82:15 83:4,11
90:14 91:20 94:9
95:14 96:13,21,22
97:6,8,14,20 153:8
154:15 155:6 159:18 pieces 82:15 104:7
pigs 49:10
pilot 71:6,14,18 74:20
piloting 77:18
pitch 4:20 5:2 42:1 48:8
124:6,10 125:5
pitches 3:3 9:3 11:8
24:8

pitching 5:10 11:10

Pittsburgh 1:18

pivoted 76:8
place 14:2 30:4 37:16
67:2 84:7 130:11
170:7
places 23:6 42:22 46:4
74:5 121:14
plan 80:20 124:14
126:5
planner 33:1 42:7
planning 2:4 19:18
165:11
plans 97:3
plant 45:11
platform 86:1 88:9
91:11 106:2 143:9
platforms 85:4 87:21
88:7 141:18
play 22:21 29:18 37:17
48:7 74:10 83:13 85:3
86:4 90:20
played 120:5 147:1
playing 29:17 35:22
40:12 43:6 48:12 86:7
139:13 140:2,4
Plaza 39:3
please 52:1,8 62:14
76:10 163:9,9
pledge 89:17
plenty 55:2
plug 8:7 89:15 96:7
109:21
plus 128:17 135:6
pockets 130:7
point 31:15 41:8 57:14
59:11,15 84:15 85:1
89:14 123:14 124:7
137:19 141:6 154:1
160:1
pointing 91:5
points 79:7
Pokemon 120:5
policies 137:22
policy 5:19 9:20 10:2,8
11:14 23:2 113:8,21
121:20 145:16 146:22
147:9 169:6,8
polish 163:19
politicals 158:4 168:16
168:18
poll 155:10
poor 27:21
poorest 27:12
popping 154:21
popular 77:10
population 34:17 144:7
147:14
populations 44:18
portrait 40:1

position 108:8 positioning 108:13 **positions** 167:7 168:19 169:11 positive 8:20 130:1 possibility 50:19 148:15 possible 10:4 37:16 71:16 possibly 12:1 posting 152:5 161:19 potential 46:13 47:6 52:6 65:18 69:1 **potentially** 54:6 59:9 62:11 103:6 105:8 117:3 122:12 158:18 Potomac 3:5 42:6,11,19 43:8,21 poverty 22:9 27:13 power 6:17 66:14 68:12 69:7 82:16 powered 37:7 powerful 69:12 PowerPoint 89:20 111:7 practice 70:20 89:16 136:1 practices 67:3 74:16 75:3 102:19 106:13 121:21 135:16,20 practitioner 96:13 **pre-draft** 105:15 **precursor** 43:14 157:8 predefined 72:3 preempt 31:8 **preference** 9:12,14,17 133:18 prepare 10:13 prepared 87:8 prescription 29:12 presence 90:9 present 1:15 2:10 42:11 presentation 23:4 30:5 95:4 presents 110:22 president 2:6 32:20,20 36:8,11 39:16,20 40:9 48:5 54:20 55:5 President's 120:10 presidential 36:5,7 presiding 1:13 pressure 130:2 **pretest** 73:18 pretty 4:17 47:15 52:14 62:3 66:7 125:18 138:1 157:12,13 **preview** 119:14 previously 49:16

59:16

primary 82:15 **prime** 126:18 primer 111:22 printing 49:14 prior 118:9 143:7 160:6 priorities 109:20 113:2 115:10,13 156:4 prioritize 160:4 priority 122:22 **Pritzker** 142:12 **private** 23:12 75:2,3,10 89:8 146:11 **privilege** 154:16 166:16 167:6 **probably** 14:9 39:15 83:3,12 88:21 89:19 104:13 119:2 126:1 127:3 130:7.14 133:13 145:13 problem 53:19 95:19 110:2 165:4 **problem-** 94:11 problems 9:8 process 7:10 9:15 10:10 57:19 70:14 90:12 91:2.14 95:8 103:7 113:13 169:3 processing 45:11 57:14 Procters 107:1 **product** 135:18 167:22 productive 80:14 149:18 products 71:13,21 74:2 professional 25:11 163:13 professionally 155:1 professionals 25:22 program 15:1 19:3 25:15 39:12 40:13 57:2,7 58:14,16 61:13 61:14 66:17 71:4 81:19 121:20 129:15 129:16 131:21 149:6 164:11,13,22 programming 32:1 programs 55:14 63:7 63:15 68:2 75:17 102:2 113:6,22 124:13 128:18 131:10 132:8 158:21 162:12 164:19 progress 7:15 153:1 progressive 13:17 **project** 50:20 119:3 **projects** 11:1 40:6 46:12 50:16,16,17 84:19 104:22 106:19 112:4 120:7 123:2

promised 119:6 **promote** 65:11 68:2 74:16 75:3 87:16,21 88:6 113:8,18 promoter 88:11 promoting 53:10 proportion 76:1 proposal 58:6 59:14,19 69:22 113:14 proposals 101:3 104:1 113:15 115:21 **propose** 115:4 proposed 14:17 39:2 101:8 105:17 proposing 40:16 proposition 61:8 prototype 73:4 **provide** 70:22 73:22 75:15 84:20 99:5 106:4 162:13 163:2 169:8 providers 133:7 **providing** 23:16 81:9 **proximity** 11:4 153:19 **public** 165:22 166:4,5,6 166:10 public- 23:11 public-private 22:14 23:18 37:2 publicly 75:13 **pull** 21:1 81:17 126:5

pulled 18:18 59:2 **pulling** 98:15 **purpose** 122:8 purview 74:21 121:21 pushed 79:6 pushing 169:21 put 12:22 19:3 34:9 57:17 58:9 91:15 92:3 108:3 110:9 112:9 113:20 114:2,11 115:11 116:9 118:12 119:7 123:6 125:17 151:18 152:7 157:1 158:12,22 putting 59:18 82:1 99:14 104:1 106:7 121:3 151:3

Q

qualified 55:3 quality 72:19 quarterly 4:7 170:20 question 6:10 12:6 17:4 50:2 85:13 88:18 94:9 96:11 109:2 117:1,8 121:5 122:7 143:6 162:6 168:14 170:3 **auestions** 10:17 17:2 30:14 49:1 52:7 64:20 66:5 69:14 80:10 116:19 118:11 120:20 122:5 141:2 144:17 168:9,12 170:12 quick 8:10 9:5 10:18 17:1 63:2 69:14 78:18 109:2 124:17 144:17 158.8 QuickBooks 96:19 quicker 12:5 **quickly** 52:14 quiet 8:3 **quieter** 167:17 quite 10:15 16:1,11 66:11 125:22 126:18 147:19 149:14

R

R3 75:6

racing 15:15

radio 146:18

rail 34:2,6

radar 77:13 161:9

raise 52:2 104:6,21 105:6 raised 160:2 168:15 raises 49:10 raising 138:7 range 83:21 rank 9:11 rate 27:13 39:14 133:2 reach 153:16 158:18 160:12 162:17 168:10 reached 47:7 reaching 47:9 react 77:11 ready 6:3 24:15 30:9 108:10 125:22 126:18 153:4 163:19 164:7 real 8:10 9:5 10:1,18 17:1 19:13 41:18 115:19 144:17 167:4 realize 68:10 81:18 88:20 Reamer 2:5 30:15 41:21 56:3 79:10 136:13 139:9 144:18 145:3 158:2 168:14,17 170:2,10 reapplied 101:15 reason 8:3 51:7 86:11 reasons 54:13 REBECCA 1:18 rebranding 123:20 **receive** 169:9 received 27:5 57:21

reception 14:18 recidivism 39:13 recognize 28:19 recognizing 167:1 recommend 102:21 122:1 recommendation 74:14 114:2.8 recommendations 56:16 57:16,18 58:10 58:12,22 59:3,10 60:11 62:12 76:10 112:17 114:15,19 117:13 121:20 158:5 159:19 160:10 reconcile 116:15 reconvenes 110:19 record 42:3 110:16 170:22 recurring 106:10 red 18:19 redid 112:1,3 reduce 39:13 95:5 reference 110:9 114:5 referred 24:4 133:2 referring 118:3 reflect 130:20 regarding 79:16 137:2 regardless 36:8 88:17 **regards** 43:13 region 35:17 63:21 88:2 88:12 regional 34:22 47:10 50:12 129:6 164:12 regionally-focused 63:18 register 61:13,14 regroup 60:8 regularly 102:18 regulated 70:17 regulation 70:1 71:4 75:22 77:6 78:21 79:8 79:14.17 140:19 146:14 regulations 74:21 76:18 138:21 regulator 78:1 regulator's 72:9 regulators 73:1 regulatory 70:16 71:5,7 71:12 72:2 74:20 75:19 78:5 79:5 136:17 137:2 140:18 146:5,6 147:8 **REICHERT** 2:5 49:3 50:1,4 51:17 53:3 66:6 120:21 122:3

			185
	1	1	1
130:3 131:6,16	75:2 101:6 102:6	rooms 104:2	screen 77:13
133:20	134:16 135:5 156:5	roots 17:5	search 120:15
reinventory 123:16	research-driven 156:2	Ross 10:7	second 4:5 28:12 33:15
related 70:8 139:22	Reserve 34:20 36:3	Ross' 9:19	35:5 71:3 88:4 95:6
146:14,18 163:13	39:16	rough 5:14	96:22 115:2 121:19
relationship 15:13	residents 103:2 128:8	rules 71:20 73:2,7 78:6	143:6 159:7 167:15
78:12 144:9 158:6	resonated 91:5	run 52:15 66:13 71:18	secret 21:16
163:2	resource 131:12 162:13	92:18 101:1,19	Secretary 9:18 10:7
relationships 15:11	resources 64:1,5 65:6	104:22 105:5 106:10	56:16 57:16 114:21
31:20	81:8,9 86:3 88:6	129:15,15 131:21,22	115:18
relaxed 7:17	103:19 109:6 123:8	155:20	Secretary's 142:15
release 164:21		running 44:15 55:14	170:5
relevant 73:2 118:17	125:11,17 132:1 153:11	67:3 150:19	section 71:17 90:22
134:9 157:15	respect 147:11	runs 47:15 100:17	sector 63:22 64:7 75:2
reliance 45:21	respectful 10:16	rural 43:15 44:20 45:2	75:3,11 89:8 146:7
relying 23:15	respectfully 152:1	45:17,20 46:2,5,10,19	security 4:10
remain 53:17	respective 170:16	47:3 48:1,7,12 83:1	seeing 44:4 123:1
remarks 3:2,11 108:4	respects 42:12 43:11	148:20	150:5 161:20
166:2,11	44:10 97:7,9	Ryan 165:22	seen 4:22 64:14 90:3
remember 85:8 117:15	RESPONSE 32:9,11		134:20
117:16 170:3	responsibility 73:11	S	sees 9:19 66:18
remind 53:6	responsible 26:5 82:6,7	S3 2:4	segue 119:3
reminder 169:15	rest 26:7 40:12 41:14	safe 170:15	sells 42:1
reminders 120:17	restaurant 29:14	sale 120:9	Senator 39:15
renaissance 26:13	restaurants 14:22	SalesForce 13:13	senators 48:2
renamed 124:16 151:12	restore 73:18	San 25:17	send 155:13 157:1
rendering 46:13	restroom 6:20	sandbox 71:4 72:13	161:2,8
repeatedly 129:14	result 39:14 45:22	74:20 77:15 136:17	senior 169:6
report 125:4 143:10,12	resumed 110:16	137:2	sense 51:14 102:12
report- 62:16	resumes 93:3	sandboxes 70:2 74:18	104:10 156:18 168:2
report-out 53:4	rev 111:10	75:12 140:17 141:5	sensitivity 108:12
report-outs 3:6 6:1	revenue 37:15	Sandy 51:6	sent 4:22 142:14
52:14	review 93:3 152:17	sauce 16:15	sentence 144:21
reporting 87:1	reviewed 83:8	saw 20:22 119:21	sentiment 23:9,11
repository 130:22	reviews 101:3	169:11	separate 62:11
represent 45:16 48:1	revitalization 31:2	saying 77:12 81:16	separated 81:2
81:8 83:20 119:13	revived 69:22	113:19 127:21 133:20	separately 60:20
III			
148:20 156:11	Rick 5:9,10 8:12,18,18	says 114:1	Sephora 2:7
representation 156:8	18:4,7	SBA 89:11 127:8,12	September 74:7
representative 43:9	ride 16:7	scale 71:14 76:1 78:7	seriously 86:18
47:19	rights 151:2	scene 26:15 29:14,15	serve 65:2
representatives 90:7	rising 38:14	30:6	service 21:7 29:8,9
90:21	risk 72:5,21	scenery 45:5	78:2 102:22 103:14
represented 69:7,8	robotics 68:21	schedule 4:14 14:16	141:16
158:19	robust 16:11	139:5	services 20:3 70:11
representing 42:12	rock 4:15	scheduled 142:10	74:2
43:10	role 60:20 74:11 80:20	154:12 165:21	session 62:6 164:2
represents 46:15	83:13 85:3 86:4,7	SCHOCKEN 2:6 137:10	167:17
reprioritization 123:20	88:19 90:19 93:16	school 22:19 31:1	set 26:2 54:15 64:8 65:5
Republican 79:19	100:9 140:2 143:11	schools 149:15,15	66:9 68:8 71:20 87:9
reputation 61:12	146:5,22 147:1,8,9,10	science 1:17 26:2,10	89:19 112:22 115:2,3
request 119:20	roles 103:13	28:10 131:15,17	122:13 125:13 165:13
requesting 90:9	roll 4:15 62:6	sciences 13:20 129:4	sets 58:11
requests 90:5	roll-out 86:8	scope 11:17 12:3	setting 55:18 69:2
require 55:8	rolled 18:18	score 33:19	167:7
requirements 72:2	room 56:8 81:17 82:2	Scott 1:20 88:8 91:11	settle 169:13
research 38:15 64:8	85:18 86:11 88:15	110:6 128:4 144:21	seven 15:21 51:1
66:14 70:21 74:15	166:4,5,6	Scott's 123:14	seven-school 40:13
	<u> </u>		
II			

II.			100
	l	l	l
sexy 48:9	site 10:3	sorry 8:18 108:15	spot 108:3
Shannon 52:2,2,3,11	sitting 114:18	134:14 136:10	sprawling 33:21
share 18:8,12 25:10	situations 77:22	sort 15:12 21:8 35:16	spur 83:10
52:19 58:1,6 63:22	six 8:2 34:18 41:6	39:1 47:21 51:15	square 29:5
65:7 67:2 76:12 89:4	six- 110:3	80:19,21 81:6 84:9	stadium 20:17
102:18 103:1,19	six-floor 39:7	87:6,10,22 88:3,9	staff 12:22 150:6
106:12,13,16,19	sized/large-sized 98:11	90:11 91:2 92:11 93:4	152:20 169:6
109:16 122:1 125:18	skills 2:3 49:13 55:7,9	93:8 96:20 98:19	stage 77:19 91:13
126:6,21 127:5 129:8	96:20 99:5	100:22 102:11 103:9	160:22
129:8,18,19 161:11	skillset 93:15 95:1	103:15 105:20 106:15	stages 81:10
161:12,13,17	skillsets 93:14 94:6,10	128:16 129:6 132:14	stakeholder 82:7
shared 24:18 64:19	94:13 97:10	133:16 135:22 140:2	stakeholders 81:8,16
65:5 68:14 70:19	skipping 166:1	141:5 142:15,16	81:22 82:2 84:4,11,12
103:14 104:5,14	Slack 109:8 110:4	146:21 155:19 156:1	88:22 135:6 156:13
129:17 130:8 133:22	115:7 116:10,15	156:19	165:13 169:19
161:14	119:11 150:21 155:4	sorts 46:14 49:15 83:19	stand 33:10
shares 129:12	157:1 160:19	85:16 90:17 97:4 98:2	standard 4:18
sharing 63:3 64:5 76:17	slash 77:3	sound 95:1	standardization 135:22
106:1 129:9	slated 147:17	sounds 107:4	standardized 135:11
sharper 123:11	sleeves 62:7	south 43:22	Stanford 128:17
sheet 123:5	slide 103:6 104:8 111:7	southern 18:2 69:11	stars 38:14
ship 31:3	112:2,3 114:11	southwest 69:11	start 3:2 4:20 9:2 10:18
shipbuilding 28:18	slides 13:7 100:13	space 29:6 38:7 96:19	12:17 43:18 45:2
shipyard 31:3	104:15 125:10 126:6	135:12,20 140:4,13	56:14 76:12 79:2 84:8
shop 120:11	slow 107:7	144:19 149:6	88:10 89:7,13 90:16
short 125:2 158:14	small 8:7 45:8 78:4	spaces 134:21	94:19 96:7 104:20
shortly 119:17 shot 41:18	118:12 119:3,14 142:2 144:2	spanning 51:8	110:19 123:6 132:17
show 14:19 27:16 34:10	small-world 79:20	spans 47:12 Spark 28:5	141:4,5 151:3,12 started 8:17 19:6 21:14
34:14 36:15 37:11,11	smaller 6:7 11:18 84:20	sparse 44:18	39:10 67:11 102:17
38:8 52:15 111:22	smart 35:8 37:7 38:3	speak 36:12 43:11,12	102:18 145:10 154:10
showcase 41:13	99:14,15	58:5 86:12	starting 23:5 124:7,15
showcasing 82:3	SMEs 143:2	speakers 15:2 17:11	167:18
showing 35:18 168:7	Smith 2:6,7,13 3:4 5:9	47:6	startup 26:18 37:20
shrimp 16:13	8:19,19,22 12:19	speaking 100:5 120:3	38:1 41:4 63:19 65:4
shutdowns 93:4	17:16 54:15 55:13	142:3 161:10 168:12	89:10 93:6 97:2,4
shuttered 28:13	59:21 61:1 62:20	special 16:15	102:20,22 132:22
side 21:4 27:11 77:8	Smith's 57:3	specific 6:3,10 11:13	startups 68:1 95:10
112:21 140:19 141:13	SmithKline 28:21	58:21 59:3 63:20,21	103:1 107:2 128:11
141:13,17 144:7,7	smoother 78:15	65:11 125:7 131:9,20	128:19
146:17,20	snapshot 19:4 27:22	132:19 165:15 170:3	state 13:8,12,18,18
sides 166:17	social 19:16 38:20	specifically 72:11	14:5,14 15:6 30:2
sidestep 78:10	39:10 103:22 157:4	77:18 88:5 127:13	44:3 55:16 73:18
sign 153:4	software 104:2 105:22	specificity 65:1	76:22 79:6 90:17
signed 19:17 114:20	solicit 91:1	spectacle 15:14	129:5
significant 28:14	solid 83:16	spectacular 7:22	statement 112:10
similar 68:18 69:2	solution 61:21	spectrum 135:9 146:11	states 1:1 14:4 26:19
101:21 124:12 125:15	solutions 60:22	146:17,18	36:4 42:13 43:7 44:20
128:5 132:5	solve 95:18 109:13	Speedway 15:16,22	45:18 50:7,14 53:13
similarly 63:8	solving 94:12	16:1,4,5	53:14,18 55:2 67:4
simple 94:11 simply 9:11 59:7	somebody 86:6 96:4 155:19	spend 52:5	69:10 76:7 83:11 90:8 90:22 147:5
Simultaneous 120:3	someone's 132:13	spending 138:6 spent 21:12,15	stats 168:22
Singapore 71:9	Sonsinis 106:22	spinoff 41:22	status 142:8 158:6
single 41:6 45:21,21	soon 10:12 163:14	spoke 87:15,17 91:9	STEM 149:7
sir 158:1	164:22 169:10,22	sponsor 79:18	step 169:18
sit 111:19 112:11,18,20	sooner 165:12	sponsorship 106:22	Step 109.10 Stephen 1:13,17
115:13	sophisticated 73:20	sports 29:17 35:20,21	stepped 166:14
	230		
II			

steps 3:10 16:17 60:7 suggestion 58:10 100:4 105:9 106:7 terms 10:22 17:11 20:3 **suggestions** 56:5 65:13 60:12 139:6 142:16 122:8 127:1 129:3 22:8 25:16 35:19 38:14 46:8 77:6 79:10 150:8 162:7 76:10 133:7 137:15 138:2 141:22 157:14 168:4 **Steve** 3:4 5:11 7:3 **summer** 165:1 99:8 126:19 139:21 24:16 31:14 108:3,18 super 5:12 **Tang** 1:13,17 3:4 5:11 140:22 141:16 143:3 supervision 72:9 7:19 24:16,17 30:16 146:6 147:22 148:3,4 152:21 Steve's 41:8 108:2 31:11 60:15 62:1 149:14 150:11 157:18 supply 63:22 **STEVENSON** 2:7 10:21 support 23:17 31:22 76:13 92:7 108:5 159:5 Terrell 48:4 12:9 24:13 87:2 98:7 55:6 63:19 65:4,8 tap 128:19 153:11 79:8 82:4 99:1,5 test 71:6,13,21 73:3,8 122:4 target 92:12,13 106:15 135:15 142:20 73:17,19 75:8 76:2 stir 32:15 Tastykake 28:21 **Stony** 101:10 150:6 Tastykakes 28:22 testament 167:17 stop 134:14 supporters 24:4 taught 96:17 tested 76:2 stories 39:5 79:21 supporting 136:6 tax 79:7 testimony 8:6 strangers 170:17 supports 149:7 taxation 77:9 testing 72:8 73:5,13 **surprise** 148:11 teach 14:14 97:10 74:22 75:4 77:18 78:4 strategic 1:21 124:14 165:11 surrounding 21:2 119:1 149:7,20 tests 74:3 75:18 **strategies** 74:1 164:12 survey 144:6 147:14,14 teaching 93:13 94:10 **Texas** 1:22 33:6,9 35:15 team 10:5 34:19 60:8 35:17 38:13 41:1 **strategy** 35:8 78:19 **surveys** 144:6 85:22 127:18 87:7,22 88:6 89:19 sustainable 66:18 69:14 108:4 119:19 streamlined 124:18 **swag** 119:19 155:21 166:19 167:20 **texters** 152:1 strength 87:12 swath 47:17 156:13 teams 29:17 34:18,19 thank 7:9 12:10,19 **stride** 168:3 35:22 69:19 16:21 24:11,17 30:12 switch 5:4 strike 159:14 **symbols** 152:4 tech 2:6 14:1 20:18 41:19 48:22 51:17 26:15 28:16 29:2.3 striking 43:3 **synopsis** 158:21 57:3 62:1,9 87:1 strong 22:14 synthesis 124:17 30:6 55:13 128:16 108:14,17,19 111:12 struck 87:5 109:4 system 1:22 14:4 34:3 131:15.17 122:3 139:9 144:16 structured 64:5 34:6 47:8 85:22 89:12 technical 2:2 96:20 149:22 150:10 151:5 struggled 42:14 118:10 technologies 57:6 64:9 153:12 162:20 166:13 students 14:5,18 49:4,7 166:18,21 167:14 49:12,12,17 93:21 table 6:18 43:3 55:17 technology 2:1 13:16 168:7,7 170:2,20 149:11 58:4 59:13 83:18 86:3 49:15 76:15 85:4 thanks 4:9 12:8 59:21 100:17 133:11,17 **study** 20:17 135:5 118:1 59:22 69:20 88:20 **stuff** 12:4 32:22 35:19 tabs 109:7 145:11 108:20 110:14 137:3 technology-based 39:21 44:6.11 86:1 tackle 55:11 122:10 137:6 150:1 162:5 101:1 103:10 104:5 tactical 11:19 152:9 132:20 170.14 126:17 148:9 156:21 tag 124:3 Techstars 127:17 theme 23:21 89:6 160:16 161:16 tail 62:22 telecommunication theoretically 12:2 subcategories 131:20 takeaway 18:21 87:10 146:15 therapeutics 28:5 subject 23:16 72:3 taken 115:10 170:6 telecommunications 102:1 124:22 takes 94:19 165:11 79:12 136:15 139:17 therapy 28:6,7 **submit** 165:10 140:3 144:20 145:16 talent 42:2 64:1 things 4:19,20 5:4 6:22 **subset** 133:21 talents 14:19 146:22 8:15 13:6 16:10,12 talk 15:3 19:7 27:14 telecommunications-... 19:2 22:10 33:10 substantially 39:13 suburban 26:14 32:13 40:11 50:8 51:2 139:22 36:14,18 37:12,18 teleconference 160:8 succeed 95:7 61:2 80:2 97:13 99:20 40:3,5,15 44:5 46:14 success 85:6 98:4 107:11 125:10 135:17 tell 13:6 32:13 109:9 46:18 48:19 49:16,16 successful 20:22 64:22 137:12 138:10 139:1 121:15 132:13 139:12 51:3,15 57:12 58:5 71:18 74:4 81:1 94:21 140:15 159:9 160:16 telling 54:11 104:19 60:9 61:5,6 63:10,22 96:1 templates 105:19 64:1 74:20 75:4,21 talked 14:17 36:3 60:9 Sue 2:6 3:4 5:8 8:18 9:3 60:10 61:2,5,6 63:10 106:13 77:19 78:15 79:6 10:18 12:18,18 17:2 70:5 89:9 90:15 tempt 28:21 82:12,21 83:7,19 54:15 55:13 59:12 ten 67:13 132:4 114:12 121:5 123:7 85:16 87:8 90:4,18 62:9 ten-minute 158:20,21 91:15 92:18 94:12,12 125:19 135:19 136:16 suggest 107:17 tendency 78:8 97:4 98:2 103:2 150:17 153:9 157:3 suggested 39:22 55:1 talking 23:14 33:10 tens 33:14,14 104:11 105:9,17 38:17,18 52:5 59:7 63:5 100:6 133:8 tentativeness 167:1 106:5 107:18 109:4 153:15,17 61:16 97:21 98:10 term 163:18 112:8,14,15,20 113:7

113:7.13 114:12.15 115:2,4,5,19 116:5,11 117:17 118:1 123:6,7 123:12 125:1 127:6 132:5 140:20 144:13 150:18,20 153:4 154:21 155:22 163:15 third 4:7 10:7 97:6,8 115:3 143:8 170:19 **Thistle** 19:10 thought 5:6 18:7 70:6 87:15 89:5 109:3 111:15 122:19 thoughts 113:20 123:11 137:9 160:15 thousand 27:8 29:3 135:6 thread 24:5 three 9:14,20 10:6 26:8 37:19 60:11 66:9 67:11 85:12 91:10 96:14 153:18,19,21 156:19 160:7 throw 78:9 throwing 121:2 **thumbs** 166:10 Thursday 29:22 Tier 38:14 ties 88:9 **Tiff** 24:18 38:18 **Tiffany** 2:7,8 12:7 18:8 18:12 24:11 81:12 86:10,15 113:18 133:8 **Tiffany's** 88:20 tightened 126:8 timing 5:13,19 titled 143:10 titles 115:6 today 4:18 6:4 7:18 11:10 28:16 31:18 52:1 87:21 100:13 168:10 today's 55:7 tool 151:4 top 9:17 16:10 114:18 115:12 topic 53:7,16 54:16 55:10,13,19 60:17 62:18,19 65:9 67:22 68:11 76:14 87:16 114:5 133:19 163:12 topics 19:2 123:21 **Toronto** 25:18 touch 107:21 157:17 **Touche** 31:11 touched 31:14 153:9 tour 19:10 42:6,8 47:2,4

47:4.11.12 tourism 14:13 46:6 tours 22:22 42:1 **Tower** 29:5 town 39:21 toying 6:10 **Toyota** 38:10 track 16:7 86:16 107:18 tracks 70:6 trade 120:12 Trademark 34:21 36:4 39:18 traditional 77:10 96:16 97:2 traditionally 140:18 trailer 87:18 train 8:2,3 trained 149:8 training 55:6,15 118:22 149:17 **transfer** 128:16 transformational 41:18 transitioning 74:2 156:2 transitions 166:19 transparent 73:13 transportation 70:11 travel 10:3 34:11 154:17 treat 73:14 tremendous 14:12 24:19 77:4 109:4 153:10 **Trey** 1:19 3:5 5:11 7:12 31:14 80:11 88:17 134:1,13 136:10 151:8 155:14 trickling 4:13 tried 58:9 81:13 113:20 tries 130:16 **trip** 30:6 33:1 170:15 trips 22:19 trouble 29:7 132:1 trucks 20:8 true 23:9 truly 53:9 **Trump** 54:20,20 55:5,6 try 25:5 39:19 74:7,13 83:15 96:7,9 126:10 129:2 140:15 159:21 trying 6:10,11 46:7 55:10 61:17 65:2,11 75:15,22 78:21 80:16 92:19 94:15 98:10 109:10 111:8 117:15

125:14 127:18 134:7

134:8 156:10

turn 99:3

turning 130:21 **turnover** 157:16 **turns** 132:15 tweak 4:18 twice 68:6 **Twitter** 103:22 two 29:5 35:1 42:14 45:9 53:21 54:21,22 55:21 57:10 61:3,18 69:4,6 70:6,8 99:15 101:17 105:9 111:14 111:21 114:18 117:6 119:12 121:14,18 147:16 153:17,19,21 155:18 160:7 two- 164:15 two-hour 44:8,8 two-step 95:8 two-year 163:18 **TX** 3:5 type 11:11 131:17 136:3,4 types 47:21 135:7 typically 29:16 164:6

ī

U.S 1:3 **Uber** 76:17,22 77:3 **UChicago** 128:18 **UK's** 72:12 ultimately 37:15 83:5 86:6 94:22 umbrella 126:11 **unable** 166:1 undercutting 77:12 undergoing 26:12 underlie 98:22 underneath 9:4 35:12 155:22 underrepresented 92:20 underscore 82:13 underscores 110:2 underserved 22:8 27:20 understand 24:10 47:3 48:6,10,11 57:15 108:6,12 110:21 117:6 134:16 135:7 137:14 144:1 145:19 167:18 understanding 23:22 43:4,5 47:19,22 58:20 59:7 84:3 135:11 156:3 understood 99:17 unfilled 53:17,21 54:15 **Unfortunately 169:7**

Union 106:1 unique 14:2 16:2 19:20 21:21 22:2,10 23:17 23:20 98:22 127:4 uniquely 87:8 162:22 United 1:1 14:4 26:19 36:4 38:21 42:13 43:7 45:18 53:12,14,18 55:2 67:4 76:7 83:11 90:8.22 universities 128:7 university 1:17,18,22 2:1,5 26:9 27:15,22 28:1,2 30:2 31:1 38:13,15 85:22 103:14 128:9 unpacked 70:5 111:14 **update** 115:5 123:13 158:3 168:17 updated 116:1 updating 58:16 116:11 **Urban** 28:20 urged 55:5 **USA** 2:7 58:19 use 30:20 96:9 97:17 105:20 106:1.2 125:17 132:16 147:15 148:8 157:5 useful 133:13 **usually** 16:4 39:20

V

valuable 18:13 24:9 65:16 69:5 132:3 154:2,3 162:10 value 11:13 61:8 64:14 64:16 66:15,19,21 68:4,13 69:1 112:19 130:12 132:9 133:21 variable 99:15 variety 23:6 50:6 55:22 59:1 140:7 various 59:4,5 116:6 134:17 vary 11:17 ventures 2:1 28:17 verbiage 121:1 versa 128:12 version 59:19 100:8 versus 12:4 32:5 54:12 160:21 vertical 14:21 103:16 103:21 106:11 verticals 104:6 viable 61:21 vibrancy 27:10 vibrant 29:14,14 vice 1:21 128:12

Victor 155:21 wrestling 151:19 60:4 65:17 67:15 139:12 write 31:2 65:21 76:12 video 106:3 160:8 72:10 74:22 86:4 work 5:14 6:12 11:1 161:17 90:11 91:2 95:17 12:11 17:15 27:19 147:19 written 127:12 videos 161:19,20,21,21 100:11 104:8,12,15 29:9 30:18 36:20 37:5 vie 32:19 115:7 121:4 126:11 37:17 40:15 41:12,13 wrong 24:21 73:19 view 141:6 127:19 132:11 135:5 43:10 45:22 46:1 136:3 Virginia 31:9 43:18,19 135:16 152:2,8 157:5 49:21 59:6,9 61:22 WV 2:2 3:5 44:3 47:9,12 157:6 162:20 62:17 67:16 71:7 92:8 Χ ways 23:17 42:14 74:12 virtual 164:1.2 92:14,19 95:9 96:5 virtually 5:11 124:20 75:13 141:4 144:1,8 99:19 107:2 108:14 X 163:1 160:6 111:9,17 112:12 168:11 Υ visit 10:14 18:10 23:5 ways/strategies 54:5 120:22 128:22 140:15 159:14 web 30:19,20 131:1 140:20 141:1 143:17 Y 163:1 visited 18:9 23:6 WebEx 5:10 144:19 145:14 146:14 yard 26:11,12 28:12,13 visits 23:20 website 30:17 129:17 148:18 149:4 153:20 28:16,18 30:7 31:3 websites 103:22 154:4 156:17 157:8 **vistas** 45:6 yards 18:20 visual 110:10 116:2 year 5:18 15:19,20 68:6 **WEDNESDAY** 1:9 159:15 166:16 167:5 visualization 104:17 week 125:14 167:18 106:9 128:15 155:18 visualize 112:10 workaround 77:20 weeks 57:10 83:15 164:15 visualized 116:5 worked 6:7 11:17,20 126:5,7 **yearly** 25:14 years 27:7 29:5 33:8 vocation 93:16 weigh 81:12 12:4 52:21 93:5 98:16 vocational 55:6 weight 9:16 12:1,2 143:15 66:9 67:11 85:12 vocations 96:10 welcome 4:5 7:2 30:9 workers 19:19 29:4 134:20 147:16 60:14 39:11 Vogel 165:22 yesterday 7:8,11,20 voice 8:14 9:1 86:11 Welcoming 3:2 workforce 19:15 22:9 11:20 52:16,18 57:21 voices 43:12 well-known 26:20 53:8.16.18 58:20 59:17 60:10 63:11 vote 10:7 160:16 went 43:7 56:3 104:10 59:14 64:1 121:6 64:18 70:3 76:9 78:17 163:20 164:7 109:8 110:16 120:11 122:8,10,15,21 80:15,17 81:4,11 83:4 votes 6:4 170:22 workforce-oriented 84:16 85:8,20 89:5,10 voting 9:6 18:17 weren't 88:15 22:6 90:1 107:4 119:6 west 21:4 31:9 43:18,19 workforce-related 141:21 153:9.15 W 44:3 47:9,12 23:10 158:3 167:20 W 32:20,21 36:5 westside 20:16 **workgroup** 3:6 53:5 yesterday's 57:22 60:2 **WADSWORTH** 2:4 17:3 wheelhouse 163:13 57:22 58:2 80:12 York 47:15 101:6,18,19 wait 109:17 116:2 whiskey 21:17 154:9 129:4,5 waiver/modify 73:6 White 54:22 139:21 workgroups 52:16 young 97:22 **wake** 76:19 Whitney 2:7 8:11,19,19 162:2 167:19 youth 145:17 walk 33:22 37:10 46:16 22:13 working 4:10 10:5 28:6 Ζ walkability 33:19 wife 79:21 28:7 37:12 40:6 46:2 walked 23:21 willing 75:11 94:18 46:11 47:4 51:3.13 **Z** 163:1 walking 167:3 127:5,21 130:10 58:20 77:2 78:4 80:19 Wilson 2:8 18:8,15 0 85:7,10 97:11 111:1,9 **wall** 6:9 wanted 4:14 22:1 57:20 106:22 114:16 116:12 119:4 109:16 125:4,8 136:5 win 78:18 120:18 123:16 124:19 winner 48:4 135:12,13 146:7 136:11 137:9 **10** 16:10 101:6,11 wish 7:20 151:19 168:1 151:2 152:15 167:8 wanting 160:21 **10.5** 34:17 wants 60:13 105:16 wishing 170:15 works 37:3 72:10,13 10:30 6:21 126:10 139:1 **WNBA** 34:18 80:1 143:15 148:3 10:34 110:16 warn 18:5 women 19:12 world 13:11 107:1 10:45 110:13 won 18:17 101:11 149:9 Washington 1:13 2:5 **10:52** 110:17 WashU 128:17 wonderful 39:4 45:6 world's 28:13 145:7 **11:30** 139:6 wasn't 18:4,6,22 22:4 110:22 worry 163:14 **11:46** 170:22 wondering 8:1 76:13 worth 63:6 118:18 117:18 125:7 **110** 3:7 77:14 92:9,11 132:7 would-be 93:3 waste 128:12 **111** 3:9 **wow** 7:8 waterway 26:14 141:8 158:12,15 **12** 3:4 way 4:11,14 22:22 159:2 160:5 wrap 6:11 **13** 169:15 24:21 36:1 38:21 word 165:2,7,12,16 wrap-up 16:17 **139** 3:10 44:18 47:15,16 48:15 words 30:19 136:22 wraps 62:2 **14** 109:17

		190
1401 1:12 17 127:17 164:15 170 3:11,12 170,000 14:5 1776 106:1 1978 140:1 1987 15:19 199 157:11 1990s 28:14 1994 147:13 2 2 9:18 110:19 2.0 25:6 60:19 118:7 135:18 143:7,8 2.50 34:5 2016 48:4 2017 1:10 147:17 2018 5:21 2040 34:17 21 33:12 21st 157:10 23 37:4 23rd 157:11 25 3:4 69:17 26 27:13 3 3 1:10 30 69:17 32 3:5	8:53 4:2 80 103:9 148:11 9 90 15:19 9200-square- 35:16 95 93:20 97 33:20	
4 43:2 40 75:7 149:8 40,000-square-foot 38:7 42 3:5 45 85:11 48 109:5 48,000 169:17 5 5 100:19		
50 127:3 500 33:12 40:20 52 3:6 6 60 72:17 62 15:21 7 77 23:12 8 8:45 1:13		

<u>C E R T I F I C A T E</u>

This is to certify that the foregoing transcript

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Innovation and Entrepreneurship

Before: US DOC/EDA

Date: 05-03-17

Place: Washington, DC

was duly recorded and accurately transcribed under my direction; further, that said transcript is a true and accurate record of the proceedings.

Court Reporter

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